## Monthly Metrics - April 2023 A research tool provided by Metro MLS



**Filters** 

Counties: ΑII

Cities: ΑII

Zip Codes:

Map Shapes: N/A

Single Family Residence, Townhouse/Condo **Dwelling Types:** 

Sq. Ft. Ranges: ΑII

ΑII **Price Ranges:** 

### **Quick Facts**

| - 27.1%      | + 7.1%             | - 16.5%   |
|--------------|--------------------|-----------|
| Change in    | Change in          | Change in |
| Closed Sales | Median Sales Price | Inventory |

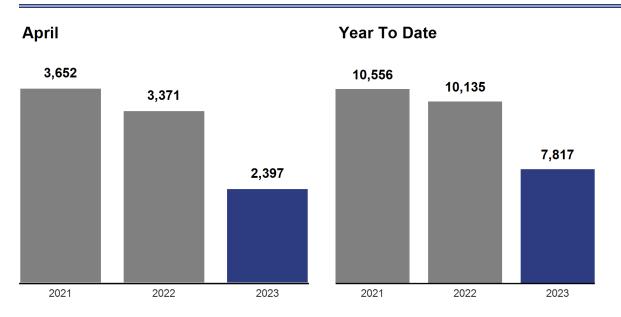
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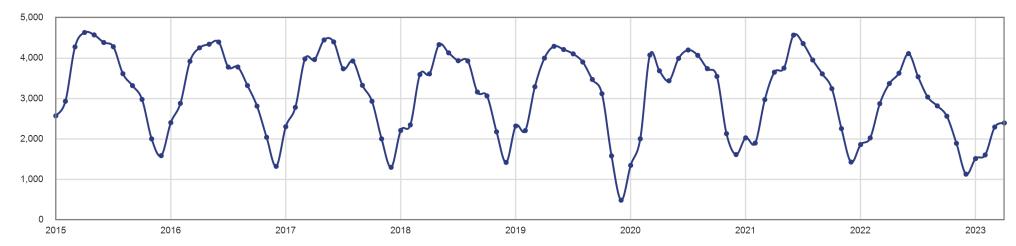
| Key Metrics                                | Historical Sparklines       | 4-2022    | 4-2023    | +/-     | YTD 2022  | YTD 2023  | +/-     |
|--|-----------------------------|-----------|-----------|---------|-----------|-----------|---------|
| New Listings                               | 4-2020 4-2021 4-2022 4-2023 | 3,371     | 2,397     | - 28.9% | 10,135    | 7,817     | - 22.9% |
| Pending Sales                              | 4-2020 4-2021 4-2022 4-2023 | 1,025     | 1,000     | - 2.4%  |           |           |         |
| Closed Sales                               | 4-2020 4-2021 4-2022 4-2023 | 2,384     | 1,737     | - 27.1% | 7,967     | 5,807     | - 27.1% |
| Days on Market Until Sale                  | 4-2020 4-2021 4-2022 4-2023 | 23        | 23        | + 0.0%  | 30        | 30        | + 0.0%  |
| Median Sales Price                         | 4-2020 4-2021 4-2022 4-2023 | \$280,000 | \$300,000 | + 7.1%  | \$257,000 | \$279,000 | + 8.6%  |
| Average Sales Price                        | 4-2020 4-2021 4-2022 4-2023 | \$334,971 | \$348,773 | + 4.1%  | \$312,440 | \$330,479 | + 5.8%  |
| Percent of Original List Price<br>Received | 4-2020 4-2021 4-2022 4-2023 | 103.3%    | 101.5%    | - 1.7%  | 100.8%    | 99.3%     | - 1.5%  |
| Inventory of Homes for Sale                | 4-2020 4-2021 4-2022 4-2023 | 4,240     | 3,541     | - 16.5% |           |           |         |
| Months Supply of Inventory                 | 4-2020 4-2021 4-2022 4-2023 | 1.8       | 2.0       | + 14.6% |           |           |         |





