Monthly Metrics - November 2023 A research tool provided by Metro MLS



Filters

Counties: Milwaukee, Ozaukee, Washington, Waukesha

Cities: ΑII

Zip Codes:

Map Shapes: N/A

Single Family Residence, Townhouse/Condo **Dwelling Types:**

Sq. Ft. Ranges: ΑII

Price Ranges: ΑII

Quick Facts

- 1.8%	+ 6.9%	+ 0.2%
Change in	Change in	Change in
Closed Sales	Median Sales Price	Inventory

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Market Overview - November 2023

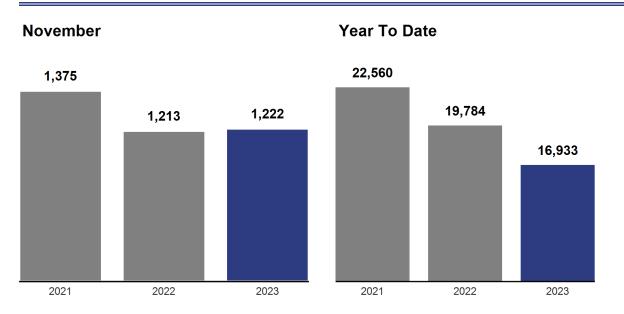
Key market metrics for the current month and year-to-date figures



Key Metrics	Historical Sparklines	11-2022	11-2023	+/-	YTD 2022	YTD 2023	+/-
New Listings	11-2020 11-2021 11-2022 11-2023	1,213	1,222	+ 0.7%	19,784	16,933	- 14.4%
Pending Sales	11-2020 11-2021 11-2022 11-2023	378	403	+ 6.6%			
Closed Sales	11-2020 11-2021 11-2022 11-2023	1,184	1,163	- 1.8%	16,589	13,641	- 17.8%
Days on Market Until Sale	11-2020 11-2021 11-2022 11-2023	22	21	- 4.6%	21	21	+ 0.0%
Median Sales Price	11-2020 11-2021 11-2022 11-2023	\$292,000	\$312,000	+ 6.9%	\$295,000	\$320,000	+ 8.5%
Average Sales Price	11-2020 11-2021 11-2022 11-2023	\$346,442	\$379,887	+ 9.7%	\$355,237	\$375,154	+ 5.6%
Percent of Original List Price Received	11-2020 11-2021 11-2022 11-2023	98.4%	98.5%	+ 0.1%	101.6%	101.2%	- 0.4%
Inventory of Homes for Sale	11-2020 11-2021 11-2022 11-2023	2,512	2,516	+ 0.2%			
Months Supply of Inventory	11-2020 11-2021 11-2022 11-2023	2.1	2.2	+ 2.0%			

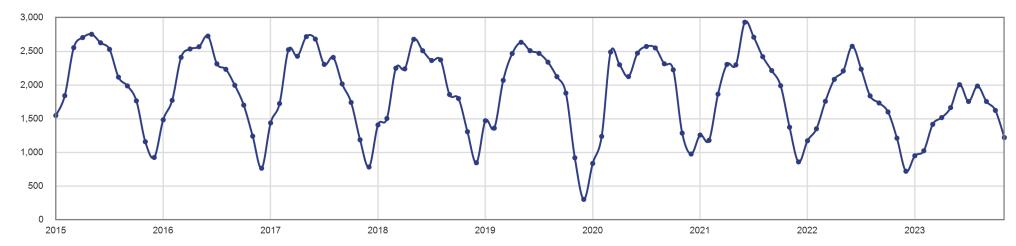
New Listings - November 2023 The number of listings that are new during the month.





