Monthly Metrics - October 2022 A research tool provided by Metro MLS



Filters

Counties: ΑII

Cities: ΑII

Zip Codes:

Dwelling Types: Single Family Residence, Townhouse/Condo

Sq. Ft. Ranges: ΑII

Price Ranges: ΑII

Quick Facts

- 26.7%	+ 7.5%	- 22.6%
Change in	Change in	Change in
Closed Sales	Median Sales Price	Inventory

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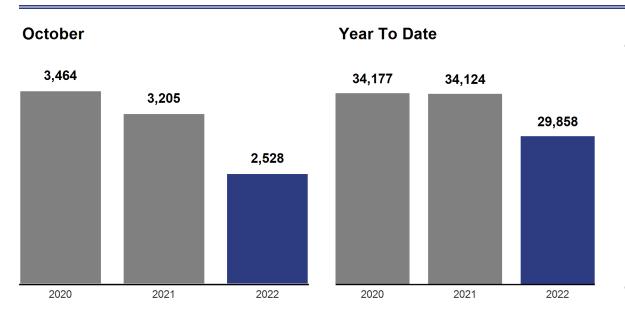
Market Overview - October 2022

Key market metrics for the current month and year-to-date figures



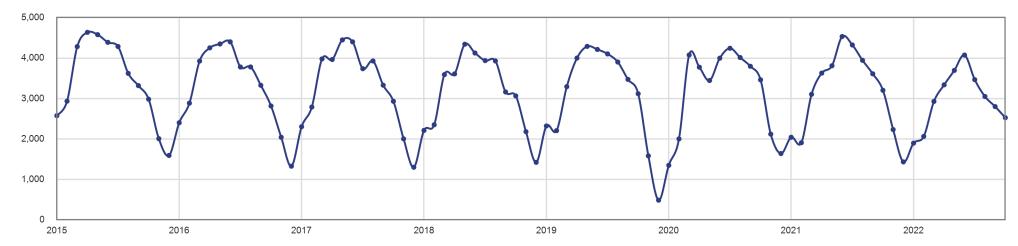
Key Metrics	Historical Sparklines	10-2021	10-2022	+/-	YTD 2021	YTD 2022	+/-
New Listings	10-2019 10-2020 10-2021 10-2022	3,205	2,528	- 21.1%	34,124	29,858	- 12.5%
Pending Sales	10-2019 10-2020 10-2021 10-2022	871	651	- 25.3%			
Closed Sales	10-2019 10-2020 10-2021 10-2022	3,054	2,238	- 26.7%	28,181	24,800	- 12.0%
Days on Market Until Sale	10-2019 10-2020 10-2021 10-2022	23	24	+ 4.4%	24	23	- 4.2%
Median Sales Price	10-2019 10-2020 10-2021 10-2022	\$255,750	\$275,000	+ 7.5%	\$255,000	\$279,900	+ 9.8%
Average Sales Price	10-2019 10-2020 10-2021 10-2022	\$304,318	\$327,775	+ 7.7%	\$308,629	\$336,029	+ 8.9%
Percent of Original List Price Received	10-2019 10-2020 10-2021 10-2022	99.0%	98.5%	- 0.4%	101.2%	101.2%	+ 0.0%
Inventory of Homes for Sale	10-2019 10-2020 10-2021 10-2022	6,163	4,772	- 22.6%			
Months Supply of Inventory	10-2019 10-2020 10-2021 10-2022	2.0	2.1	+ 5.7%			



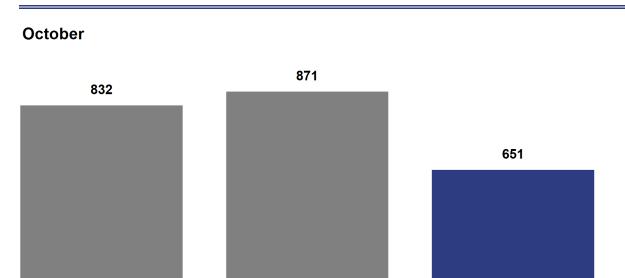


Month	Prior Year	Current Year	+/-
November	2,122	2,234	+ 5.3%
December	1,641	1,435	- 12.6%
January	2,044	1,898	- 7.1%
February	1,909	2,065	+ 8.2%
March	3,106	2,930	- 5.7%
April	3,630	3,340	- 8.0%
May	3,812	3,697	- 3.0%
June	4,534	4,076	- 10.1%
July	4,325	3,469	- 19.8%
August	3,946	3,052	- 22.7%
September	3,613	2,803	- 22.4%
October	3,205	2,528	- 21.1%
12-Month Avg	3,157	2,794	- 11.5%

