# Monthly Metrics - September 2022 A research tool provided by Metro MLS



**Filters** 

Counties: Milwaukee, Ozaukee, Washington, Waukesha

Cities: ΑII

Zip Codes:

**Dwelling Types:** Single Family Residence, Townhouse/Condo

Sq. Ft. Ranges: ΑII

**Price Ranges:** ΑII

#### **Quick Facts**

+ 10.7%	- 24.0%
Change in Median Sales Price	Change in Inventory

#### **Table of Contents**

Market Overview	2
New Listings	3
Pending Sales	4
Closed Sales	5
Days on Market Until Sale	6
Median Sales Price	7
Average Sales Price	8
Percent of Original List Price Received	9
Inventory of Homes for Sale	10
Months Supply of Inventory	11

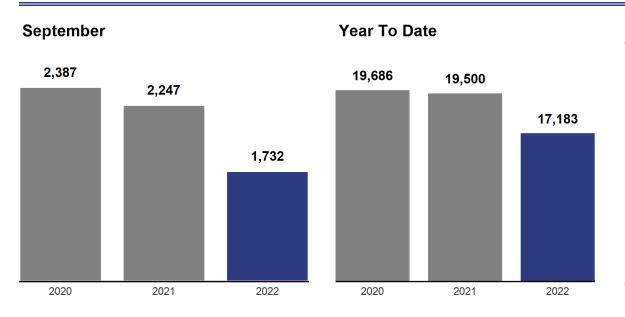
# Market Overview - September 2022 Key market metrics for the current month and year-to-date figures



Key Metrics	Historical Sparklines	9-2021	9-2022	+/-	YTD 2021	YTD 2022	+/-
New Listings	9-2019 9-2020 9-2021 9-2022	2,247	1,732	- 22.9%	19,500	17,183	- 11.9%
Pending Sales	9-2019 9-2020 9-2021 9-2022	491	379	- 22.8%			
Closed Sales	9-2019 9-2020 9-2021 9-2022	2,000	1,618	- 19.1%	15,563	13,993	- 10.1%
Days on Market Until Sale	9-2019 9-2020 9-2021 9-2022	19	19	+ 0.0%	21	21	+ 0.0%
Median Sales Price	9-2019 9-2020 9-2021 9-2022	\$280,000	\$310,000	+ 10.7%	\$275,000	\$297,500	+ 8.2%
Average Sales Price	9-2019 9-2020 9-2021 9-2022	\$331,467	\$377,852	+ 14.0%	\$328,233	\$357,253	+ 8.8%
Percent of Original List Price Received	9-2019 9-2020 9-2021 9-2022	100.5%	99.6%	- 0.9%	102.1%	102.1%	+ 0.0%
Inventory of Homes for Sale	9-2019 9-2020 9-2021 9-2022	3,908	2,971	- 24.0%			
Months Supply of Inventory	9-2019 9-2020 9-2021 9-2022	2.0	1.8	- 6.0%			

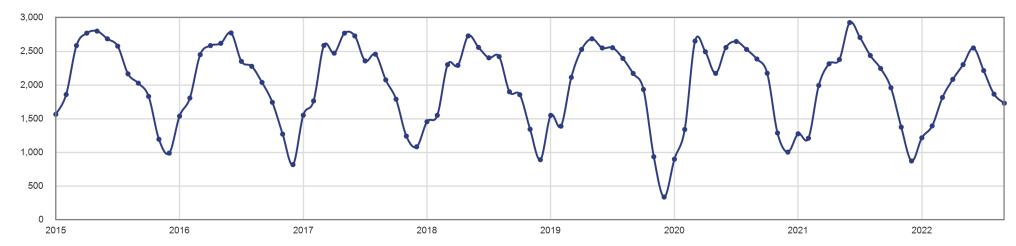
# New Listings - September 2022 The number of listings that are new during the month.