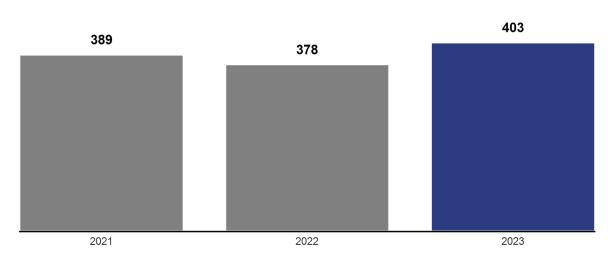
Month	Prior Year	Current Year	+/-
December	861	722	- 16.1%
January	1,174	952	- 18.9%
February	1,352	1,026	- 24.1%
March	1,760	1,418	- 19.4%
April	2,085	1,518	- 27.2%
May	2,210	1,666	- 24.6%
June	2,576	2,006	- 22.1%
July	2,237	1,757	- 21.5%
August	1,840	1,986	+ 7.9%
September	1,735	1,757	+ 1.3%
October	1,602	1,625	+ 1.4%
November	1,213	1,222	+ 0.7%
12-Month Avg	1,720	1,471	- 14.5%

Historical New Listings



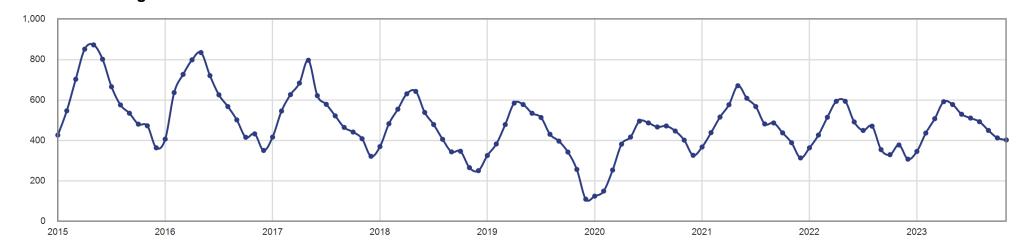


November



Month	Prior Year	Current Year	+/-
December	314	308	- 1.9%
January	364	346	- 4.9%
February	427	437	+ 2.3%
March	515	508	- 1.4%
April	594	592	- 0.3%
May	594	578	- 2.7%
June	492	530	+ 7.7%
July	450	511	+ 13.6%
August	471	493	+ 4.7%
September	355	450	+ 26.8%
October	330	413	+ 25.2%
November	378	403	+ 6.6%
12-Month Avg	440	464	+ 5.4%

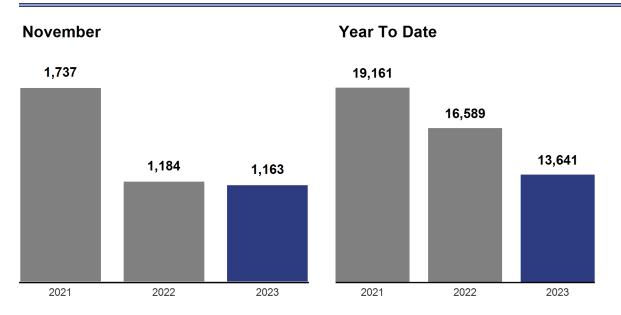
Historical Pending Sales



Closed Sales - November 2023

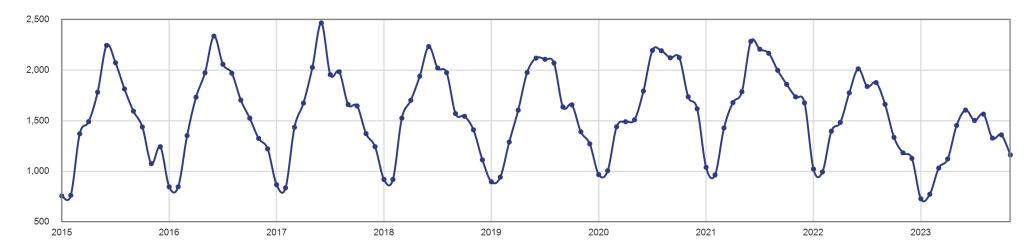
The number of listings that closed during the month.





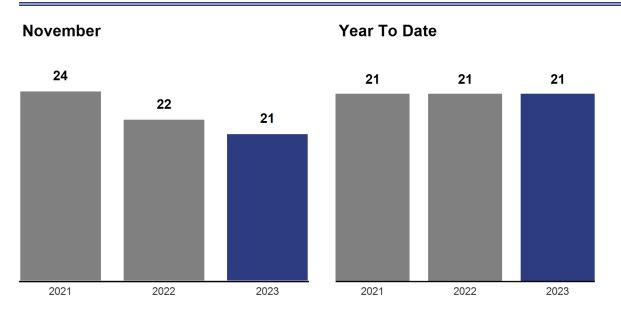
Month	Prior Year	Current Year	+/-
December	1,677	1,128	- 32.7%
January	1,023	729	- 28.7%
February	994	774	- 22.1%
March	1,397	1,033	- 26.1%
April	1,484	1,123	- 24.3%
May	1,776	1,454	- 18.1%
June	2,014	1,606	- 20.3%
July	1,840	1,503	- 18.3%
August	1,878	1,566	- 16.6%
September	1,663	1,329	- 20.1%
October	1,336	1,361	+ 1.9%
November	1,184	1,163	- 1.8%
12-Month Avg	1,522	1,231	- 19.1%

