

Monthly Local Market - December 2021

A research tool provided by Metro MLS



Filters

Counties: Milwaukee
Cities: Milwaukee
Zip Codes: All
 Dwelling Types: Single Family Residence, Townhouse/Condo
Sq. Ft. Ranges: All
Price Ranges: All

- 10.8 %

Change in
New Listings

+ 4.9 %

Change in
Closed Sales

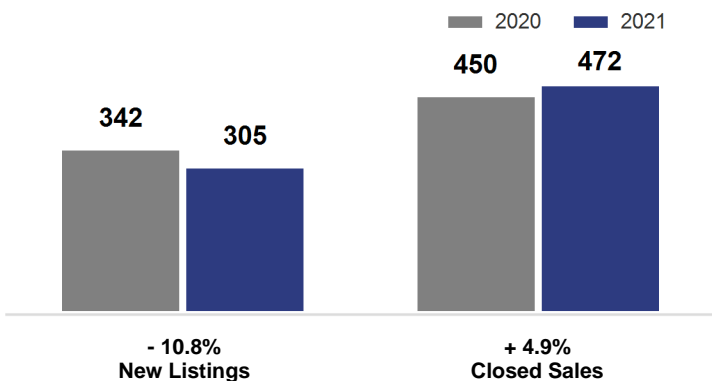
+ 4.6 %

Change in
Median Sales
Price*

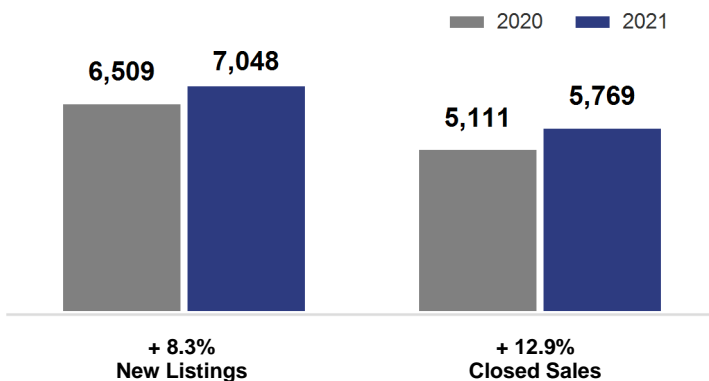
| Metric | December | | | Year to Date | | |
|--|-----------|-----------|---------|--------------|-----------|---------|
| | 2020 | 2021 | +/- | 2020 | 2021 | +/- |
| New Listings | 342 | 305 | - 10.8% | 6,509 | 7,048 | + 8.3% |
| Closed Sales | 450 | 472 | + 4.9% | 5,111 | 5,769 | + 12.9% |
| Median Sales Price* | \$163,500 | \$171,000 | + 4.6% | \$160,000 | \$178,000 | + 11.3% |
| Percent of Original List Price Received* | 98.2% | 96.8% | - 1.5% | 98.9% | 100.6% | + 1.7% |
| Days on Market Until Sale | 27 | 26 | - 3.7% | 31 | 23 | - 25.8% |
| Inventory - Single Family Residence | 545 | 618 | + 13.4% | -- | -- | -- |
| Inventory - Townhouse/Condo | 180 | 122 | - 32.2% | -- | -- | -- |

*Does not account for seller concessions. †Activity for one month can sometimes look extreme due to small sample size.

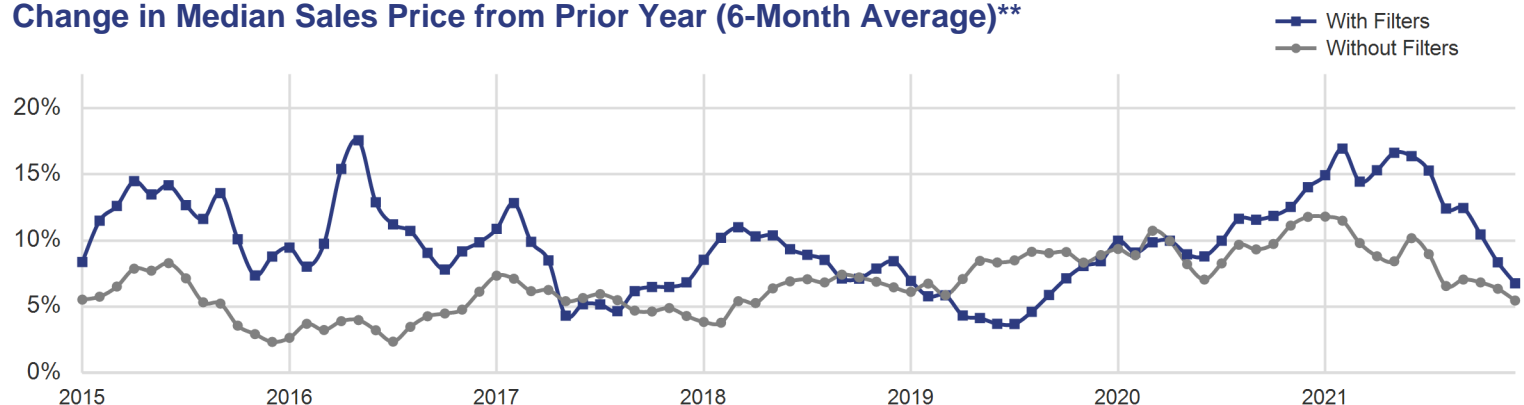
December



Year to Date



Change in Median Sales Price from Prior Year (6-Month Average)**



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 9, 2022.