Monthly Metrics - October 2023 A research tool provided by Metro MLS



Filters

Counties: Milwaukee, Ozaukee, Washington, Waukesha

Cities: ΑII

Zip Codes:

Map Shapes: N/A

Single Family Residence, Townhouse/Condo **Dwelling Types:**

Sq. Ft. Ranges: ΑII

Price Ranges: ΑII

Quick Facts

+ 0.6%	+ 7.0%	- 2.6%
Change in Closed Sales	Change in Median Sales Price	Change in Inventory

Table of Contents

Market Overview	2
New Listings	3
Pending Sales	4
Closed Sales	5
Days on Market Until Sale	6
Median Sales Price	7
Average Sales Price	8
Percent of Original List Price Received	9
Inventory of Homes for Sale	10
Months Supply of Inventory	11

Market Overview - October 2023

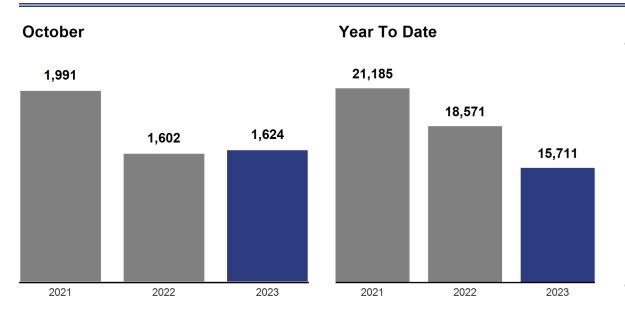
Key market metrics for the current month and year-to-date figures



Key Metrics	Historical Sparklines	10-2022	10-2023	+/-	YTD 2022	YTD 2023	+/-
New Listings	10-2020 10-2021 10-2022 10-2023	1,602	1,624	+ 1.4%	18,571	15,711	- 15.4%
Pending Sales	10-2020 10-2021 10-2022 10-2023	330	422	+ 27.9%			
Closed Sales	10-2020 10-2021 10-2022 10-2023	1,336	1,344	+ 0.6%	15,405	12,455	- 19.2%
Days on Market Until Sale	10-2020 10-2021 10-2022 10-2023	22	21	- 4.6%	21	21	+ 0.0%
Median Sales Price	10-2020 10-2021 10-2022 10-2023	\$290,000	\$310,250	+ 7.0%	\$295,000	\$320,000	+ 8.5%
Average Sales Price	10-2020 10-2021 10-2022 10-2023	\$343,762	\$359,774	+ 4.7%	\$355,912	\$375,020	+ 5.4%
Percent of Original List Price Received	10-2020 10-2021 10-2022 10-2023	99.2%	99.1%	- 0.1%	101.8%	101.4%	- 0.4%
Inventory of Homes for Sale	10-2020 10-2021 10-2022 10-2023	2,867	2,793	- 2.6%			
Months Supply of Inventory	10-2020 10-2021 10-2022 10-2023	2.1	2.1	- 3.2%			

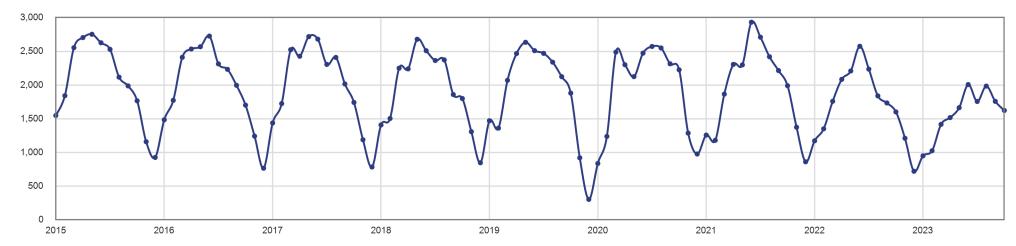
New Listings - October 2023 The number of listings that are new during the month.





