Monthly Housing Summary - March 2023 A research tool provided by Metro MLS



Filters

Counties: Milwaukee, Ozaukee, Washington, Waukesha

ΑII Cities:

Zip Codes: ΑII

Map Shapes: N/A

Sq. Ft. Ranges: ΑII

Quick Facts

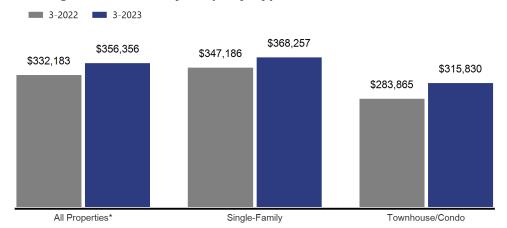
+ 92.3% + 6.7% Price Range With the Property Type With the Strongest Sales: Strongest Sales: Townhouse/Condo 0-100K

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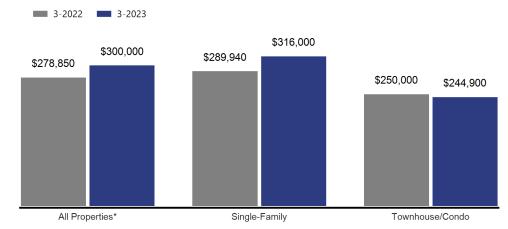
| Average Sales Price | 2 |
|--|---|
| Median Sales Price | 2 |
| Closed Sales | 3 |
| Pending Sales | 4 |
| Days on Market Until Sale | 5 |
| Percent of Original List Price Received | 6 |
| Inventory of Homes for Sale | 7 |
| Months Supply of Inventory | 8 |



Average Sales Price By Property Type



Median Sales Price By Property Type



| | | All Properties* | |
|---------------------|-----------|-----------------|--------|
| Sales Price | 3-2022 | 3-2023 | Change |
| Average Sales Price | \$332,183 | \$356,356 | + 7.3% |
| Median Sales Price | \$278,850 | \$300,000 | + 7.6% |

| | Single-Family | | Тс | wnhouse/Condo | |
|-----------|---------------|--------|-----------|---------------|---------|
| 3-2022 | 3-2023 | Change | 3-2022 | 3-2023 | Change |
| \$347,186 | \$368,257 | + 6.1% | \$283,865 | \$315,830 | + 11.3% |
| \$289,940 | \$316,000 | + 9.0% | \$250,000 | \$244,900 | - 2.0% |

^{*}Values for "All Properties" only include Single-Family and Townhouse/Condo.

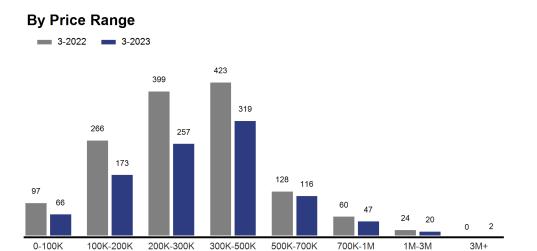
The number of listings that closed during the month.

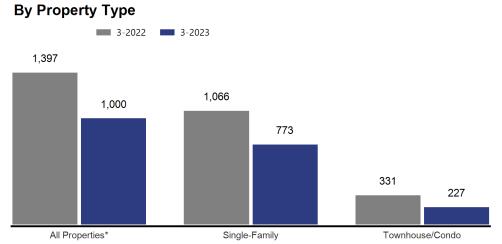
0-100K

100K-200K

200K-300K







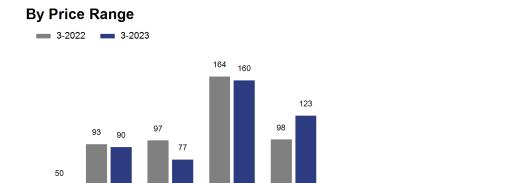
| | | All Properties* | | | Single-Family | | | Townhouse/Condo | | | |
|------------------|--------|-----------------|---------|--------|---------------|---------|--------|-----------------|----------|--|--|
| By Price Range | 3-2022 | 3-2023 | Change | 3-2022 | 3-2023 | Change | 3-2022 | 3-2023 | Change | | |
| 0-100K | 97 | 66 | - 32.0% | 63 | 43 | - 31.7% | 34 | 23 | - 32.4% | | |
| 100K-200K | 266 | 173 | - 35.0% | 190 | 122 | - 35.8% | 76 | 51 | - 32.9% | | |
| 200K-300K | 399 | 257 | - 35.6% | 298 | 187 | - 37.2% | 101 | 70 | - 30.7% | | |
| 300K-500K | 423 | 319 | - 24.6% | 334 | 264 | - 21.0% | 89 | 55 | - 38.2% | | |
| 500K-700K | 128 | 116 | - 9.4% | 106 | 99 | - 6.6% | 22 | 17 | - 22.7% | | |
| 700K-1M | 60 | 47 | - 21.7% | 53 | 42 | - 20.8% | 7 | 5 | - 28.6% | | |
| 1M-3M | 24 | 20 | - 16.7% | 22 | 14 | - 36.4% | 2 | 6 | + 200.0% | | |
| 3M+ | 0 | 2 | | 0 | 2 | | 0 | 0 | | | |
| All Price Ranges | 1,397 | 1,000 | - 28.4% | 1,066 | 773 | - 27.5% | 331 | 227 | - 31.4% | | |

