Monthly Metrics - June 2023 A research tool provided by Metro MLS



Filters

Counties: Milwaukee, Ozaukee, Washington, Waukesha

Cities: ΑII

Zip Codes:

Map Shapes: N/A

Single Family Residence, Townhouse/Condo **Dwelling Types:**

Sq. Ft. Ranges: ΑII

Price Ranges: ΑII

Quick Facts

- 22.6%	+ 7.7%	- 23.8%
Change in Closed Sales	Change in Median Sales Price	Change in Inventory

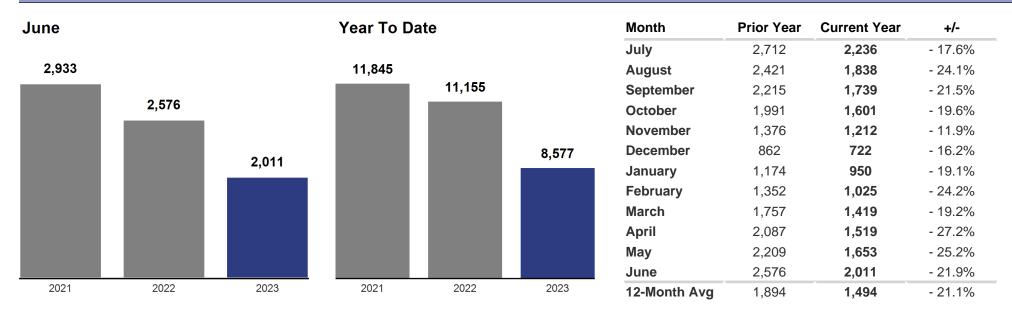
Table of Contents

Market Overview	2
New Listings	3
Pending Sales	4
Closed Sales	5
Days on Market Until Sale	6
Median Sales Price	7
Average Sales Price	8
Percent of Original List Price Received	9
Inventory of Homes for Sale	10
Months Supply of Inventory	11

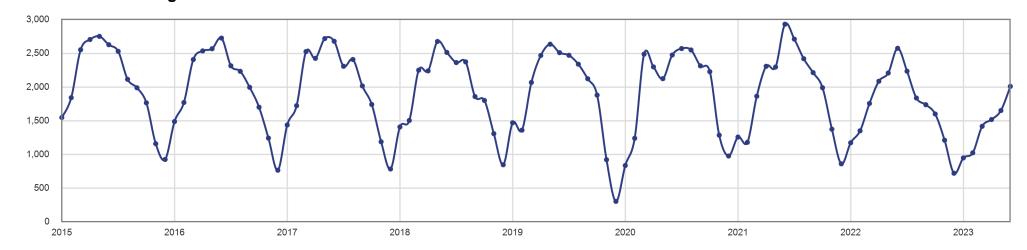


Key Metrics	Historical Sparklines	6-2022	6-2023	+/-	YTD 2022	YTD 2023	+/-
New Listings	6-2020 6-2021 6-2022 6-2023	2,576	2,011	- 21.9%	11,155	8,577	- 23.1%
Pending Sales	6-2020 6-2021 6-2022 6-2023	495	568	+ 14.8%			
Closed Sales	6-2020 6-2021 6-2022 6-2023	2,014	1,558	- 22.6%	8,688	6,651	- 23.5%
Days on Market Until Sale	6-2020 6-2021 6-2022 6-2023	16	17	+ 6.3%	23	23	+ 0.0%
Median Sales Price	6-2020 6-2021 6-2022 6-2023	\$325,000	\$350,000	+ 7.7%	\$287,500	\$315,000	+ 9.6%
Average Sales Price	6-2020 6-2021 6-2022 6-2023	\$378,372	\$405,632	+ 7.2%	\$349,831	\$367,372	+ 5.0%
Percent of Original List Price Received	6-2020 6-2021 6-2022 6-2023	104.1%	103.6%	- 0.6%	102.7%	101.4%	- 1.2%
Inventory of Homes for Sale	6-2020 6-2021 6-2022 6-2023	3,274	2,496	- 23.8%			
Months Supply of Inventory	6-2020 6-2021 6-2022 6-2023	1.6	1.6	- 1.5%			

