Monthly Metrics - August 2023 A research tool provided by Metro MLS



Filters

Counties: Milwaukee, Ozaukee, Washington, Waukesha

Cities: ΑII

Zip Codes:

Map Shapes: N/A

Single Family Residence, Townhouse/Condo **Dwelling Types:**

Sq. Ft. Ranges: ΑII

Price Ranges: ΑII

Quick Facts

- 18.6%	+ 11.7%	- 12.1%
Change in Closed Sales	Change in Median Sales Price	Change in Inventory

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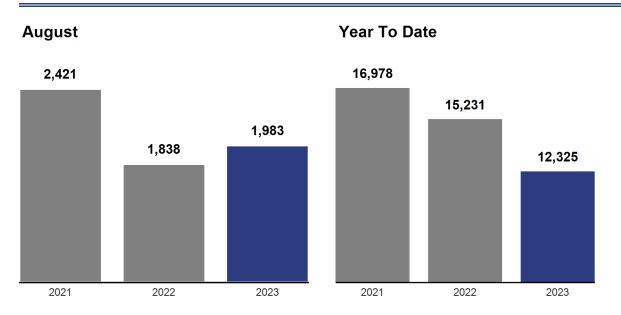
Market Overview - August 2023 Key market metrics for the current month and year-to-date figures



Key Metrics	Historical Sparklines	8-2022	8-2023	+/-	YTD 2022	YTD 2023	+/-
New Listings	8-2020 8-2021 8-2022 8-2023	1,838	1,983	+ 7.9%	15,231	12,325	- 19.1%
Pending Sales	8-2020 8-2021 8-2022 8-2023	472	524	+ 11.0%			
Closed Sales	8-2020 8-2021 8-2022 8-2023	1,878	1,529	- 18.6%	12,407	9,739	- 21.5%
Days on Market Until Sale	8-2020 8-2021 8-2022 8-2023	16	18	+ 12.5%	21	21	+ 0.0%
Median Sales Price	8-2020 8-2021 8-2022 8-2023	\$300,000	\$335,000	+ 11.7%	\$295,000	\$321,000	+ 8.8%
Average Sales Price	8-2020 8-2021 8-2022 8-2023	\$356,503	\$390,425	+ 9.5%	\$354,513	\$375,886	+ 6.0%
Percent of Original List Price Received	8-2020 8-2021 8-2022 8-2023	100.8%	101.9%	+ 1.1%	102.4%	101.8%	- 0.6%
Inventory of Homes for Sale	8-2020 8-2021 8-2022 8-2023	3,105	2,728	- 12.1%			
Months Supply of Inventory	8-2020 8-2021 8-2022 8-2023	1.7	1.8	+ 7.9%			

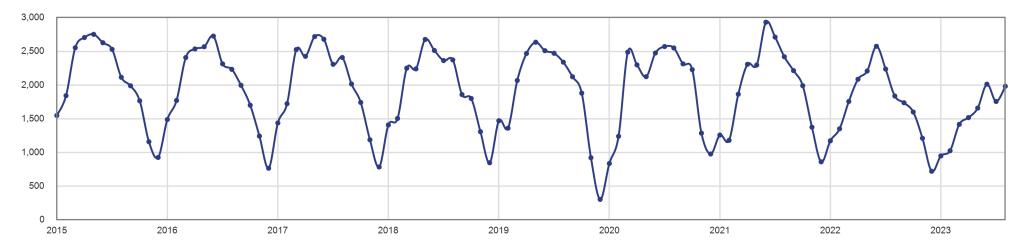
New Listings - August 2023 The number of listings that are new during the month.



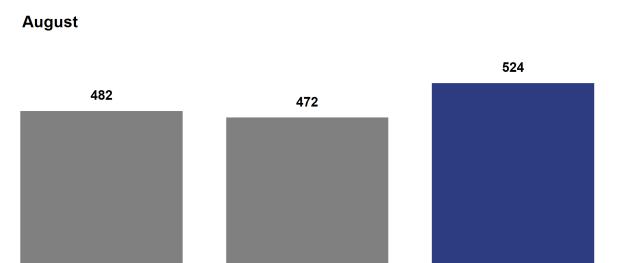


Month	Prior Year	Current Year	+/-
September	2,215	1,738	- 21.5%
October	1,991	1,601	- 19.6%
November	1,376	1,212	- 11.9%
December	862	722	- 16.2%
January	1,174	950	- 19.1%
February	1,352	1,026	- 24.1%
March	1,757	1,418	- 19.3%
April	2,087	1,518	- 27.3%
May	2,209	1,659	- 24.9%
June	2,576	2,014	- 21.8%
July	2,238	1,757	- 21.5%
August	1,838	1,983	+ 7.9%
12-Month Avg	1,806	1,467	- 18.8%

