

Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE, INC.



Milwaukee County

+ 9.5%

Change in
New Listings

+ 30.1%

Change in
Closed Sales

+ 21.7%

Change in
Median Sales Price

	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	1,100	1,204	+ 9.5%	4,617	4,948	+ 7.2%
Closed Sales	742	965	+ 30.1%	3,369	3,839	+ 14.0%
Median Sales Price*	\$184,900	\$225,000	+ 21.7%	\$178,950	\$205,000	+ 14.6%
Percent of Original List Price Received*	98.4%	104.4%	+ 6.1%	97.3%	101.4%	+ 4.2%
Days on Market Until Sale	26	17	- 34.6%	36	25	- 30.6%
Inventory – Single-Family Detached	983	1,331	+ 35.4%	--	--	--
Inventory – Townhouse-Condo	249	270	+ 8.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

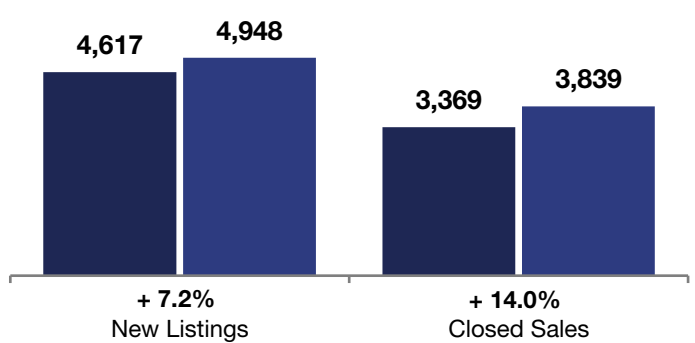
May

■ 2020 ■ 2021



Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Milwaukee County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 10, 2021.
All data comes from Metro MLS for activity in the 4-County Milwaukee Metropolitan Area. | Powered by ShowingTime.