## Monthly Metrics - October 2021 A research tool provided by Metro MLS



**Filters** 

Counties: Milwaukee, Ozaukee, Washington, Waukesha

Cities: ΑII

Zip Codes:

**Dwelling Types:** Single Family Residence, Townhouse/Condo

Sq. Ft. Ranges: ΑII

**Price Ranges:** ΑII

### **Quick Facts**

- 13.7%	+ 5.1%	- 5.1%
Change in	Change in	Change in
Closed Sales	Median Sales Price	Inventory

#### **Table of Contents**

Market Overview	2
New Listings	3
Pending Sales	4
Closed Sales	5
Days on Market Until Sale	6
Median Sales Price	7
Average Sales Price	8
Percent of Original List Price Received	9
Inventory of Homes for Sale	10
Months Supply of Inventory	11

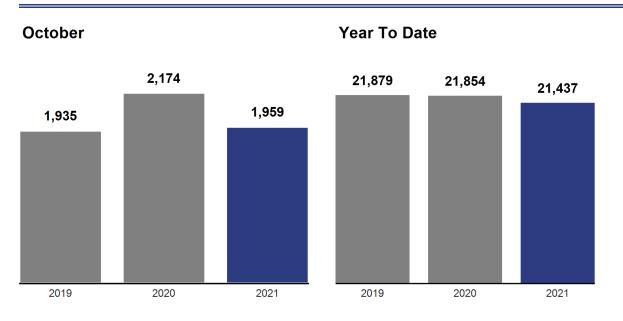
## **Market Overview - October 2021**

Key market metrics for the current month and year-to-date figures



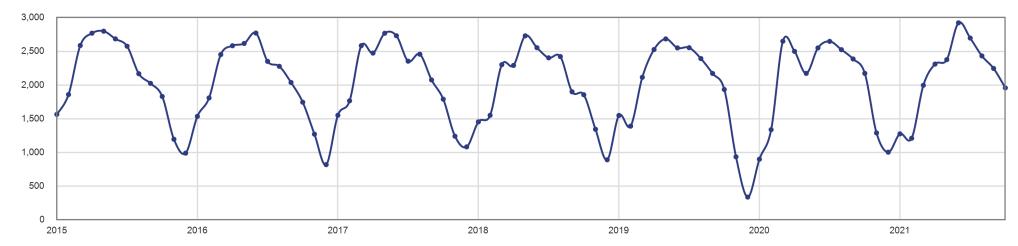
Key Metrics	Historical Sparklines	10-2020	10-2021	+/-	YTD 2020	YTD 2021	+/-
New Listings	10-2018 10-2019 10-2020 10-2021	2,174	1,959	- 9.9%	21,854	21,437	- 1.9%
Pending Sales	10-2018 10-2019 10-2020 10-2021	452	461	+ 2.0%			
Closed Sales	10-2018 10-2019 10-2020 10-2021	2,125	1,835	- 13.7%	16,850	17,351	+ 3.0%
Days on Market Until Sale	10-2018 10-2019 10-2020 10-2021	25	20	- 20.0%	31	21	- 32.3%
Median Sales Price	10-2018 10-2019 10-2020 10-2021	\$256,000	\$269,000	+ 5.1%	\$253,000	\$275,000	+ 8.7%
Average Sales Price	10-2018 10-2019 10-2020 10-2021	\$302,822	\$314,986	+ 4.0%	\$298,958	\$326,850	+ 9.3%
Percent of Original List Price Received	10-2018 10-2019 10-2020 10-2021	100.0%	99.2%	- 0.8%	99.4%	101.8%	+ 2.4%
Inventory of Homes for Sale	10-2018 10-2019 10-2020 10-2021	3,957	3,755	- 5.1%			
Months Supply of Inventory	10-2018 10-2019 10-2020 10-2021	1.9	2.0	+ 9.9%			