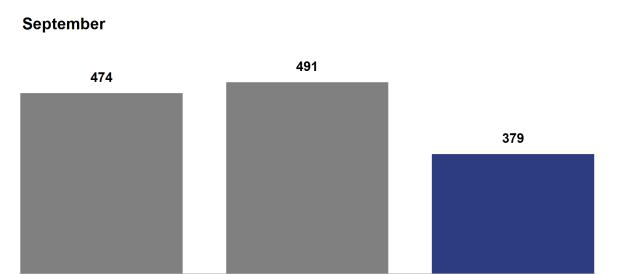
Month	Prior Year	<b>Current Year</b>	+/-
October	2,176	1,961	- 9.9%
November	1,290	1,377	+ 6.7%
December	1,006	875	- 13.0%
January	1,278	1,218	- 4.7%
February	1,212	1,395	+ 15.1%
March	1,995	1,817	- 8.9%
April	2,316	2,085	- 10.0%
May	2,379	2,304	- 3.2%
June	2,928	2,551	- 12.9%
July	2,706	2,215	- 18.1%
August	2,439	1,866	- 23.5%
September	2,247	1,732	- 22.9%
12-Month Avg	1,998	1,783	- 10.7%

### **Historical New Listings**



# Pending Sales - September 2022 The number of listings that are Under Contract at the end of the month.



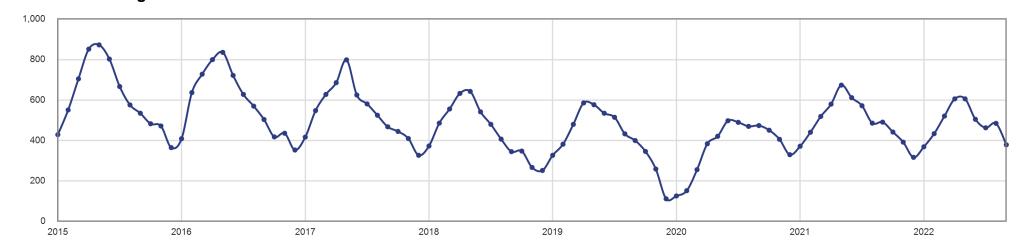


2021

Month	Prior Year	<b>Current Year</b>	+/-
October	451	442	- 2.0%
November	406	392	- 3.4%
December	330	317	- 3.9%
January	372	369	- 0.8%
February	441	434	- 1.6%
March	519	521	+ 0.4%
April	580	606	+ 4.5%
May	674	606	- 10.1%
June	612	505	- 17.5%
July	572	463	- 19.1%
August	486	485	- 0.2%
September	491	379	- 22.8%
12-Month Avg	495	460	- 7.0%

### **Historical Pending Sales**

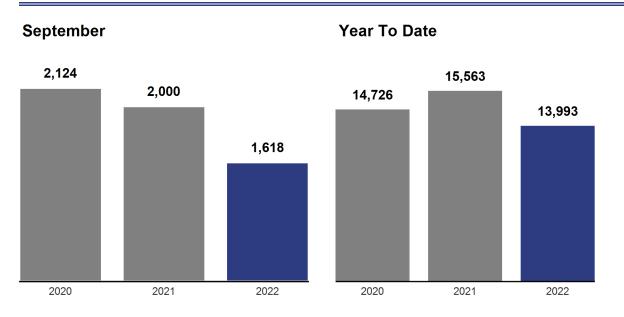
2020



2022

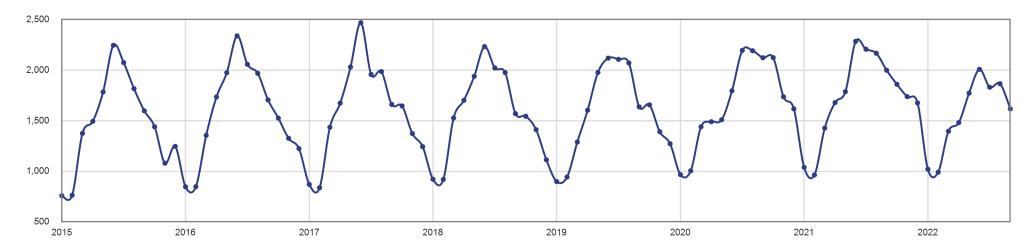
# Closed Sales - September 2022 The number of listings that closed during the month.





