

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE, INC.



Racine County

+ 8.0%

Change in
New Listings

+ 4.3%

Change in
Closed Sales

+ 18.9%

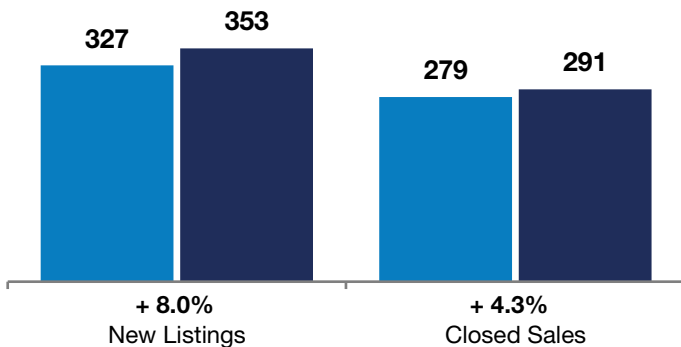
Change in
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	327	353	+ 8.0%	2,454	2,290	- 6.7%
Closed Sales	279	291	+ 4.3%	1,743	1,743	0.0%
Median Sales Price*	\$193,450	\$230,000	+ 18.9%	\$186,000	\$205,000	+ 10.2%
Percent of Original List Price Received*	97.7%	99.0%	+ 1.3%	97.3%	97.4%	+ 0.1%
Days on Market Until Sale	29	36	+ 24.1%	39	43	+ 10.3%
Inventory – Single-Family Detached	539	527	- 2.2%	--	--	--
Inventory – Townhouse-Condo	94	79	- 16.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

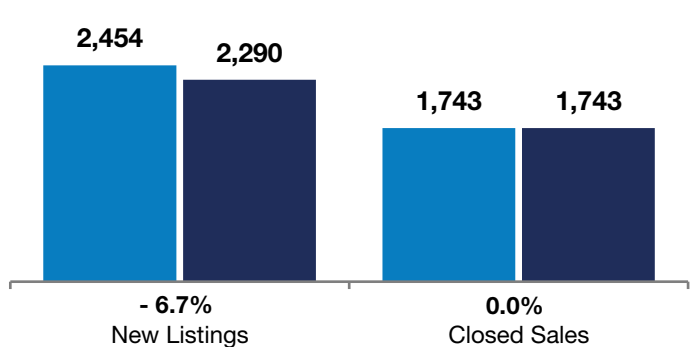
August

■ 2019 ■ 2020



Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Racine County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2020.
All data comes from Metro MLS for activity in the 4-County Milwaukee Metropolitan Area. | Powered by ShowingTime 10K.