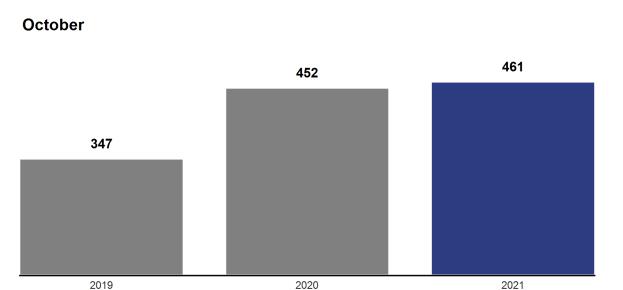


Month	Prior Year	<b>Current Year</b>	+/-
November	936	1,291	+ 37.9%
December	339	1,005	+ 196.5%
January	901	1,277	+ 41.7%
February	1,339	1,212	- 9.5%
March	2,651	1,997	- 24.7%
April	2,500	2,312	- 7.5%
May	2,174	2,378	+ 9.4%
June	2,552	2,924	+ 14.6%
July	2,649	2,698	+ 1.8%
August	2,526	2,433	- 3.7%
September	2,388	2,247	- 5.9%
October	2,174	1,959	- 9.9%
12-Month Avg	1,927	1,978	+ 2.6%

## **Historical New Listings**

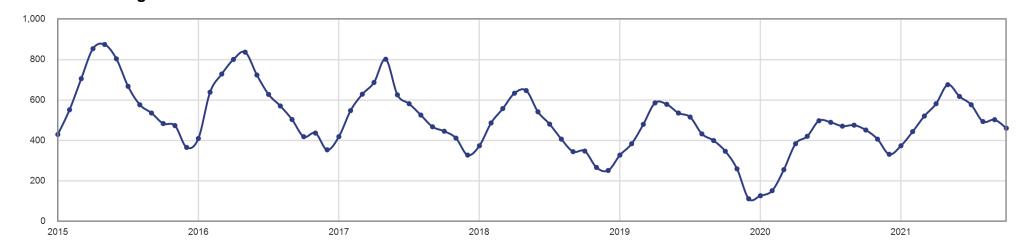






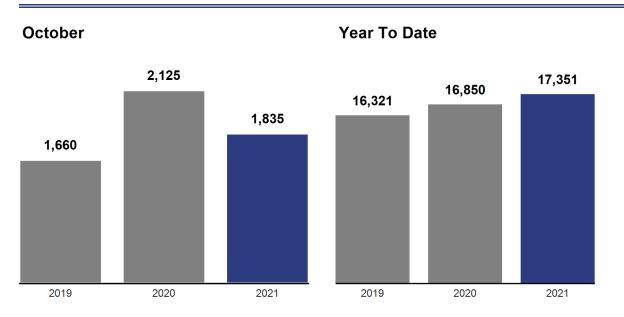
Month	Prior Year	<b>Current Year</b>	+/-
November	260	407	+ 56.5%
December	112	332	+ 196.4%
January	127	374	+ 194.5%
February	152	444	+ 192.1%
March	256	521	+ 103.5%
April	384	582	+ 51.6%
May	421	676	+ 60.6%
June	498	618	+ 24.1%
July	490	577	+ 17.8%
August	471	494	+ 4.9%
September	476	503	+ 5.7%
October	452	461	+ 2.0%
12-Month Avg	342	499	+ 46.1%

### **Historical Pending Sales**



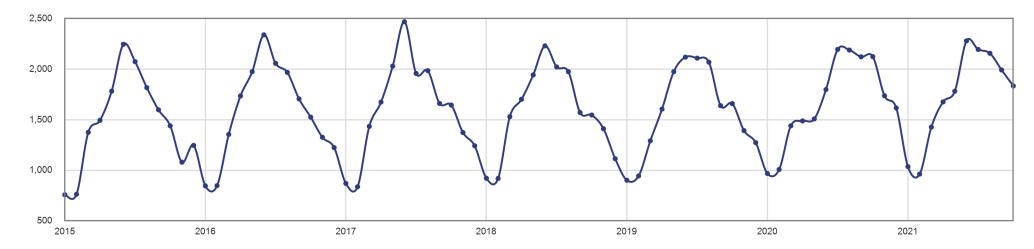
The number of listings that closed during the month.





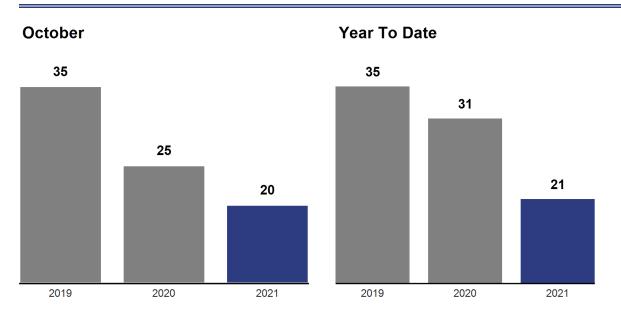
Month	Prior Year	<b>Current Year</b>	+/-
November	1,393	1,738	+ 24.8%
December	1,274	1,617	+ 26.9%
January	969	1,037	+ 7.0%
February	1,009	963	- 4.6%
March	1,441	1,428	- 0.9%
April	1,489	1,677	+ 12.6%
May	1,509	1,783	+ 18.2%
June	1,799	2,281	+ 26.8%
July	2,196	2,196	0.0%
August	2,190	2,158	- 1.5%
September	2,123	1,993	- 6.1%
October	2,125	1,835	- 13.6%
12-Month Avg	1,626	1,726	+ 6.1%