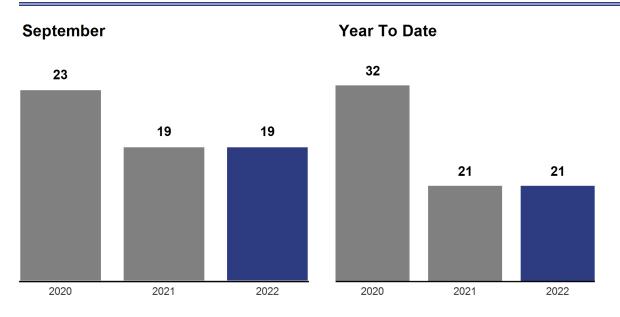
Month	Prior Year	<b>Current Year</b>	+/-
October	2,125	1,861	- 12.4%
November	1,738	1,739	+ 0.1%
December	1,619	1,677	+ 3.6%
January	1,040	1,022	- 1.7%
February	965	992	+ 2.8%
March	1,428	1,397	- 2.2%
April	1,680	1,482	- 11.8%
May	1,788	1,774	- 0.8%
June	2,286	2,009	- 12.1%
July	2,208	1,832	- 17.0%
August	2,168	1,867	- 13.9%
September	2,000	1,618	- 19.1%
12-Month Avg	1,754	1,606	- 8.4%

#### **Historical Closed Sales**



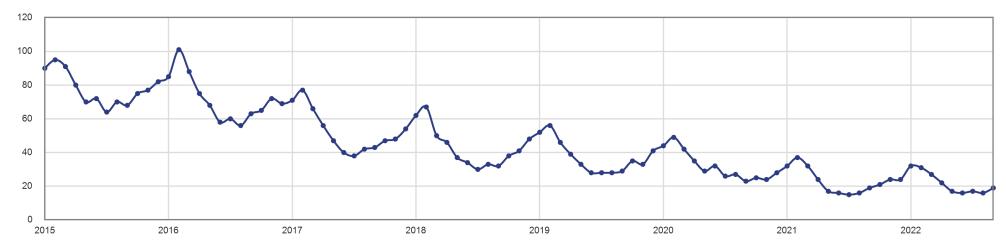
# Days on Market Until Sale - September 2022 The average Days On Market value for all listings that closed during the month.





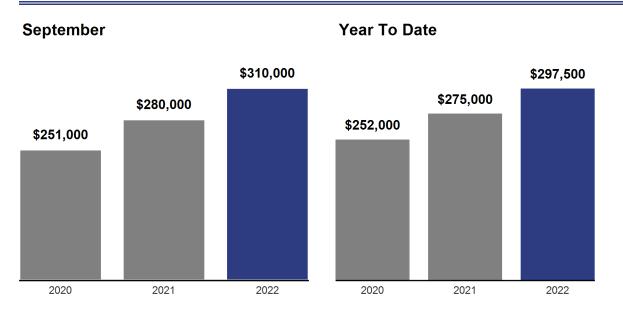
Month	Prior Year	<b>Current Year</b>	+/-
October	25	21	- 16.0%
November	24	24	0.0%
December	28	24	- 14.3%
January	32	32	0.0%
February	37	31	- 16.2%
March	32	27	- 15.6%
April	24	22	- 8.3%
May	17	17	0.0%
June	16	16	0.0%
July	15	17	+ 13.3%
August	16	16	0.0%
September	19	19	0.0%
12-Month Avg	22	21	- 4.5%

### **Historical Days on Market Until Sale**



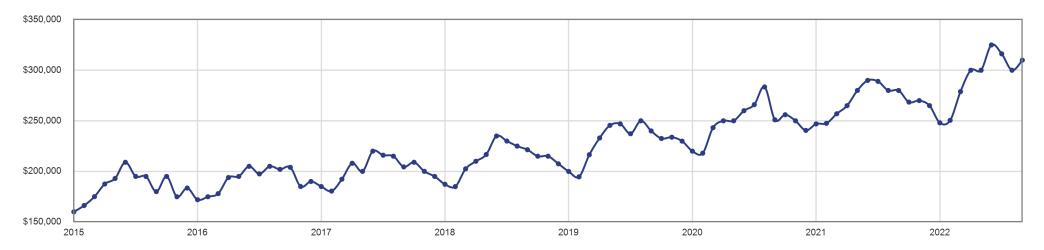
# Median Sales Price - September 2022 The median sales price of all listings that closed during the month.





