

Housing Supply Overview



June 2020

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE, INC. FOR ACTIVITY IN THE 4-COUNTY MILWAUKEE METROPOLITAN AREA

Quick Facts

- 1.1% + 15.3% - 10.9%

Price Range With the Construction Status With Property Type With Strongest Sales: Strongest Sales: Strongest Sales: \$350,001 and Above **Single-Family Detached New Construction**

Pending Sales Days on Market Until Sale Median Sales Price Percent of Original List Price Received Inventory of Homes for Sale Months Supply of Inventory



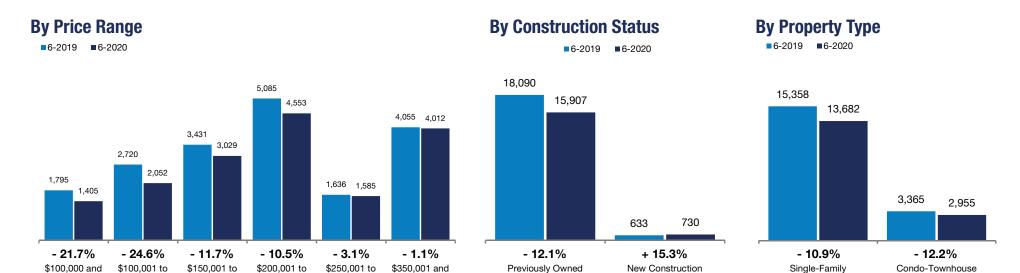
Pending Sales

Below

\$150,000

A count of properties on which offers have been accepted. Based on a rolling 12-month total.





All F	Prope	rties
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\$350,000

Above

By Price Range	6-2019	6-2020	Change
\$100,000 and Below	1,795	1,405	- 21.7%
\$100,001 to \$150,000	2,720	2,052	- 24.6%
\$150,001 to \$200,000	3,431	3,029	- 11.7%
\$200,001 to \$250,000	5,085	4,553	- 10.5%
\$250,001 to \$350,000	1,636	1,585	- 3.1%
\$350,001 and Above	4,055	4,012	- 1.1%
All Price Ranges	18.723	16.637	- 11.1%

\$250,000

\$200,000

By Construction Status	6-2019	6-2020	Change
Previously Owned	18,090	15,907	- 12.1%
New Construction	633	730	+ 15.3%
All Construction Statuses	18,723	16,637	- 11.1%

Single-Family

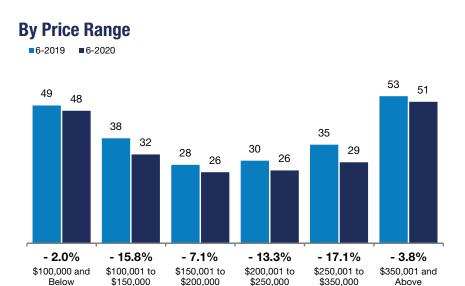
6-2019	6-2020	Change	6-2019	6-2020	Change
1,302	1,020	- 21.7%	493	385	- 21.9%
2,040	1,524	- 25.3%	680	528	- 22.4%
2,659	2,371	- 10.8%	772	658	- 14.8%
4,268	3,771	- 11.6%	817	782	- 4.3%
1,454	1,446	- 0.6%	182	139	- 23.6%
3,634	3,549	- 2.3%	421	463	+ 10.0%
15,358	13,682	- 10.9%	3,365	2,955	- 12.2%

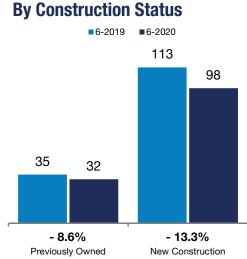
6-2019	6-2020	Change	6-2019	6-2020	Change
14,894	13,162	- 11.6%	3,196	2,745	- 14.1%
464	520	+ 12.1%	169	210	+ 24.3%
15,358	13,682	- 10.9%	3,365	2,955	- 12.2%