#### **Historical Closed Sales**



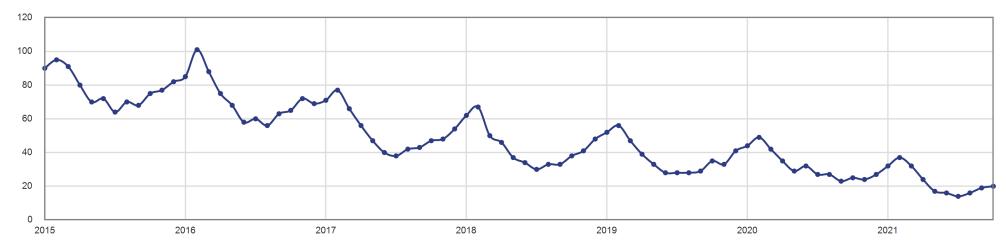
## Days on Market Until Sale - October 2021 The average Days On Market value for all listings that closed during the month.





Month	Prior Year	<b>Current Year</b>	+/-
November	33	24	- 27.3%
December	41	27	- 34.1%
January	44	32	- 27.3%
February	49	37	- 24.5%
March	42	32	- 23.8%
April	35	24	- 31.4%
May	29	17	- 41.4%
June	32	16	- 50.0%
July	27	14	- 48.1%
August	27	16	- 40.7%
September	23	19	- 17.4%
October	25	20	- 20.0%
12-Month Avg	32	22	- 31.3%

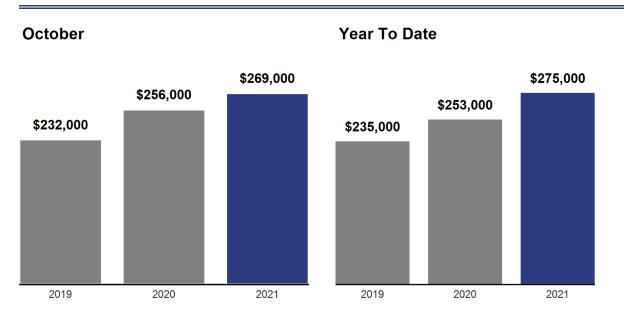
## **Historical Days on Market Until Sale**



### **Median Sales Price - October 2021**

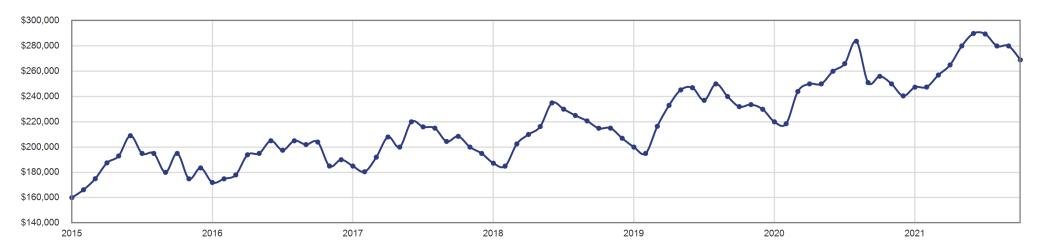
The median sales price of all listings that closed during the month.





