## Monthly Metrics - December 2023 A research tool provided by Metro MLS



**Filters** 

Counties: Milwaukee, Ozaukee, Washington, Waukesha

Cities: ΑII

Zip Codes:

Map Shapes: N/A

Single Family Residence, Townhouse/Condo **Dwelling Types:** 

Sq. Ft. Ranges: ΑII

**Price Ranges:** ΑII

#### **Quick Facts**

- 12.2%	+ 7.2%	+ 3.5%
Change in	Change in	Change in
Closed Sales	Median Sales Price	Inventory

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### **Market Overview - December 2023**

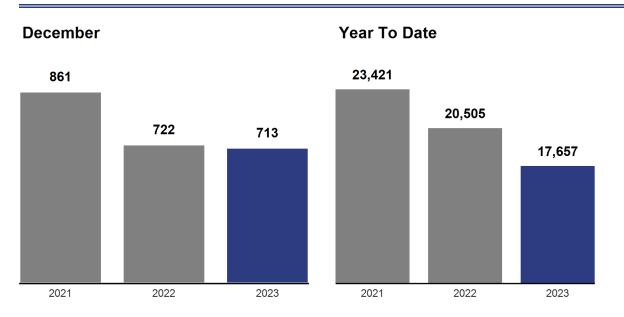
Key market metrics for the current month and year-to-date figures



Key Metrics	Historical Sparklines	12-2022	12-2023	+/-	YTD 2022	YTD 2023	+/-
New Listings	12-2020 12-2021 12-2022 12-2023	722	713	- 1.3%	20,505	17,657	- 13.9%
Pending Sales	12-2020 12-2021 12-2022 12-2023	309	345	+ 11.7%			
Closed Sales	12-2020 12-2021 12-2022 12-2023	1,127	989	- 12.2%	17,717	14,672	- 17.2%
Days on Market Until Sale	12-2020 12-2021 12-2022 12-2023	27	28	+ 3.7%	21	21	+ 0.0%
Median Sales Price	12-2020 12-2021 12-2022 12-2023	\$279,900	\$300,000	+ 7.2%	\$295,000	\$318,000	+ 7.8%
Average Sales Price	12-2020 12-2021 12-2022 12-2023	\$338,668	\$360,544	+ 6.5%	\$354,174	\$374,058	+ 5.6%
Percent of Original List Price Received	12-2020 12-2021 12-2022 12-2023	97.2%	97.0%	- 0.2%	101.3%	100.9%	- 0.4%
Inventory of Homes for Sale	12-2020 12-2021 12-2022 12-2023	1,884	1,949	+ 3.5%			
Months Supply of Inventory	12-2020 12-2021 12-2022 12-2023	1.7	2.0	+ 17.9%			

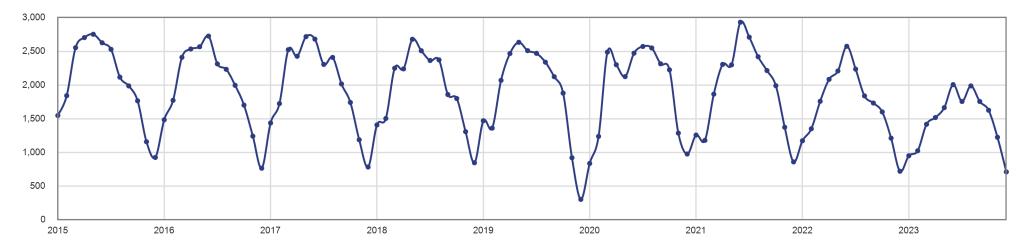
# New Listings - December 2023 The number of listings that are new during the month.



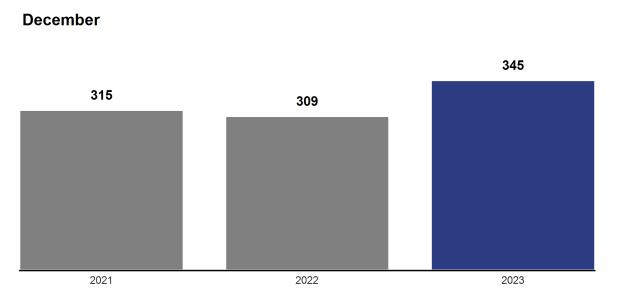


Month	Prior Year	<b>Current Year</b>	+/-
January	1,174	952	- 18.9%
February	1,352	1,026	- 24.1%
March	1,760	1,419	- 19.4%
April	2,085	1,519	- 27.1%
May	2,210	1,666	- 24.6%
June	2,576	2,007	- 22.1%
July	2,237	1,757	- 21.5%
August	1,840	1,988	+ 8.0%
September	1,734	1,757	+ 1.3%
October	1,602	1,627	+ 1.6%
November	1,213	1,226	+ 1.1%
December	722	713	- 1.2%
12-Month Avg	1,709	1,471	- 13.9%

