

Housing Supply Overview



November 2020

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE, INC. FOR ACTIVITY IN THE 4-COUNTY MILWAUKEE METROPOLITAN AREA

Quick Facts

+ 17.3%	+ 29.0%	+ 2.2%
Price Range With the Strongest Sales:	Construction Status With Strongest Sales:	Property Type With Strongest Sales:
\$350,001 and Above	New Construction	Condo-Townhouse Attached

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Pending Sales	2
Days on Market Until Sale	3
Median Sales Price	4
Percent of Original List Price Received	5
Inventory of Homes for Sale	6
Months Supply of Inventory	7



Pending Sales

Below

\$150,000

A count of properties on which offers have been accepted. Based on a rolling 12-month total.



3,435

Condo-Townhouse



Above

All	Prop	erties
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\$350,000

By Price Range	11-2019	11-2020	Change
\$100,000 and Below	1,680	1,388	- 17.4%
\$100,001 to \$150,000	2,545	2,143	- 15.8%
\$150,001 to \$200,000	3,466	3,457	- 0.3%
\$200,001 to \$250,000	5,307	5,169	- 2.6%
\$250,001 to \$350,000	1,757	1,845	+ 5.0%
\$350,001 and Above	4,390	5,151	+ 17.3%
All Price Ranges	19,146	19,154	+ 0.0%

\$250,000

\$200,000

By Construction Status	11-2019	11-2020	Change
Previously Owned	18,436	18,238	- 1.1%
New Construction	710	916	+ 29.0%
All Construction Statuses	19,146	19,154	+ 0.0%

Single-Family

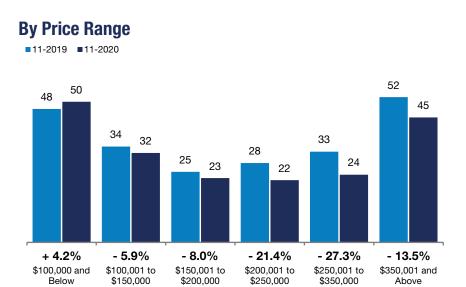
11-2019	11-2020	Change	11-2019	11-2020	Change
1,209	974	- 19.4%	471	414	- 12.1%
1,934	1,561	- 19.3%	611	582	- 4.7%
2,708	2,692	- 0.6%	758	765	+ 0.9%
4,430	4,273	- 3.5%	877	896	+ 2.2%
1,597	1,639	+ 2.6%	160	206	+ 28.8%
3,907	4,579	+ 17.2%	483	572	+ 18.4%
15,786	15,719	- 0.4%	3,360	3,435	+ 2.2%

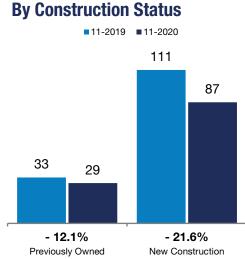
11-2019	11-2020	Change	11-2019	11-2020	Change
15,289	15,062	- 1.5%	3,147	3,176	+ 0.9%
497	657	+ 32.2%	213	259	+ 21.6%
15,786	15,719	- 0.4%	3,360	3,435	+ 2.2%

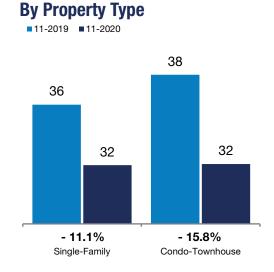
Days on Market Until Sale











Condo-Townhouse

By Price Range	11-2019	11-2020	Change
\$100,000 and Below	48	50	+ 4.2%
\$100,001 to \$150,000	34	32	- 5.9%
\$150,001 to \$200,000	25	23	- 8.0%
\$200,001 to \$250,000	28	22	- 21.4%
\$250,001 to \$350,000	33	24	- 27.3%
\$350,001 and Above	52	45	- 13.5%
All Price Ranges	36	32	- 11.1%

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11-2019	11-2020	Change	11-2019	11-2020	Change
52	58	+ 11.5%	37	32	- 13.5%
37	35	- 5.4%	27	25	- 7.4%
26	24	- 7.7%	24	21	- 12.5%
27	21	- 22.2%	37	28	- 24.3%
32	24	- 25.0%	41	30	- 26.8%
49	43	- 12.2%	77	60	- 22.1%
36	32	- 11.1%	38	32	- 15.8%

By Construction Status	11-2019	11-2020	Change
Previously Owned	33	29	- 12.1%
New Construction	111	87	- 21.6%
All Construction Statuses	36	32	- 11.1%

11-2019	11-2020	Change	11-2019	11-2020	Change
34	30	- 11.8%	31	27	- 12.9%
100	87	- 13.0%	138	90	- 34.8%
36	32	- 11.1%	38	32	- 15.8%