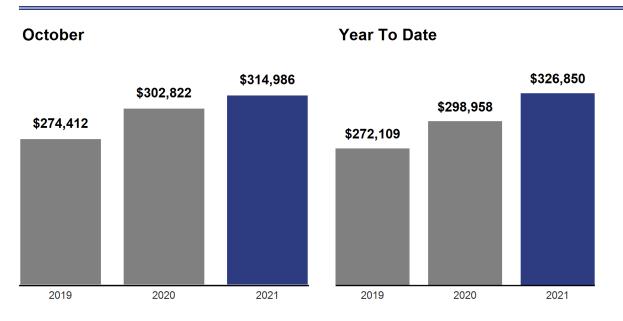
	<b>-</b> ,		
Month	Prior Year	Current Year	+/-
November	\$233,625	\$250,000	+ 7.0%
December	\$229,900	\$240,500	+ 4.6%
January	\$220,000	\$247,400	+ 12.5%
February	\$218,500	\$247,500	+ 13.3%
March	\$244,000	\$257,000	+ 5.3%
April	\$250,000	\$265,000	+ 6.0%
May	\$250,000	\$280,000	+ 12.0%
June	\$260,000	\$289,900	+ 11.5%
July	\$266,000	\$289,500	+ 8.8%
August	\$283,750	\$280,000	- 1.3%
September	\$251,000	\$280,000	+ 11.6%
October	\$256,000	\$269,000	+ 5.1%
12-Month Med	\$250,000	\$270,000	+ 8.0%

#### **Historical Median Sales Price**



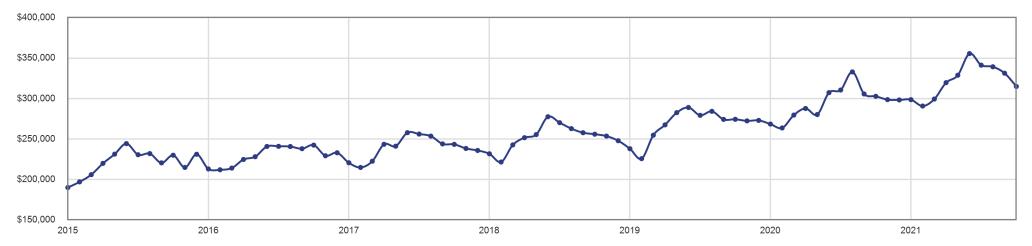
# Average Sales Price - October 2021 The average sales price of all listings that closed during the month.





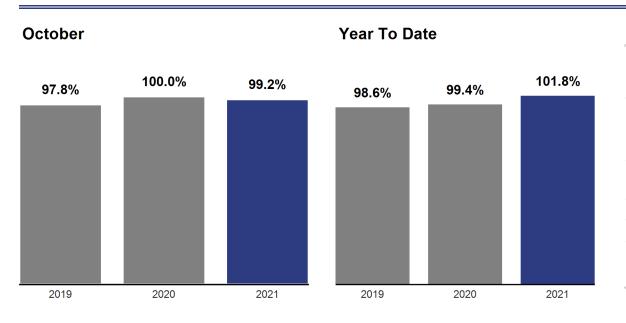
Month	Prior Year	<b>Current Year</b>	+/-
November	\$272,454	\$298,711	+ 9.6%
December	\$273,045	\$298,312	+ 9.3%
January	\$268,514	\$298,680	+ 11.2%
February	\$263,690	\$290,797	+ 10.3%
March	\$279,631	\$299,429	+ 7.1%
April	\$287,792	\$319,686	+ 11.1%
May	\$280,277	\$328,832	+ 17.3%
June	\$307,333	\$355,619	+ 15.7%
July	\$310,602	\$341,337	+ 9.9%
August	\$332,978	\$339,305	+ 1.9%
September	\$305,744	\$331,379	+ 8.4%
October	\$302,822	\$314,986	+ 4.0%
12-Month Avg	\$295,375	\$322,259	+ 9.1%

## **Historical Average Sales Price**



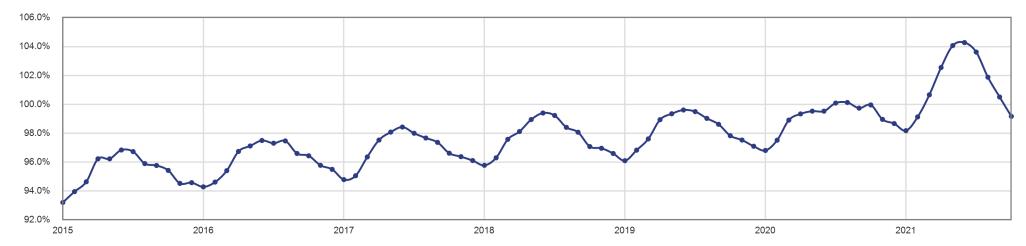
## Percent of Original List Price Received - October 2021 The average sales to original list price ratio for all listings that closed during the month.