#### **Historical New Listings**

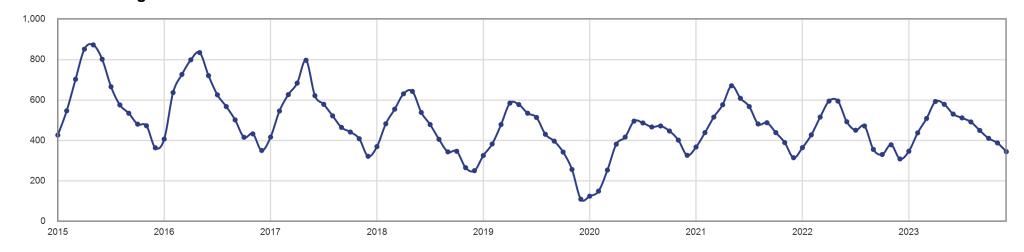






Month	Prior Year	<b>Current Year</b>	+/-
January	365	347	- 4.9%
February	428	438	+ 2.3%
March	516	509	- 1.4%
April	595	593	- 0.3%
May	595	579	- 2.7%
June	493	531	+ 7.7%
July	451	512	+ 13.5%
August	472	492	+ 4.2%
September	356	450	+ 26.4%
October	331	411	+ 24.2%
November	379	388	+ 2.4%
December	309	345	+ 11.7%
12-Month Avg	441	466	+ 5.8%

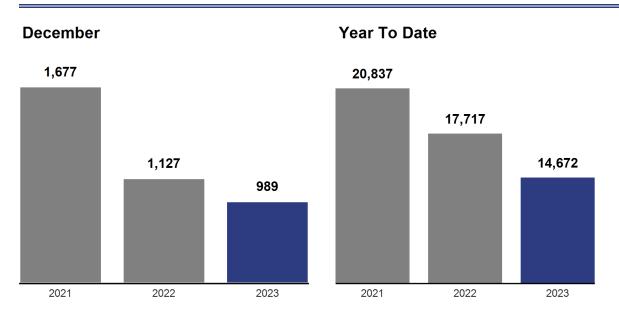
### **Historical Pending Sales**



#### **Closed Sales - December 2023**

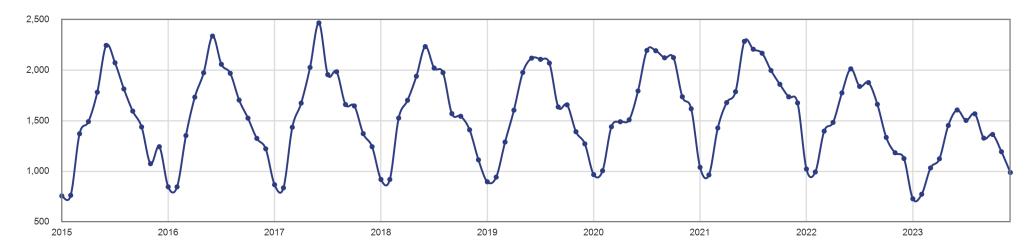
The number of listings that closed during the month.





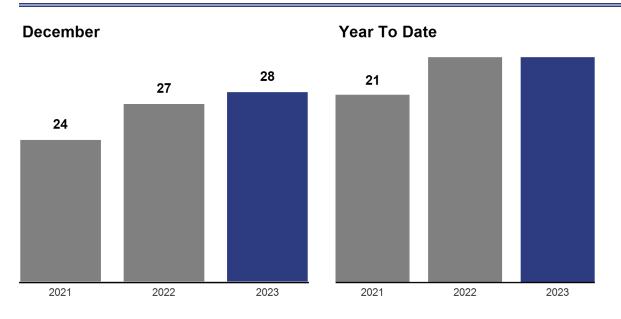
Month	Prior Year	<b>Current Year</b>	+/-
January	1,023	729	- 28.7%
February	994	774	- 22.1%
March	1,398	1,034	- 26.0%
April	1,484	1,124	- 24.3%
May	1,776	1,454	- 18.1%
June	2,014	1,607	- 20.2%
July	1,840	1,504	- 18.3%
August	1,878	1,569	- 16.5%
September	1,663	1,329	- 20.1%
October	1,336	1,365	+ 2.2%
November	1,184	1,194	+ 0.8%
December	1,127	989	- 12.2%
12-Month Avg	1,476	1,223	- 17.2%