Historical New Listings





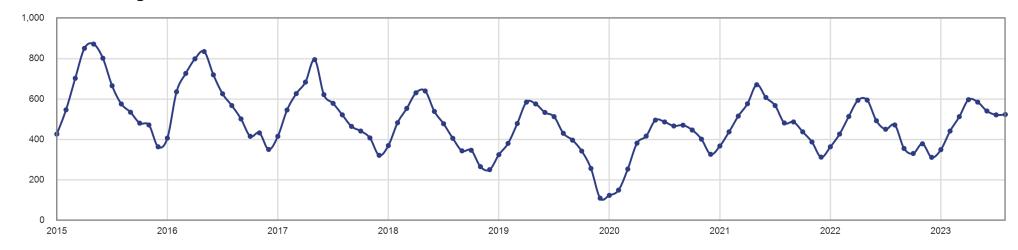


2022

Month	Prior Year	Current Year	+/-
September	487	356	- 26.9%
October	438	331	- 24.4%
November	388	379	- 2.3%
December	313	312	- 0.3%
January	364	350	- 3.8%
February	427	442	+ 3.5%
March	514	513	- 0.2%
April	594	597	+ 0.5%
May	595	585	- 1.7%
June	493	541	+ 9.7%
July	451	522	+ 15.7%
August	472	524	+ 11.0%
12-Month Avg	461	454	- 1.5%

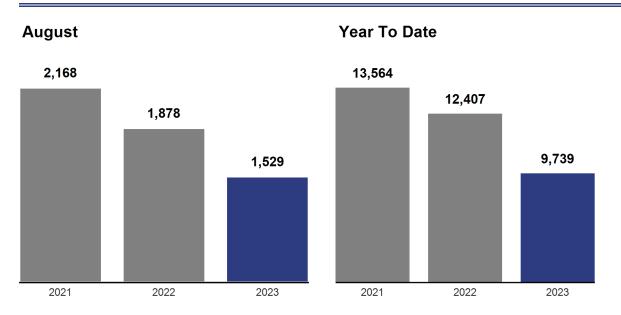
Historical Pending Sales

2021



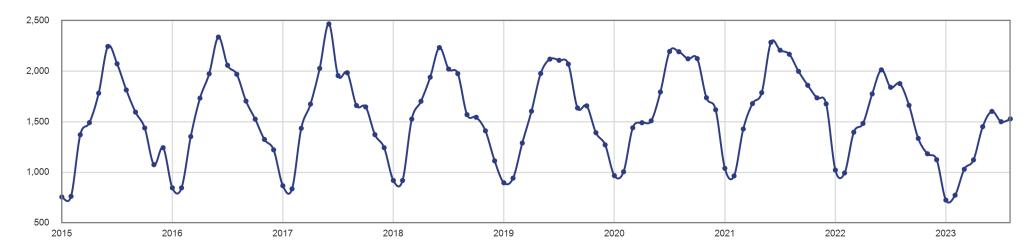
2023





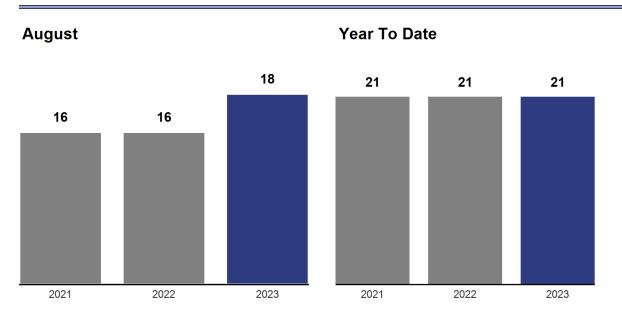
Month	Prior Year	Current Year	+/-
September	1,999	1,663	- 16.8%
October	1,861	1,336	- 28.2%
November	1,737	1,184	- 31.8%
December	1,677	1,125	- 32.9%
January	1,023	726	- 29.0%
February	994	774	- 22.1%
March	1,397	1,031	- 26.2%
April	1,484	1,123	- 24.3%
May	1,776	1,452	- 18.2%
June	2,014	1,603	- 20.4%
July	1,841	1,501	- 18.5%
August	1,878	1,529	- 18.6%
12-Month Avg	1,640	1,254	- 23.5%