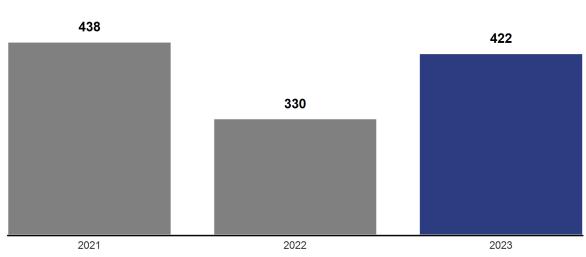
Month	Prior Year	Current Year	+/-
November	1,375	1,212	- 11.9%
December	862	722	- 16.2%
January	1,174	951	- 19.0%
February	1,352	1,026	- 24.1%
March	1,760	1,418	- 19.4%
April	2,085	1,518	- 27.2%
May	2,210	1,665	- 24.7%
June	2,576	2,008	- 22.0%
July	2,237	1,757	- 21.5%
August	1,840	1,985	+ 7.9%
September	1,735	1,759	+ 1.4%
October	1,602	1,624	+ 1.4%
12-Month Avg	1,734	1,470	- 15.2%

Historical New Listings



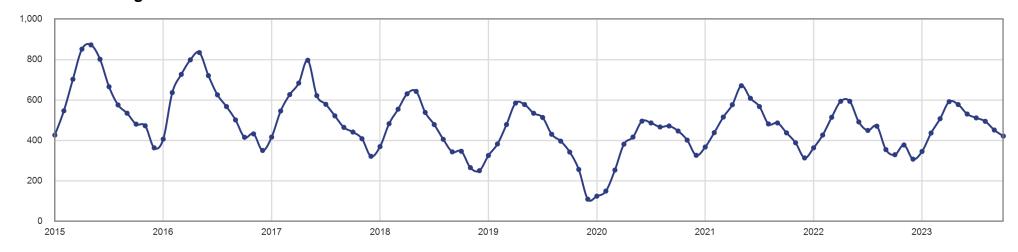






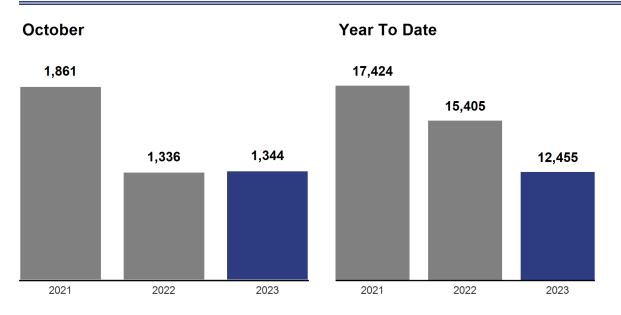
Month	Prior Year	Current Year	+/-
November	389	378	- 2.8%
December	314	308	- 1.9%
January	364	346	- 4.9%
February	427	437	+ 2.3%
March	515	508	- 1.4%
April	594	592	- 0.3%
May	594	578	- 2.7%
June	492	531	+ 7.9%
July	450	512	+ 13.8%
August	471	495	+ 5.1%
September	355	452	+ 27.3%
October	330	422	+ 27.9%
12-Month Avg	441	463	+ 5.0%

Historical Pending Sales



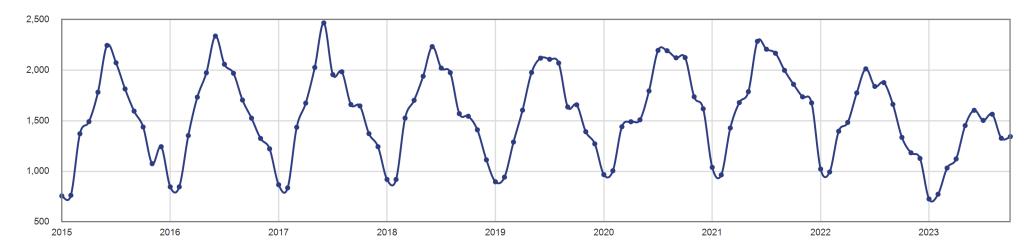
The number of listings that closed during the month.