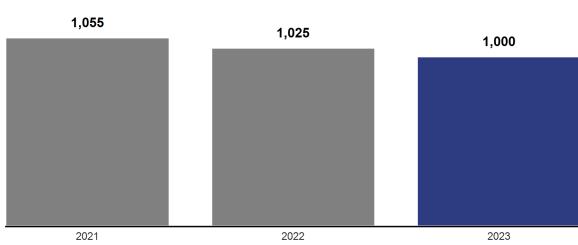
| Month        | Prior Year | <b>Current Year</b> | +/-     |
|--------------|------------|---------------------|---------|
| May          | 3,754      | 3,627               | - 3.4%  |
| June         | 4,570      | 4,112               | - 10.0% |
| July         | 4,360      | 3,539               | - 18.8% |
| August       | 3,954      | 3,039               | - 23.1% |
| September    | 3,611      | 2,820               | - 21.9% |
| October      | 3,245      | 2,564               | - 21.0% |
| November     | 2,257      | 1,894               | - 16.1% |
| December     | 1,431      | 1,132               | - 20.9% |
| January      | 1,863      | 1,517               | - 18.6% |
| February     | 2,027      | 1,607               | - 20.7% |
| March        | 2,874      | 2,296               | - 20.1% |
| April        | 3,371      | 2,397               | - 28.9% |
| 12-Month Avg | 3,110      | 2,545               | - 18.1% |

## **Historical New Listings**



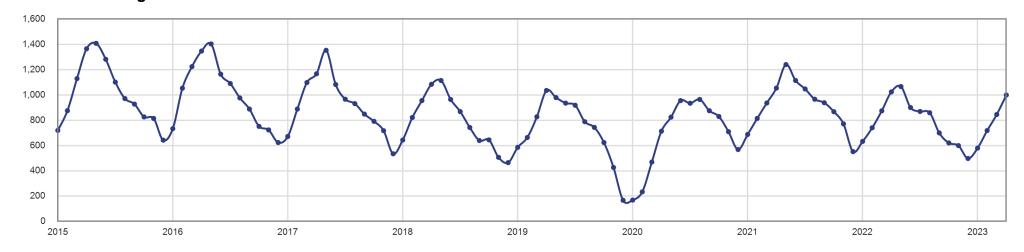




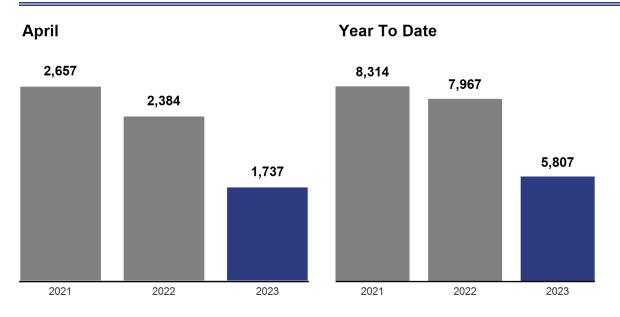


| Month        | Prior Year | <b>Current Year</b> | +/-     |
|--------------|------------|---------------------|---------|
| May          | 1,241      | 1,067               | - 14.0% |
| June         | 1,115      | 901                 | - 19.2% |
| July         | 1,048      | 870                 | - 17.0% |
| August       | 967        | 860                 | - 11.1% |
| September    | 939        | 700                 | - 25.5% |
| October      | 868        | 621                 | - 28.5% |
| November     | 772        | 600                 | - 22.3% |
| December     | 552        | 498                 | - 9.8%  |
| January      | 633        | 580                 | - 8.4%  |
| February     | 741        | 719                 | - 3.0%  |
| March        | 875        | 846                 | - 3.3%  |
| April        | 1,025      | 1,000               | - 2.4%  |
| 12-Month Avg | 898        | 772                 | - 14.0% |

