Monthly Metrics - January 2023 A research tool provided by Metro MLS



Filters

Counties: Milwaukee, Ozaukee, Washington, Waukesha

Cities: ΑII

Zip Codes:

Dwelling Types: Single Family Residence, Townhouse/Condo

Sq. Ft. Ranges: ΑII

Price Ranges: ΑII

Quick Facts

| - 30.6% | + 11.5% | - 5.6% |
|--------------|--------------------|-----------|
| Change in | Change in | Change in |
| Closed Sales | Median Sales Price | Inventory |

Table of Contents

| Market Overview | 2 |
|---|----|
| New Listings | 3 |
| Pending Sales | 4 |
| Closed Sales | 5 |
| Days on Market Until Sale | 6 |
| Median Sales Price | 7 |
| Average Sales Price | 8 |
| Percent of Original List Price Received | 9 |
| Inventory of Homes for Sale | 10 |
| Months Supply of Inventory | 11 |

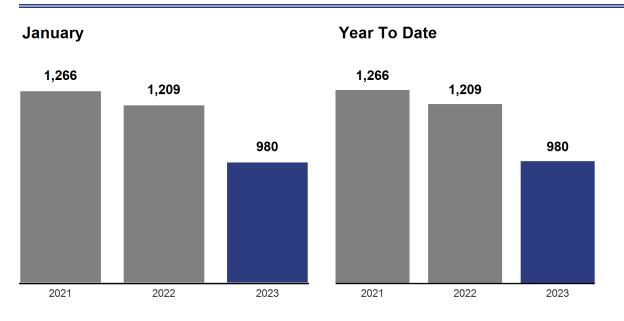
Market Overview - January 2023 Key market metrics for the current month and year-to-date figures



| Key Metrics | Historical Sparklines | 1-2022 | 1-2023 | +/- | YTD 2022 | YTD 2023 | +/- |
|--|-----------------------------|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 1-2020 1-2021 1-2022 1-2023 | 1,209 | 980 | - 18.9% | 1,209 | 980 | - 18.9% |
| Pending Sales | 1-2020 1-2021 1-2022 1-2023 | 366 | 362 | - 1.1% | | | |
| Closed Sales | 1-2020 1-2021 1-2022 1-2023 | 1,023 | 710 | - 30.6% | 1,023 | 710 | - 30.6% |
| Days on Market Until Sale | 1-2020 1-2021 1-2022 1-2023 | 32 | 31 | - 3.1% | 32 | 31 | - 3.1% |
| Median Sales Price | 1-2020 1-2021 1-2022 1-2023 | \$248,000 | \$276,500 | + 11.5% | \$248,000 | \$276,500 | + 11.5% |
| Average Sales Price | 1-2020 1-2021 1-2022 1-2023 | \$308,340 | \$337,489 | + 9.5% | \$308,340 | \$337,489 | + 9.5% |
| Percent of Original List Price Received | 1-2020 1-2021 1-2022 1-2023 | 98.1% | 96.4% | - 1.7% | 98.1% | 96.4% | - 1.7% |
| Inventory of Homes for Sale | 1-2020 1-2021 1-2022 1-2023 | 1,957 | 1,847 | - 5.6% | | | |
| Months Supply of Inventory | 1-2020 1-2021 1-2022 1-2023 | 1.9 | 2.6 | + 36.0% | | | |

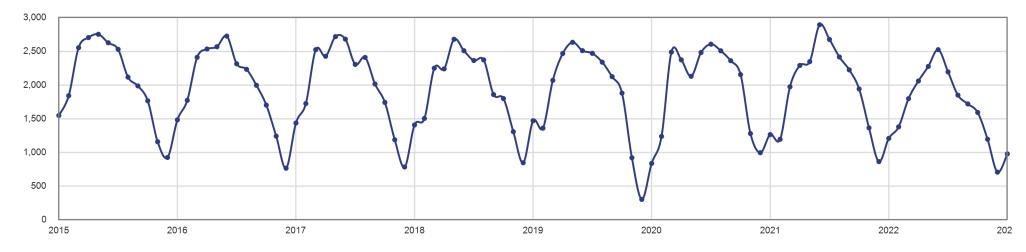
New Listings - January 2023 The number of listings that are new during the month.