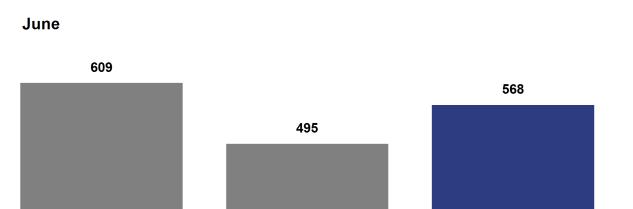




Historical New Listings





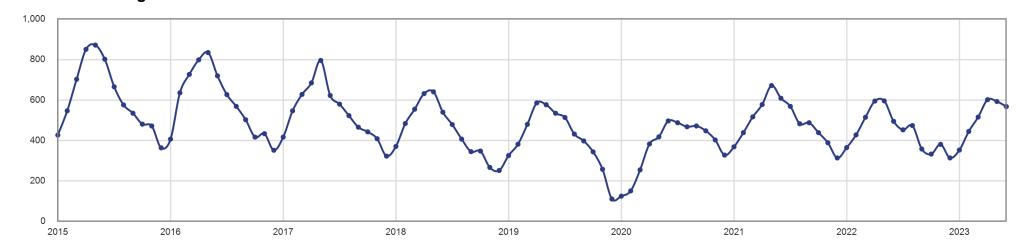


2022

Month	Prior Year	Current Year	+/-
July	569	453	- 20.4%
August	483	474	- 1.9%
September	488	358	- 26.6%
October	439	333	- 24.1%
November	389	381	- 2.1%
December	314	314	0.0%
January	365	353	- 3.3%
February	428	445	+ 4.0%
March	515	516	+ 0.2%
April	595	602	+ 1.2%
May	596	593	- 0.5%
June	495	568	+ 14.7%
12-Month Avg	473	449	- 5.0%

Historical Pending Sales

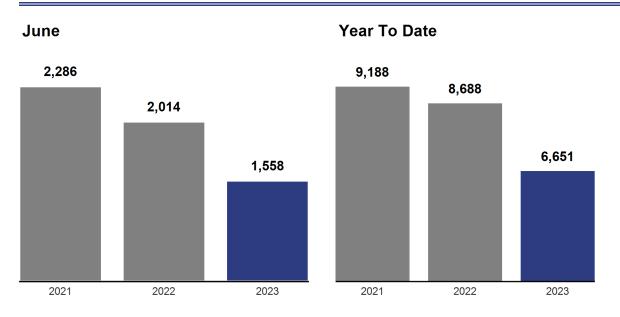
2021



2023

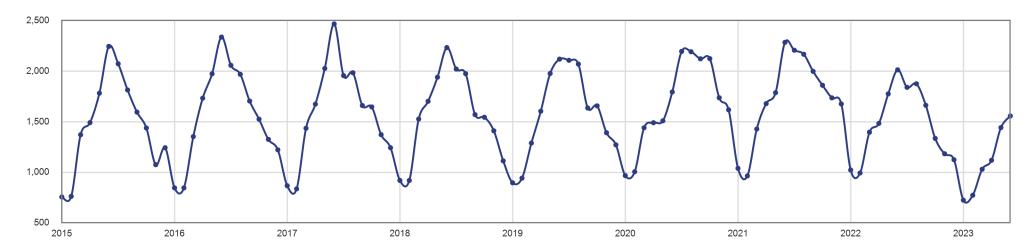
The number of listings that closed during the month.





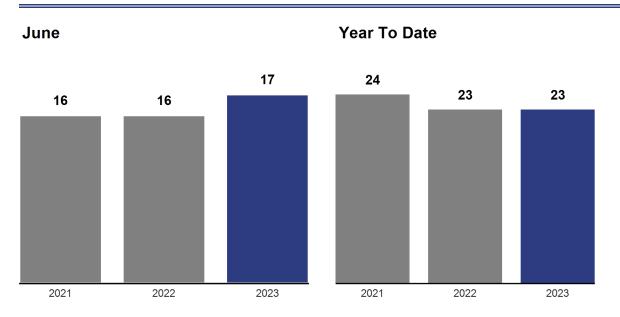
Month	Prior Year	Current Year	+/-
July	2,208	1,841	- 16.6%
August	2,168	1,876	- 13.5%
September	1,999	1,663	- 16.8%
October	1,861	1,336	- 28.2%
November	1,737	1,184	- 31.8%
December	1,677	1,125	- 32.9%
January	1,023	725	- 29.1%
February	994	774	- 22.1%
March	1,397	1,031	- 26.2%
April	1,484	1,120	- 24.5%
May	1,776	1,443	- 18.8%
June	2,014	1,558	- 22.6%
12-Month Avg	1,695	1,306	- 22.9%