Median Sales Price

Previously Owned

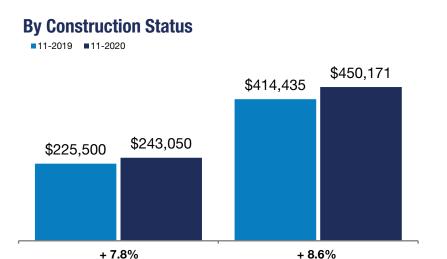


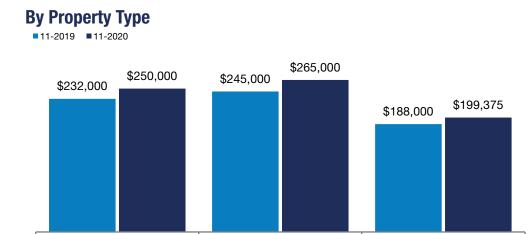
New Construction



+ 6.1%

Condo-Townhouse





All Properties By Construction Status 11-2019 11-2020 Change Previously Owned \$225,500 + 7.8% \$243,050 **New Construction** \$414,435 \$450,171 + 8.6% **All Construction Statuses** \$232,000 \$250,000 + 7.8%

Single-Family			Con	ido-Townho	use
11-2019	11-2020	Change	11-2019	11-2020	Change
\$239,900	\$259,500	+ 8.2%	\$182,000	\$189,900	+ 4.3%
\$434,407	\$462,500	+ 6.5%	\$384,000	\$429,500	+ 11.8%
\$245,000	\$265,000	+ 8.2%	\$188,000	\$199,375	+ 6.1%

+ 8.2%

Single-Family

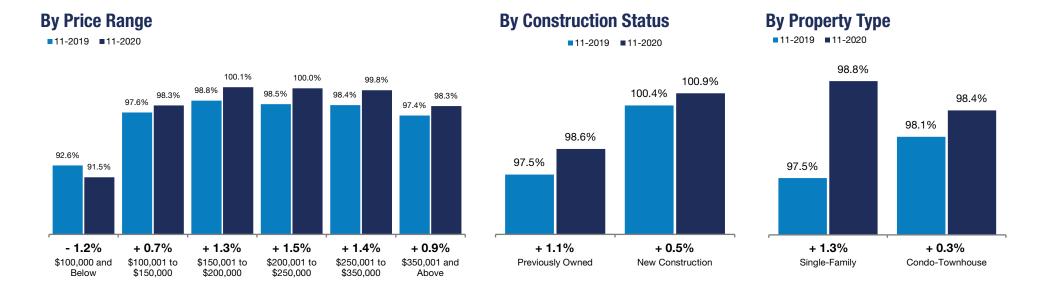
+ 7.8%

All Properties

Percent of Original List Price Received



Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold, not accounting for seller concessions. Based on a rolling 12-month average.



		All Properties
, Price Pange	11_2010	11_2020

By Price Range	11-2019	11-2020	Change
\$100,000 and Below	92.6%	91.5%	- 1.2%
\$100,001 to \$150,000	97.6%	98.3%	+ 0.7%
\$150,001 to \$200,000	98.8%	100.1%	+ 1.3%
\$200,001 to \$250,000	98.5%	100.0%	+ 1.5%
\$250,001 to \$350,000	98.4%	99.8%	+ 1.4%
\$350,001 and Above	97.4%	98.3%	+ 0.9%
All Price Ranges	97.6%	98.7%	+ 1.1%

By Construction Status	11-2019	11-2020	Change
Previously Owned	97.5%	98.6%	+ 1.1%
New Construction	100.4%	100.9%	+ 0.5%
All Construction Statuses	97.6%	98.7%	+ 1.1%

Single-Family

11-2019	11-2020	Change	11-2019	11-2020	Change
91.6%	90.3%	- 1.4%	95.3%	94.2%	- 1.2%
97.4%	98.3%	+ 0.9%	98.4%	98.3%	- 0.1%
98.8%	100.4%	+ 1.6%	98.8%	99.1%	+ 0.3%
98.5%	100.2%	+ 1.7%	98.3%	98.8%	+ 0.5%
98.4%	99.8%	+ 1.4%	97.8%	99.1%	+ 1.3%
97.2%	98.1%	+ 0.9%	98.7%	99.7%	+ 1.0%
97.5%	98.8%	+ 1.3%	98.1%	98.4%	+ 0.3%

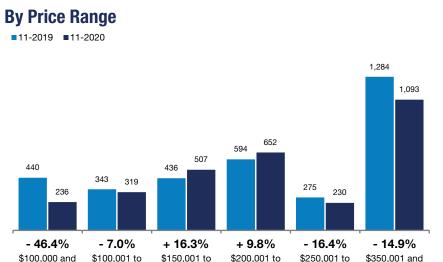
Condo-Townhouse

11-2019	11-2020	Change	11-2019	11-2020	Change
97.5%	98.7%	+ 1.2%	97.7%	97.9%	+ 0.2%
99.3%	99.7%	+ 0.4%	103.3%	103.8%	+ 0.5%
97.5%	98.8%	+ 1.3%	98.1%	98.4%	+ 0.3%