#### **Historical Closed Sales**



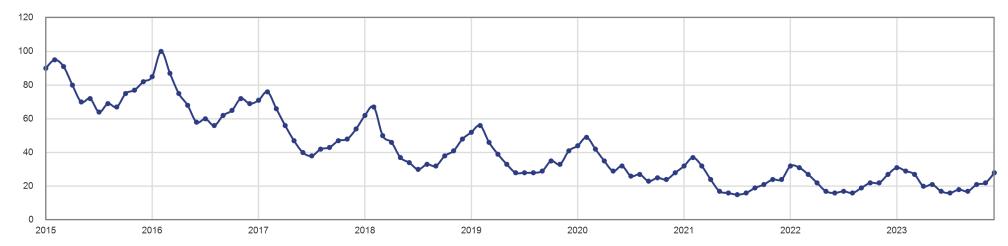
## Days on Market Until Sale - December 2023 The average Days On Market value for all listings that closed during the month.





Month	<b>Prior Year</b>	<b>Current Year</b>	+/-
January	32	31	- 3.1%
February	31	29	- 6.5%
March	27	27	0.0%
April	22	20	- 9.1%
May	17	21	+ 23.5%
June	16	17	+ 6.3%
July	17	16	- 5.9%
August	16	18	+ 12.5%
September	19	17	- 10.5%
October	22	21	- 4.5%
November	22	22	0.0%
December	27	28	+ 3.7%
12-Month Avg	42	42	0.0%

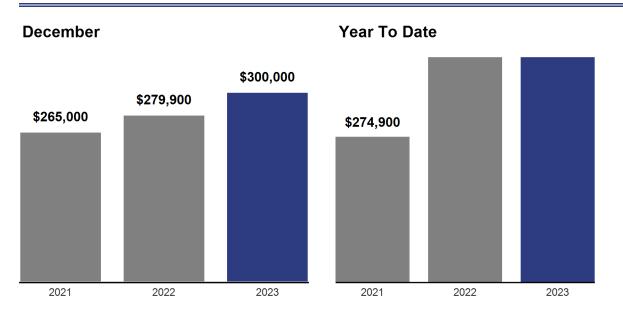
#### **Historical Days on Market Until Sale**



#### **Median Sales Price - December 2023**

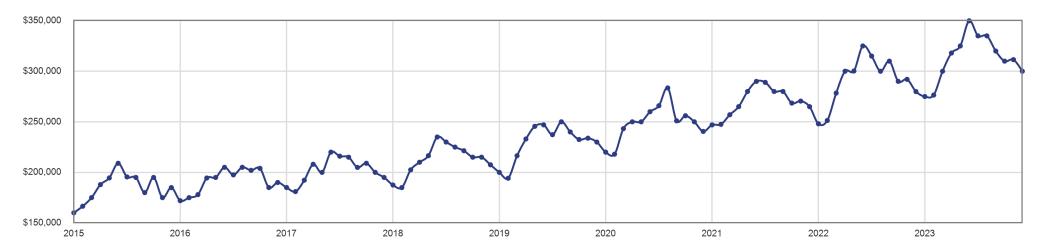
The median sales price of all listings that closed during the month.