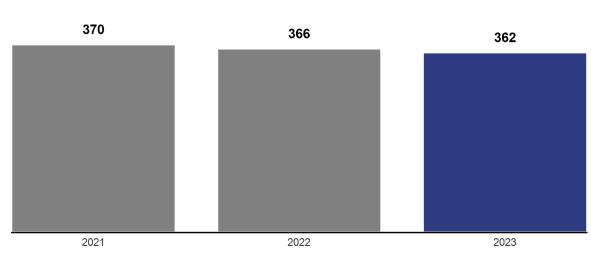
| Month | Prior Year | Current Year | +/- |
|--------------|------------|---------------------|---------|
| February | 1,196 | 1,381 | + 15.5% |
| March | 1,975 | 1,799 | - 8.9% |
| April | 2,292 | 2,061 | - 10.1% |
| May | 2,348 | 2,277 | - 3.0% |
| June | 2,895 | 2,526 | - 12.7% |
| July | 2,678 | 2,196 | - 18.0% |
| August | 2,417 | 1,851 | - 23.4% |
| September | 2,226 | 1,721 | - 22.7% |
| October | 1,943 | 1,594 | - 18.0% |
| November | 1,366 | 1,197 | - 12.4% |
| December | 865 | 709 | - 18.0% |
| January | 1,209 | 980 | - 18.9% |
| 12-Month Avg | 1,951 | 1,691 | - 13.3% |

Historical New Listings



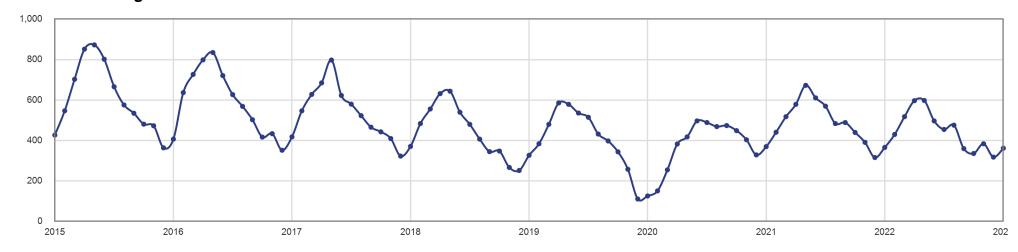


January



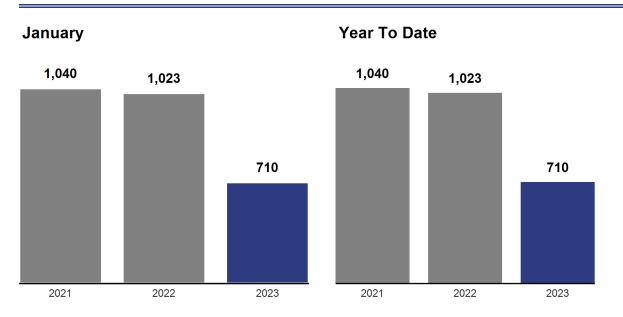
| Month | Prior Year | Current Year | +/- |
|--------------|------------|--------------|---------|
| February | 441 | 430 | - 2.5% |
| March | 518 | 518 | 0.0% |
| April | 579 | 597 | + 3.1% |
| May | 673 | 598 | - 11.1% |
| June | 611 | 497 | - 18.7% |
| July | 570 | 455 | - 20.2% |
| August | 484 | 476 | - 1.7% |
| September | 489 | 360 | - 26.4% |
| October | 440 | 336 | - 23.6% |
| November | 391 | 384 | - 1.8% |
| December | 316 | 318 | + 0.6% |
| January | 366 | 362 | - 1.1% |
| 12-Month Avg | 490 | 444 | - 9.3% |

