

Local Market Update – February 2020

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE, INC.



Lake Country North

+ 11.4%

0.0%

+ 28.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Includes the cities of Chenequa, Delafield, Hartland, Lac La Belle, Merton, Nashotah, North Lake, Oconomowoc, Oconomowoc Lake, Okauchee, Pewaukee, Stone Bank and Summit

February

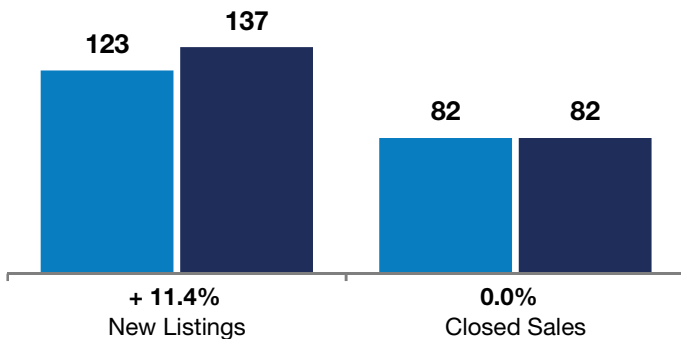
Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	123	137	+ 11.4%	248	290	+ 16.9%
Closed Sales	82	82	0.0%	134	161	+ 20.1%
Median Sales Price*	\$290,500	\$372,450	+ 28.2%	\$311,250	\$369,900	+ 18.8%
Percent of Original List Price Received*	97.4%	95.1%	- 2.4%	96.4%	95.6%	- 0.8%
Days on Market Until Sale	71	82	+ 15.5%	66	75	+ 13.6%
Inventory – Single-Family Detached	258	313	+ 21.3%	--	--	--
Inventory – Townhouse-Condo	76	69	- 9.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

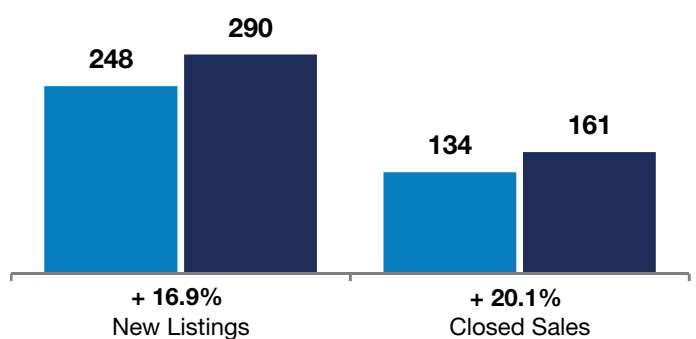
February

■ 2019 ■ 2020



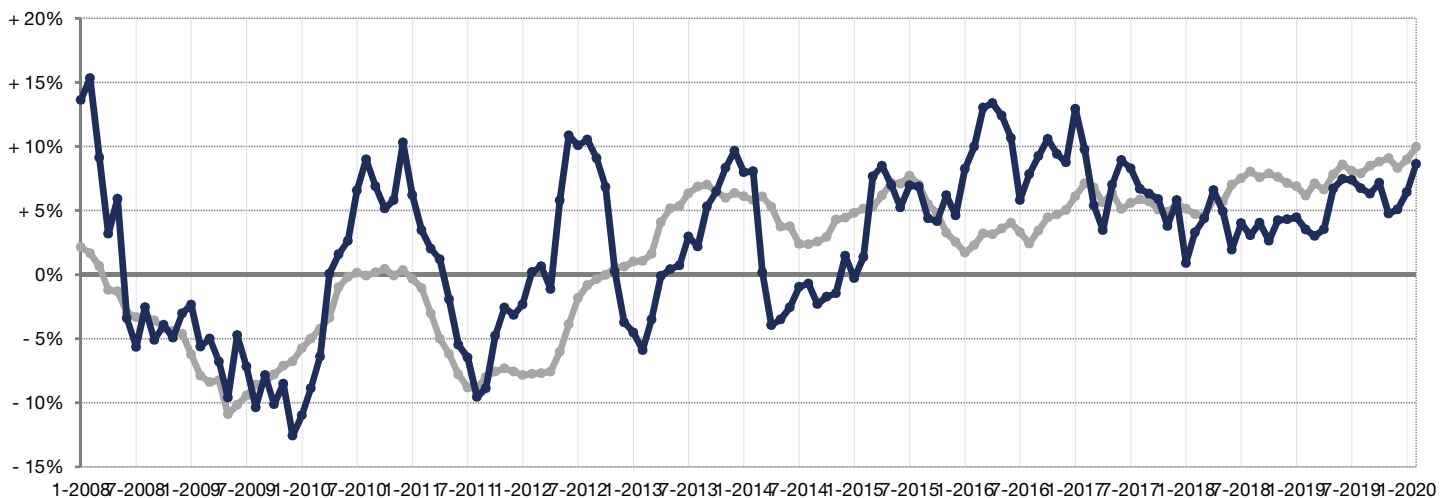
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Lake Country North —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 10, 2020. All data comes from Metro MLS for activity in the 4-County Milwaukee Metropolitan Area. | Powered by ShowingTime 10K.