Historical New Listings





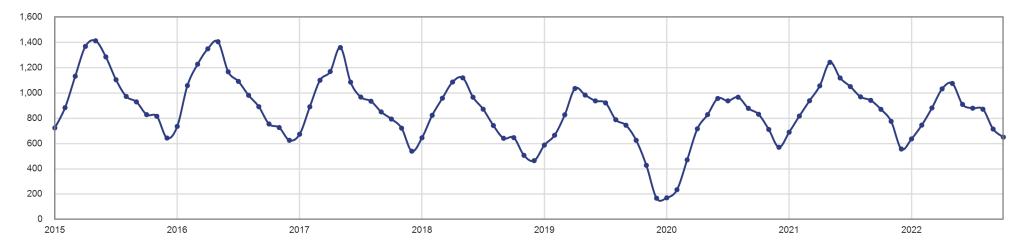


2021

Month	Prior Year	Current Year	+/-
November	712	776	+ 9.0%
December	571	557	- 2.5%
January	690	637	- 7.7%
February	818	746	- 8.8%
March	939	882	- 6.1%
April	1,057	1,033	- 2.3%
May	1,243	1,076	- 13.4%
June	1,119	910	- 18.7%
July	1,051	880	- 16.3%
August	970	872	- 10.1%
September	942	715	- 24.1%
October	871	651	- 25.3%
12-Month Avg	915	811	- 11.4%