Historical Closed Sales



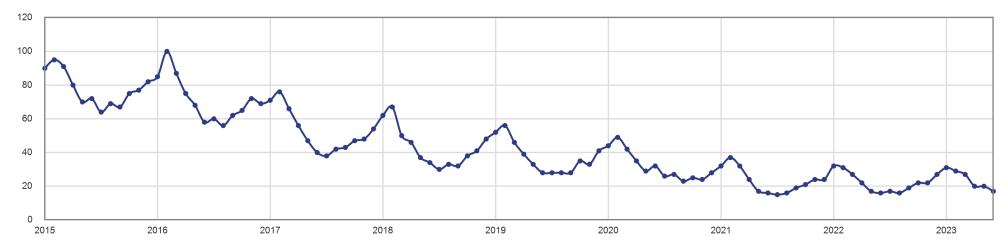
Days on Market Until Sale - June 2023 The average Days On Market value for all listings that closed during the month.



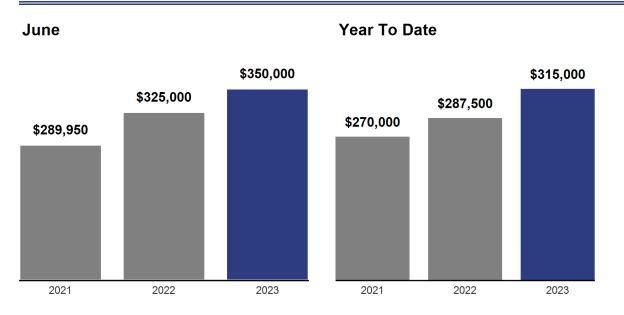


Month	Prior Year	Current Year	+/-
July	15	17	+ 13.3%
August	16	16	0.0%
September	19	19	0.0%
October	21	22	+ 4.8%
November	24	22	- 8.3%
December	24	27	+ 12.5%
January	32	31	- 3.1%
February	31	29	- 6.5%
March	27	27	0.0%
April	22	20	- 9.1%
May	17	20	+ 17.6%
June	16	17	+ 6.3%
12-Month Avg	21	21	0.0%

Historical Days on Market Until Sale

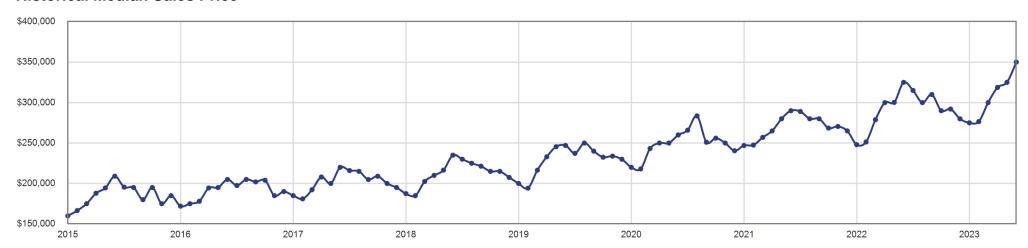






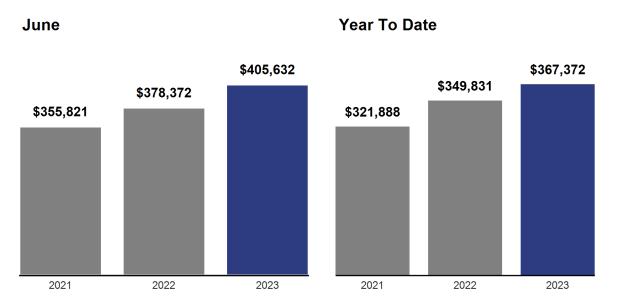
Month	Prior Year	Current Year	+/-
July	\$289,000	\$315,000	+ 9.0%
August	\$280,000	\$300,000	+ 7.1%
September	\$280,000	\$310,000	+ 10.7%
October	\$268,500	\$290,000	+ 8.0%
November	\$270,500	\$292,000	+ 7.9%
December	\$265,000	\$279,900	+ 5.6%
January	\$248,000	\$275,000	+ 10.9%
February	\$251,330	\$276,500	+ 10.0%
March	\$278,850	\$300,000	+ 7.6%
April	\$300,000	\$318,750	+ 6.3%
May	\$300,250	\$325,022	+ 8.3%
June	\$325,000	\$350,000	+ 7.7%
12-Month Med	\$280,000	\$305.000	+ 8.9%