Historical Pending Sales



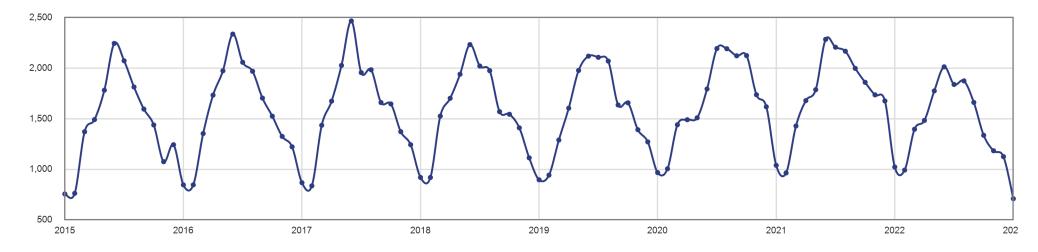
Closed Sales - January 2023 The number of listings that closed during the month.





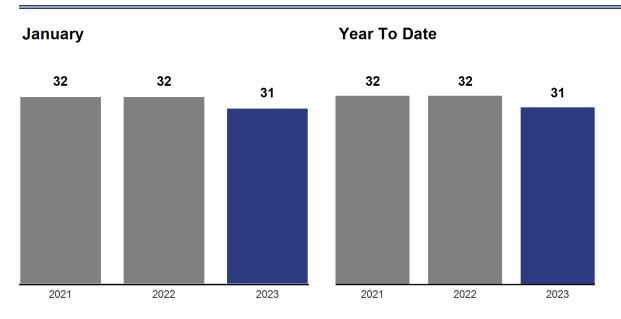
| Month | Prior Year | Current Year | +/- |
|--------------|------------|---------------------|---------|
| February | 965 | 993 | + 2.9% |
| March | 1,429 | 1,397 | - 2.2% |
| April | 1,680 | 1,484 | - 11.7% |
| May | 1,788 | 1,776 | - 0.7% |
| June | 2,286 | 2,014 | - 11.9% |
| July | 2,208 | 1,840 | - 16.7% |
| August | 2,168 | 1,875 | - 13.5% |
| September | 1,999 | 1,662 | - 16.9% |
| October | 1,861 | 1,337 | - 28.2% |
| November | 1,737 | 1,184 | - 31.8% |
| December | 1,677 | 1,126 | - 32.9% |
| January | 1,023 | 710 | - 30.6% |
| 12-Month Avg | 1,735 | 1,450 | - 16.4% |

Historical Closed Sales



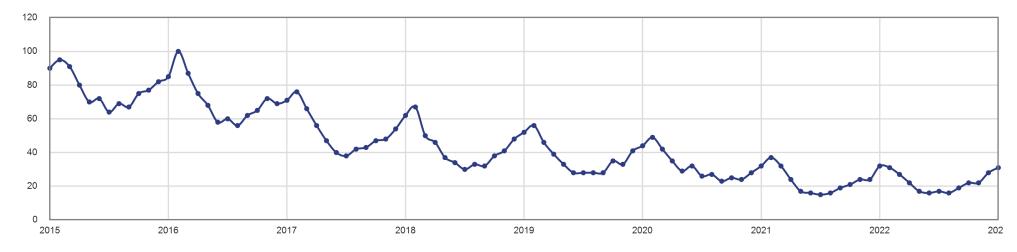
Days on Market Until Sale - January 2023 The average Days On Market value for all listings that closed during the month.





