# Monthly Metrics - September 2021 A research tool provided by Metro MLS



**Filters** 

Counties: Milwaukee, Ozaukee, Washington, Waukesha

Cities: ΑII

Zip Codes:

**Dwelling Types:** Single Family Residence, Townhouse/Condo

Sq. Ft. Ranges: ΑII

**Price Ranges:** ΑII

#### **Quick Facts**

| - 7.9%       | + 11.6%            | - 6.0%    |
|--------------|--------------------|-----------|
| Change in    | Change in          | Change in |
| Closed Sales | Median Sales Price | Inventory |

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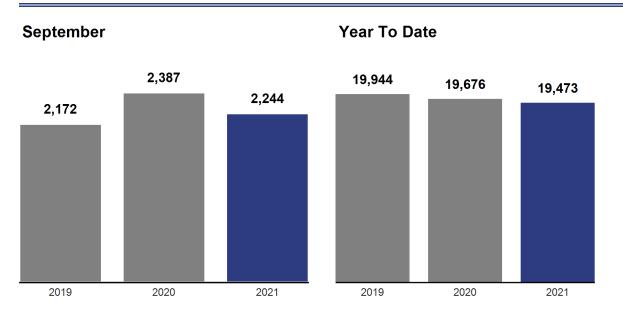
# Market Overview - September 2021 Key market metrics for the current month and year-to-date figures



| Key Metrics                                | Historical Sparklines       | 9-2020    | 9-2021    | +/-     | YTD 2020  | YTD 2021  | +/-     |
|--|-----------------------------|-----------|-----------|---------|-----------|-----------|---------|
| New Listings                               | 9-2018 9-2019 9-2020 9-2021 | 2,387     | 2,244     | - 6.0%  | 19,676    | 19,473    | - 1.0%  |
| Pending Sales                              | 9-2018 9-2019 9-2020 9-2021 | 475       | 523       | + 10.1% |           |           |         |
| Closed Sales                               | 9-2018 9-2019 9-2020 9-2021 | 2,123     | 1,956     | - 7.9%  | 14,724    | 15,463    | + 5.0%  |
| Days on Market Until Sale                  | 9-2018 9-2019 9-2020 9-2021 | 23        | 18        | - 21.7% | 32        | 21        | - 34.4% |
| Median Sales Price                         | 9-2018 9-2019 9-2020 9-2021 | \$251,000 | \$280,000 | + 11.6% | \$252,000 | \$275,000 | + 9.1%  |
| Average Sales Price                        | 9-2018 9-2019 9-2020 9-2021 | \$305,744 | \$332,657 | + 8.8%  | \$298,413 | \$328,390 | + 10.1% |
| Percent of Original List Price<br>Received | 9-2018 9-2019 9-2020 9-2021 | 99.7%     | 100.6%    | + 0.8%  | 99.3%     | 102.1%    | + 2.8%  |
| Inventory of Homes for Sale                | 9-2018 9-2019 9-2020 9-2021 | 4,179     | 3,929     | - 6.0%  |           |           |         |
| Months Supply of Inventory                 | 9-2018 9-2019 9-2020 9-2021 | 2.0       | 2.0       | + 2.1%  |           |           |         |

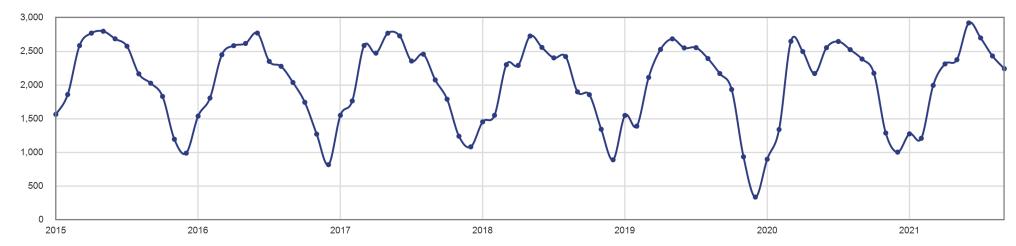
# New Listings - September 2021 The number of listings that are new during the month.





