

Local Market Update – February 2021

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE, INC.



South West

Includes the cities of Franklin, Greendale, Greenfield and Hales Corners

- 25.0%

Change in
New Listings

- 19.2%

Change in
Closed Sales

+ 21.7%

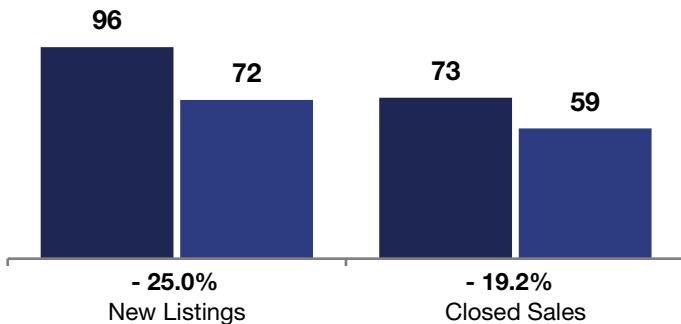
Change in
Median Sales Price

	February			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	96	72	- 25.0%	174	137	- 21.3%
Closed Sales	73	59	- 19.2%	146	121	- 17.1%
Median Sales Price*	\$230,000	\$279,900	+ 21.7%	\$226,750	\$265,000	+ 16.9%
Percent of Original List Price Received*	96.6%	98.1%	+ 1.6%	96.7%	97.9%	+ 1.2%
Days on Market Until Sale	50	35	- 30.0%	39	35	- 10.3%
Inventory – Single-Family Detached	72	82	+ 13.9%	--	--	--
Inventory – Townhouse-Condo	31	42	+ 35.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

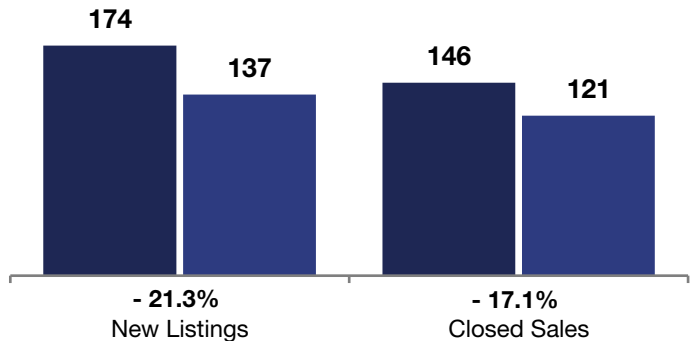
February

■ 2020 ■ 2021



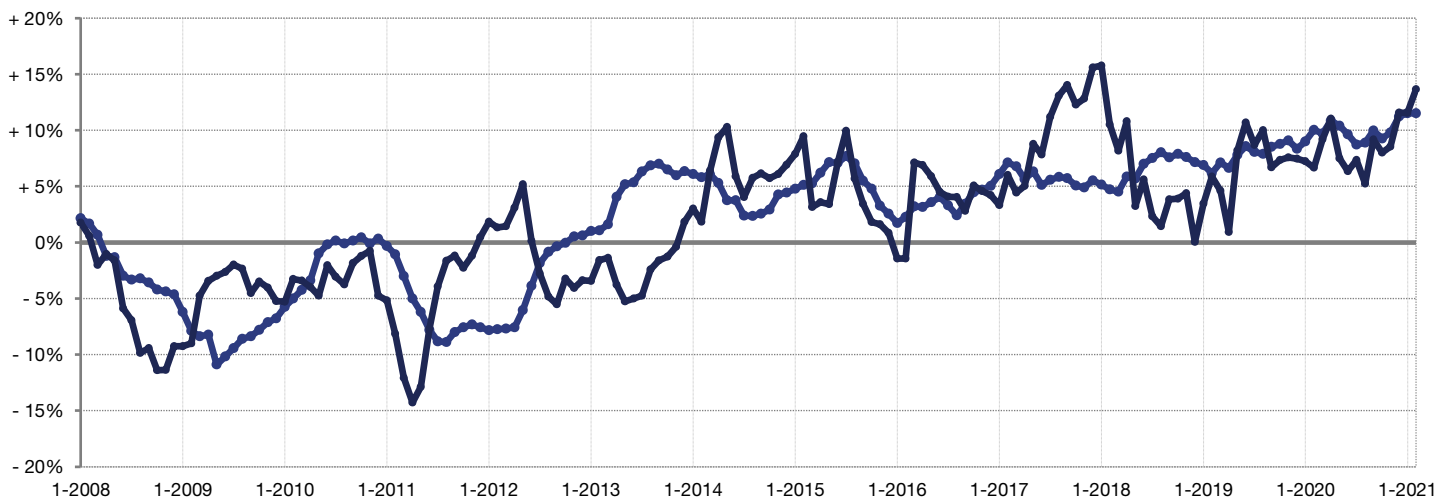
Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — South West —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 10, 2021.
All data comes from Metro MLS for activity in the 4-County Milwaukee Metropolitan Area. | Powered by ShowingTime.