Monthly Metrics - September 2023 A research tool provided by Metro MLS



Filters

Counties: Milwaukee, Ozaukee, Washington, Waukesha

Cities: ΑII

Zip Codes:

Map Shapes: N/A

Single Family Residence, Townhouse/Condo **Dwelling Types:**

Sq. Ft. Ranges: ΑII

Price Ranges: ΑII

Quick Facts

- 21.6%	+ 3.2%	- 2.5%
Change in Closed Sales	Change in Median Sales Price	Change in Inventory

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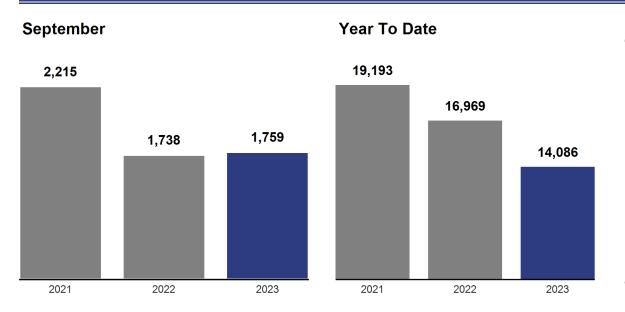
Market Overview - September 2023 Key market metrics for the current month and year-to-date figures



Key Metrics	Historical Sparklines	9-2022	9-2023	+/-	YTD 2022	YTD 2023	+/-
New Listings	9-2020 9-2021 9-2022 9-2023	1,738	1,759	+ 1.2%	16,969	14,086	- 17.0%
Pending Sales	9-2020 9-2021 9-2022 9-2023	355	471	+ 32.7%			
Closed Sales	9-2020 9-2021 9-2022 9-2023	1,663	1,304	- 21.6%	14,069	11,080	- 21.3%
Days on Market Until Sale	9-2020 9-2021 9-2022 9-2023	19	17	- 10.5%	21	21	+ 0.0%
Median Sales Price	9-2020 9-2021 9-2022 9-2023	\$310,000	\$320,000	+ 3.2%	\$297,000	\$321,000	+ 8.1%
Average Sales Price	9-2020 9-2021 9-2022 9-2023	\$376,281	\$385,674	+ 2.5%	\$357,066	\$377,059	+ 5.6%
Percent of Original List Price Received	9-2020 9-2021 9-2022 9-2023	99.4%	101.0%	+ 1.6%	102.0%	101.7%	- 0.3%
Inventory of Homes for Sale	9-2020 9-2021 9-2022 9-2023	2,943	2,869	- 2.5%			
Months Supply of Inventory	9-2020 9-2021 9-2022 9-2023	1.8	2.2	+ 24.3%			

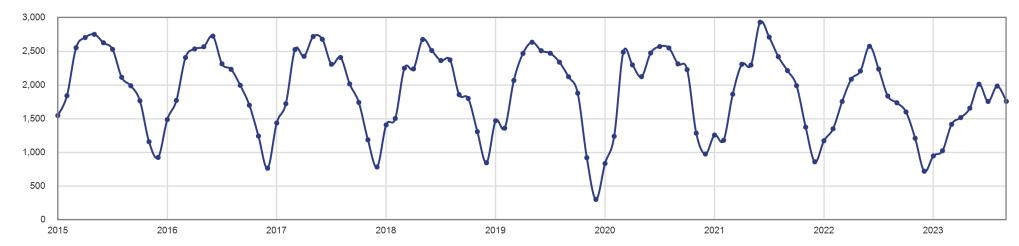
New Listings - September 2023 The number of listings that are new during the month.



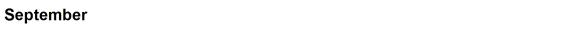


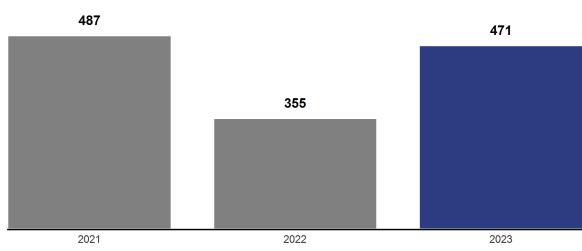
Month	Prior Year	Current Year	+/-
October	1,991	1,601	- 19.6%
November	1,376	1,212	- 11.9%
December	862	722	- 16.2%
January	1,174	950	- 19.1%
February	1,352	1,026	- 24.1%
March	1,757	1,418	- 19.3%
April	2,087	1,518	- 27.3%
May	2,209	1,658	- 24.9%
June	2,576	2,014	- 21.8%
July	2,238	1,757	- 21.5%
August	1,838	1,986	+ 8.1%
September	1,738	1,759	+ 1.2%
12-Month Avg	1,767	1,468	- 16.9%