## **Historical Pending Sales**

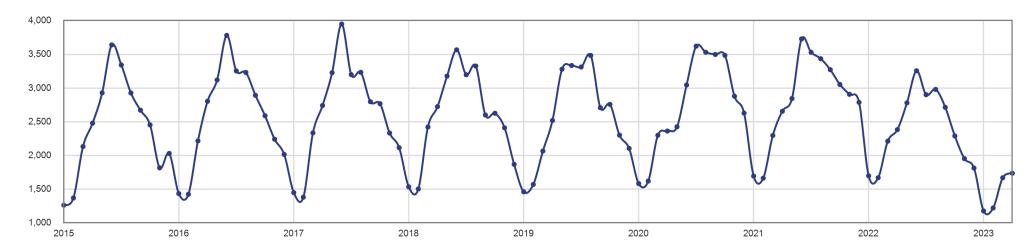






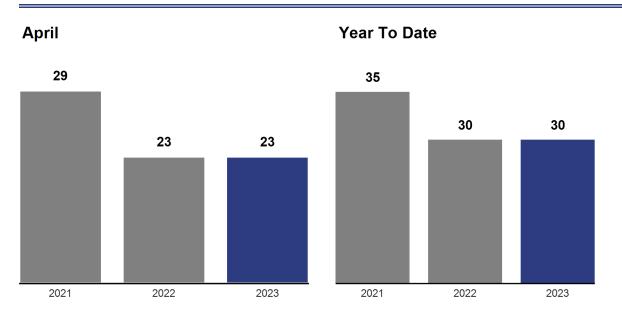
| Month        | Prior Year | <b>Current Year</b> | +/-     |
|--------------|------------|---------------------|---------|
| May          | 2,845      | 2,781               | - 2.2%  |
| June         | 3,729      | 3,257               | - 12.7% |
| July         | 3,531      | 2,902               | - 17.8% |
| August       | 3,436      | 2,981               | - 13.2% |
| September    | 3,273      | 2,715               | - 17.0% |
| October      | 3,054      | 2,290               | - 25.0% |
| November     | 2,908      | 1,954               | - 32.8% |
| December     | 2,789      | 1,814               | - 35.0% |
| January      | 1,699      | 1,178               | - 30.7% |
| February     | 1,671      | 1,222               | - 26.9% |
| March        | 2,213      | 1,670               | - 24.5% |
| April        | 2,384      | 1,737               | - 27.1% |
| 12-Month Ava | 2.794      | 2.208               | - 21.0% |

#### **Historical Closed Sales**



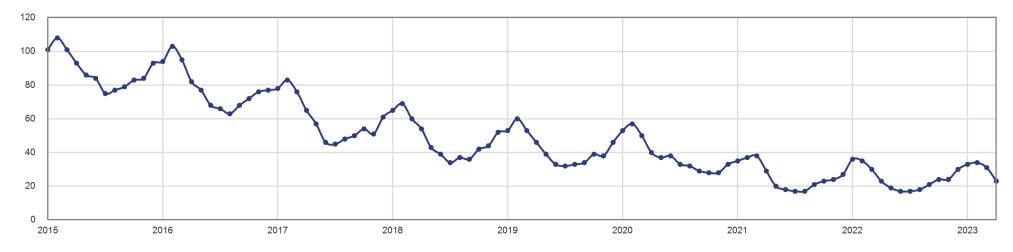
## Days on Market Until Sale - April 2023 The average Days On Market value for all listings that closed during the month.



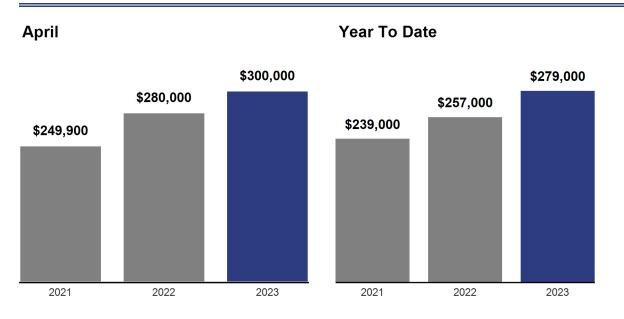


| Month        | Prior Year | <b>Current Year</b> | +/-     |
|--------------|------------|---------------------|---------|
| May          | 20         | 19                  | - 5.0%  |
| June         | 18         | 17                  | - 5.6%  |
| July         | 17         | 17                  | 0.0%    |
| August       | 17         | 18                  | + 5.9%  |
| September    | 21         | 21                  | 0.0%    |
| October      | 23         | 24                  | + 4.3%  |
| November     | 24         | 24                  | 0.0%    |
| December     | 27         | 30                  | + 11.1% |
| January      | 36         | 33                  | - 8.3%  |
| February     | 35         | 34                  | - 2.9%  |
| March        | 30         | 31                  | + 3.3%  |
| April        | 23         | 23                  | 0.0%    |
| 12-Month Avg | 23         | 23                  | 0.0%    |