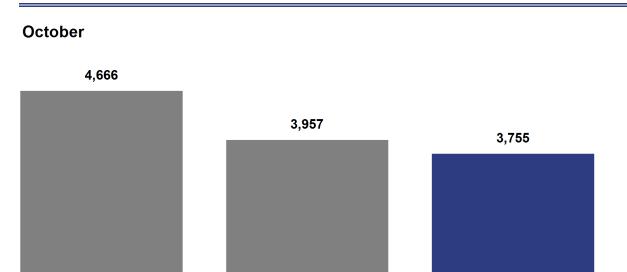
Month	Prior Year	<b>Current Year</b>	+/-
November	97.5%	99.0%	+ 1.5%
December	97.1%	98.7%	+ 1.6%
January	96.8%	98.2%	+ 1.4%
February	97.5%	99.1%	+ 1.7%
March	98.9%	100.7%	+ 1.8%
April	99.3%	102.6%	+ 3.2%
May	99.5%	104.1%	+ 4.6%
June	99.5%	104.3%	+ 4.8%
July	100.1%	103.6%	+ 3.5%
August	100.1%	101.9%	+ 1.7%
September	99.7%	100.5%	+ 0.8%
October	100.0%	99.2%	- 0.8%
12-Month Avg	99.1%	101.3%	+ 2.2%

### **Historical Percent of Original List Price Received**



# Inventory of Homes for Sale - October 2021 The number of listings that are in Active status at the end of the month.



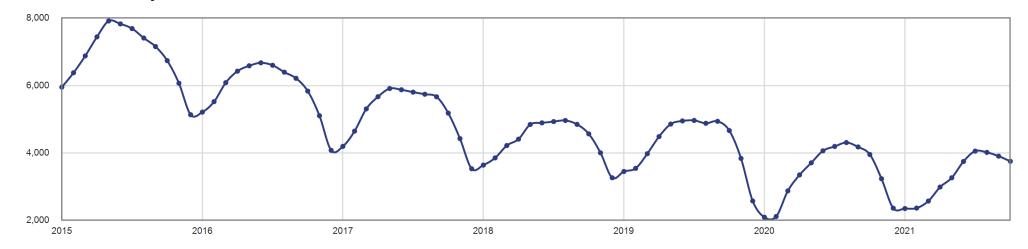


2020

Month	Prior Year	Current Year	+/-
November	3,840	3,237	- 15.7%
December	2,577	2,364	- 8.3%
January	2,095	2,353	+ 12.3%
February	2,116	2,366	+ 11.8%
March	2,877	2,574	- 10.5%
April	3,351	2,990	- 10.8%
May	3,709	3,266	- 11.9%
June	4,065	3,749	- 7.8%
July	4,195	4,057	- 3.3%
August	4,310	4,019	- 6.8%
September	4,180	3,907	- 6.5%
October	3,957	3,755	- 5.1%
12-Month Avg	3,439	3,220	- 6.4%

### **Historical Inventory of Homes for Sale**

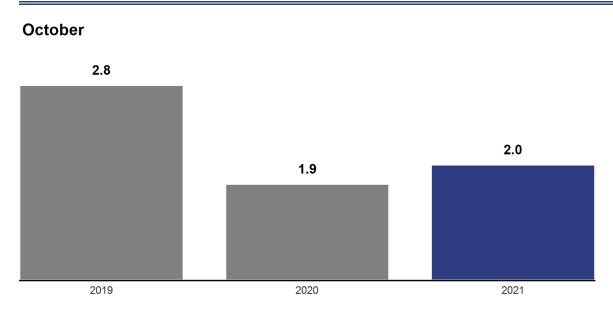
2019



2021

# Months Supply of Inventory - October 2021 The number of active listings at the end of the month divided by the number of closed listings during the month.





Month	Prior Year	<b>Current Year</b>	+/-
November	2.8	1.9	- 32.4%
December	2.0	1.5	- 27.7%
January	2.2	2.3	+ 4.9%
February	2.1	2.5	+ 17.2%
March	2.0	1.8	- 9.7%
April	2.3	1.8	- 20.8%
May	2.5	1.8	- 25.5%
June	2.3	1.6	- 27.3%
July	1.9	1.8	- 3.3%
August	2.0	1.9	- 5.4%
September	2.0	2.0	- 0.4%
October	1.9	2.0	+ 9.9%
12-Month Avg	2.1	1.9	- 11.2%

### **Historical Months Supply of Inventory**