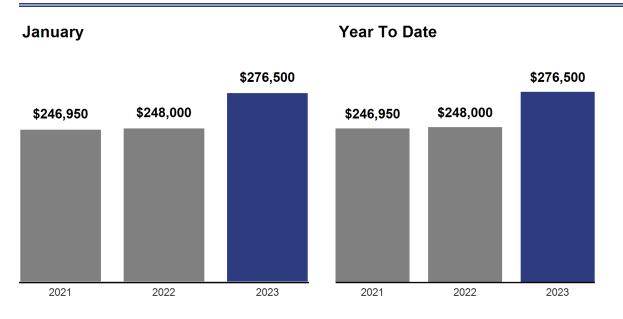
| Month | Prior Year | Current Year | +/- |
|--------------|------------|---------------------|---------|
| February | 37 | 31 | - 16.2% |
| March | 32 | 27 | - 15.6% |
| April | 24 | 22 | - 8.3% |
| May | 17 | 17 | 0.0% |
| June | 16 | 16 | 0.0% |
| July | 15 | 17 | + 13.3% |
| August | 16 | 16 | 0.0% |
| September | 19 | 19 | 0.0% |
| October | 21 | 22 | + 4.8% |
| November | 24 | 22 | - 8.3% |
| December | 24 | 28 | + 16.7% |
| January | 32 | 31 | - 3.1% |
| 12-Month Avg | 21 | 21 | 0.0% |

Historical Days on Market Until Sale



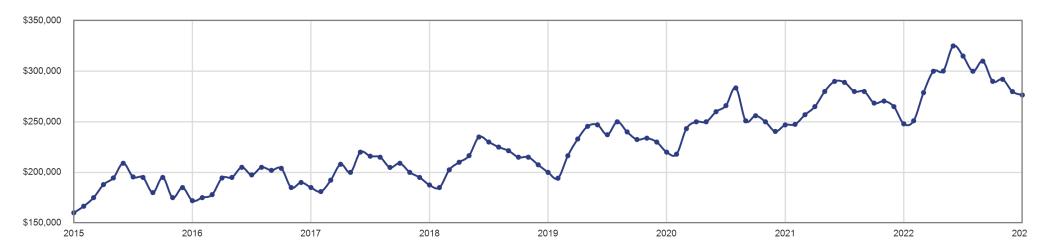
Median Sales Price - January 2023 The median sales price of all listings that closed during the month.





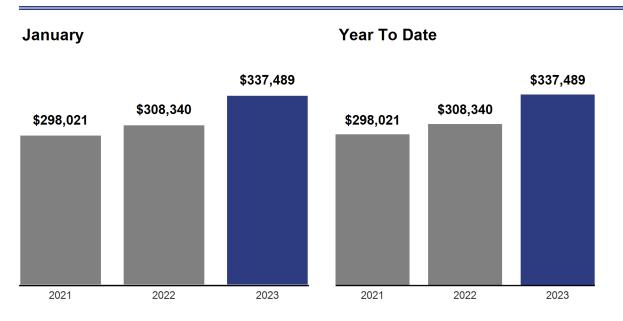
| Month | Prior Year | Current Year | +/- |
|--------------|-------------|--------------|---------|
| WIOTILIT | Piloi i eai | Current rear | +/- |
| February | \$247,500 | \$251,000 | + 1.4% |
| March | \$257,000 | \$278,850 | + 8.5% |
| April | \$265,000 | \$300,000 | + 13.2% |
| May | \$280,000 | \$300,250 | + 7.2% |
| June | \$289,950 | \$325,000 | + 12.1% |
| July | \$289,000 | \$315,000 | + 9.0% |
| August | \$280,000 | \$300,000 | + 7.1% |
| September | \$280,000 | \$310,000 | + 10.7% |
| October | \$268,500 | \$290,000 | + 8.0% |
| November | \$270,500 | \$292,000 | + 7.9% |
| December | \$265,000 | \$279,900 | + 5.6% |
| January | \$248,000 | \$276,500 | + 11.5% |
| 12-Month Med | \$274,900 | \$297,000 | + 8.0% |

Historical Median Sales Price



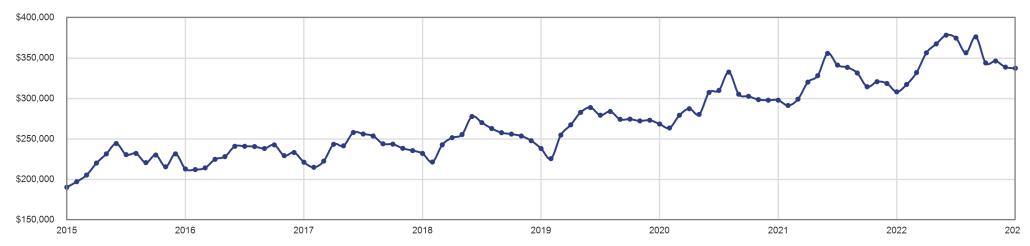
Average Sales Price - January 2023 The average sales price of all listings that closed during the month.