## **Historical Days on Market Until Sale**

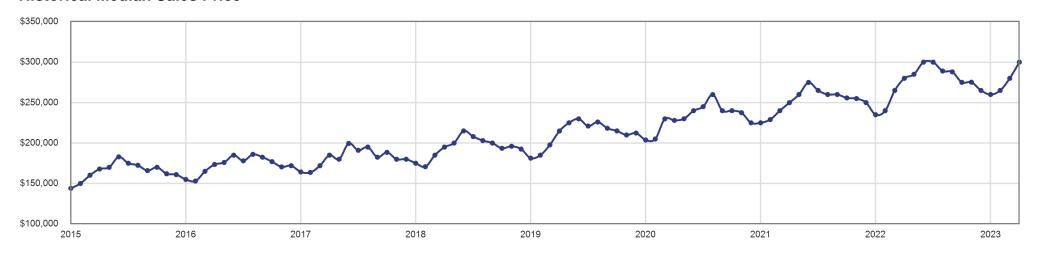




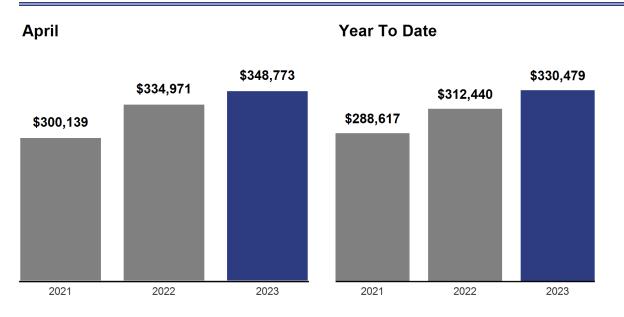


| Month        | Prior Year | <b>Current Year</b> | +/-     |
|--------------|------------|---------------------|---------|
| May          | \$260,000  | \$285,000           | + 9.6%  |
| June         | \$274,900  | \$300,000           | + 9.1%  |
| July         | \$265,000  | \$300,000           | + 13.2% |
| August       | \$260,000  | \$289,000           | + 11.2% |
| September    | \$260,000  | \$288,000           | + 10.8% |
| October      | \$255,750  | \$275,000           | + 7.5%  |
| November     | \$255,000  | \$275,200           | + 7.9%  |
| December     | \$250,000  | \$265,000           | + 6.0%  |
| January      | \$235,000  | \$260,000           | + 10.6% |
| February     | \$240,000  | \$265,000           | + 10.4% |
| March        | \$265,000  | \$280,000           | + 5.7%  |
| April        | \$280,000  | \$300,000           | + 7.1%  |
| 12-Month Med | \$260,000  | \$285,000           | + 9.6%  |