Historical New Listings



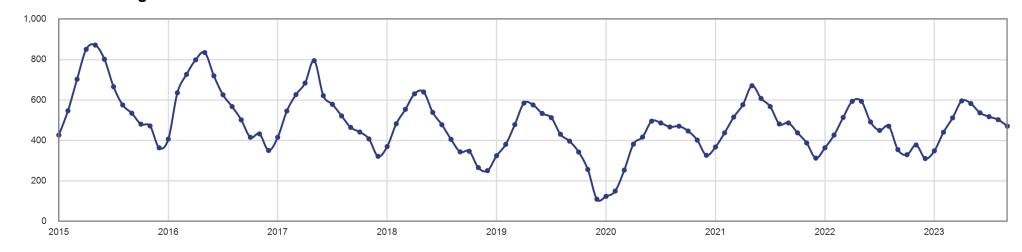






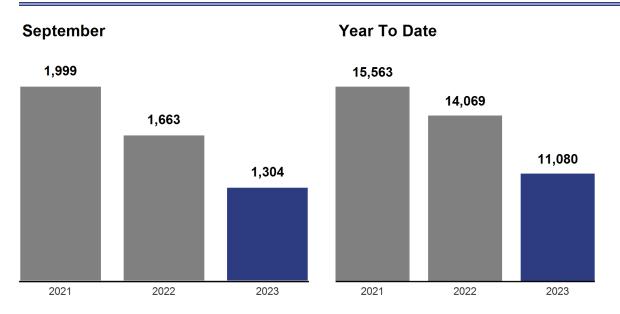
Month	Prior Year	Current Year	+/-
October	438	330	- 24.7%
November	388	378	- 2.6%
December	313	311	- 0.6%
January	364	349	- 4.1%
February	427	441	+ 3.3%
March	514	512	- 0.4%
April	594	596	+ 0.3%
May	594	583	- 1.9%
June	492	537	+ 9.1%
July	450	518	+ 15.1%
August	471	503	+ 6.8%
September	355	471	+ 32.7%
12-Month Avg	450	461	+ 2.4%

Historical Pending Sales



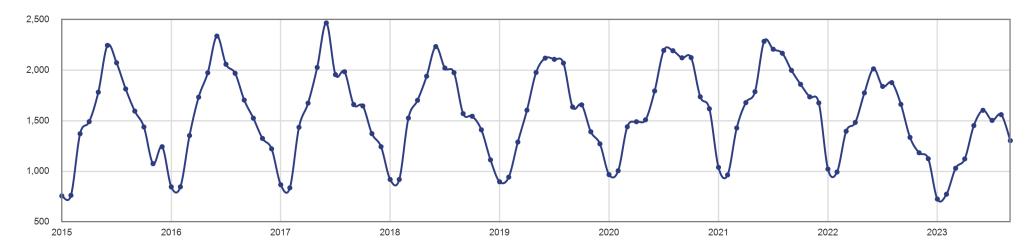
Closed Sales - September 2023 The number of listings that closed during the month.





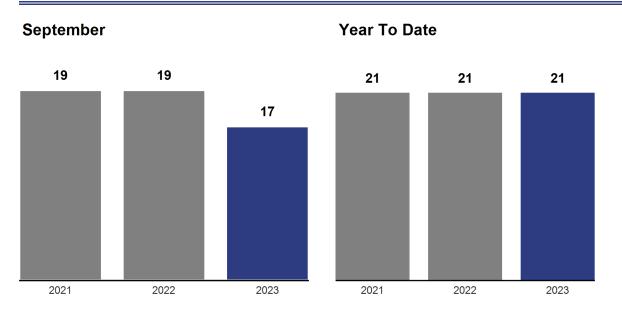
Month	Prior Year	Current Year	+/-
October	1,861	1,336	- 28.2%
November	1,737	1,184	- 31.8%
December	1,677	1,125	- 32.9%
January	1,023	726	- 29.0%
February	994	774	- 22.1%
March	1,397	1,031	- 26.2%
April	1,484	1,123	- 24.3%
May	1,776	1,453	- 18.2%
June	2,014	1,604	- 20.4%
July	1,840	1,504	- 18.3%
August	1,878	1,561	- 16.9%
September	1,663	1,304	- 21.6%
12-Month Avg	1,612	1,227	- 23.9%