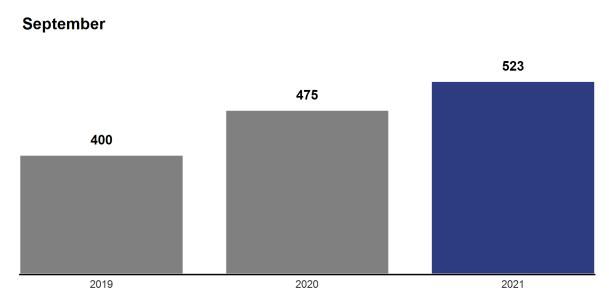
| Month        | Prior Year | <b>Current Year</b> | +/-      |
|--------------|------------|---------------------|----------|
| October      | 1,935      | 2,176               | + 12.5%  |
| November     | 937        | 1,289               | + 37.6%  |
| December     | 339        | 1,006               | + 196.8% |
| January      | 900        | 1,277               | + 41.9%  |
| February     | 1,341      | 1,211               | - 9.7%   |
| March        | 2,650      | 1,996               | - 24.7%  |
| April        | 2,498      | 2,314               | - 7.4%   |
| May          | 2,172      | 2,377               | + 9.4%   |
| June         | 2,555      | 2,922               | + 14.4%  |
| July         | 2,647      | 2,700               | + 2.0%   |
| August       | 2,526      | 2,432               | - 3.7%   |
| September    | 2,387      | 2,244               | - 6.0%   |
| 12-Month Avg | 1,907      | 1,995               | + 4.6%   |

#### **Historical New Listings**



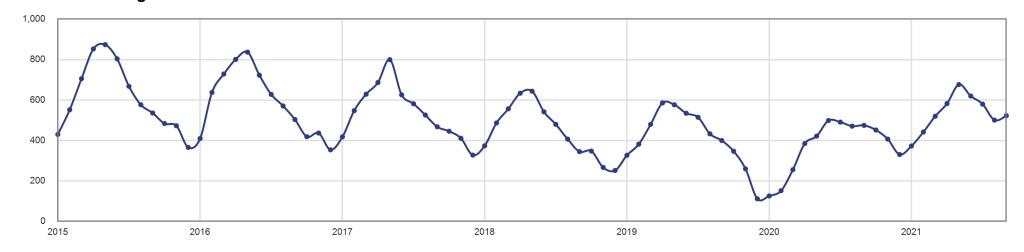
# Pending Sales - September 2021 The number of listings that are Under Contract at the end of the month.





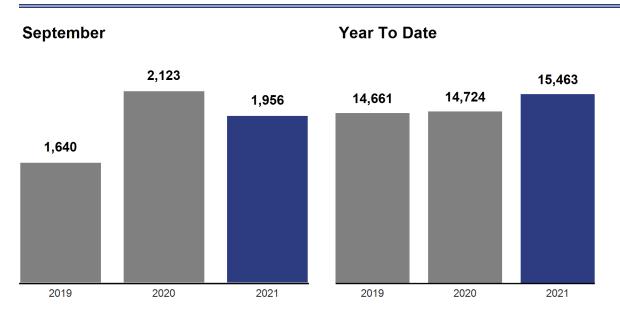
| Month        | Prior Year | <b>Current Year</b> | +/-      |
|--------------|------------|---------------------|----------|
| October      | 347        | 452                 | + 30.3%  |
| November     | 260        | 407                 | + 56.5%  |
| December     | 112        | 331                 | + 195.5% |
| January      | 126        | 373                 | + 196.0% |
| February     | 152        | 442                 | + 190.8% |
| March        | 256        | 520                 | + 103.1% |
| April        | 385        | 583                 | + 51.4%  |
| May          | 422        | 677                 | + 60.4%  |
| June         | 499        | 620                 | + 24.2%  |
| July         | 491        | 580                 | + 18.1%  |
| August       | 471        | 501                 | + 6.4%   |
| September    | 475        | 523                 | + 10.1%  |
| 12-Month Avg | 333        | 501                 | + 50.4%  |