#### **Historical Median Sales Price**

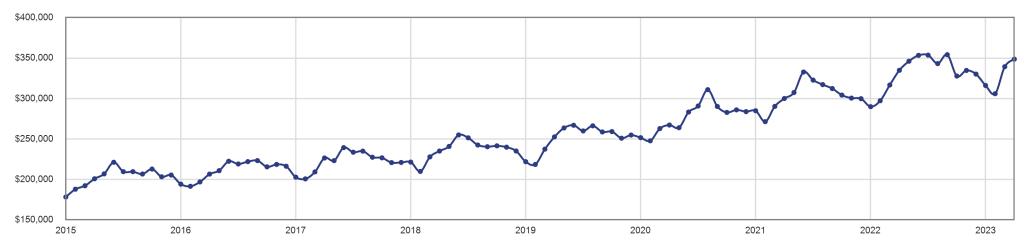






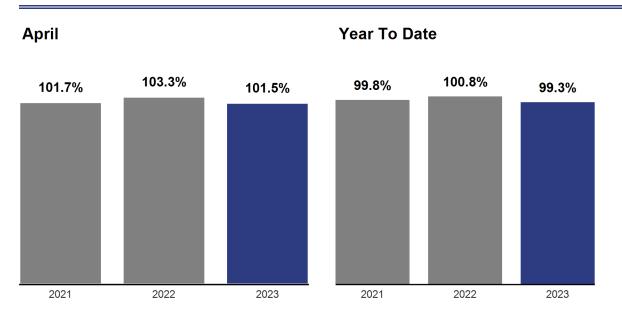
| Month        | Prior Year | <b>Current Year</b> | +/-     |
|--------------|------------|---------------------|---------|
| May          | \$307,483  | \$346,188           | + 12.6% |
| June         | \$332,844  | \$353,465           | + 6.2%  |
| July         | \$322,857  | \$353,736           | + 9.6%  |
| August       | \$317,286  | \$343,255           | + 8.2%  |
| September    | \$312,428  | \$354,278           | + 13.4% |
| October      | \$304,318  | \$327,843           | + 7.7%  |
| November     | \$300,609  | \$334,786           | + 11.4% |
| December     | \$299,893  | \$330,288           | + 10.1% |
| January      | \$290,003  | \$316,174           | + 9.0%  |
| February     | \$297,373  | \$306,056           | + 2.9%  |
| March        | \$316,770  | \$339,413           | + 7.1%  |
| April        | \$334,971  | \$348,773           | + 4.1%  |
| 12-Month Avg | \$313,071  | \$341,451           | + 9.1%  |

## **Historical Average Sales Price**



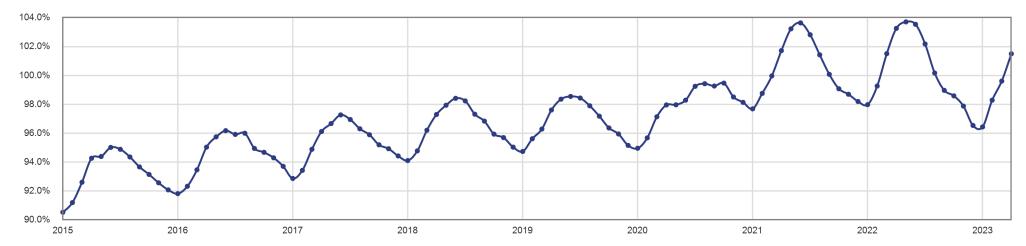
## Percent of Original List Price Received - April 2023 The average sales to original list price ratio for all listings that closed during the month.





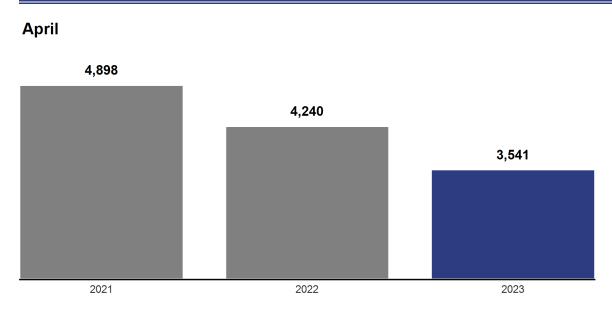
| Month        | Prior Year | <b>Current Year</b> | +/-    |
|--------------|------------|---------------------|--------|
| May          | 103.2%     | 103.7%              | + 0.5% |
| June         | 103.6%     | 103.5%              | - 0.1% |
| July         | 102.8%     | 102.2%              | - 0.6% |
| August       | 101.4%     | 100.2%              | - 1.2% |
| September    | 100.1%     | 99.0%               | - 1.1% |
| October      | 99.1%      | 98.6%               | - 0.5% |
| November     | 98.7%      | 97.9%               | - 0.8% |
| December     | 98.2%      | 96.5%               | - 1.7% |
| January      | 98.0%      | 96.4%               | - 1.6% |
| February     | 99.3%      | 98.3%               | - 1.0% |
| March        | 101.5%     | 99.6%               | - 1.9% |
| April        | 103.3%     | 101.5%              | - 1.7% |
| 12-Month Avg | 101.0%     | 100.3%              | - 0.7% |