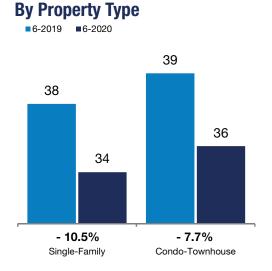
Days on Market Until Sale











ΑII	Pro	perties
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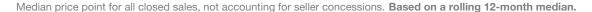
By Price Range	6-2019	6-2020	Change
\$100,000 and Below	49	48	- 2.0%
\$100,001 to \$150,000	38	32	- 15.8%
\$150,001 to \$200,000	28	26	- 7.1%
\$200,001 to \$250,000	30	26	- 13.3%
\$250,001 to \$350,000	35	29	- 17.1%
\$350,001 and Above	53	51	- 3.8%
All Price Ranges	38	35	- 7.9%

6-2019	6-2020	Change	6-2019	6-2020	Change
53	53	0.0%	40	34	- 15.0%
38	34	- 10.5%	36	25	- 30.6%
28	26	- 7.1%	28	24	- 14.3%
28	25	- 10.7%	38	31	- 18.4%
34	28	- 17.6%	44	37	- 15.9%
51	48	- 5.9%	68	73	+ 7.4%
38	34	- 10.5%	39	36	- 7.7%

By Construction Status	6-2019	6-2020	Change
Previously Owned	35	32	- 8.6%
New Construction	113	98	- 13.3%
All Construction Statuses	38	35	- 7.9%

6-2019	6-2020	Change	6-2019	6-2020	Change
35	32	- 8.6%	34	29	- 14.7%
104	92	- 11.5%	134	110	- 17.9%
38	34	- 10.5%	39	36	- 7.7%

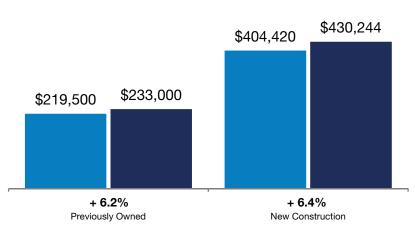
Median Sales Price





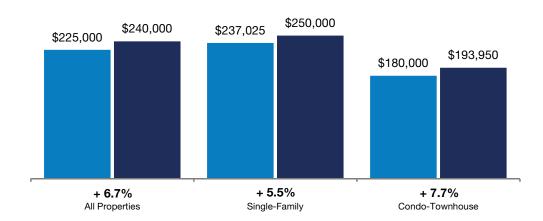
By Construction Status

■6-2019 **■**6-2020



By Property Type

■6-2019 **■**6-2020



All Properties

By Construction Status	6-2019	6-2020	Change
Previously Owned	\$219,500	\$233,000	+ 6.2%
New Construction	\$404,420	\$430,244	+ 6.4%
All Construction Statuses	\$225,000	\$240,000	+ 6.7%

Single-Family

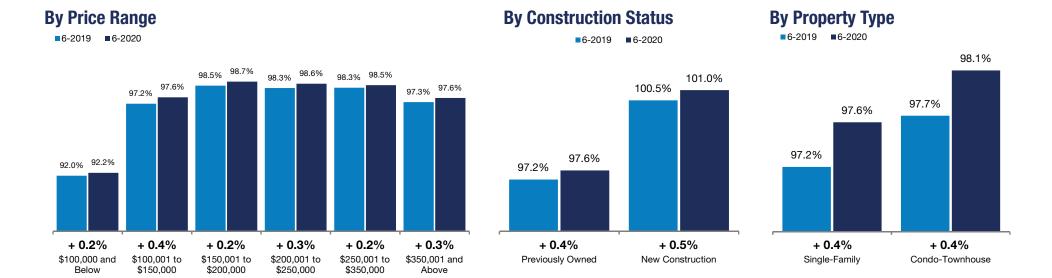
6-2019	6-2020	Change	6-2019	6-2020	Change
\$232,100	\$245,000	+ 5.6%	\$174,500	\$185,000	+ 6.0%
\$433,160	\$448,842	+ 3.6%	\$354,798	\$414,900	+ 16.9%
\$237,025	\$250,000	+ 5.5%	\$180,000	\$193,950	+ 7.7%

Percent of Original List Price Received



Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold, not accounting for seller concessions. Based on a rolling 12-month average.