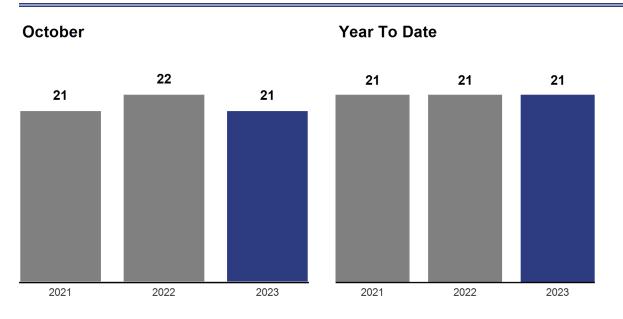
Month	Prior Year	Current Year	+/-
November	1,737	1,184	- 31.8%
December	1,677	1,128	- 32.7%
January	1,023	727	- 28.9%
February	994	774	- 22.1%
March	1,397	1,033	- 26.1%
April	1,484	1,123	- 24.3%
May	1,776	1,453	- 18.2%
June	2,014	1,604	- 20.4%
July	1,840	1,504	- 18.3%
August	1,878	1,565	- 16.7%
September	1,663	1,328	- 20.1%
October	1,336	1,344	+ 0.6%
12-Month Avg	1,568	1,231	- 21.5%

Historical Closed Sales



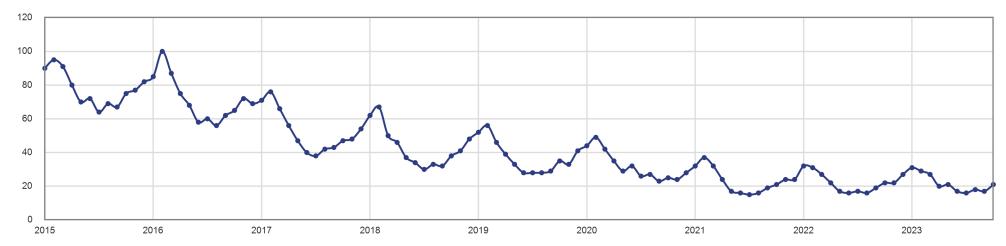
Days on Market Until Sale - October 2023 The average Days On Market value for all listings that closed during the month.





Month	Prior Year	Current Year	+/-
November	24	22	- 8.3%
December	24	27	+ 12.5%
January	32	31	- 3.1%
February	31	29	- 6.5%
March	27	27	0.0%
April	22	20	- 9.1%
May	17	21	+ 23.5%
June	16	17	+ 6.3%
July	17	16	- 5.9%
August	16	18	+ 12.5%
September	19	17	- 10.5%
October	22	21	- 4.5%
12-Month Avg	21	21	0.0%

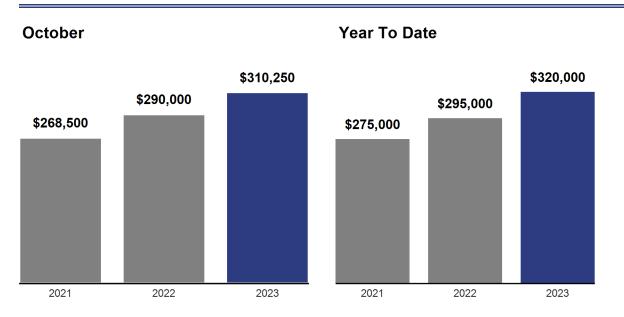
Historical Days on Market Until Sale



Median Sales Price - October 2023

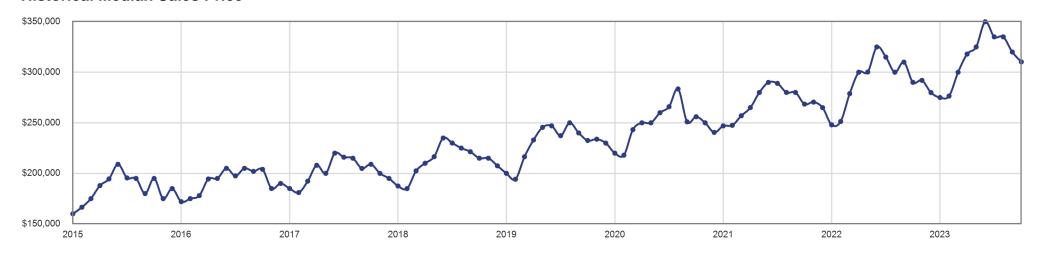
The median sales price of all listings that closed during the month.