#### **Historical Pending Sales**



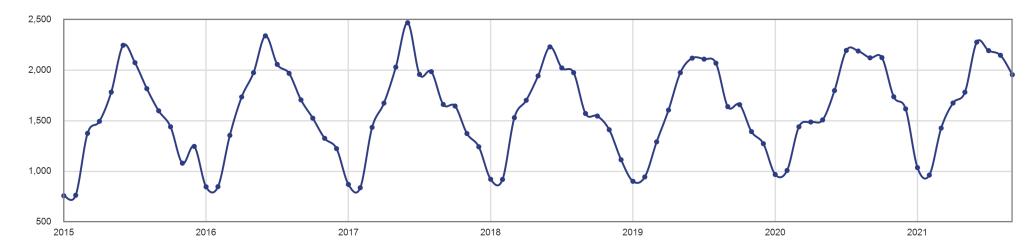
# Closed Sales - September 2021 The number of listings that closed during the month.





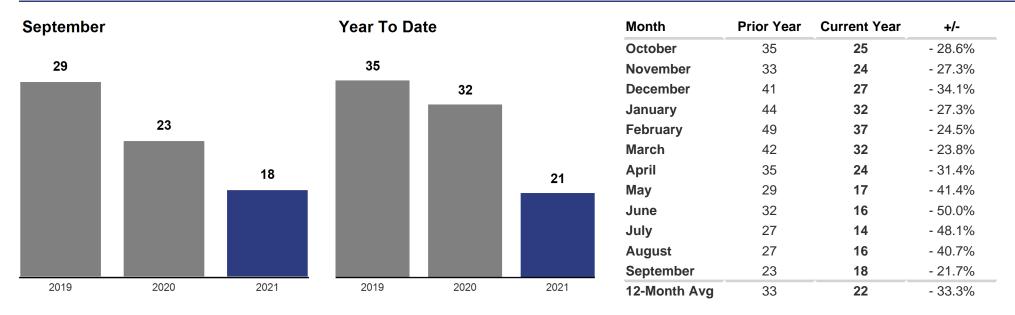
| Month        | Prior Year | <b>Current Year</b> | +/-     |
|--------------|------------|---------------------|---------|
| October      | 1,660      | 2,125               | + 28.0% |
| November     | 1,393      | 1,738               | + 24.8% |
| December     | 1,274      | 1,618               | + 27.0% |
| January      | 969        | 1,037               | + 7.0%  |
| February     | 1,009      | 963                 | - 4.6%  |
| March        | 1,441      | 1,428               | - 0.9%  |
| April        | 1,488      | 1,676               | + 12.6% |
| May          | 1,509      | 1,783               | + 18.2% |
| June         | 1,799      | 2,278               | + 26.6% |
| July         | 2,196      | 2,194               | - 0.1%  |
| August       | 2,190      | 2,148               | - 1.9%  |
| September    | 2,123      | 1,956               | - 7.9%  |
| 12-Month Avg | 1,588      | 1,745               | + 9.9%  |

#### **Historical Closed Sales**

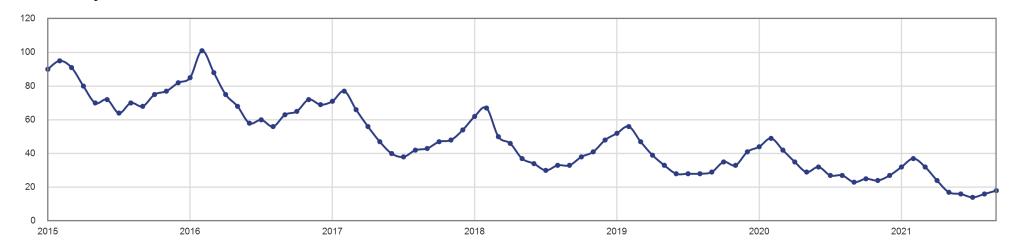


# Days on Market Until Sale - September 2021 The average Days On Market value for all listings that closed during the month.



