

# Monthly Local Market - March 2022

A research tool provided by Metro MLS



## Filters

Counties: Racine  
 Cities: All  
 Zip Codes: All  
 Dwelling Types: Single Family Residence, Townhouse/Condo  
 Sq. Ft. Ranges: All  
 Price Ranges: All

**+ 13.5 %**

Change in  
New Listings

**- 12.7 %**

Change in  
Closed Sales

**+ 15.0 %**

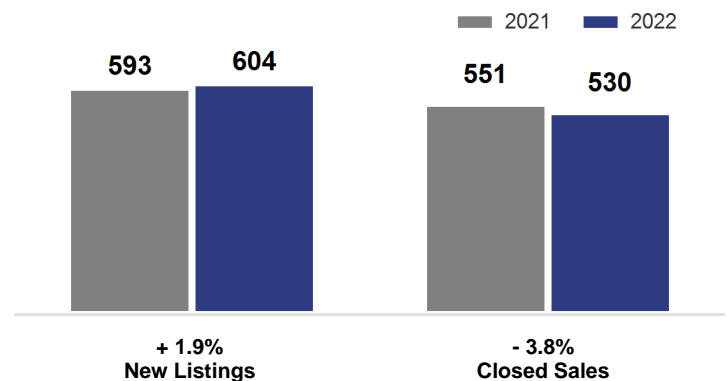
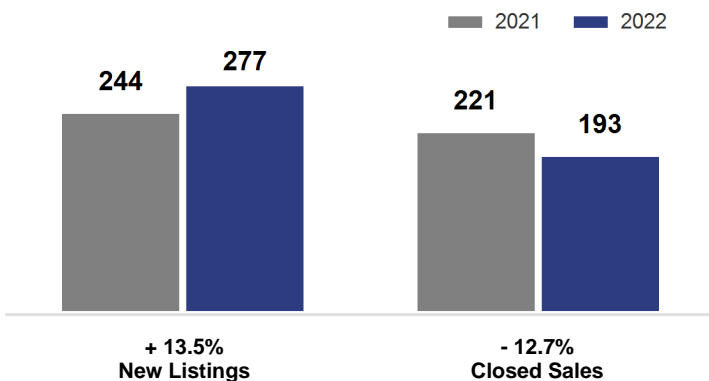
Change in  
Median Sales  
Price\*

Metric	March			Year to Date		
	2021	2022	+/-	2021	2022	+/-
New Listings	244	277	+ 13.5%	593	604	+ 1.9%
Closed Sales	221	193	- 12.7%	551	530	- 3.8%
Median Sales Price*	\$200,000	\$230,000	+ 15.0%	\$193,900	\$215,000	+ 10.9%
Percent of Original List Price Received*	98.8%	99.5%	+ 0.7%	98.2%	98.1%	- 0.1%
Days on Market Until Sale	44	35	- 20.5%	38	44	+ 15.8%
Inventory - Single Family Residence	272	273	+ 0.4%	--	--	--
Inventory - Townhouse/Condo	72	48	- 33.3%	--	--	--

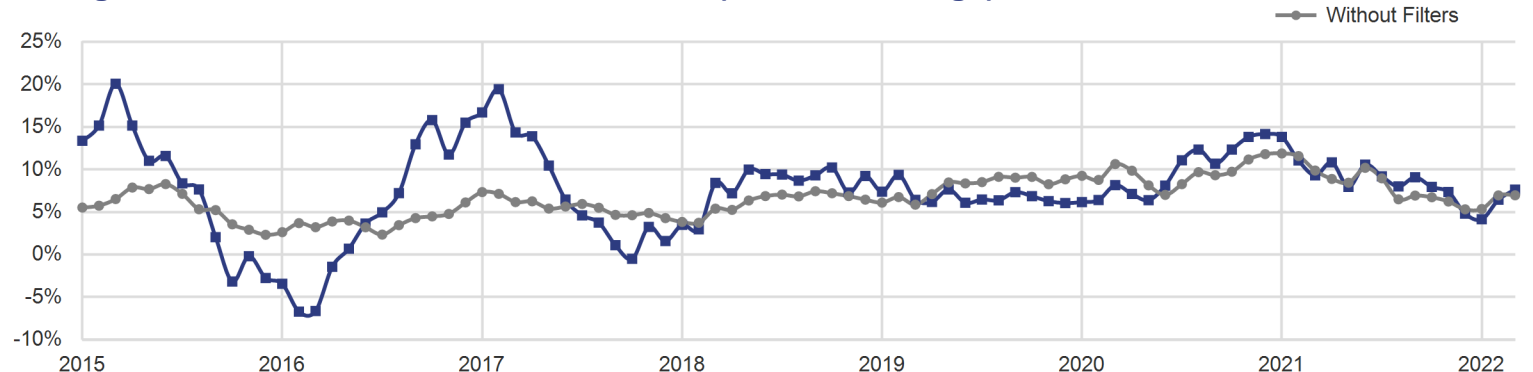
\*Does not account for seller concessions. †Activity for one month can sometimes look extreme due to small sample size.

## March

## Year to Date



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 10, 2022.