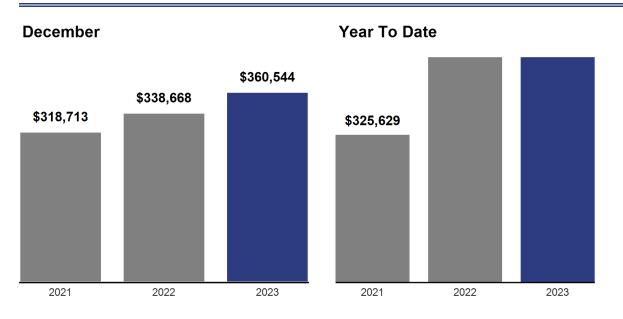
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Month	Prior Year	Current Year	+/-
January	\$248,000	\$275,000	+ 10.9%
February	\$251,330	\$276,500	+ 10.0%
March	\$278,425	\$300,000	+ 7.7%
April	\$300,000	\$318,000	+ 6.0%
May	\$300,250	\$325,011	+ 8.2%
June	\$325,000	\$349,900	+ 7.7%
July	\$315,000	\$335,000	+ 6.3%
August	\$300,000	\$335,000	+ 11.7%
September	\$310,000	\$320,000	+ 3.2%
October	\$290,000	\$310,000	+ 6.9%
November	\$292,000	\$311,500	+ 6.7%
December	\$279,900	\$300,000	+ 7.2%
12-Month Med	\$590,000	\$636,000	+ 7.8%

#### **Historical Median Sales Price**



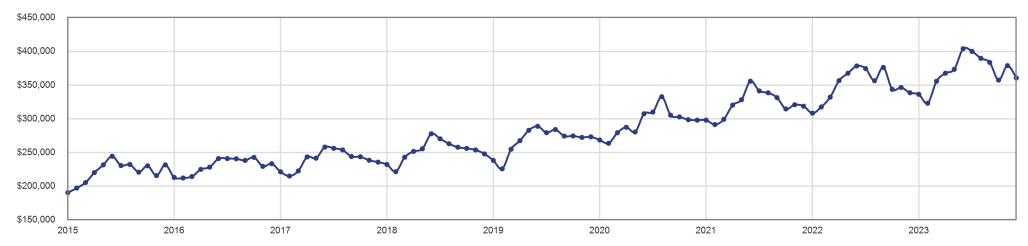
## Average Sales Price - December 2023 The average sales price of all listings that closed during the month.





Month	Prior Year	<b>Current Year</b>	+/-
January	\$308,340	\$336,306	+ 9.1%
February	\$317,595	\$323,084	+ 1.7%
March	\$332,089	\$355,757	+ 7.1%
April	\$356,606	\$367,634	+ 3.1%
May	\$367,625	\$373,459	+ 1.6%
June	\$378,372	\$403,907	+ 6.7%
July	\$374,440	\$399,999	+ 6.8%
August	\$356,503	\$389,740	+ 9.3%
September	\$376,281	\$383,616	+ 1.9%
October	\$343,762	\$357,446	+ 4.0%
November	\$346,442	\$378,872	+ 9.4%
December	\$338,668	\$360,544	+ 6.5%
12-Month Avg	\$708,348	\$748,117	+ 5.6%