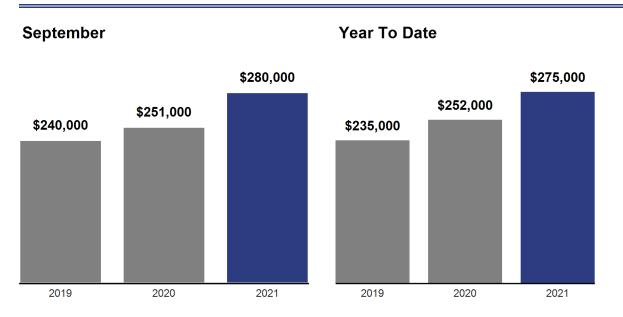


#### **Historical Days on Market Until Sale**



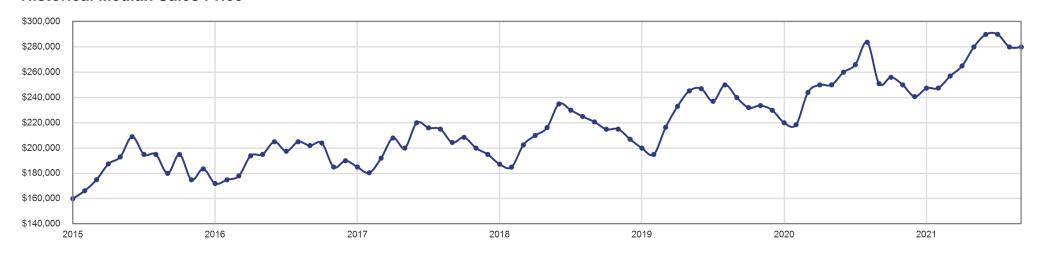
# Median Sales Price - September 2021 The median sales price of all listings that closed during the month.





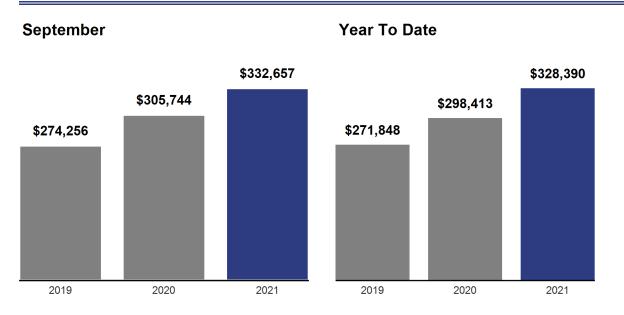
| NA 41:       | D.:        | 0            | ,       |
|--------------|------------|--------------|---------|
| Month        | Prior Year | Current Year | +/-     |
| October      | \$232,000  | \$256,000    | + 10.3% |
| November     | \$233,625  | \$250,000    | + 7.0%  |
| December     | \$229,900  | \$240,750    | + 4.7%  |
| January      | \$220,000  | \$247,400    | + 12.5% |
| February     | \$218,500  | \$247,500    | + 13.3% |
| March        | \$244,000  | \$257,000    | + 5.3%  |
| April        | \$250,000  | \$265,000    | + 6.0%  |
| May          | \$250,000  | \$280,000    | + 12.0% |
| June         | \$260,000  | \$289,900    | + 11.5% |
| July         | \$266,000  | \$290,000    | + 9.0%  |
| August       | \$283,750  | \$280,000    | - 1.3%  |
| September    | \$251,000  | \$280,000    | + 11.6% |
| 12-Month Med | \$249,000  | \$269,250    | + 8.1%  |

#### **Historical Median Sales Price**



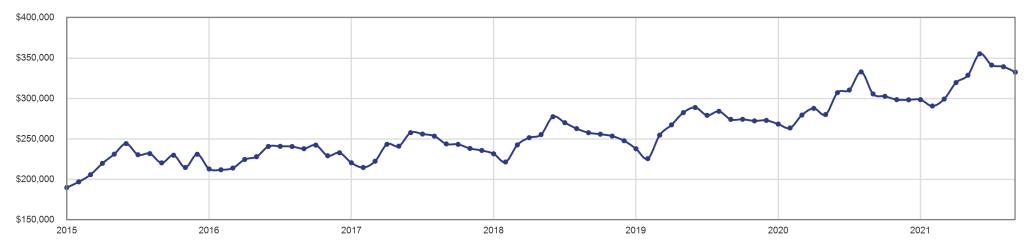
# Average Sales Price - September 2021 The average sales price of all listings that closed during the month.





