

Local Market Update – April 2021

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE, INC.



South West

Includes the cities of Franklin, Greendale, Greenfield and Hales Corners

+ 43.8%

0.0%

+ 2.6%

Change in
New Listings

Change in
Closed Sales

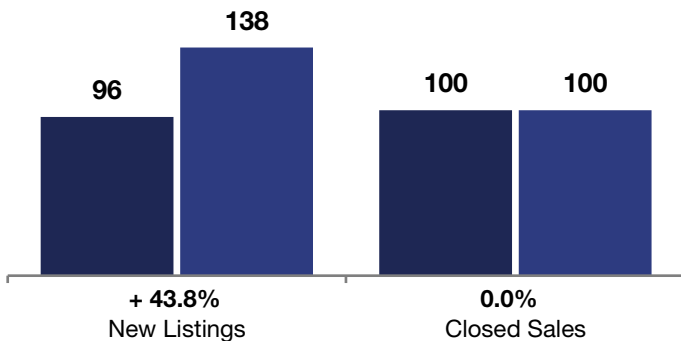
Change in
Median Sales Price

	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	96	138	+ 43.8%	409	414	+ 1.2%
Closed Sales	100	100	0.0%	333	321	- 3.6%
Median Sales Price*	\$248,500	\$254,950	+ 2.6%	\$236,000	\$270,000	+ 14.4%
Percent of Original List Price Received*	99.7%	102.8%	+ 3.1%	98.2%	100.5%	+ 2.3%
Days on Market Until Sale	21	22	+ 4.8%	32	29	- 9.4%
Inventory – Single-Family Detached	71	125	+ 76.1%	--	--	--
Inventory – Townhouse-Condo	34	46	+ 35.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

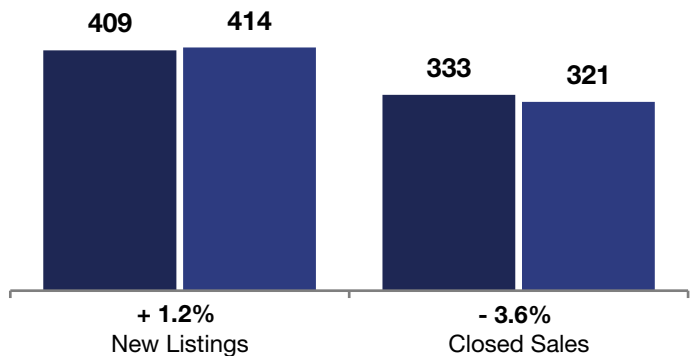
April

■ 2020 ■ 2021



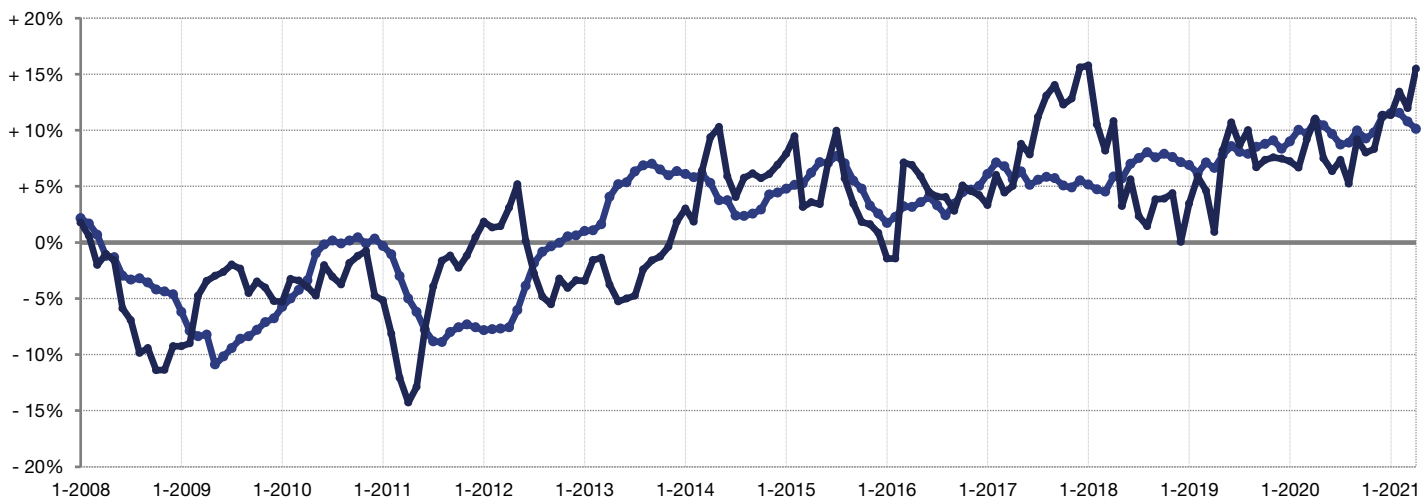
Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — South West —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 10, 2021. All data comes from Metro MLS for activity in the 4-County Milwaukee Metropolitan Area. | Powered by ShowingTime.