Historical Closed Sales



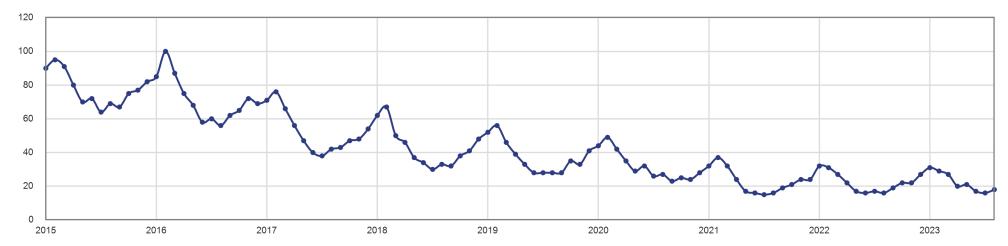
Days on Market Until Sale - August 2023 The average Days On Market value for all listings that closed during the month.





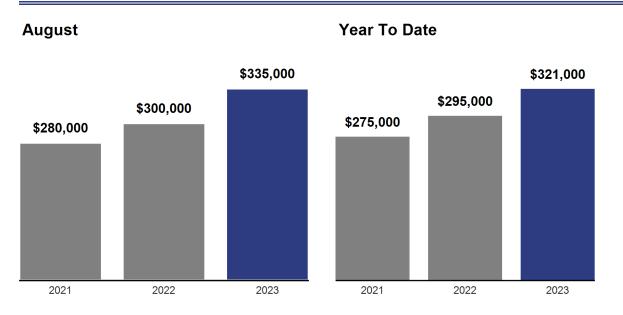
Month	Prior Year	Current Year	+/-
September	19	19	0.0%
October	21	22	+ 4.8%
November	24	22	- 8.3%
December	24	27	+ 12.5%
January	32	31	- 3.1%
February	31	29	- 6.5%
March	27	27	0.0%
April	22	20	- 9.1%
May	17	21	+ 23.5%
June	16	17	+ 6.3%
July	17	16	- 5.9%
August	16	18	+ 12.5%
12-Month Avg	21	22	+ 4.8%

Historical Days on Market Until Sale



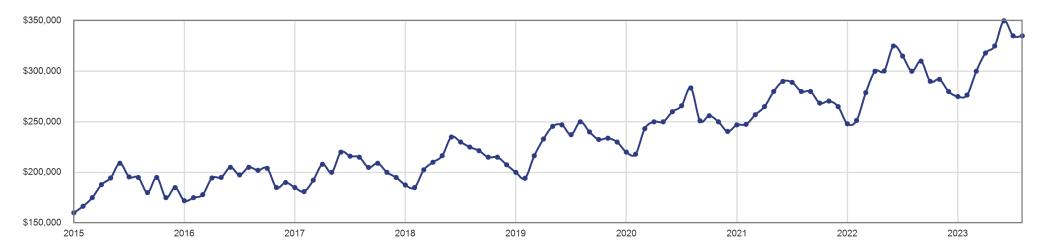
Median Sales Price - August 2023 The median sales price of all listings that closed during the month.





Month	Prior Year	Current Year	+/-
September	\$280,000	\$310,000	+ 10.7%
October	\$268,500	\$290,000	+ 8.0%
November	\$270,500	\$292,000	+ 7.9%
December	\$265,000	\$279,900	+ 5.6%
January	\$248,000	\$275,000	+ 10.9%
February	\$251,330	\$276,500	+ 10.0%
March	\$278,850	\$300,000	+ 7.6%
April	\$300,000	\$318,000	+ 6.0%
May	\$300,250	\$325,011	+ 8.2%
June	\$325,000	\$349,900	+ 7.7%
July	\$315,000	\$335,000	+ 6.3%
August	\$300,000	\$335,000	+ 11.7%
12-Month Med	\$285,000	\$310.000	+ 8.8%