Historical Closed Sales



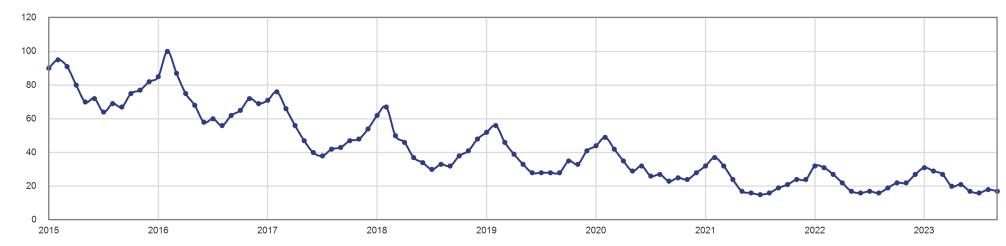
Days on Market Until Sale - September 2023 The average Days On Market value for all listings that closed during the month.





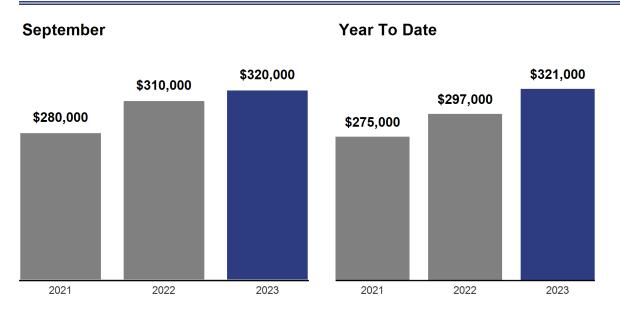
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Month	Prior Year	Current Year	+/-
October	21	22	+ 4.8%
November	24	22	- 8.3%
December	24	27	+ 12.5%
January	32	31	- 3.1%
February	31	29	- 6.5%
March	27	27	0.0%
April	22	20	- 9.1%
May	17	21	+ 23.5%
June	16	17	+ 6.3%
July	17	16	- 5.9%
August	16	18	+ 12.5%
September	19	17	- 10.5%
12-Month Avg	21	21	0.0%

Historical Days on Market Until Sale



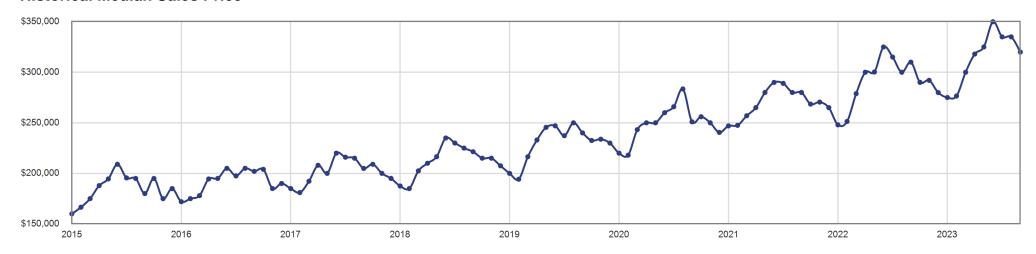
Median Sales Price - September 2023 The median sales price of all listings that closed during the month.