1M-3M

^{*}Values for "All Properties" only include Single-Family and Townhouse/Condo.

200K-300K





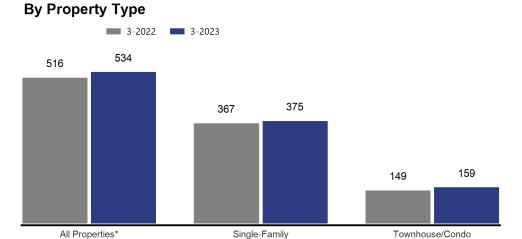
500K-700K

300K-500K

25 25

700K-1M

1M-3M



| | | All Properties* | | | Single-Family | | | Townhouse/Condo | | |
|------------------|--------|-----------------|---------|--------|---------------|----------|--------|-----------------|----------|--|
| By Price Range | 3-2022 | 3-2023 | Change | 3-2022 | 3-2023 | Change | 3-2022 | 3-2023 | Change | |
| 0-100K | 26 | 50 | + 92.3% | 19 | 41 | + 115.8% | 7 | 9 | + 28.6% | |
| 100K-200K | 93 | 90 | - 3.2% | 76 | 67 | - 11.8% | 17 | 23 | + 35.3% | |
| 200K-300K | 97 | 77 | - 20.6% | 73 | 52 | - 28.8% | 24 | 25 | + 4.2% | |
| 300K-500K | 164 | 160 | - 2.4% | 105 | 104 | - 1.0% | 59 | 56 | - 5.1% | |
| 500K-700K | 98 | 123 | + 25.5% | 66 | 80 | + 21.2% | 32 | 43 | + 34.4% | |
| 700K-1M | 25 | 25 | 0.0% | 16 | 22 | + 37.5% | 9 | 3 | - 66.7% | |
| 1M-3M | 13 | 9 | - 30.8% | 12 | 9 | - 25.0% | 1 | 0 | - 100.0% | |
| 3M+ | 0 | 0 | | 0 | 0 | | 0 | 0 | | |
| All Price Ranges | 516 | 534 | + 3.5% | 367 | 375 | + 2.2% | 149 | 159 | + 6.7% | |

0 0

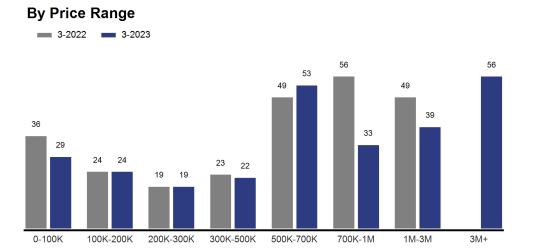
0-100K

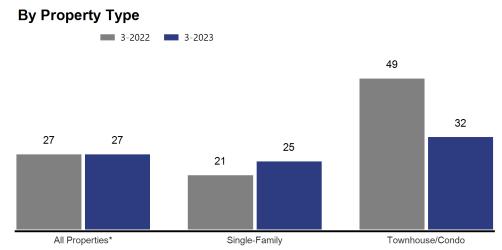
100K-200K

^{*}Values for "All Properties" only include Single-Family and Townhouse/Condo.

Days on Market Until Sale - March 2023 The average Days On Market value for all listings that closed during the month.