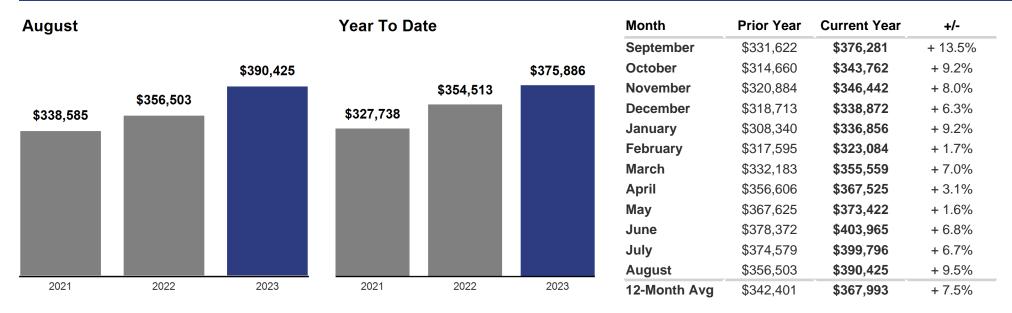
Historical Median Sales Price



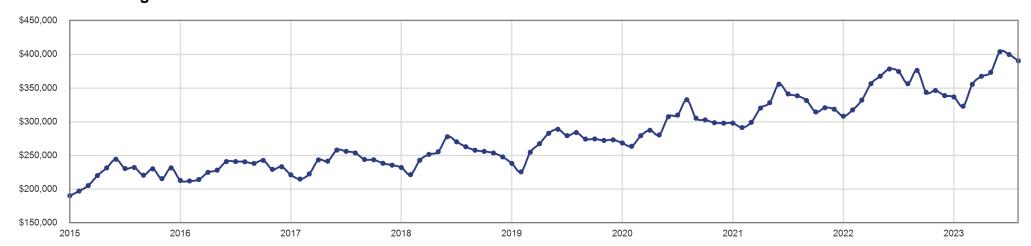
Average Sales Price - August 2023

The average sales price of all listings that closed during the month.



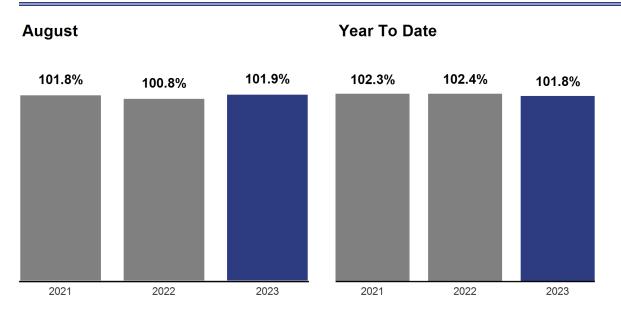


Historical Average Sales Price



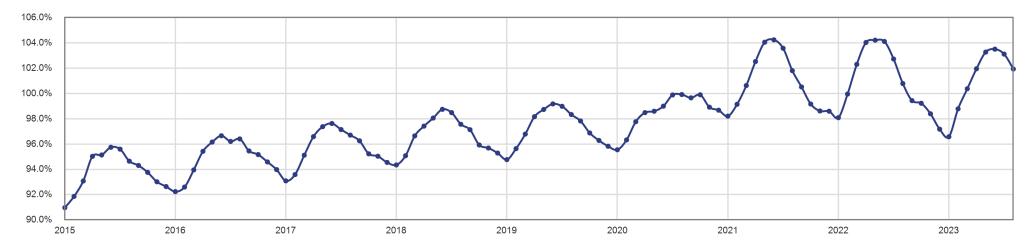
Percent of Original List Price Received - August 2023 The average sales to original list price ratio for all listings that closed during the month.