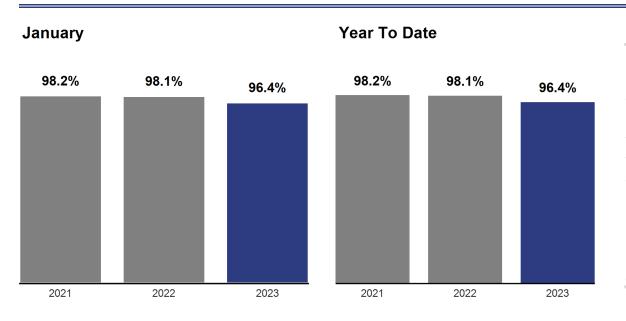
| Month | Prior Year | Current Year | +/- |
|--------------|------------|---------------------|---------|
| February | \$291,474 | \$317,487 | + 8.9% |
| March | \$299,277 | \$332,183 | + 11.0% |
| April | \$320,338 | \$356,606 | + 11.3% |
| May | \$328,326 | \$367,625 | + 12.0% |
| June | \$355,821 | \$378,372 | + 6.3% |
| July | \$341,429 | \$374,729 | + 9.8% |
| August | \$338,585 | \$356,568 | + 5.3% |
| September | \$331,622 | \$376,274 | + 13.5% |
| October | \$314,660 | \$344,082 | + 9.4% |
| November | \$320,884 | \$346,442 | + 8.0% |
| December | \$318,713 | \$338,867 | + 6.3% |
| January | \$308,340 | \$337,489 | + 9.5% |
| 12-Month Avg | \$326,174 | \$356,266 | + 9.2% |

Historical Average Sales Price



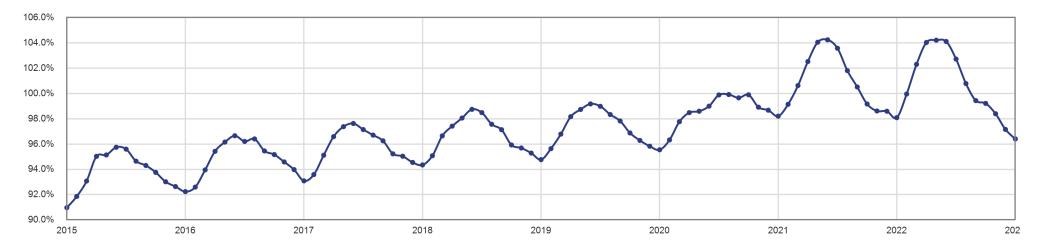
Percent of Original List Price Received - January 2023 The average sales to original list price ratio for all listings that closed during the month.





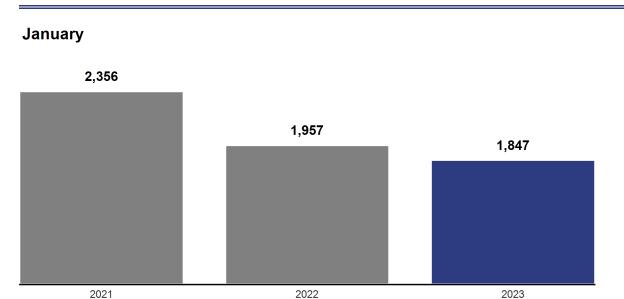
| Month | Prior Year | Current Year | +/- |
|--------------|------------|---------------------|--------|
| February | 99.2% | 100.0% | + 0.8% |
| March | 100.6% | 102.3% | + 1.7% |
| April | 102.5% | 104.0% | + 1.5% |
| May | 104.1% | 104.2% | + 0.2% |
| June | 104.3% | 104.1% | - 0.1% |
| July | 103.6% | 102.7% | - 0.8% |
| August | 101.8% | 100.8% | - 1.0% |
| September | 100.5% | 99.4% | - 1.1% |
| October | 99.2% | 99.2% | + 0.1% |
| November | 98.6% | 98.4% | - 0.2% |
| December | 98.6% | 97.2% | - 1.5% |
| January | 98.1% | 96.4% | - 1.7% |
| 12-Month Avg | 101.2% | 101.3% | 0.0% |