Historical Median Sales Price



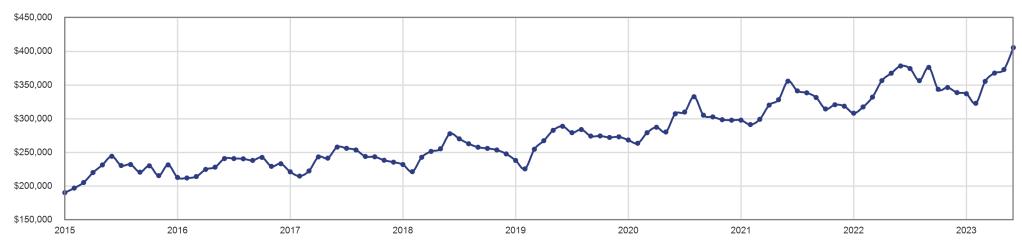
Average Sales Price - June 2023 The average sales price of all listings that closed during the month.





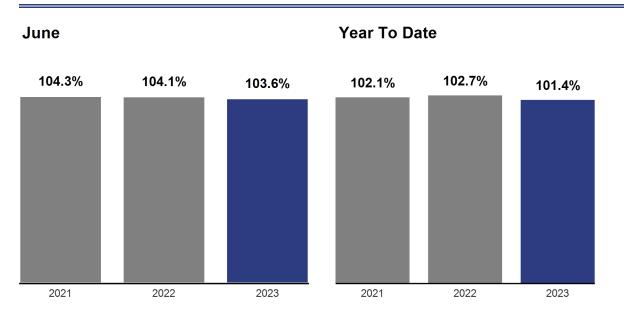
Month	Prior Year	Current Year	+/-
July	\$341,429	\$374,579	+ 9.7%
August	\$338,585	\$356,618	+ 5.3%
September	\$331,622	\$376,281	+ 13.5%
October	\$314,660	\$343,762	+ 9.2%
November	\$320,884	\$346,442	+ 8.0%
December	\$318,713	\$338,872	+ 6.3%
January	\$308,340	\$337,210	+ 9.4%
February	\$317,595	\$322,998	+ 1.7%
March	\$332,183	\$355,559	+ 7.0%
April	\$356,606	\$367,843	+ 3.2%
May	\$367,625	\$373,092	+ 1.5%
June	\$378,372	\$405,632	+ 7.2%
12-Month Avg	\$337,674	\$362,238	+ 7.3%

Historical Average Sales Price



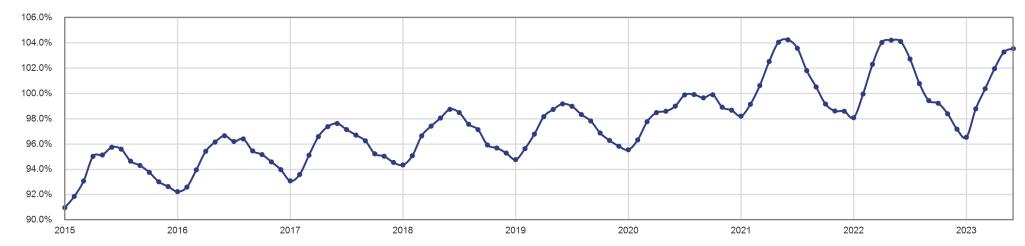
Percent of Original List Price Received - June 2023 The average sales to original list price ratio for all listings that closed during the month.