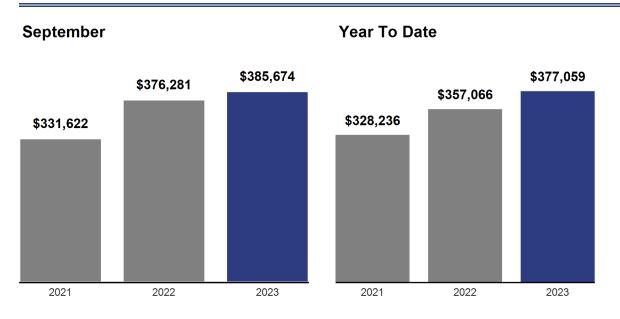
Month	Prior Year	Current Year	+/-
October	\$268,500	\$290,000	+ 8.0%
November	\$270,500	\$292,000	+ 7.9%
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December	\$265,000	\$279,900	+ 5.6%
January	\$248,000	\$275,000	+ 10.9%
February	\$251,330	\$276,500	+ 10.0%
March	\$278,850	\$300,000	+ 7.6%
April	\$300,000	\$318,000	+ 6.0%
May	\$300,250	\$325,022	+ 8.3%
June	\$325,000	\$349,950	+ 7.7%
July	\$315,000	\$335,000	+ 6.3%
August	\$300,000	\$335,000	+ 11.7%
September	\$310,000	\$320,000	+ 3.2%
12-Month Med	\$287,500	\$312,000	+ 8.5%

Historical Median Sales Price



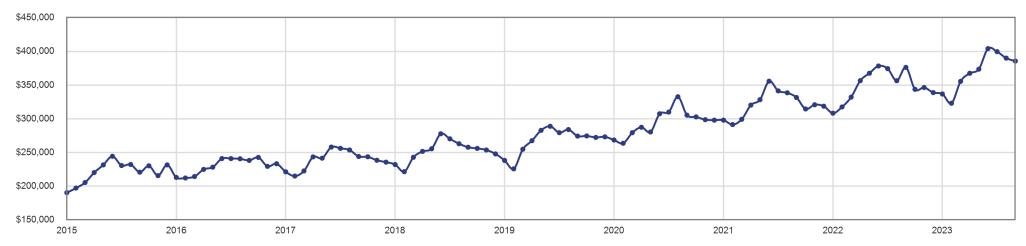
Average Sales Price - September 2023 The average sales price of all listings that closed during the month.



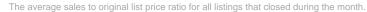


Month	Prior Year	Current Year	+/-
October	\$314,660	\$343,762	+ 9.2%
November	\$320,884	\$346,442	+ 8.0%
December	\$318,713	\$338,872	+ 6.3%
January	\$308,340	\$336,856	+ 9.2%
February	\$317,595	\$323,084	+ 1.7%
March	\$332,183	\$355,559	+ 7.0%
April	\$356,606	\$367,525	+ 3.1%
May	\$367,625	\$373,616	+ 1.6%
June	\$378,372	\$404,145	+ 6.8%
July	\$374,440	\$399,617	+ 6.7%
August	\$356,503	\$390,024	+ 9.4%
September	\$376,281	\$385,674	+ 2.5%
12-Month Avg	\$346,413	\$368,659	+ 6.4%