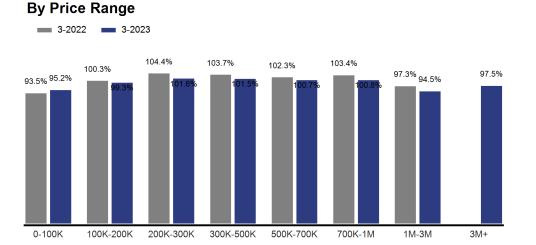
| | All Properties* | | | Single-Family | | | Townhouse/Condo | | | |
|------------------|-----------------|--------|---------|---------------|--------|----------|-----------------|--------|----------|--|
| By Price Range | 3-2022 | 3-2023 | Change | 3-2022 | 3-2023 | Change | 3-2022 | 3-2023 | Change | |
| 0-100K | 36 | 29 | - 19.4% | 42 | 26 | - 38.1% | 25 | 36 | + 44.0% | |
| 100K-200K | 24 | 24 | 0.0% | 25 | 29 | + 16.0% | 22 | 11 | - 50.0% | |
| 200K-300K | 19 | 19 | 0.0% | 18 | 20 | + 11.1% | 21 | 18 | - 14.3% | |
| 300K-500K | 23 | 22 | - 4.3% | 13 | 19 | + 46.2% | 61 | 38 | - 37.7% | |
| 500K-700K | 49 | 53 | + 8.2% | 21 | 45 | + 114.3% | 183 | 98 | - 46.4% | |
| 700K-1M | 56 | 33 | - 41.1% | 24 | 21 | - 12.5% | 295 | 129 | - 56.3% | |
| 1M-3M | 49 | 39 | - 20.4% | 53 | 42 | - 20.8% | 12 | 33 | + 175.0% | |
| 3M+ | | 56 | | | 56 | | | | | |
| All Price Ranges | 27 | 27 | 0.0% | 21 | 25 | + 19.0% | 49 | 32 | - 34.7% | |

^{*}Values for "All Properties" only include Single-Family and Townhouse/Condo.

Percent of Original List Price Received - March 2023 The average sales to original list price ratio for all listings that closed during the month.



Townhouse/Condo



By Property Type 3-2022 3-2023 102.7% 102.3% 100.5% 100.6% 101.1% 100.1%

Single-Family

| | | All Properties* | | | Single-Family | | Townhouse/Condo | | | |
|------------------|--------|-----------------|--------|--------|---------------|--------|-----------------|--------|--------|--|
| By Price Range | 3-2022 | 3-2023 | Change | 3-2022 | 3-2023 | Change | 3-2022 | 3-2023 | Change | |
| 0-100K | 93.5% | 95.2% | + 1.9% | 90.5% | 96.4% | + 6.5% | 98.9% | 93.1% | - 5.9% | |
| 100K-200K | 100.3% | 99.3% | - 1.0% | 100.2% | 98.6% | - 1.6% | 100.6% | 101.1% | + 0.5% | |
| 200K-300K | 104.4% | 101.6% | - 2.7% | 105.1% | 101.6% | - 3.4% | 102.2% | 101.6% | - 0.6% | |
| 300K-500K | 103.7% | 101.5% | - 2.2% | 104.6% | 102.0% | - 2.5% | 100.4% | 98.7% | - 1.7% | |
| 500K-700K | 102.3% | 100.7% | - 1.5% | 102.4% | 99.7% | - 2.6% | 101.8% | 106.6% | + 4.8% | |
| 700K-1M | 103.4% | 100.8% | - 2.5% | 103.1% | 101.4% | - 1.6% | 105.6% | 95.2% | - 9.8% | |
| 1M-3M | 97.3% | 94.5% | - 3.0% | 96.6% | 92.5% | - 4.3% | 105.1% | 99.1% | - 5.7% | |
| 3M+ | | 97.5% | | | 97.5% | | | | | |
| All Price Ranges | 102.3% | 100.5% | - 1.8% | 102.7% | 100.6% | - 2.1% | 101.1% | 100.1% | - 1.0% | |

All Properties*

^{*}Values for "All Properties" only include Single-Family and Townhouse/Condo.

Inventory of Homes for Sale - March 2023 The number of listings that are in Active status at the end of the month.