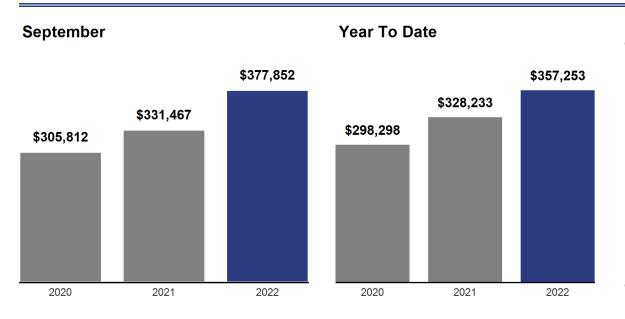
Month	Prior Year	<b>Current Year</b>	+/-
October	\$256,000	\$268,500	+ 4.9%
November	\$250,000	\$270,000	+ 8.0%
December	\$240,500	\$265,000	+ 10.2%
January	\$246,950	\$248,000	+ 0.4%
February	\$247,500	\$250,500	+ 1.2%
March	\$257,000	\$278,850	+ 8.5%
April	\$265,000	\$300,000	+ 13.2%
May	\$280,000	\$300,000	+ 7.1%
June	\$289,950	\$325,000	+ 12.1%
July	\$289,000	\$316,250	+ 9.4%
August	\$280,000	\$300,000	+ 7.1%
September	\$280,000	\$310,000	+ 10.7%
12-Month Med	\$269,000	\$287,500	+ 6.9%

#### **Historical Median Sales Price**



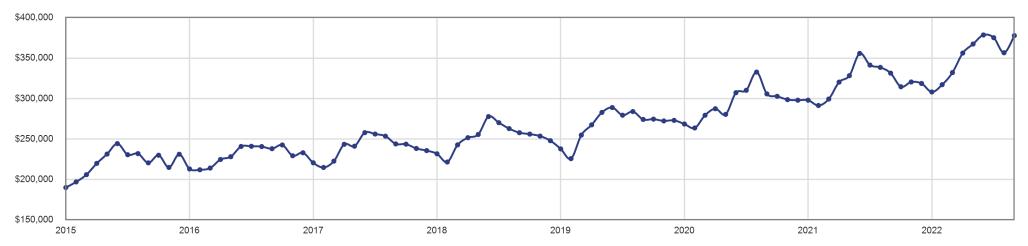
# Average Sales Price - September 2022 The average sales price of all listings that closed during the month.





Month	Prior Year	<b>Current Year</b>	+/-
October	\$302,822	\$314,660	+ 3.9%
November	\$298,711	\$320,549	+ 7.3%
December	\$297,979	\$318,713	+ 7.0%
January	\$298,021	\$308,193	+ 3.4%
February	\$291,474	\$317,193	+ 8.8%
March	\$299,429	\$332,183	+ 10.9%
April	\$320,338	\$356,277	+ 11.2%
May	\$328,326	\$367,457	+ 11.9%
June	\$355,821	\$378,648	+ 6.4%
July	\$341,429	\$375,293	+ 9.9%
August	\$338,585	\$356,655	+ 5.3%
September	\$331,467	\$377,852	+ 14.0%
12-Month Avg	\$320,901	\$346,473	+ 8.0%