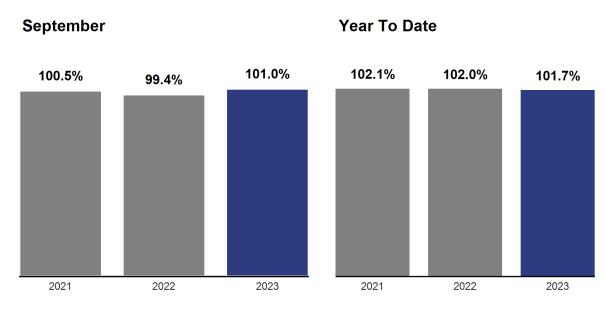
Historical Average Sales Price



Percent of Original List Price Received - September 2023

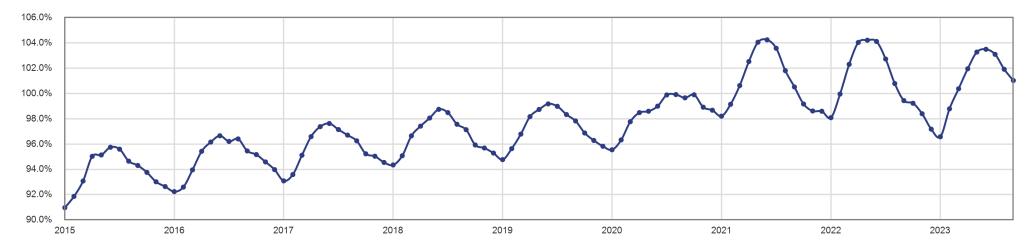






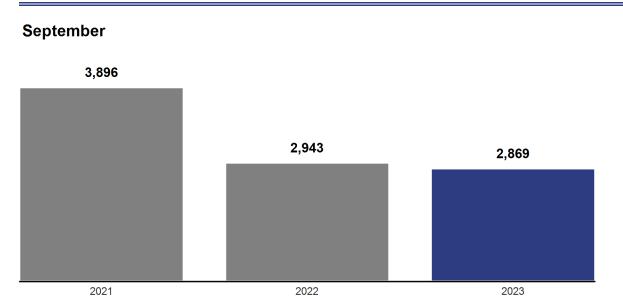
Month	Prior Year	Current Year	+/-
October	99.2%	99.2%	+ 0.1%
November	98.6%	98.4%	- 0.2%
December	98.6%	97.2%	- 1.4%
January	98.1%	96.6%	- 1.5%
February	100.0%	98.8%	- 1.2%
March	102.3%	100.4%	- 1.9%
April	104.0%	102.0%	- 2.0%
May	104.2%	103.3%	- 0.9%
June	104.1%	103.5%	- 0.6%
July	102.7%	103.1%	+ 0.4%
August	100.8%	101.9%	+ 1.1%
September	99.4%	101.0%	+ 1.6%
12-Month Avg	101.2%	100.9%	- 0.3%

Historical Percent of Original List Price Received



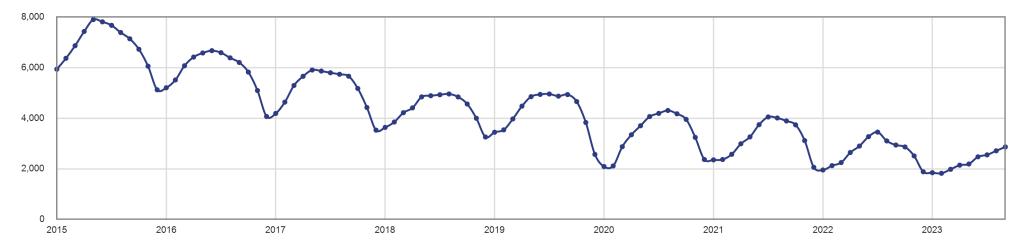
Inventory of Homes for Sale - September 2023 The number of listings that are in Active status at the end of the month.



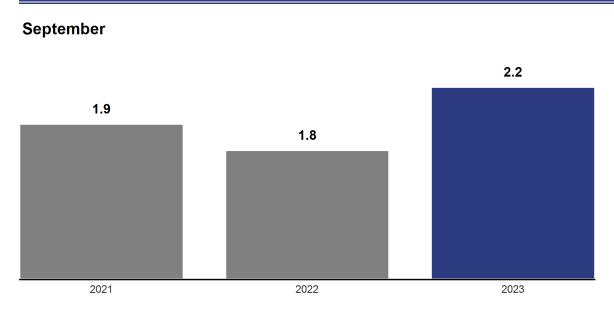


Month	Prior Year	Current Year	+/-
October	3,741	2,867	- 23.4%
November	3,119	2,512	- 19.5%
December	2,061	1,885	- 8.5%
January	1,956	1,849	- 5.5%
February	2,128	1,825	- 14.2%
March	2,250	1,983	- 11.9%
April	2,647	2,147	- 18.9%
May	2,902	2,192	- 24.5%
June	3,274	2,477	- 24.3%
July	3,454	2,555	- 26.0%
August	3,106	2,715	- 12.6%
September	2,943	2,869	- 2.5%
12-Month Avg	2,798	2,323	- 17.0%

Historical Inventory of Homes for Sale







Month	Prior Year	Current Year	+/-
October	2.0	2.1	+ 6.8%
November	1.8	2.1	+ 18.2%
December	1.2	1.7	+ 36.3%
January	1.9	2.5	+ 33.2%
February	2.1	2.4	+ 10.1%
March	1.6	1.9	+ 19.4%
April	1.8	1.9	+ 7.2%
May	1.6	1.5	- 7.7%
June	1.6	1.5	- 5.0%
July	1.9	1.7	- 9.5%
August	1.7	1.7	+ 5.2%
September	1.8	2.2	+ 24.3%
12-Month Avg	1.8	1.9	+ 11.1%

Historical Months Supply of Inventory