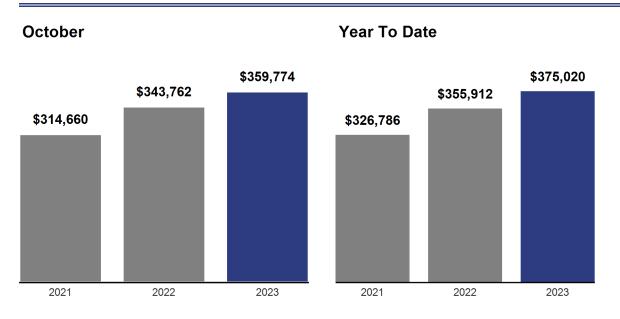
Month	Prior Year	Current Year	+/-
November	\$270,500	\$292,000	+ 7.9%
December	\$265,000	\$279,900	+ 5.6%
January	\$248,000	\$275,000	+ 10.9%
February	\$251,330	\$276,500	+ 10.0%
March	\$278,850	\$300,000	+ 7.6%
April	\$300,000	\$318,000	+ 6.0%
May	\$300,250	\$325,022	+ 8.3%
June	\$325,000	\$349,950	+ 7.7%
July	\$315,000	\$335,000	+ 6.3%
August	\$300,000	\$335,000	+ 11.7%
September	\$310,000	\$320,000	+ 3.2%
October	\$290,000	\$310,250	+ 7.0%
12-Month Med	\$290,000	\$315,000	+ 8.6%

Historical Median Sales Price



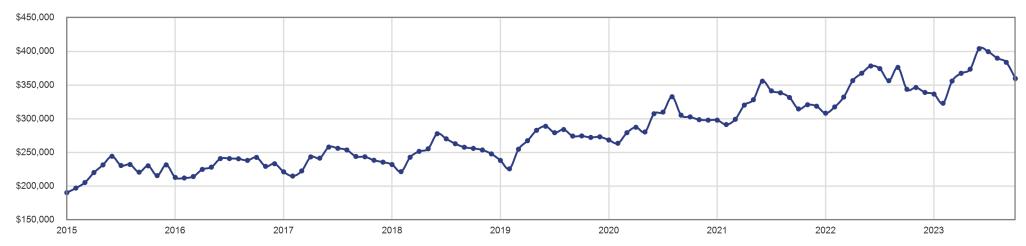
Average Sales Price - October 2023 The average sales price of all listings that closed during the month.





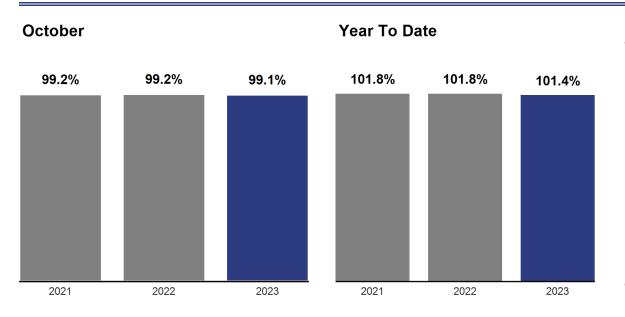
Month	Prior Year	Current Year	+/-
November	\$320,884	\$346,442	+ 8.0%
December	\$318,713	\$339,122	+ 6.4%
January	\$308,340	\$336,666	+ 9.2%
February	\$317,595	\$323,084	+ 1.7%
March	\$332,183	\$355,995	+ 7.2%
April	\$356,606	\$367,525	+ 3.1%
May	\$367,625	\$373,616	+ 1.6%
June	\$378,372	\$404,145	+ 6.8%
July	\$374,440	\$399,617	+ 6.7%
August	\$356,503	\$389,941	+ 9.4%
September	\$376,281	\$383,773	+ 2.0%
October	\$343,762	\$359,774	+ 4.7%
12-Month Avg	\$349,364	\$369,987	+ 5.9%

Historical Average Sales Price



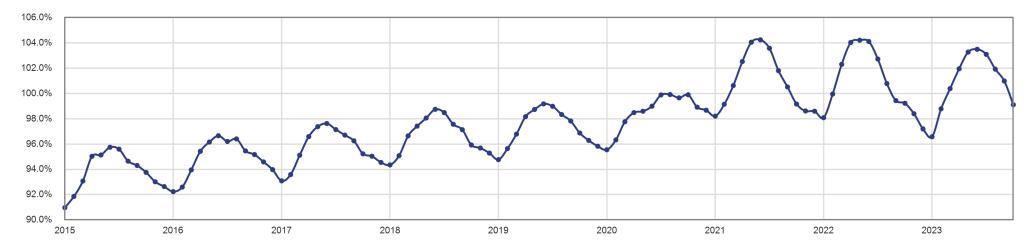
Percent of Original List Price Received - October 2023 The average sales to original list price ratio for all listings that closed during the month.