| Month        | Prior Year | <b>Current Year</b> | +/-     |
|--------------|------------|---------------------|---------|
| October      | \$274,412  | \$302,822           | + 10.4% |
| November     | \$272,454  | \$298,711           | + 9.6%  |
| December     | \$273,045  | \$298,476           | + 9.3%  |
| January      | \$268,514  | \$298,680           | + 11.2% |
| February     | \$263,690  | \$290,797           | + 10.3% |
| March        | \$279,631  | \$299,429           | + 7.1%  |
| April        | \$287,902  | \$319,801           | + 11.1% |
| May          | \$280,277  | \$328,832           | + 17.3% |
| June         | \$307,333  | \$355,352           | + 15.6% |
| July         | \$310,602  | \$341,431           | + 9.9%  |
| August       | \$332,978  | \$339,372           | + 1.9%  |
| September    | \$305,744  | \$332,657           | + 8.8%  |
| 12-Month Avg | \$292,727  | \$321,022           | + 9.7%  |

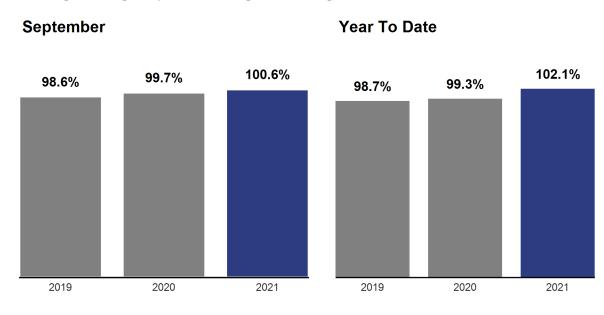
### **Historical Average Sales Price**



# **Percent of Original List Price Received - September 2021**

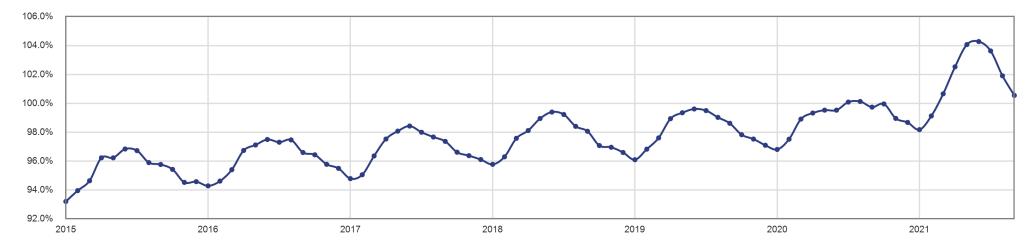






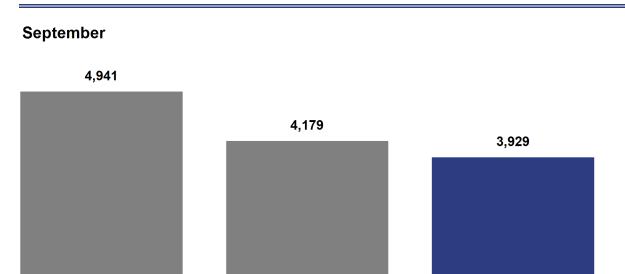
| Month        | Prior Year | <b>Current Year</b> | +/-    |
|--------------|------------|---------------------|--------|
| October      | 97.8%      | 100.0%              | + 2.2% |
| November     | 97.5%      | 99.0%               | + 1.5% |
| December     | 97.1%      | 98.7%               | + 1.6% |
| January      | 96.8%      | 98.2%               | + 1.4% |
| February     | 97.5%      | 99.1%               | + 1.7% |
| March        | 98.9%      | 100.7%              | + 1.8% |
| April        | 99.3%      | 102.5%              | + 3.2% |
| May          | 99.5%      | 104.1%              | + 4.6% |
| June         | 99.5%      | 104.3%              | + 4.8% |
| July         | 100.1%     | 103.6%              | + 3.5% |
| August       | 100.1%     | 101.9%              | + 1.8% |
| September    | 99.7%      | 100.6%              | + 0.8% |
| 12-Month Avg | 98.9%      | 101.4%              | + 2.5% |