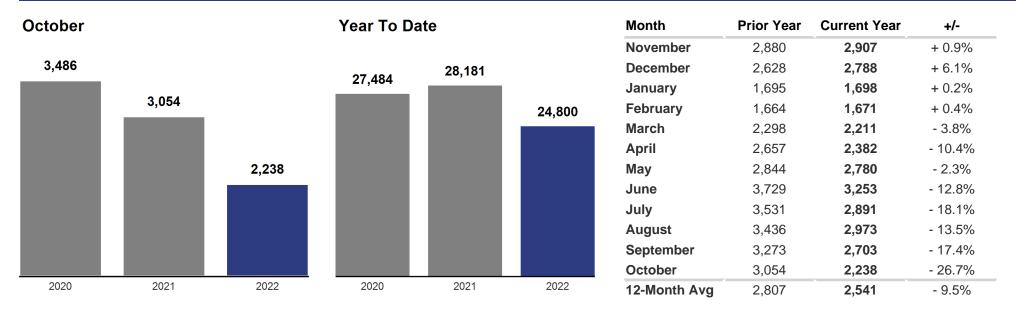
Historical Pending Sales

2020

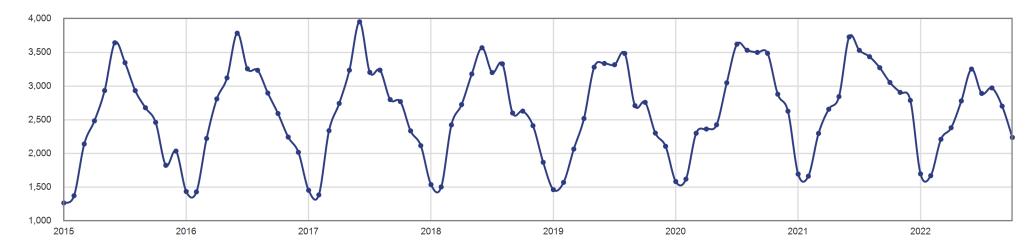


2022



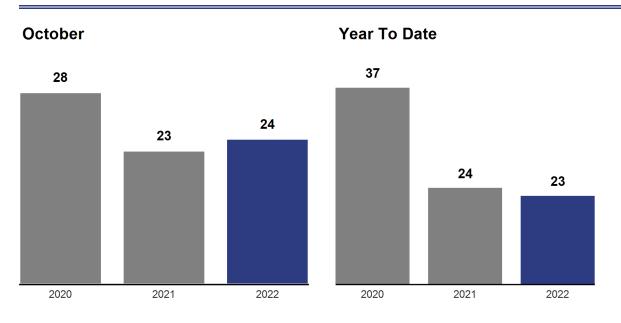


Historical Closed Sales



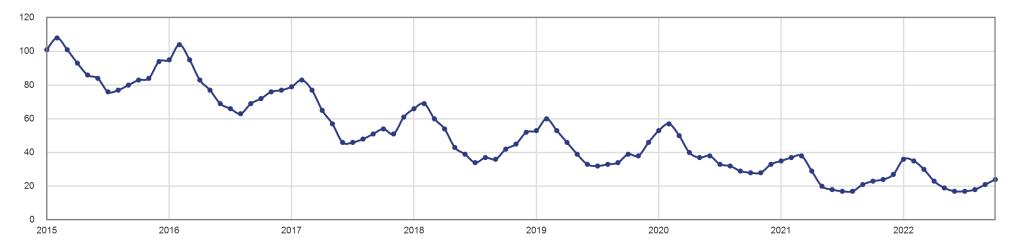
Days on Market Until Sale - October 2022 The average Days On Market value for all listings that closed during the month.





Month	Prior Year	Current Year	+/-
November	28	24	- 14.3%
December	33	27	- 18.2%
January	35	36	+ 2.9%
February	37	35	- 5.4%
March	38	30	- 21.1%
April	29	23	- 20.7%
May	20	19	- 5.0%
June	18	17	- 5.6%
July	17	17	0.0%
August	17	18	+ 5.9%
September	21	21	0.0%
October	23	24	+ 4.3%
12-Month Avg	25	23	- 8.0%

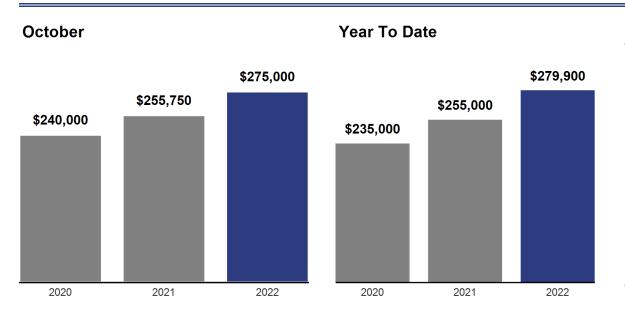
Historical Days on Market Until Sale



Median Sales Price - October 2022

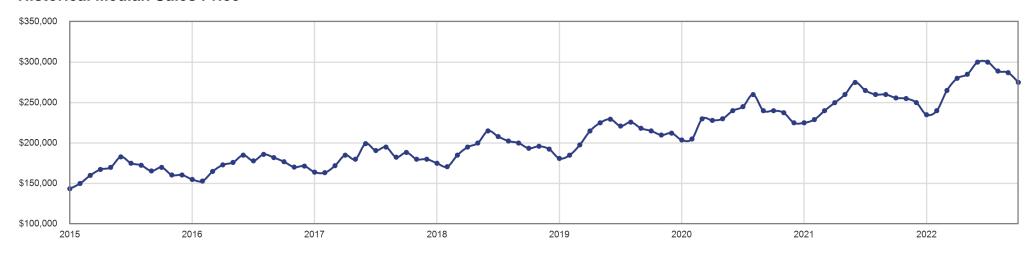
The median sales price of all listings that closed during the month.





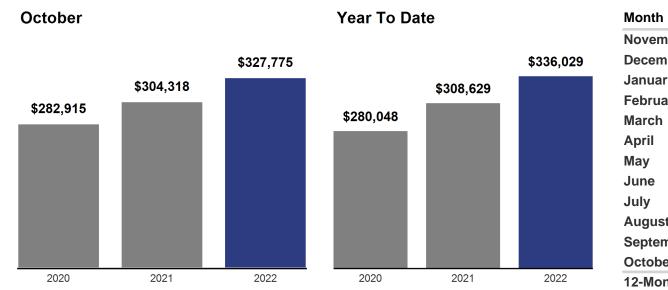
Month	Prior Year	Current Year	+/-
November	\$237,500	\$255,000	+ 7.4%
December	\$225,000	\$250,000	+ 11.1%
January	\$225,000	\$235,000	+ 4.4%
February	\$229,000	\$240,000	+ 4.8%
March	\$240,000	\$265,000	+ 10.4%
April	\$249,900	\$280,000	+ 12.0%
May	\$260,000	\$285,000	+ 9.6%
June	\$274,900	\$300,000	+ 9.1%
July	\$265,000	\$300,000	+ 13.2%
August	\$260,000	\$289,000	+ 11.2%
September	\$260,000	\$287,000	+ 10.4%
October	\$255,750	\$275,000	+ 7.5%
12-Month Med	\$250,000	\$274,900	+ 10.0%

