

Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE, INC.



Racine County

+ 21.8%

Change in
New Listings

+ 13.8%

Change in
Closed Sales

+ 2.4%

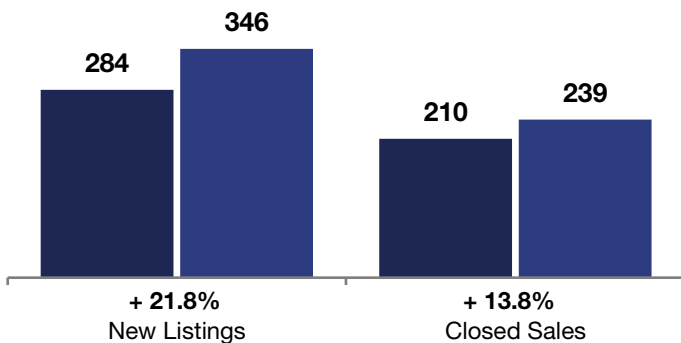
Change in
Median Sales Price

	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	284	346	+ 21.8%	1,254	1,264	+ 0.8%
Closed Sales	210	239	+ 13.8%	874	1,031	+ 18.0%
Median Sales Price*	\$210,000	\$215,000	+ 2.4%	\$191,222	\$205,000	+ 7.2%
Percent of Original List Price Received*	96.9%	102.5%	+ 5.8%	96.3%	99.8%	+ 3.6%
Days on Market Until Sale	39	22	- 43.6%	50	32	- 36.0%
Inventory – Single-Family Detached	341	399	+ 17.0%	--	--	--
Inventory – Townhouse-Condo	72	76	+ 5.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

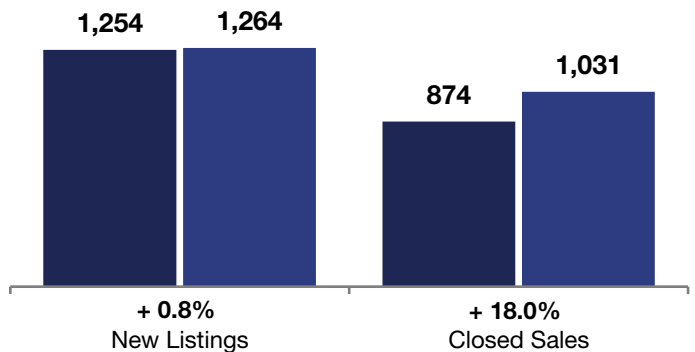
May

■ 2020 ■ 2021



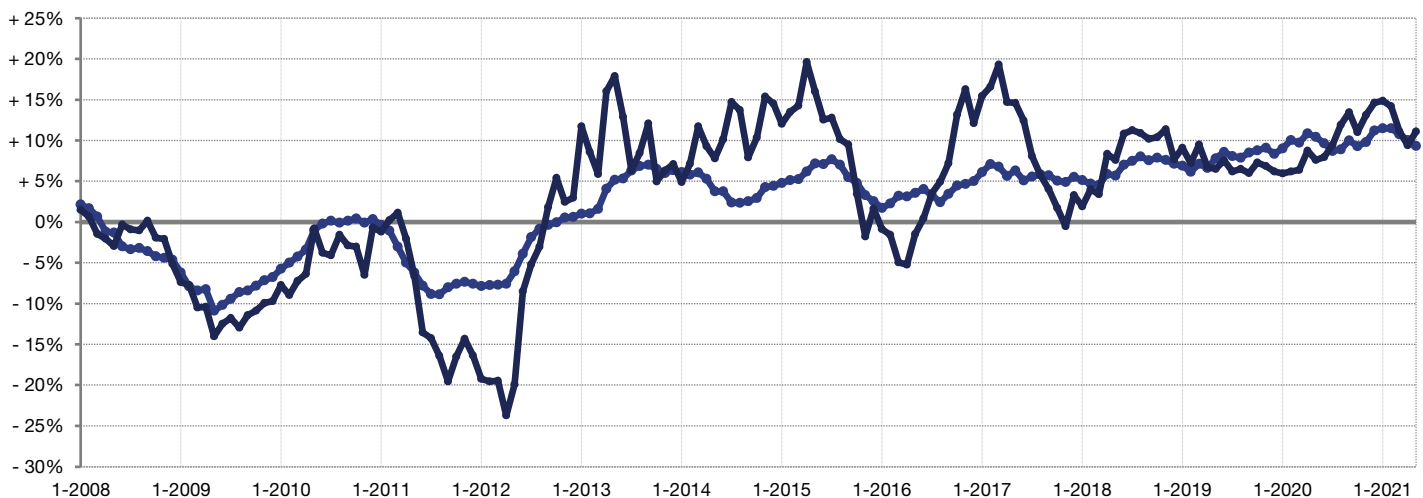
Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Racine County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 10, 2021.
All data comes from Metro MLS for activity in the 4-County Milwaukee Metropolitan Area. | Powered by ShowingTime.