Historical Closed Sales



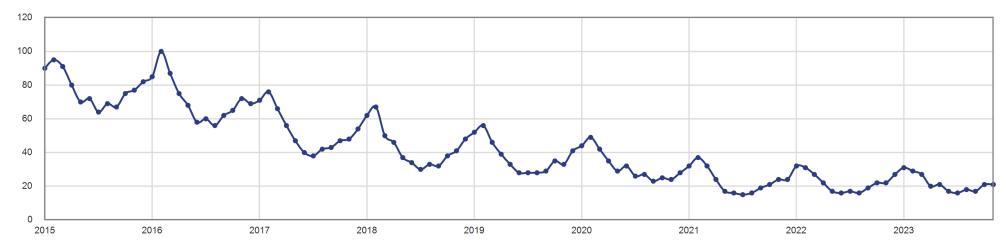
Days on Market Until Sale - November 2023 The average Days On Market value for all listings that closed during the month.





Month	Prior Year	Current Year	+/-
December	24	27	+ 12.5%
January	32	31	- 3.1%
February	31	29	- 6.5%
March	27	27	0.0%
April	22	20	- 9.1%
May	17	21	+ 23.5%
June	16	17	+ 6.3%
July	17	16	- 5.9%
August	16	18	+ 12.5%
September	19	17	- 10.5%
October	22	21	- 4.5%
November	22	21	- 4.5%
12-Month Avg	21	21	0.0%

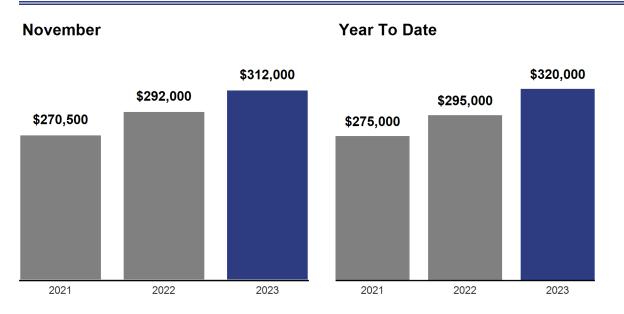
Historical Days on Market Until Sale



Median Sales Price - November 2023

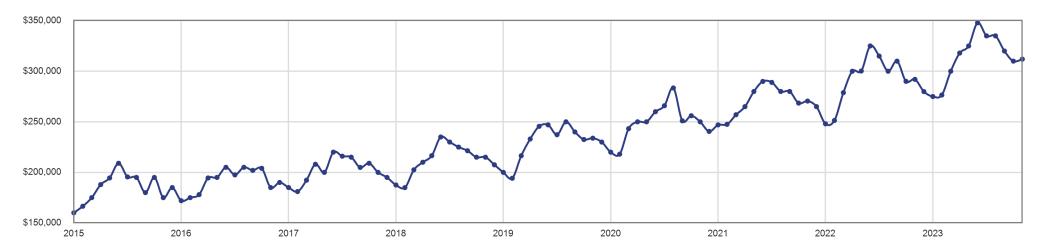
The median sales price of all listings that closed during the month.