Historical Median Sales Price



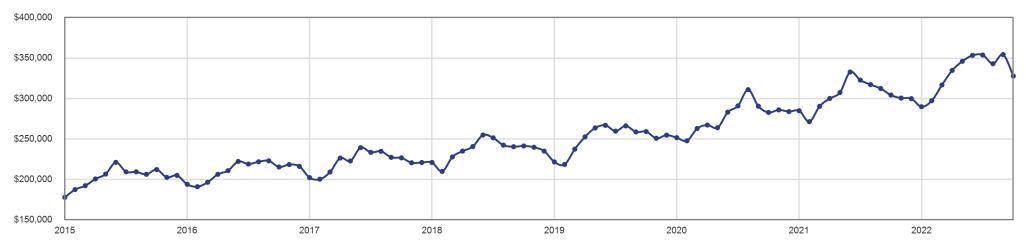
Average Sales Price - October 2022 The average sales price of all listings that closed during the month.





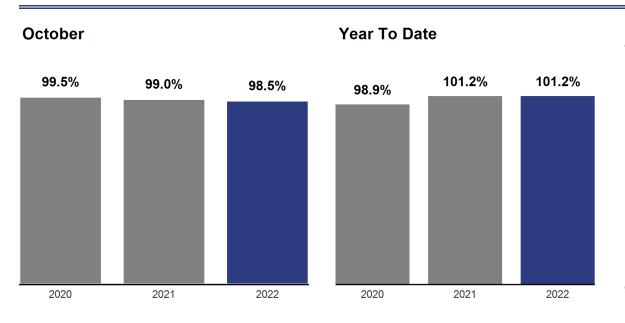
Month	Prior Year	Current Year	+/-
November	\$286,044	\$300,634	+ 5.1%
December	\$283,873	\$299,937	+ 5.7%
January	\$284,954	\$289,903	+ 1.7%
February	\$271,501	\$297,373	+ 9.5%
March	\$290,390	\$316,820	+ 9.1%
April	\$300,139	\$334,749	+ 11.5%
May	\$307,513	\$346,103	+ 12.5%
June	\$332,844	\$353,419	+ 6.2%
July	\$322,857	\$353,900	+ 9.6%
August	\$317,286	\$343,071	+ 8.1%
September	\$312,428	\$354,428	+ 13.4%
October	\$304,318	\$327,775	+ 7.7%
12-Month Avg	\$304,767	\$329,355	+ 8.1%

Historical Average Sales Price



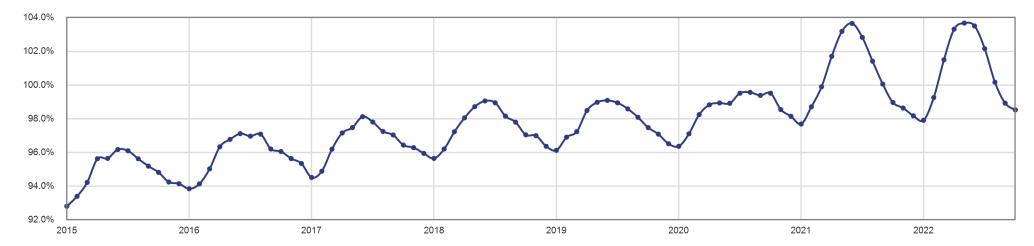
Percent of Original List Price Received - October 2022 The average sales to original list price ratio for all listings that closed during the month.





