

# Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE, INC.



## South West

Includes the cities of Franklin, Greendale, Greenfield and Hales Corners

**- 4.1%**

**+ 40.9%**

**+ 28.5%**

Change in  
New Listings

Change in  
Closed Sales

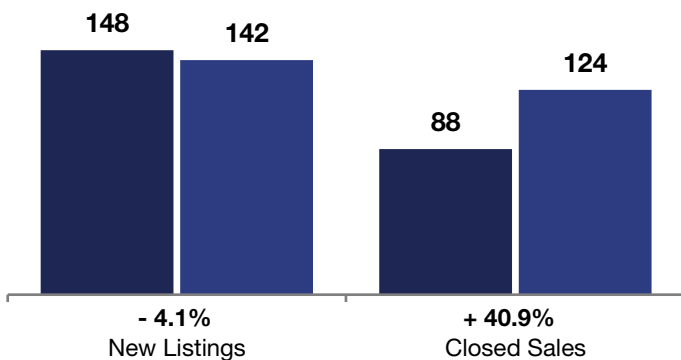
Change in  
Median Sales Price

	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	148	142	- 4.1%	557	568	+ 2.0%
Closed Sales	88	124	+ 40.9%	421	446	+ 5.9%
Median Sales Price*	\$235,000	<b>\$302,030</b>	+ 28.5%	\$235,600	<b>\$275,000</b>	+ 16.7%
Percent of Original List Price Received*	98.6%	<b>105.2%</b>	+ 6.7%	98.2%	<b>101.8%</b>	+ 3.7%
Days on Market Until Sale	13	14	+ 7.7%	28	25	- 10.7%
Inventory – Single-Family Detached	78	137	+ 75.6%	--	--	--
Inventory – Townhouse-Condo	40	44	+ 10.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

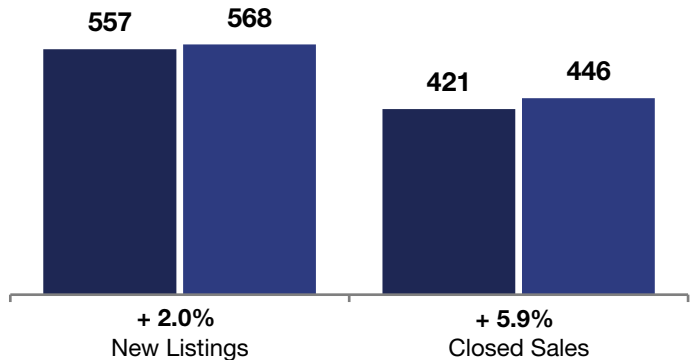
### May

■ 2020 ■ 2021



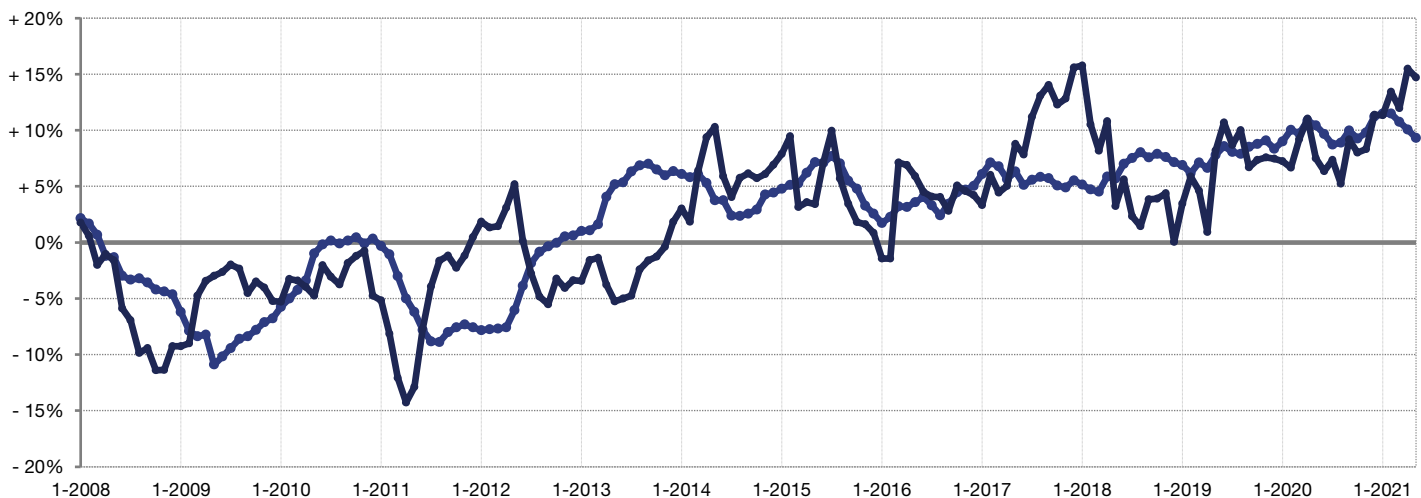
### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS — South West —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 10, 2021. All data comes from Metro MLS for activity in the 4-County Milwaukee Metropolitan Area. | Powered by ShowingTime.