

# Monthly Local Market - October 2022

A research tool provided by Metro MLS



## Filters

Counties: Racine  
 Cities: Racine  
 Zip Codes: All  
 Dwelling Types: Single Family Residence, Townhouse/Condo  
 Sq. Ft. Ranges: All  
 Price Ranges: All

**- 17.6 %**

Change in  
New Listings

**- 20.4 %**

Change in  
Closed Sales

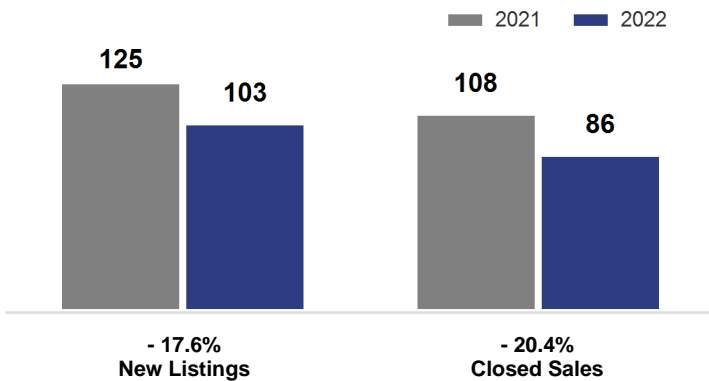
**+ 5.6 %**

Change in  
Median Sales  
Price\*

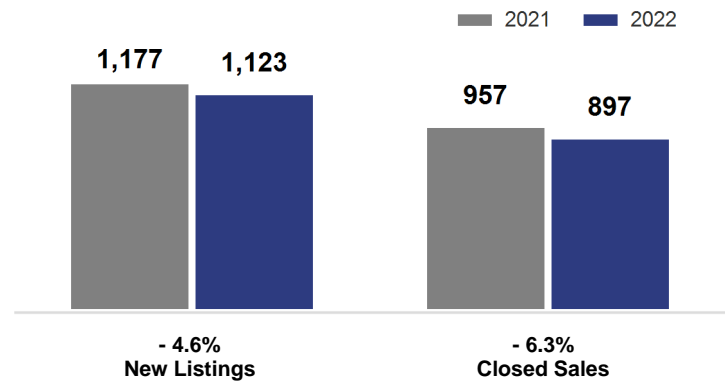
Metric	October			Year to Date		
	2021	2022	+/-	2021	2022	+/-
New Listings	125	103	- 17.6%	1,177	1,123	- 4.6%
Closed Sales	108	86	- 20.4%	957	897	- 6.3%
Median Sales Price*	\$156,250	\$164,950	+ 5.6%	\$155,000	\$168,000	+ 8.4%
Percent of Original List Price Received*	99.9%	96.8%	- 3.1%	100.8%	99.8%	- 0.9%
Days on Market Until Sale	18	23	+ 27.8%	23	23	+ 0.0%
Inventory - Single Family Residence	209	160	- 23.4%	--	--	--
Inventory - Townhouse/Condo	12	13	+ 8.3%	--	--	--

\*Does not account for seller concessions. †Activity for one month can sometimes look extreme due to small sample size.

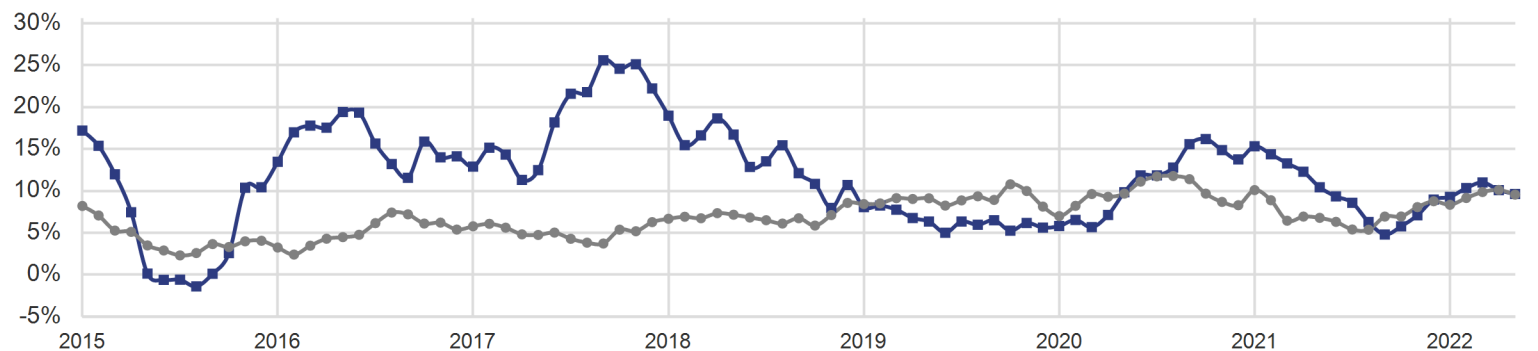
## October



## Year to Date



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 9, 2022.