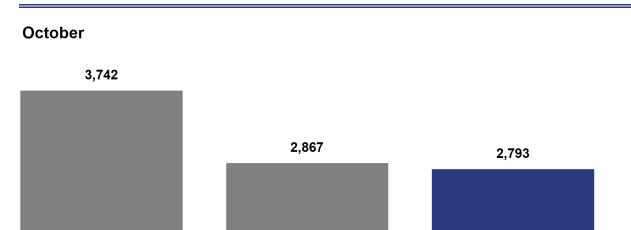
Month	Prior Year	Current Year	+/-
November	98.6%	98.4%	- 0.2%
December	98.6%	97.2%	- 1.4%
January	98.1%	96.6%	- 1.5%
February	100.0%	98.8%	- 1.2%
March	102.3%	100.4%	- 1.9%
April	104.0%	102.0%	- 2.0%
May	104.2%	103.3%	- 0.9%
June	104.1%	103.5%	- 0.6%
July	102.7%	103.1%	+ 0.4%
August	100.8%	101.9%	+ 1.1%
September	99.4%	101.0%	+ 1.6%
October	99.2%	99.1%	- 0.1%
12-Month Avg	101.2%	100.8%	- 0.4%

Historical Percent of Original List Price Received



Inventory of Homes for Sale - October 2023 The number of listings that are in Active status at the end of the month.



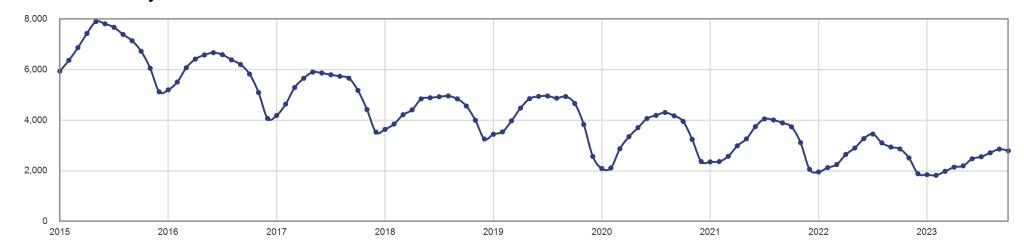


2022

Month	Prior Year	Current Year	+/-
November	3,118	2,512	- 19.4%
December	2,060	1,885	- 8.5%
January	1,956	1,849	- 5.5%
February	2,128	1,826	- 14.2%
March	2,251	1,982	- 12.0%
April	2,648	2,146	- 19.0%
May	2,904	2,200	- 24.2%
June	3,276	2,478	- 24.4%
July	3,455	2,558	- 26.0%
August	3,108	2,716	- 12.6%
September	2,942	2,861	- 2.8%
October	2,867	2,793	- 2.6%
12-Month Avg	2,726	2,317	- 15.0%

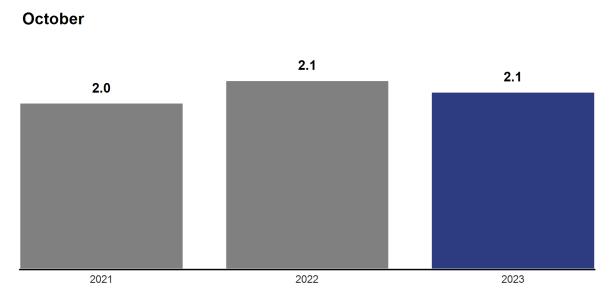
Historical Inventory of Homes for Sale

2021



2023





Month	Prior Year	Current Year	+/-
November	1.8	2.1	+ 18.2%
December	1.2	1.7	+ 36.0%
January	1.9	2.5	+ 33.0%
February	2.1	2.4	+ 10.2%
March	1.6	1.9	+ 19.1%
April	1.8	1.9	+ 7.1%
May	1.6	1.5	- 7.4%
June	1.6	1.5	- 5.0%
July	1.9	1.7	- 9.4%
August	1.7	1.7	+ 4.9%
September	1.8	2.2	+ 21.8%
October	2.1	2.1	- 3.2%
12-Month Avg	1.8	1.9	+ 9.8%

Historical Months Supply of Inventory