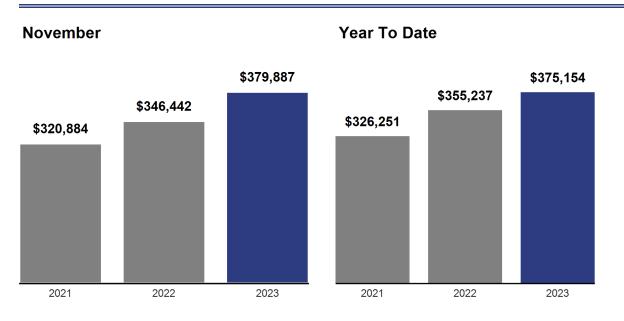
Month	Prior Year	Current Year	+/-
December	\$265,000	\$279,900	+ 5.6%
January	\$248,000	\$275,000	+ 10.9%
February	\$251,330	\$276,500	+ 10.0%
March	\$278,850	\$300,000	+ 7.6%
April	\$300,000	\$318,000	+ 6.0%
May	\$300,250	\$325,011	+ 8.2%
June	\$325,000	\$347,900	+ 7.0%
July	\$315,000	\$335,000	+ 6.3%
August	\$300,000	\$335,000	+ 11.7%
September	\$310,000	\$320,000	+ 3.2%
October	\$290,000	\$310,000	+ 6.9%
November	\$292,000	\$312,000	+ 6.8%
12-Month Med	\$292,000	\$315,000	+ 7.9%

Historical Median Sales Price



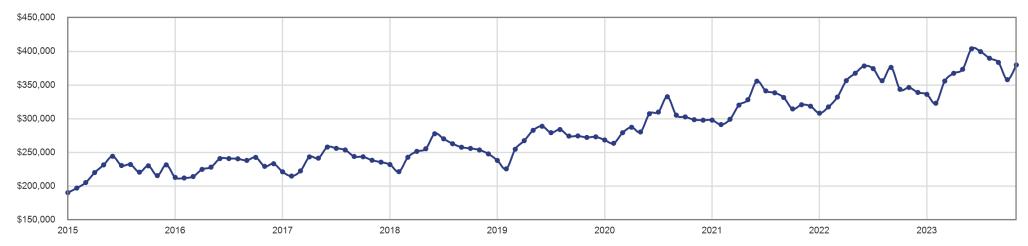
Average Sales Price - November 2023 The average sales price of all listings that closed during the month.





Month	Prior Year	Current Year	+/-
December	\$318,713	\$339,122	+ 6.4%
January	\$308,340	\$336,306	+ 9.1%
February	\$317,595	\$323,084	+ 1.7%
March	\$332,183	\$355,995	+ 7.2%
April	\$356,606	\$367,525	+ 3.1%
May	\$367,625	\$373,459	+ 1.6%
June	\$378,372	\$403,869	+ 6.7%
July	\$374,440	\$399,679	+ 6.7%
August	\$356,503	\$389,826	+ 9.3%
September	\$376,281	\$383,616	+ 1.9%
October	\$343,762	\$358,061	+ 4.2%
November	\$346,442	\$379,887	+ 9.7%
12-Month Avg	\$351,883	\$372,402	+ 5.8%