Historical Percent of Original List Price Received



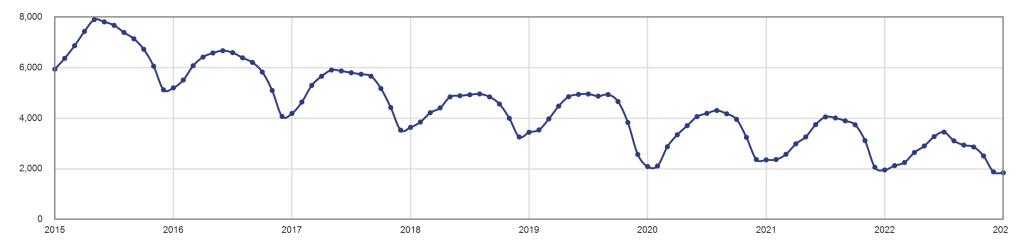
Inventory of Homes for Sale - January 2023 The number of listings that are in Active status at the end of the month.



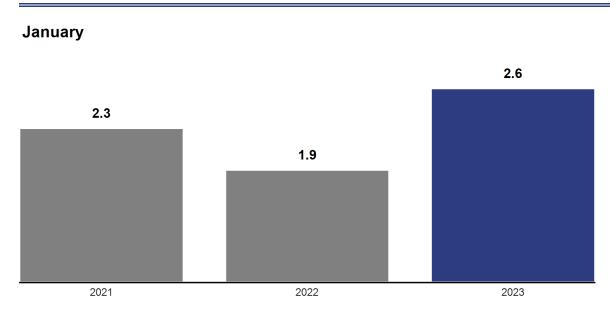


| Month | Prior Year | Current Year | +/- |
|--------------|------------|---------------------|---------|
| February | 2,369 | 2,129 | - 10.1% |
| March | 2,577 | 2,252 | - 12.6% |
| April | 2,991 | 2,649 | - 11.4% |
| May | 3,264 | 2,905 | - 11.0% |
| June | 3,749 | 3,277 | - 12.6% |
| July | 4,054 | 3,454 | - 14.8% |
| August | 4,014 | 3,109 | - 22.5% |
| September | 3,898 | 2,942 | - 24.5% |
| October | 3,743 | 2,866 | - 23.4% |
| November | 3,119 | 2,511 | - 19.5% |
| December | 2,061 | 1,881 | - 8.7% |
| January | 1,957 | 1,847 | - 5.6% |
| 12-Month Avg | 3,150 | 2,652 | - 15.8% |

Historical Inventory of Homes for Sale







| Month | Prior Year | Current Year | +/- |
|--------------|------------|---------------------|---------|
| February | 2.5 | 2.1 | - 12.7% |
| March | 1.8 | 1.6 | - 10.6% |
| April | 1.8 | 1.8 | + 0.3% |
| May | 1.8 | 1.6 | - 10.4% |
| June | 1.6 | 1.6 | - 0.8% |
| July | 1.8 | 1.9 | + 2.2% |
| August | 1.9 | 1.7 | - 10.4% |
| September | 2.0 | 1.8 | - 9.2% |
| October | 2.0 | 2.1 | + 6.6% |
| November | 1.8 | 2.1 | + 18.1% |
| December | 1.2 | 1.7 | + 35.9% |
| January | 1.9 | 2.6 | + 36.0% |
| 12-Month Avg | 1.8 | 1.9 | + 2.5% |

Historical Months Supply of Inventory

