

Local Market Update – February 2021

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE, INC.



Racine County

- 35.3%

+ 37.8%

- 1.1%

Change in
New Listings

Change in
Closed Sales

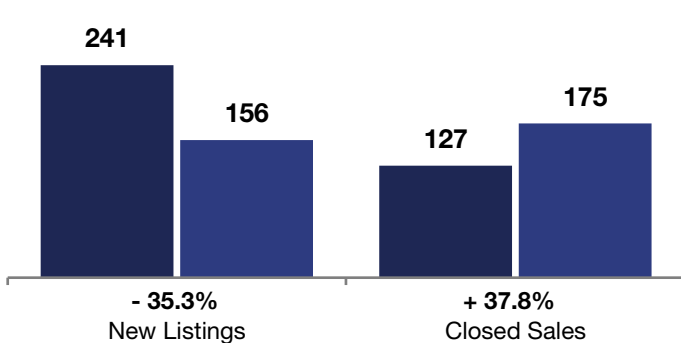
Change in
Median Sales Price

	February			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	241	156	- 35.3%	434	340	- 21.7%
Closed Sales	127	175	+ 37.8%	268	329	+ 22.8%
Median Sales Price*	\$185,000	\$183,000	- 1.1%	\$179,950	\$192,000	+ 6.7%
Percent of Original List Price Received*	96.1%	98.7%	+ 2.7%	95.5%	98.1%	+ 2.7%
Days on Market Until Sale	55	33	- 40.0%	53	34	- 35.8%
Inventory – Single-Family Detached	398	264	- 33.7%	--	--	--
Inventory – Townhouse-Condo	53	61	+ 15.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

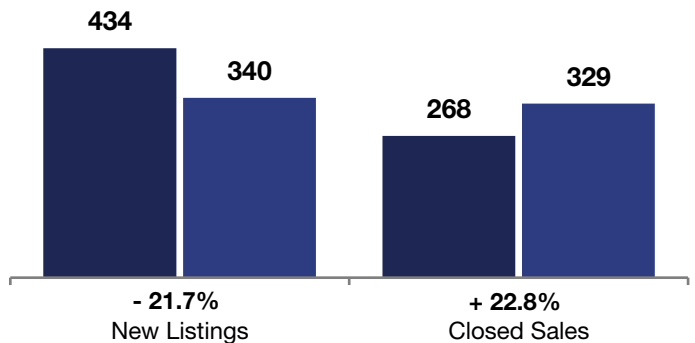
February

■ 2020 ■ 2021



Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Racine County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 10, 2021.
All data comes from Metro MLS for activity in the 4-County Milwaukee Metropolitan Area. | Powered by ShowingTime.