

Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE, INC.



Lake Country North

- 2.7%

+ 6.7%

+ 9.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

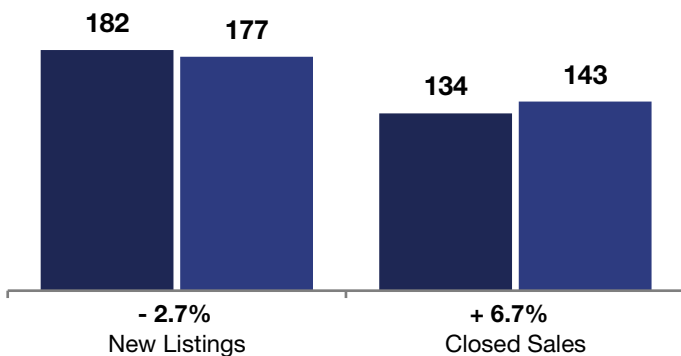
Includes the cities of Chenequa, Delafield, Hartland, Lac La Belle, Merton, Nashotah, North Lake, Oconomowoc, Oconomowoc Lake, Okauchee, Pewaukee, Stone Bank and Summit

	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	182	177	- 2.7%	824	686	- 16.7%
Closed Sales	134	143	+ 6.7%	516	490	- 5.0%
Median Sales Price*	\$379,950	\$415,000	+ 9.2%	\$383,500	\$424,450	+ 10.7%
Percent of Original List Price Received*	97.7%	102.1%	+ 4.5%	97.2%	100.6%	+ 3.5%
Days on Market Until Sale	43	20	- 53.5%	58	39	- 32.8%
Inventory – Single-Family Detached	275	203	- 26.2%	--	--	--
Inventory – Townhouse-Condo	58	85	+ 46.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

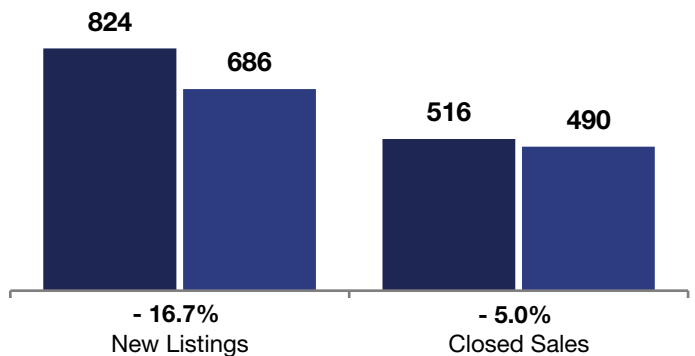
May

■ 2020 ■ 2021



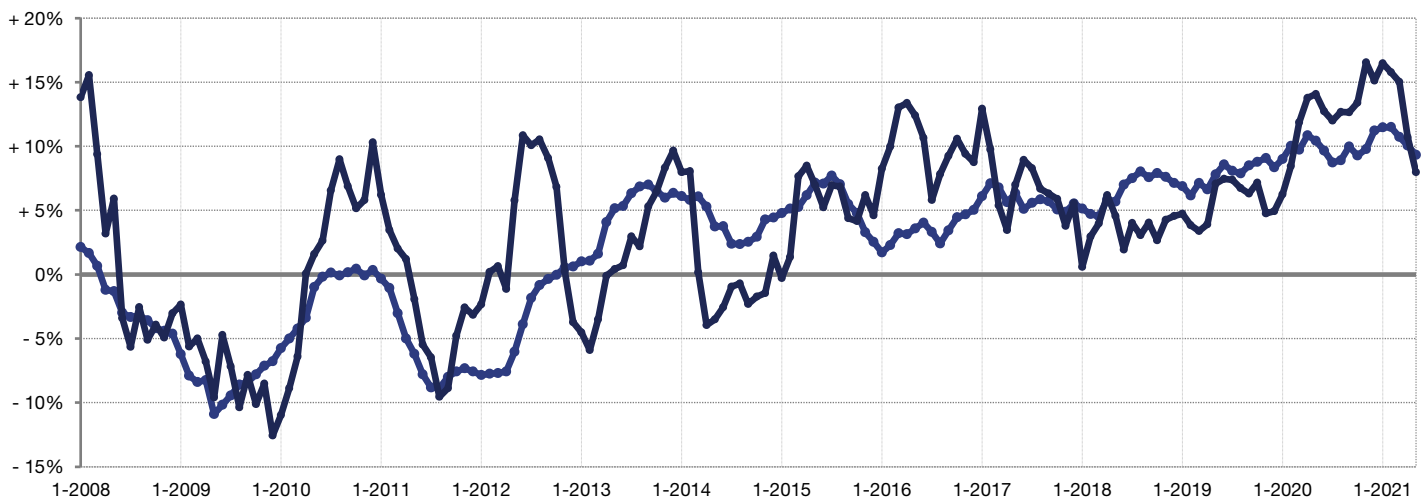
Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Lake Country North —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 10, 2021.
All data comes from Metro MLS for activity in the 4-County Milwaukee Metropolitan Area. | Powered by ShowingTime.