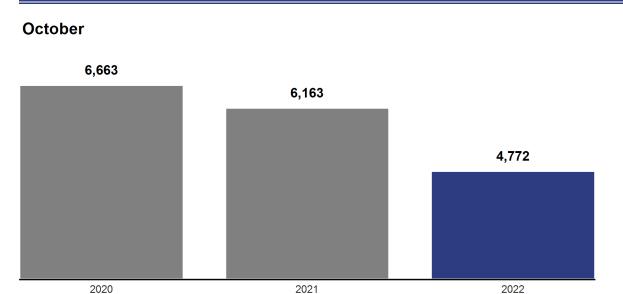
Month	Prior Year	Current Year	+/-
November	98.6%	98.6%	+ 0.1%
December	98.2%	98.2%	0.0%
January	97.7%	97.9%	+ 0.2%
February	98.7%	99.3%	+ 0.6%
March	99.9%	101.5%	+ 1.6%
April	101.7%	103.3%	+ 1.6%
May	103.2%	103.7%	+ 0.5%
June	103.7%	103.5%	- 0.1%
July	102.8%	102.2%	- 0.7%
August	101.4%	100.2%	- 1.2%
September	100.1%	98.9%	- 1.1%
October	99.0%	98.5%	- 0.4%
12-Month Avg	100.7%	100.6%	- 0.1%

Historical Percent of Original List Price Received



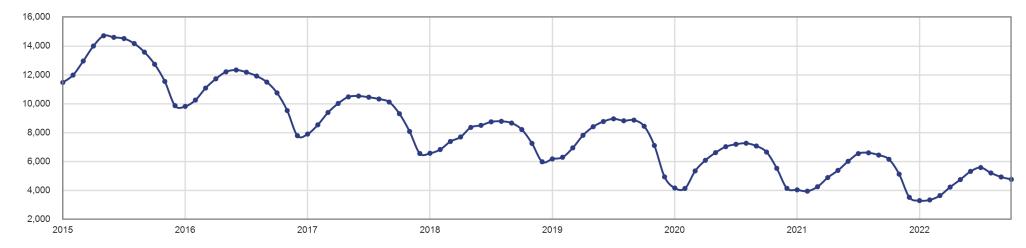
Inventory of Homes for Sale - October 2022 The number of listings that are in Active status at the end of the month.





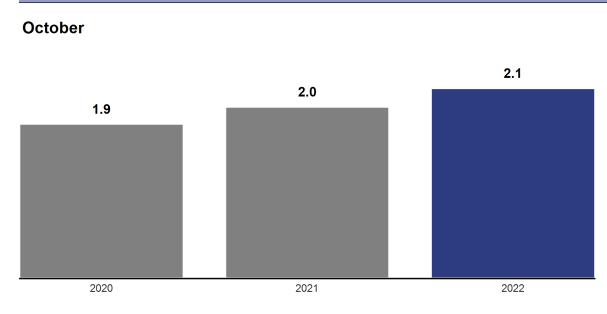
Month	Prior Year	Current Year	+/-
November	5,538	5,134	- 7.3%
December	4,151	3,530	- 15.0%
January	4,048	3,302	- 18.4%
February	3,957	3,349	- 15.4%
March	4,262	3,652	- 14.3%
April	4,897	4,239	- 13.4%
May	5,394	4,758	- 11.8%
June	6,025	5,326	- 11.6%
July	6,557	5,591	- 14.7%
August	6,611	5,215	- 21.1%
September	6,453	4,939	- 23.5%
October	6,163	4,772	- 22.6%
12-Month Avg	5,338	4,484	- 16.0%

Historical Inventory of Homes for Sale



Months Supply of Inventory - October 2022 The number of active listings at the end of the month divided by the number of closed listings during the month.





Month	Prior Year	Current Year	+/-
November	1.9	1.8	- 8.2%
December	1.6	1.3	- 19.8%
January	2.4	1.9	- 18.6%
February	2.4	2.0	- 15.7%
March	1.9	1.7	- 10.9%
April	1.8	1.8	- 3.4%
May	1.9	1.7	- 9.8%
June	1.6	1.6	+ 1.3%
July	1.9	1.9	+ 4.1%
August	1.9	1.8	- 8.8%
September	2.0	1.8	- 7.3%
October	2.0	2.1	+ 5.7%
12-Month Avg	1.9	1.8	- 7.9%

Historical Months Supply of Inventory