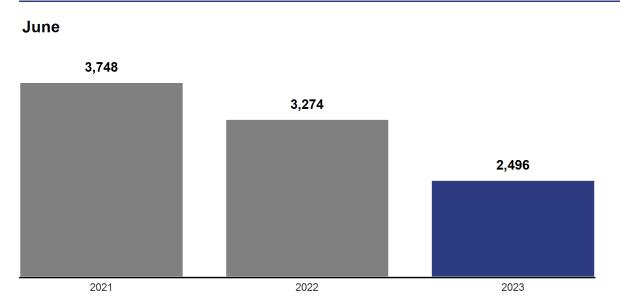
Month	Prior Year	Current Year	+/-
July	103.6%	102.7%	- 0.8%
August	101.8%	100.8%	- 1.0%
September	100.5%	99.4%	- 1.1%
October	99.2%	99.2%	+ 0.1%
November	98.6%	98.4%	- 0.2%
December	98.6%	97.2%	- 1.4%
January	98.1%	96.5%	- 1.6%
February	100.0%	98.8%	- 1.2%
March	102.3%	100.4%	- 1.9%
April	104.0%	102.0%	- 2.0%
May	104.2%	103.3%	- 0.9%
June	104.1%	103.6%	- 0.5%
12-Month Avg	101.5%	100.6%	- 0.9%

Historical Percent of Original List Price Received



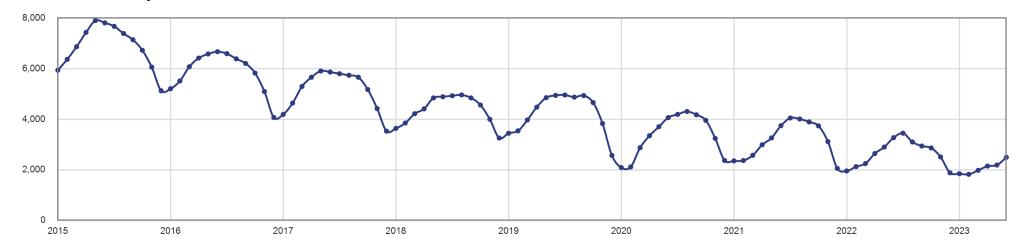
Inventory of Homes for Sale - June 2023 The number of listings that are in Active status at the end of the month.





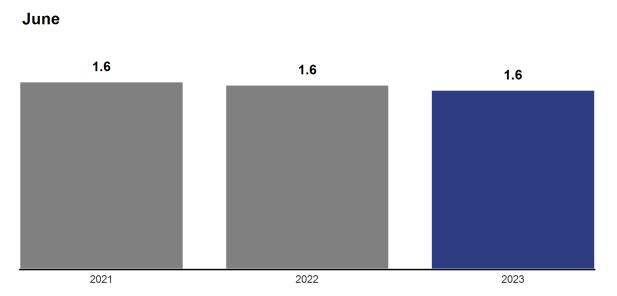
Month	Prior Year	Current Year	+/-
July	4,053	3,451	- 14.9%
August	4,013	3,105	- 22.6%
September	3,896	2,943	- 24.5%
October	3,741	2,866	- 23.4%
November	3,119	2,511	- 19.5%
December	2,061	1,884	- 8.6%
January	1,956	1,848	- 5.5%
February	2,128	1,824	- 14.3%
March	2,250	1,982	- 11.9%
April	2,647	2,149	- 18.8%
May	2,902	2,191	- 24.5%
June	3,274	2,496	- 23.8%
12-Month Avg	3,003	2,438	- 18.8%

Historical Inventory of Homes for Sale



Months Supply of Inventory - June 2023 The number of active listings at the end of the month divided by the number of closed listings during the month.





Month	Prior Year	Current Year	+/-
July	1.8	1.9	+ 2.1%
August	1.9	1.7	- 10.6%
September	1.9	1.8	- 9.2%
October	2.0	2.1	+ 6.7%
November	1.8	2.1	+ 18.1%
December	1.2	1.7	+ 36.3%
January	1.9	2.5	+ 33.3%
February	2.1	2.4	+ 10.1%
March	1.6	1.9	+ 19.4%
April	1.8	1.9	+ 7.6%
May	1.6	1.5	- 7.1%
June	1.6	1.6	- 1.4%
12-Month Avg	1.8	1.9	+ 8.1%

Historical Months Supply of Inventory