All Properties



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By Price Range	6-2019	6-2020	Change
\$100,000 and Below	92.0%	92.2%	+ 0.2%
\$100,001 to \$150,000	97.2%	97.6%	+ 0.4%
\$150,001 to \$200,000	98.5%	98.7%	+ 0.2%
\$200,001 to \$250,000	98.3%	98.6%	+ 0.3%
\$250,001 to \$350,000	98.3%	98.5%	+ 0.2%
\$350,001 and Above	97.3%	97.6%	+ 0.3%
All Price Ranges	97.3%	97.7%	+ 0.4%

By Construction Status	6-2019	6-2020	Change
Previously Owned	97.2%	97.6%	+ 0.4%
New Construction	100.5%	101.0%	+ 0.5%
All Construction Statuses	97.3%	97.7%	+ 0.4%

onigio i anniy			Condo Townhouse		
6-2019	6-2020	Change	6-2019	6-2020	Change
91.1%	91.3%	+ 0.2%	94.4%	94.7%	+ 0.3%
97.0%	97.4%	+ 0.4%	97.7%	98.3%	+ 0.6%
98.3%	98.8%	+ 0.5%	98.9%	98.6%	- 0.3%
98.3%	98.7%	+ 0.4%	98.2%	98.3%	+ 0.1%
98.4%	98.5%	+ 0.1%	97.9%	98.4%	+ 0.5%
97.1%	97.3%	+ 0.2%	98.3%	99.7%	+ 1.4%
97.2%	97.6%	+ 0.4%	97.7%	98.1%	+ 0.4%

Condo-Townhouse

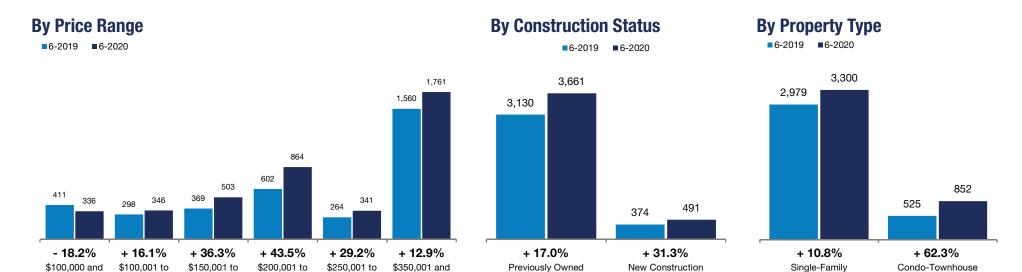
6-2019	6-2020	Change	6-2019	6-2020	Change
97.1%	97.6%	+ 0.5%	97.4%	97.6%	+ 0.2%
99.6%	99.5%	- 0.1%	102.9%	104.0%	+ 1.1%
97.2%	97.6%	+ 0.4%	97.7%	98.1%	+ 0.4%

Single-Family

Inventory of Homes for Sale







\$350,000

Above

By Price Range	6-2019	6-2020	Change
\$100,000 and Below	411	336	- 18.2%
\$100,001 to \$150,000	298	346	+ 16.1%
\$150,001 to \$200,000	369	503	+ 36.3%
\$200,001 to \$250,000	602	864	+ 43.5%
\$250,001 to \$350,000	264	341	+ 29.2%
\$350,001 and Above	1,560	1,761	+ 12.9%
All Price Ranges	3.504	4.152	+ 18.5%