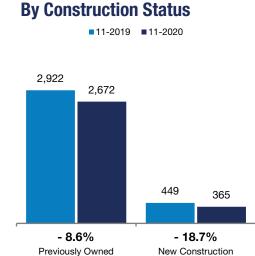
Inventory of Homes for Sale

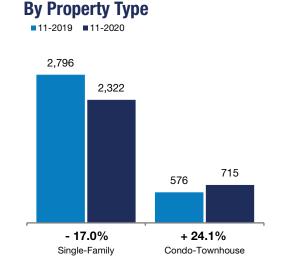






\$250,000





Condo-Townhouse

ΑII	Prop	erties
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\$350,000

Above

By Price Range	11-2019	11-2020	Change
\$100,000 and Below	440	236	- 46.4%
\$100,001 to \$150,000	343	319	- 7.0%
\$150,001 to \$200,000	436	507	+ 16.3%
\$200,001 to \$250,000	594	652	+ 9.8%
\$250,001 to \$350,000	275	230	- 16.4%
\$350,001 and Above	1,284	1,093	- 14.9%
All Price Ranges	3.372	3.037	- 9.9%

\$200,000

Below

\$150,000

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By Construction Status	11-2019	11-2020	Change
Previously Owned	2,922	2,672	- 8.6%
New Construction	449	365	- 18.7%
All Construction Statuses	3,372	3,037	- 9.9%

Single-Family

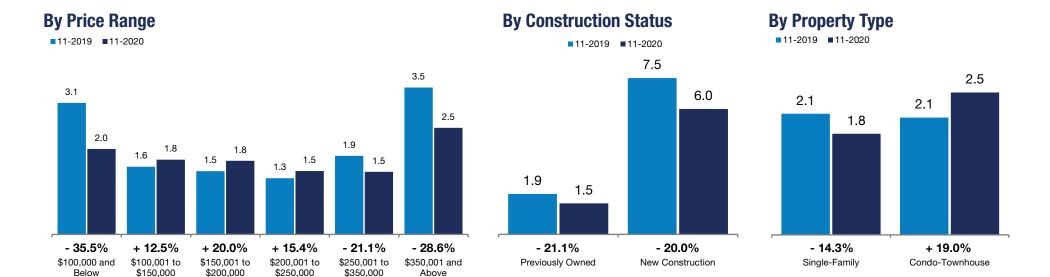
11-2019	11-2020	Change	11-2019	11-2020	Change
373	160	- 57.1%	67	76	+ 13.4%
287	235	- 18.1%	56	84	+ 50.0%
353	416	+ 17.8%	83	91	+ 9.6%
475	495	+ 4.2%	119	157	+ 31.9%
245	174	- 29.0%	30	56	+ 86.7%
1,063	842	- 20.8%	221	251	+ 13.6%
2,796	2,322	- 17.0%	576	715	+ 24.1%

11-2019	11-2020	Change	11-2019	11-2020	Change
2,507	2,147	- 14.4%	415	525	+ 26.5%
288	175	- 39.2%	161	190	+ 18.0%
2,796	2,322	- 17.0%	576	715	+ 24.1%

Months Supply of Inventory



The inventory of homes for sale at the end of the most recent month, based on one month of activity, divided by the average monthly pending sales from the last 12 months.



All Properties

By Price Range	11-2019	11-2020	Change
\$100,000 and Below	3.1	2.0	- 35.5%
\$100,001 to \$150,000	1.6	1.8	+ 12.5%
\$150,001 to \$200,000	1.5	1.8	+ 20.0%
\$200,001 to \$250,000	1.3	1.5	+ 15.4%
\$250,001 to \$350,000	1.9	1.5	- 21.1%
\$350,001 and Above	3.5	2.5	- 28.6%
All Price Ranges	2.1	1.9	- 9.5%

By Construction Status	11-2019	11-2020	Change
Previously Owned	1.9	1.5	- 21.1%
New Construction	7.5	6.0	- 20.0%
All Construction Statuses	2.1	1.9	- 9.5%

Single-Family

11-2019	11-2020	Change	11-2019	11-2020	Change
3.7	2.0	- 45.9%	1.7	2.2	+ 29.4%
1.8	1.8	0.0%	1.1	1.7	+ 54.5%
1.6	1.9	+ 18.8%	1.3	1.4	+ 7.7%
1.3	1.4	+ 7.7%	1.6	2.1	+ 31.3%
1.8	1.3	- 27.8%	2.3	3.3	+ 43.5%
3.3	2.2	- 33.3%	5.5	5.3	- 3.6%
2.1	1.8	- 14.3%	2.1	2.5	+ 19.0%

Condo-Townhouse

11-2019	11-2020	Change	11-2019	11-2020	Change
2.1	1.5	- 28.6%	1.4	1.5	+ 7.1%
7.0	4.9	- 30.0%	8.9	8.8	- 1.1%
2.1	1.8	- 14.3%	2.1	2.5	+ 19.0%