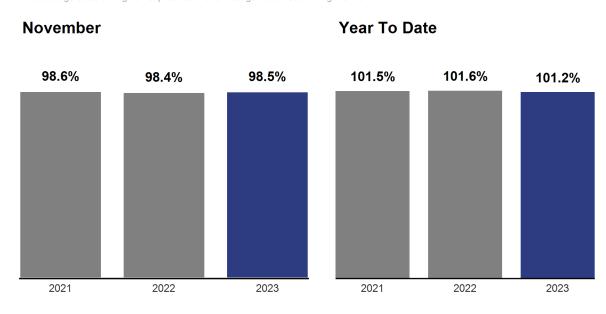
Historical Average Sales Price



Percent of Original List Price Received - November 2023

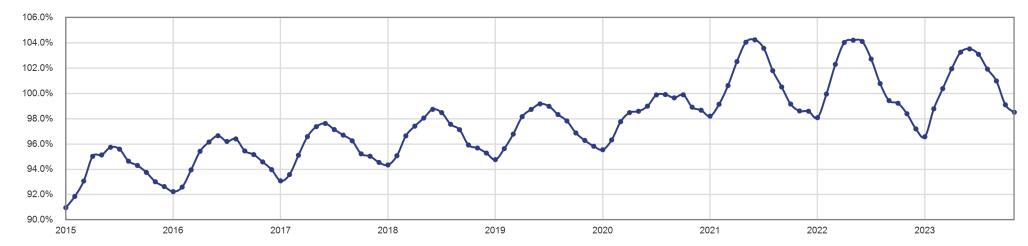






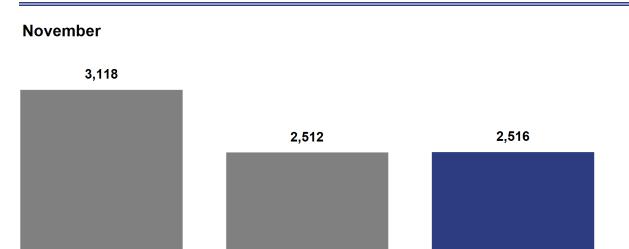
Month	Prior Year	Current Year	+/-
December	98.6%	97.2%	- 1.4%
January	98.1%	96.6%	- 1.5%
February	100.0%	98.8%	- 1.2%
March	102.3%	100.4%	- 1.9%
April	104.0%	102.0%	- 2.0%
May	104.2%	103.3%	- 0.9%
June	104.1%	103.5%	- 0.6%
July	102.7%	103.1%	+ 0.4%
August	100.8%	101.9%	+ 1.1%
September	99.4%	101.0%	+ 1.6%
October	99.2%	99.1%	- 0.1%
November	98.4%	98.5%	+ 0.1%
12-Month Avg	101.3%	100.9%	- 0.4%

Historical Percent of Original List Price Received



Inventory of Homes for Sale - November 2023 The number of listings that are in Active status at the end of the month.



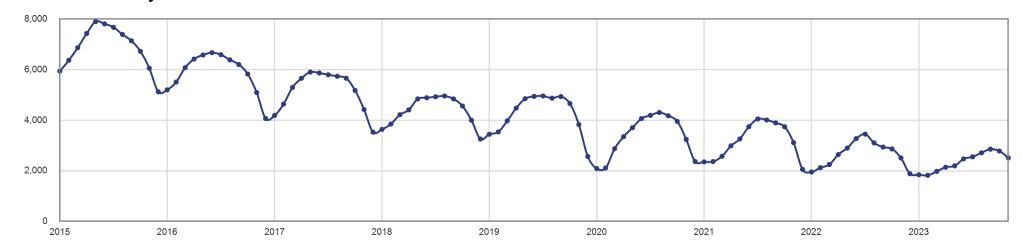


2022

Month	Prior Year	Current Year	+/-
December	2,059	1,885	- 8.5%
January	1,955	1,848	- 5.5%
February	2,127	1,825	- 14.2%
March	2,250	1,981	- 12.0%
April	2,647	2,145	- 19.0%
May	2,903	2,198	- 24.3%
June	3,275	2,473	- 24.5%
July	3,454	2,555	- 26.0%
August	3,107	2,715	- 12.6%
September	2,941	2,859	- 2.8%
October	2,866	2,784	- 2.9%
November	2,512	2,516	+ 0.2%
12-Month Avg	2,675	2,315	- 13.4%

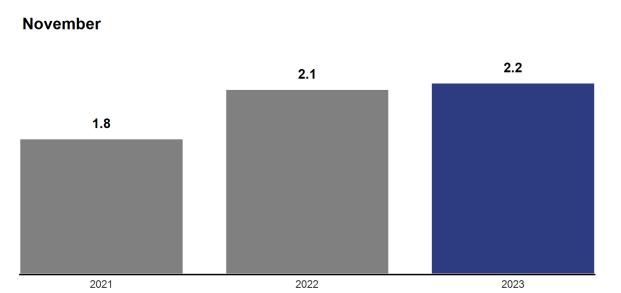
Historical Inventory of Homes for Sale

2021



2023





Month	Prior Year	Current Year	+/-
December	1.2	1.7	+ 36.1%
January	1.9	2.5	+ 32.7%
February	2.1	2.4	+ 10.2%
March	1.6	1.9	+ 19.1%
April	1.8	1.9	+ 7.1%
May	1.6	1.5	- 7.5%
June	1.6	1.5	- 5.3%
July	1.9	1.7	- 9.4%
August	1.7	1.7	+ 4.8%
September	1.8	2.2	+ 21.6%
October	2.1	2.0	- 4.6%
November	2.1	2.2	+ 2.0%
12-Month Avg	1.8	1.9	+ 8.1%

Historical Months Supply of Inventory