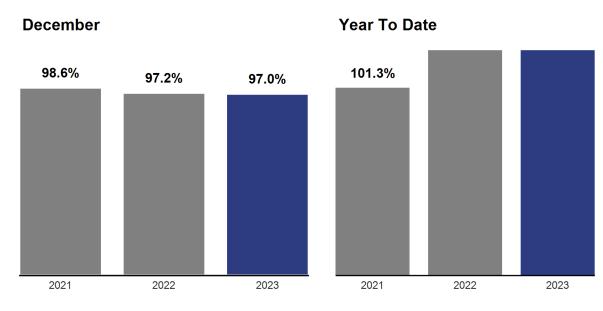
#### **Historical Average Sales Price**



# **Percent of Original List Price Received - December 2023**

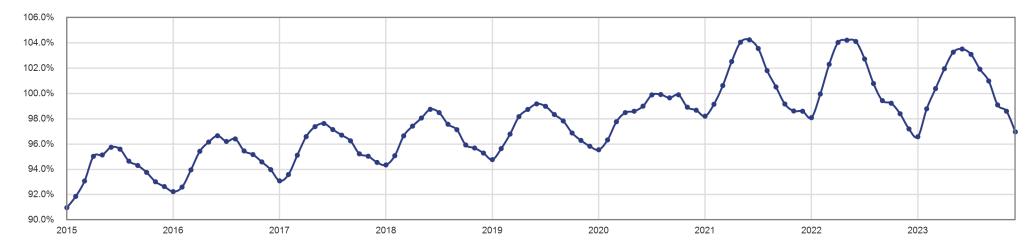






Month	Prior Year	<b>Current Year</b>	+/-
January	98.1%	96.6%	- 1.5%
February	100.0%	98.8%	- 1.2%
March	102.3%	100.4%	- 1.9%
April	104.0%	102.0%	- 2.0%
May	104.2%	103.3%	- 0.9%
June	104.1%	103.5%	- 0.6%
July	102.7%	103.1%	+ 0.4%
August	100.8%	101.9%	+ 1.1%
September	99.4%	101.0%	+ 1.6%
October	99.2%	99.1%	- 0.1%
November	98.4%	98.6%	+ 0.2%
December	97.2%	97.0%	- 0.2%
12-Month Avg	202.5%	201.7%	- 0.4%

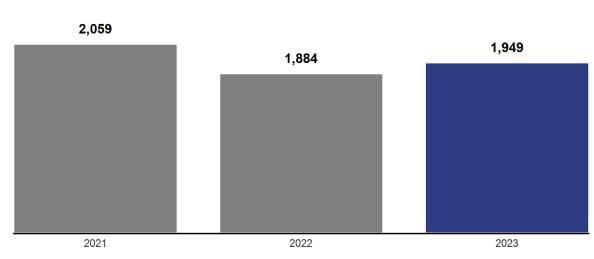
#### **Historical Percent of Original List Price Received**



## Inventory of Homes for Sale - December 2023 The number of listings that are in Active status at the end of the month.

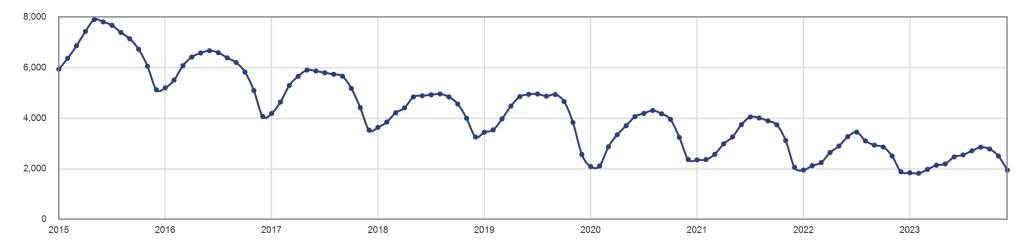




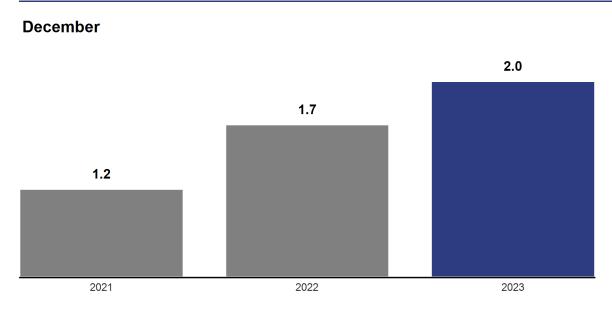


Month	Prior Year	<b>Current Year</b>	+/-
January	1,955	1,847	- 5.5%
February	2,127	1,824	- 14.2%
March	2,249	1,980	- 12.0%
April	2,646	2,144	- 19.0%
May	2,902	2,197	- 24.3%
June	3,274	2,472	- 24.5%
July	3,453	2,553	- 26.1%
August	3,106	2,714	- 12.6%
September	2,939	2,858	- 2.8%
October	2,864	2,785	- 2.8%
November	2,510	2,506	- 0.2%
December	1,884	1,949	+ 3.5%
12-Month Avg	2,659	2,319	- 12.8%

#### **Historical Inventory of Homes for Sale**







Month	Prior Year	<b>Current Year</b>	+/-
January	1.9	2.5	+ 32.6%
February	2.1	2.4	+ 10.1%
March	1.6	1.9	+ 19.0%
April	1.8	1.9	+ 7.0%
May	1.6	1.5	- 7.5%
June	1.6	1.5	- 5.4%
July	1.9	1.7	- 9.5%
August	1.7	1.7	+ 4.6%
September	1.8	2.2	+ 21.7%
October	2.1	2.0	- 4.8%
November	2.1	2.1	- 1.0%
December	1.7	2.0	+ 17.9%
12-Month Avg	1.8	2.0	+ 6.9%

#### **Historical Months Supply of Inventory**