\$250,000

\$200,000

Below

\$150,000

By Construction Status	6-2019	6-2020	Change
Previously Owned	3,130	3,661	+ 17.0%
New Construction	374	491	+ 31.3%
All Construction Statuses	3,504	4,152	+ 18.5%

Single-Family

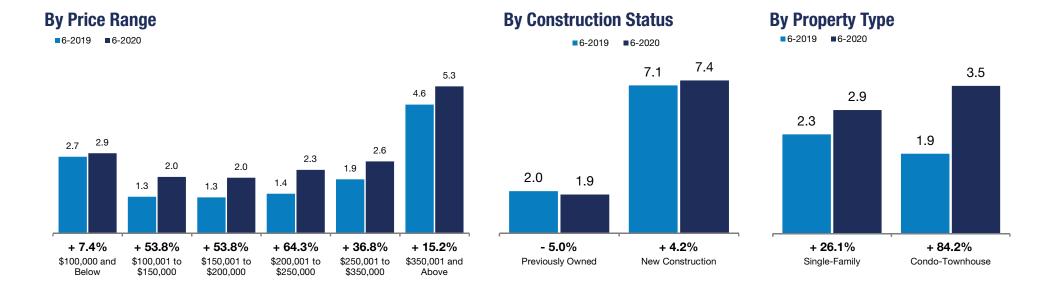
6-2019	6-2020	Change	6-2019	6-2020	Change
342	264	- 22.8%	69	72	+ 4.3%
247	250	+ 1.2%	51	96	+ 88.2%
301	379	+ 25.9%	68	124	+ 82.4%
492	648	+ 31.7%	110	216	+ 96.4%
219	284	+ 29.7%	45	57	+ 26.7%
1,378	1,474	+ 7.0%	182	287	+ 57.7%
2.979	3.300	+ 10.8%	525	852	+ 62.3%

6-2019	6-2020	Change	6-2019	6-2020	Change
2,734	3,027	+ 10.7%	396	634	+ 60.1%
245	273	+ 11.4%	129	218	+ 69.0%
2,979	3,300	+ 10.8%	525	852	+ 62.3%

Months Supply of Inventory



The inventory of homes for sale at the end of the most recent month, based on one month of activity, divided by the average monthly pending sales from the last 12 months.



All	Prope	erties
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By Price Range	6-2019	6-2020	Change
\$100,000 and Below	2.7	2.9	+ 7.4%
\$100,001 to \$150,000	1.3	2.0	+ 53.8%
\$150,001 to \$200,000	1.3	2.0	+ 53.8%
\$200,001 to \$250,000	1.4	2.3	+ 64.3%
\$250,001 to \$350,000	1.9	2.6	+ 36.8%
\$350,001 and Above	4.6	5.3	+ 15.2%
All Price Ranges	2.2	3.0	+ 36.4%

By Construction Status	6-2019	6-2020	Change
Previously Owned	2.0	1.9	- 5.0%
New Construction	7.1	7.4	+ 4.2%
All Construction Statuses	2.2	3.0	+ 36.4%

Single-Family

6-2019	6-2020	Change	6-2019	6-2020	Change
3.2	3.1	- 3.1%	1.7	2.2	+ 29.4%
1.5	2.0	+ 33.3%	0.9	2.2	+ 144.4%
1.4	1.9	+ 35.7%	1.1	2.3	+ 109.1%
1.4	2.1	+ 50.0%	1.6	3.3	+ 106.3%
1.8	2.4	+ 33.3%	3.0	4.9	+ 63.3%
4.6	5.0	+ 8.7%	5.2	7.4	+ 42.3%
2.3	2.9	+ 26.1%	1.9	3.5	+ 84.2%

6-2019	6-2020	Change	6-2019	6-2020	Change
2.1	1.9	- 9.5%	1.5	1.5	0.0%
6.9	6.4	- 7.2%	7.8	9.7	+ 24.4%
2.3	2.9	+ 26.1%	1.9	3.5	+ 84.2%