

Local Market Update – February 2020

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE, INC.



Racine County

+ 22.1%

- 16.7%

+ 13.1%

Change in
New Listings

Change in
Closed Sales

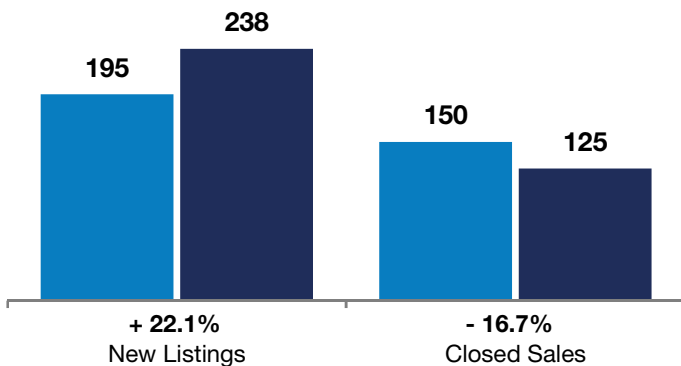
Change in
Median Sales Price

	February			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	195	238	+ 22.1%	386	427	+ 10.6%
Closed Sales	150	125	- 16.7%	300	265	- 11.7%
Median Sales Price*	\$163,500	\$185,000	+ 13.1%	\$163,500	\$180,000	+ 10.1%
Percent of Original List Price Received*	96.2%	96.2%	0.0%	95.4%	95.6%	+ 0.2%
Days on Market Until Sale	55	56	+ 1.8%	52	53	+ 1.9%
Inventory – Single-Family Detached	386	486	+ 25.9%	--	--	--
Inventory – Townhouse-Condo	82	62	- 24.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

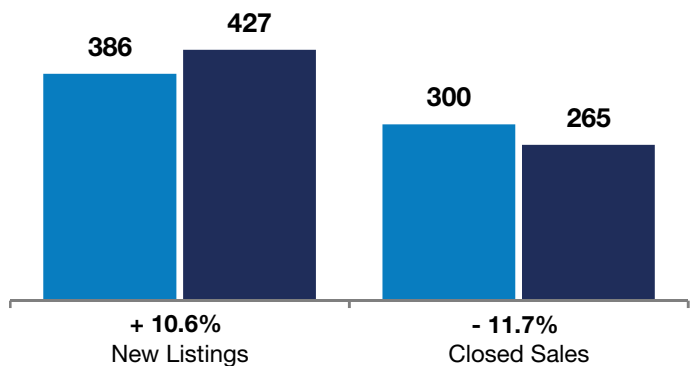
February

■ 2019 ■ 2020



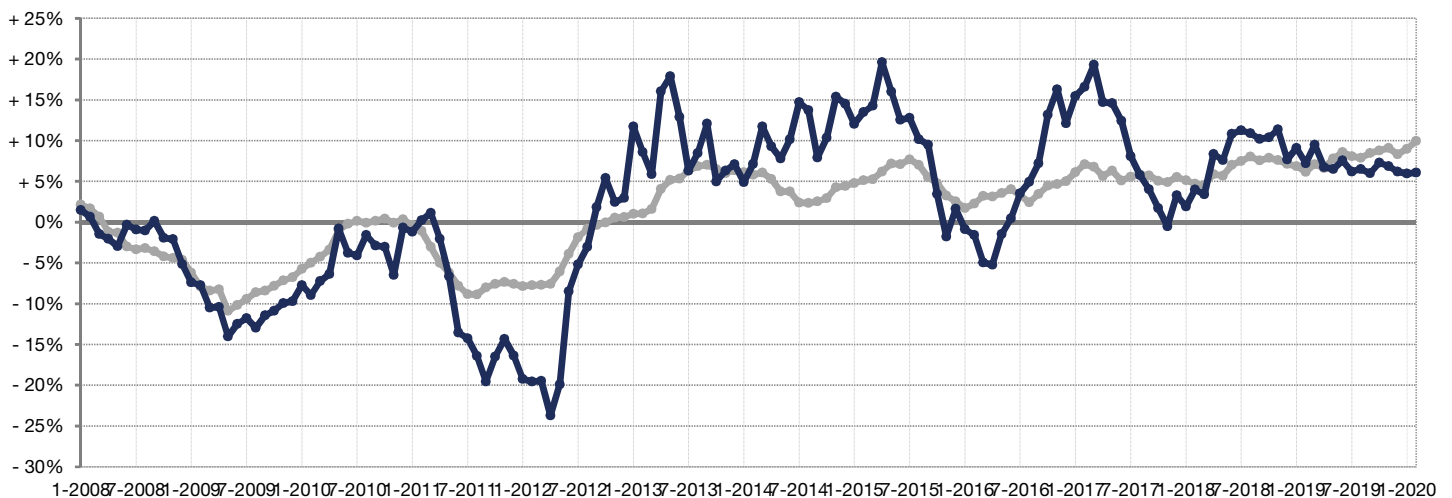
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Racine County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 10, 2020.
All data comes from Metro MLS for activity in the 4-County Milwaukee Metropolitan Area. | Powered by ShowingTime 10K.