

Local Market Update – February 2020

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE, INC.



South West

Includes the cities of Franklin, Greendale, Greenfield and Hales Corners

+ 3.3%

Change in
New Listings

+ 20.3%

Change in
Closed Sales

+ 4.1%

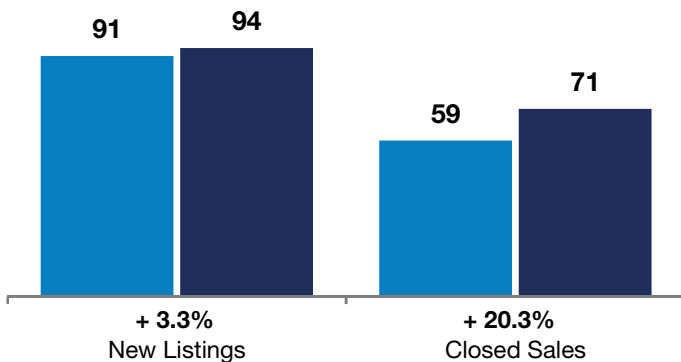
Change in
Median Sales Price

	February			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	91	94	+ 3.3%	176	171	- 2.8%
Closed Sales	59	71	+ 20.3%	122	144	+ 18.0%
Median Sales Price*	\$221,900	\$231,000	+ 4.1%	\$214,500	\$228,500	+ 6.5%
Percent of Original List Price Received*	97.4%	96.4%	- 1.0%	96.4%	96.6%	+ 0.2%
Days on Market Until Sale	52	50	- 3.8%	48	39	- 18.8%
Inventory – Single-Family Detached	79	114	+ 44.3%	--	--	--
Inventory – Townhouse-Condo	18	40	+ 122.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

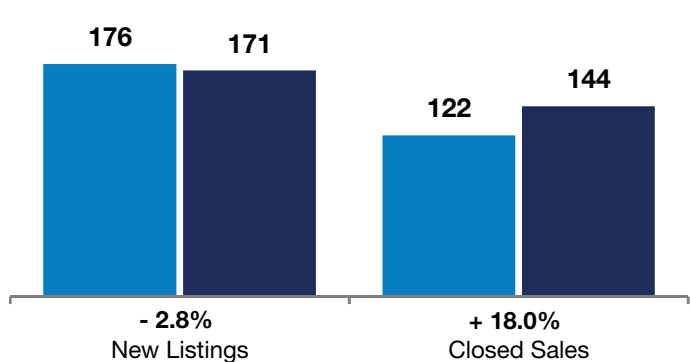
February

■ 2019 ■ 2020



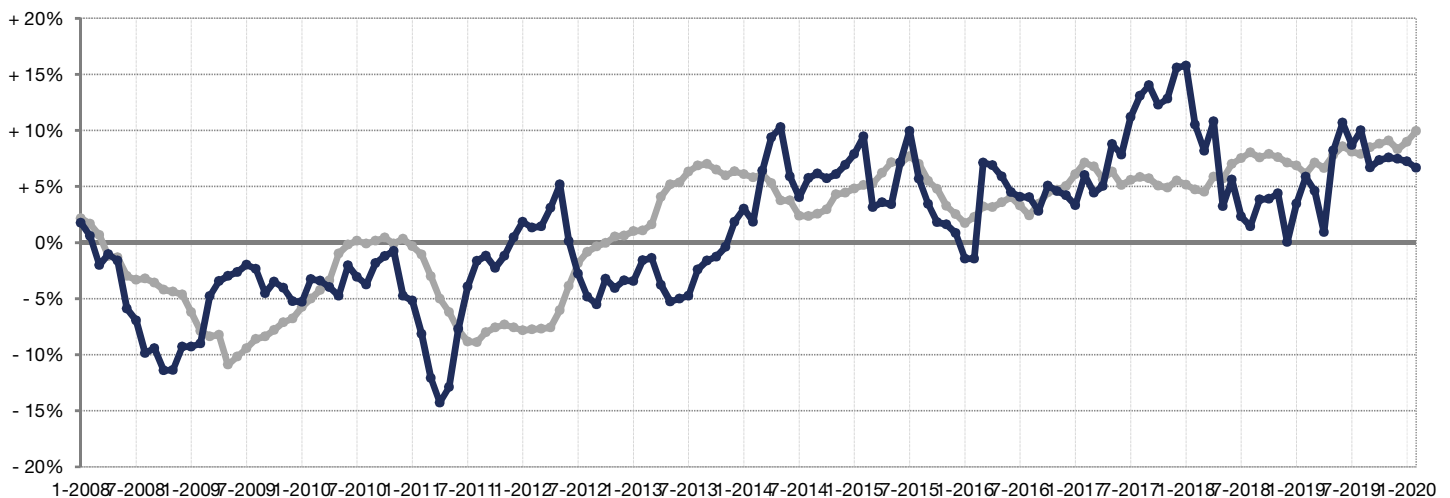
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — South West —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 10, 2020.
All data comes from Metro MLS for activity in the 4-County Milwaukee Metropolitan Area. | Powered by ShowingTime 10K.