#### **Historical Percent of Original List Price Received**



# Inventory of Homes for Sale - September 2021 The number of listings that are in Active status at the end of the month.



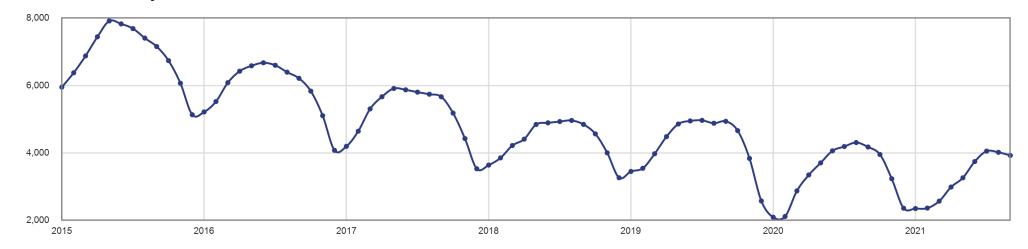


2020

| Month        | Prior Year | <b>Current Year</b> | +/-     |
|--------------|------------|---------------------|---------|
| October      | 4,665      | 3,957               | - 15.2% |
| November     | 3,840      | 3,236               | - 15.7% |
| December     | 2,577      | 2,363               | - 8.3%  |
| January      | 2,095      | 2,352               | + 12.3% |
| February     | 2,117      | 2,366               | + 11.8% |
| March        | 2,877      | 2,572               | - 10.6% |
| April        | 3,350      | 2,990               | - 10.7% |
| May          | 3,707      | 3,265               | - 11.9% |
| June         | 4,065      | 3,747               | - 7.8%  |
| July         | 4,193      | 4,056               | - 3.3%  |
| August       | 4,310      | 4,021               | - 6.7%  |
| September    | 4,179      | 3,929               | - 6.0%  |
| 12-Month Avg | 3,498      | 3,238               | - 7.4%  |

#### **Historical Inventory of Homes for Sale**

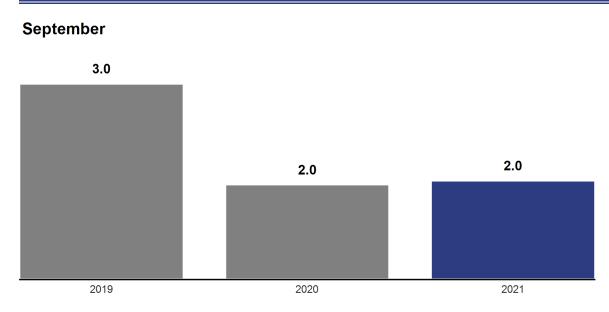
2019



2021

# Months Supply of Inventory - September 2021 The number of active listings at the end of the month divided by the number of closed listings during the month.





| Month        | Prior Year | <b>Current Year</b> | +/-     |
|--------------|------------|---------------------|---------|
| October      | 2.8        | 1.9                 | - 33.7% |
| November     | 2.8        | 1.9                 | - 32.5% |
| December     | 2.0        | 1.5                 | - 27.8% |
| January      | 2.2        | 2.3                 | + 4.9%  |
| February     | 2.1        | 2.5                 | + 17.1% |
| March        | 2.0        | 1.8                 | - 9.8%  |
| April        | 2.3        | 1.8                 | - 20.8% |
| May          | 2.5        | 1.8                 | - 25.5% |
| June         | 2.3        | 1.6                 | - 27.2% |
| July         | 1.9        | 1.8                 | - 3.2%  |
| August       | 2.0        | 1.9                 | - 4.9%  |
| September    | 2.0        | 2.0                 | + 2.0%  |
| 12-Month Avg | 2.2        | 1.9                 | - 14.8% |

#### **Historical Months Supply of Inventory**

