

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE, INC.



South West

Includes the cities of Franklin, Greendale, Greenfield and Hales Corners

+ 6.1%

Change in
New Listings

+ 0.7%

Change in
Closed Sales

+ 23.7%

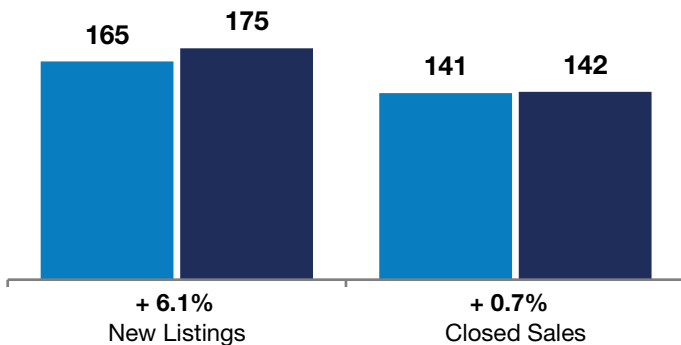
Change in
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	165	175	+ 6.1%	1,114	1,059	- 4.9%
Closed Sales	141	142	+ 0.7%	867	813	- 6.2%
Median Sales Price*	\$232,800	\$288,000	+ 23.7%	\$230,000	\$245,000	+ 6.5%
Percent of Original List Price Received*	98.4%	100.5%	+ 2.1%	98.9%	99.2%	+ 0.3%
Days on Market Until Sale	19	22	+ 15.8%	25	25	0.0%
Inventory – Single-Family Detached	120	201	+ 67.5%	--	--	--
Inventory – Townhouse-Condo	53	70	+ 32.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

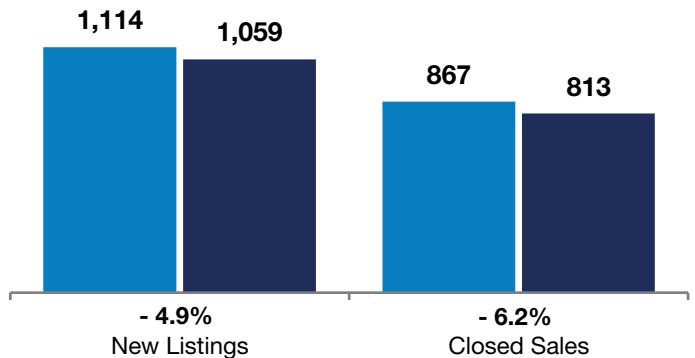
August

■ 2019 ■ 2020



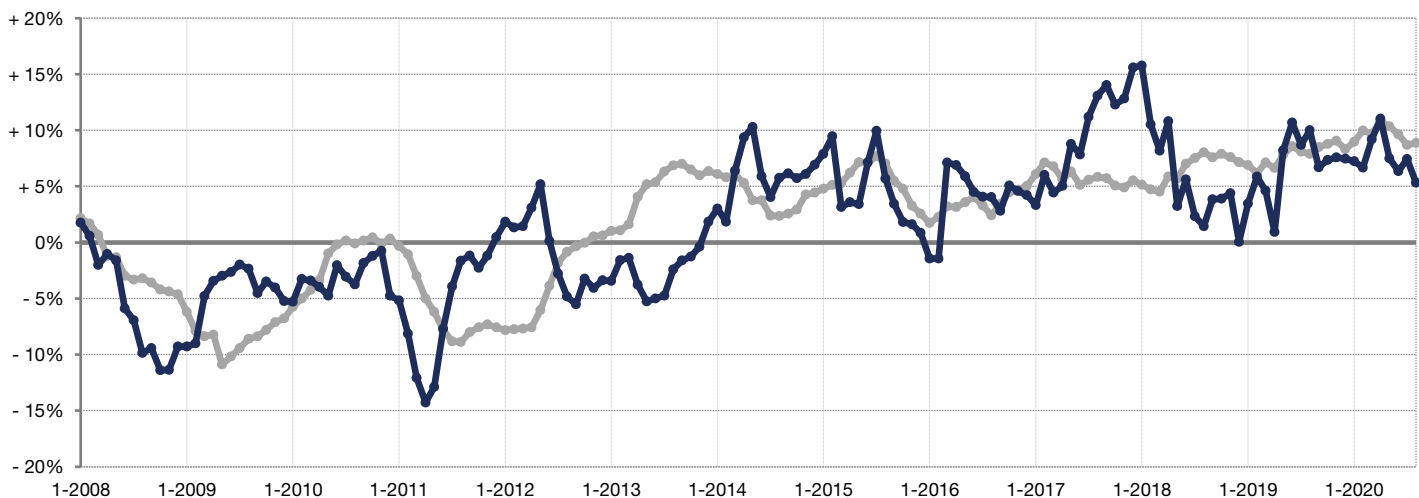
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — South West —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2020. All data comes from Metro MLS for activity in the 4-County Milwaukee Metropolitan Area. | Powered by ShowingTime 10K.