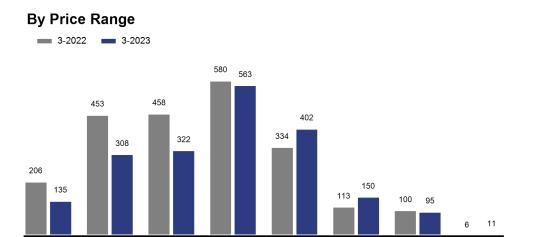
200K-300K

300K-500K

0-100K

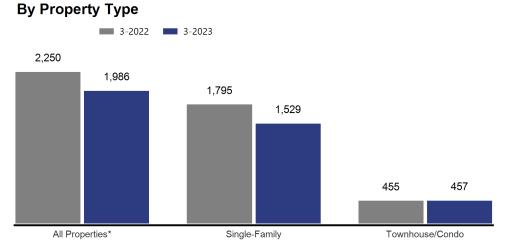
100K-200K





500K-700K

700K-1M



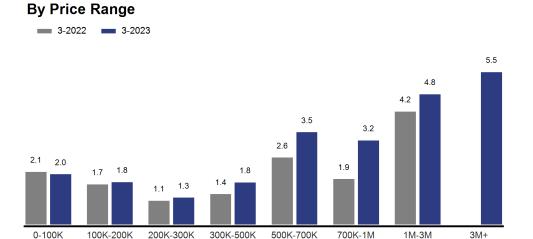
| | All Properties* | | | All Properties* Single-Family | | | | | Townhouse/Condo | | | |
|------------------|-----------------|--------|---------|-------------------------------|--------|---------|--------|--------|-----------------|--|--|--|
| By Price Range | 3-2022 | 3-2023 | Change | 3-2022 | 3-2023 | Change | 3-2022 | 3-2023 | Change | | | |
| 0-100K | 206 | 135 | - 34.5% | 168 | 104 | - 38.1% | 38 | 31 | - 18.4% | | | |
| 100K-200K | 453 | 308 | - 32.0% | 374 | 260 | - 30.5% | 79 | 48 | - 39.2% | | | |
| 200K-300K | 458 | 322 | - 29.7% | 367 | 230 | - 37.3% | 91 | 92 | + 1.1% | | | |
| 300K-500K | 580 | 563 | - 2.9% | 454 | 391 | - 13.9% | 126 | 172 | + 36.5% | | | |
| 500K-700K | 334 | 402 | + 20.4% | 239 | 316 | + 32.2% | 95 | 86 | - 9.5% | | | |
| 700K-1M | 113 | 150 | + 32.7% | 100 | 131 | + 31.0% | 13 | 19 | + 46.2% | | | |
| 1M-3M | 100 | 95 | - 5.0% | 87 | 86 | - 1.1% | 13 | 9 | - 30.8% | | | |
| 3M+ | 6 | 11 | + 83.3% | 6 | 11 | + 83.3% | 0 | 0 | | | | |
| All Price Ranges | 2,250 | 1,986 | - 11.7% | 1,795 | 1,529 | - 14.8% | 455 | 457 | + 0.4% | | | |

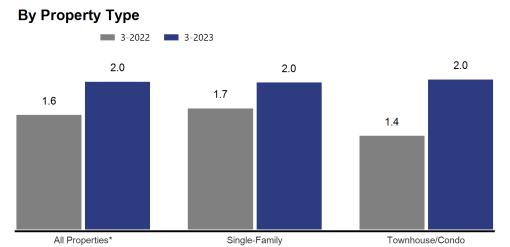
3M+

1M-3M

^{*}Values for "All Properties" only include Single-Family and Townhouse/Condo.







| | All Properties* | | | | Single-Family | | Townhouse/Condo | | | |
|------------------|-----------------|--------|---------|--------|---------------|---------|-----------------|--------|----------|--|
| By Price Range | 3-2022 | 3-2023 | Change | 3-2022 | 3-2023 | Change | 3-2022 | 3-2023 | Change | |
| 0-100K | 2.1 | 2.0 | - 3.7% | 2.7 | 2.4 | - 9.3% | 1.1 | 1.3 | + 20.6% | |
| 100K-200K | 1.7 | 1.8 | + 4.5% | 2.0 | 2.1 | + 8.3% | 1.0 | 0.9 | - 9.5% | |
| 200K-300K | 1.1 | 1.3 | + 9.1% | 1.2 | 1.2 | - 0.1% | 0.9 | 1.3 | + 45.9% | |
| 300K-500K | 1.4 | 1.8 | + 28.7% | 1.4 | 1.5 | + 9.0% | 1.4 | 3.1 | + 120.9% | |
| 500K-700K | 2.6 | 3.5 | + 32.8% | 2.3 | 3.2 | + 41.6% | 4.3 | 5.1 | + 17.2% | |
| 700K-1M | 1.9 | 3.2 | + 69.5% | 1.9 | 3.1 | + 65.3% | 1.9 | 3.8 | + 104.6% | |
| 1M-3M | 4.2 | 4.8 | + 14.0% | 4.0 | 6.1 | + 55.3% | 6.5 | 1.5 | - 76.9% | |
| 3M+ | | 5.5 | | | 5.5 | | | | | |
| All Price Ranges | 1.6 | 2.0 | + 23.3% | 1.7 | 2.0 | + 17.5% | 1.4 | 2.0 | + 46.5% | |

^{*}Values for "All Properties" only include Single-Family and Townhouse/Condo.