

Local Market Update – February 2020

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE, INC.



Milwaukee County

+ 12.7%

- 3.0%

+ 8.3%

Change in
New Listings

Change in
Closed Sales

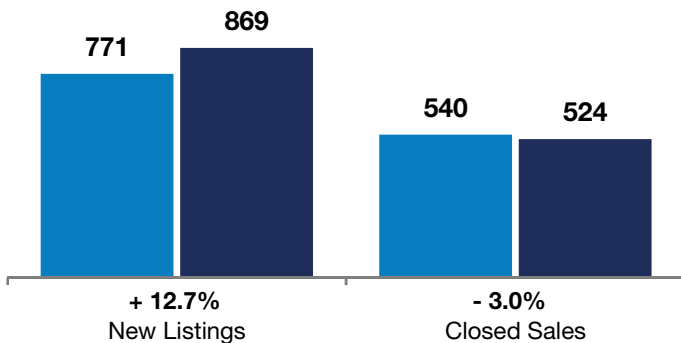
Change in
Median Sales Price

	February			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	771	869	+ 12.7%	1,616	1,641	+ 1.5%
Closed Sales	540	524	- 3.0%	1,059	1,044	- 1.4%
Median Sales Price*	\$157,000	\$170,000	+ 8.3%	\$155,500	\$165,000	+ 6.1%
Percent of Original List Price Received*	94.9%	96.0%	+ 1.2%	94.5%	95.6%	+ 1.2%
Days on Market Until Sale	55	45	- 18.2%	51	43	- 15.7%
Inventory – Single-Family Detached	1,208	1,456	+ 20.5%	--	--	--
Inventory – Townhouse-Condo	224	244	+ 8.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

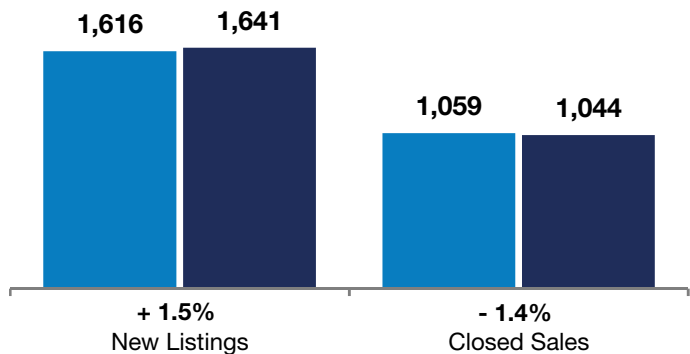
February

■ 2019 ■ 2020



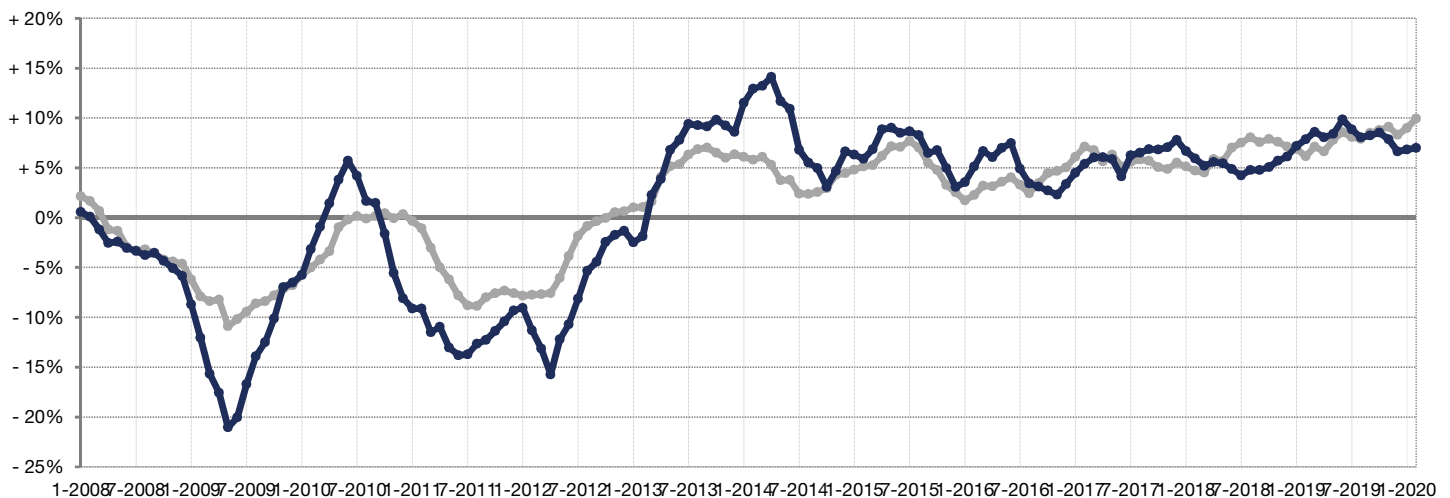
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Milwaukee County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 10, 2020.
All data comes from Metro MLS for activity in the 4-County Milwaukee Metropolitan Area. | Powered by ShowingTime 10K.