### **Historical Percent of Original List Price Received**



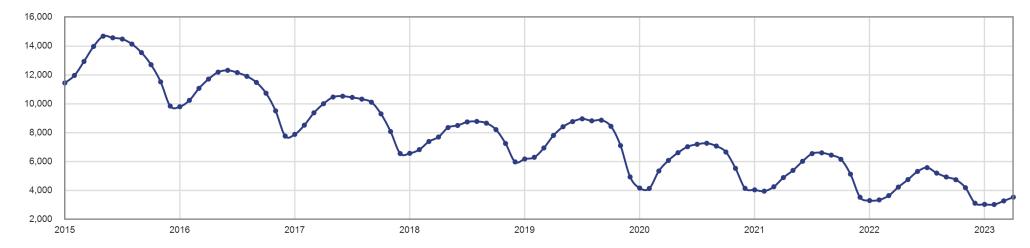
# Inventory of Homes for Sale - April 2023 The number of listings that are in Active status at the end of the month.





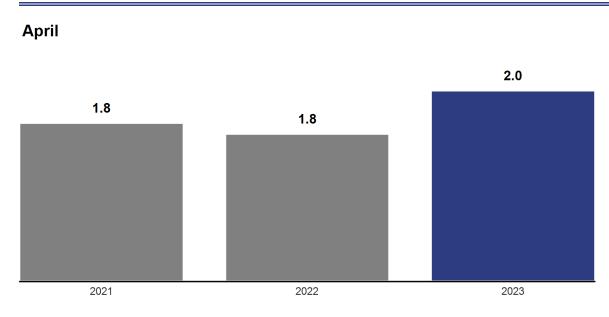
| Month        | Prior Year | <b>Current Year</b> | +/-     |
|--------------|------------|---------------------|---------|
| May          | 5,394      | 4,758               | - 11.8% |
| June         | 6,025      | 5,321               | - 11.7% |
| July         | 6,556      | 5,586               | - 14.8% |
| August       | 6,611      | 5,207               | - 21.2% |
| September    | 6,452      | 4,939               | - 23.5% |
| October      | 6,163      | 4,748               | - 23.0% |
| November     | 5,135      | 4,197               | - 18.3% |
| December     | 3,536      | 3,122               | - 11.7% |
| January      | 3,306      | 3,043               | - 8.0%  |
| February     | 3,353      | 3,032               | - 9.6%  |
| March        | 3,650      | 3,283               | - 10.1% |
| April        | 4,240      | 3,541               | - 16.5% |
| 12-Month Avg | 5,035      | 4,231               | - 16.0% |

## **Historical Inventory of Homes for Sale**



# Months Supply of Inventory - April 2023 The number of active listings at the end of the month divided by the number of closed listings during the month.





| M (1)        | D.:        | O            | ,       |
|--------------|------------|--------------|---------|
| Month        | Prior Year | Current Year | +/-     |
| May          | 1.9        | 1.7          | - 9.8%  |
| June         | 1.6        | 1.6          | + 1.1%  |
| July         | 1.9        | 1.9          | + 3.7%  |
| August       | 1.9        | 1.7          | - 9.2%  |
| September    | 2.0        | 1.8          | - 7.7%  |
| October      | 2.0        | 2.1          | + 2.7%  |
| November     | 1.8        | 2.1          | + 21.6% |
| December     | 1.3        | 1.7          | + 35.8% |
| January      | 1.9        | 2.6          | + 32.8% |
| February     | 2.0        | 2.5          | + 23.7% |
| March        | 1.6        | 2.0          | + 19.2% |
| April        | 1.8        | 2.0          | + 14.6% |
| 12-Month Avg | 1.8        | 2.0          | + 9.9%  |

## **Historical Months Supply of Inventory**