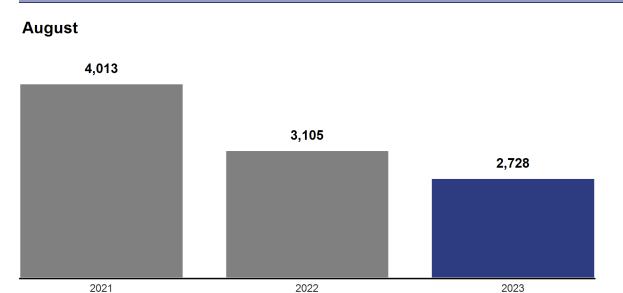
Month	Prior Year	Current Year	+/-
September	100.5%	99.4%	- 1.1%
October	99.2%	99.2%	+ 0.1%
November	98.6%	98.4%	- 0.2%
December	98.6%	97.2%	- 1.4%
January	98.1%	96.6%	- 1.5%
February	100.0%	98.8%	- 1.2%
March	102.3%	100.4%	- 1.9%
April	104.0%	102.0%	- 2.0%
May	104.2%	103.3%	- 0.9%
June	104.1%	103.5%	- 0.6%
July	102.7%	103.1%	+ 0.4%
August	100.8%	101.9%	+ 1.1%
12-Month Avg	101.2%	100.7%	- 0.5%

Historical Percent of Original List Price Received



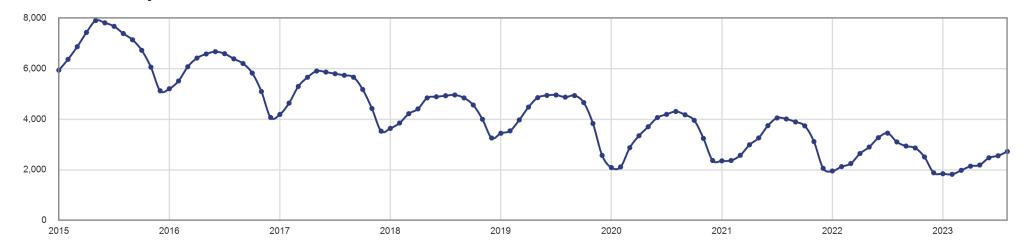
Inventory of Homes for Sale - August 2023 The number of listings that are in Active status at the end of the month.





Month	Prior Year	Current Year	+/-
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September	3,896	2,942	- 24.5%
October	3,741	2,866	- 23.4%
November	3,119	2,511	- 19.5%
December	2,061	1,884	- 8.6%
January	1,956	1,848	- 5.5%
February	2,128	1,824	- 14.3%
March	2,250	1,982	- 11.9%
April	2,647	2,146	- 18.9%
May	2,902	2,192	- 24.5%
June	3,274	2,478	- 24.3%
July	3,453	2,559	- 25.9%
August	3,105	2,728	- 12.1%
12-Month Avg	2,878	2,330	- 19.0%

Historical Inventory of Homes for Sale



Months Supply of Inventory - August 2023 The number of active listings at the end of the month divided by the number of closed listings during the month.



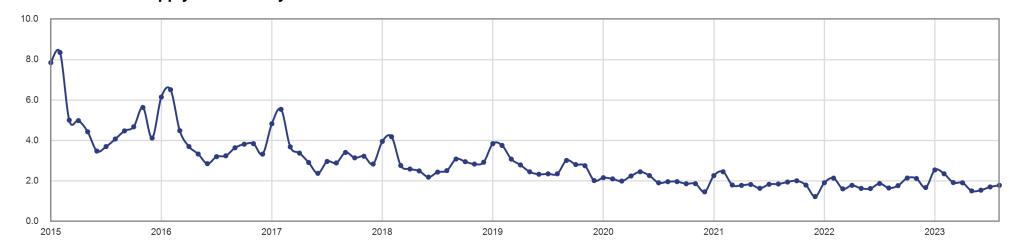
August 1.9 1.8 1.7

2022

Month	Prior Year	Current Year	+/-
September	1.9	1.8	- 9.2%
October	2.0	2.1	+ 6.7%
November	1.8	2.1	+ 18.1%
December	1.2	1.7	+ 36.3%
January	1.9	2.5	+ 33.1%
February	2.1	2.4	+ 10.1%
March	1.6	1.9	+ 19.4%
April	1.8	1.9	+ 7.1%
May	1.6	1.5	- 7.6%
June	1.6	1.5	- 4.9%
July	1.9	1.7	- 9.1%
August	1.7	1.8	+ 7.9%
12-Month Avg	1.8	1.9	+ 8.3%

Historical Months Supply of Inventory

2021



2023