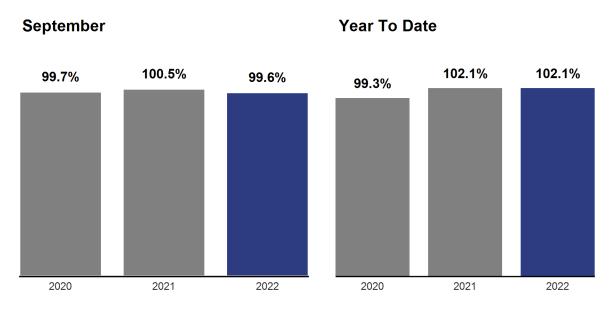
### **Historical Average Sales Price**



# **Percent of Original List Price Received - September 2022**

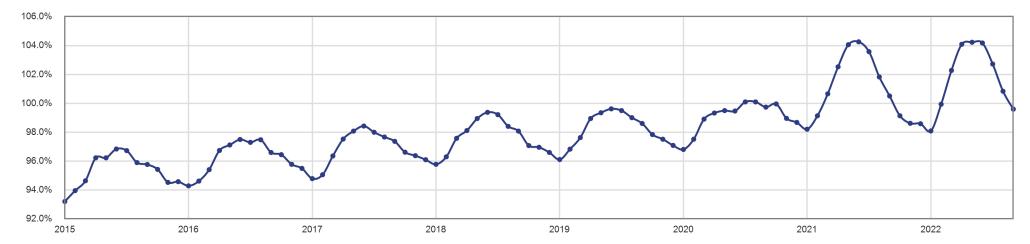






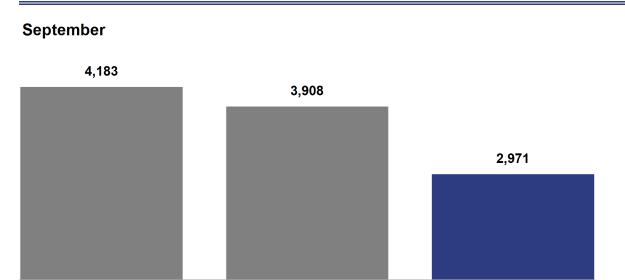
Month	Prior Year	<b>Current Year</b>	+/-
October	100.0%	99.1%	- 0.8%
November	99.0%	98.6%	- 0.3%
December	98.7%	98.6%	- 0.1%
January	98.2%	98.1%	- 0.1%
February	99.1%	99.9%	+ 0.8%
March	100.7%	102.3%	+ 1.6%
April	102.5%	104.1%	+ 1.5%
May	104.1%	104.2%	+ 0.2%
June	104.3%	104.2%	- 0.1%
July	103.6%	102.7%	- 0.8%
August	101.8%	100.8%	- 1.0%
September	100.5%	99.6%	- 0.9%
12-Month Avg	101.4%	101.2%	- 0.2%

### **Historical Percent of Original List Price Received**



# Inventory of Homes for Sale - September 2022 The number of listings that are in Active status at the end of the month.



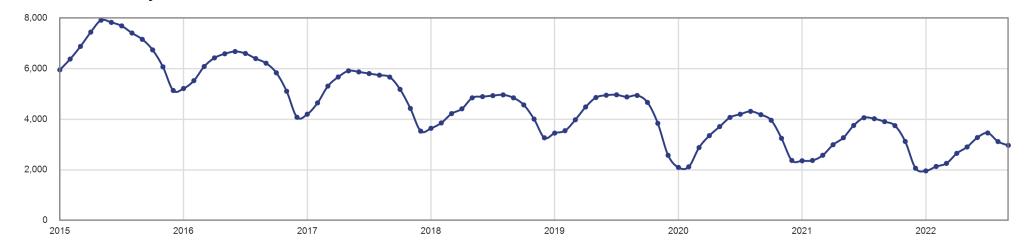


2021

Month	Prior Year	<b>Current Year</b>	+/-
October	3,962	3,749	- 5.4%
November	3,248	3,123	- 3.8%
December	2,373	2,064	- 13.0%
January	2,359	1,960	- 16.9%
February	2,372	2,134	- 10.0%
March	2,578	2,257	- 12.5%
April	2,994	2,653	- 11.4%
May	3,271	2,906	- 11.2%
June	3,757	3,278	- 12.7%
July	4,062	3,461	- 14.8%
August	4,023	3,119	- 22.5%
September	3,908	2,971	- 24.0%
12-Month Avg	3,242	2,806	- 13.4%

#### **Historical Inventory of Homes for Sale**

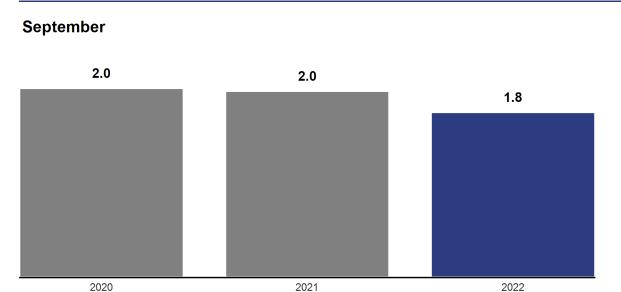
2020



2022

# Months Supply of Inventory - September 2022 The number of active listings at the end of the month divided by the number of closed listings during the month.





Month	Prior Year	<b>Current Year</b>	+/-
October	1.9	2.0	+ 8.0%
November	1.9	1.8	- 3.9%
December	1.5	1.2	- 16.0%
January	2.3	1.9	- 15.5%
February	2.5	2.2	- 12.5%
March	1.8	1.6	- 10.5%
April	1.8	1.8	+ 0.4%
May	1.8	1.6	- 10.5%
June	1.6	1.6	- 0.7%
July	1.8	1.9	+ 2.7%
August	1.9	1.7	- 10.0%
September	2.0	1.8	- 6.0%
12-Month Avg	1.9	1.8	- 6.4%

### **Historical Months Supply of Inventory**

