

Monthly Housing Summary - January 2024

A research tool provided by Metro MLS



Filters

| | |
|------------------------|--|
| Counties: | Milwaukee, Ozaukee, Washington, Waukesha |
| Cities: | All |
| Zip Codes: | All |
| Map Shapes: | N/A |
| Sq. Ft. Ranges: | All |

Quick Facts

| | |
|---|---|
| + 150.0% | + 19.0% |
| Price Range With the Strongest Sales: 1M-3M | Property Type With the Strongest Sales: Single-Family |

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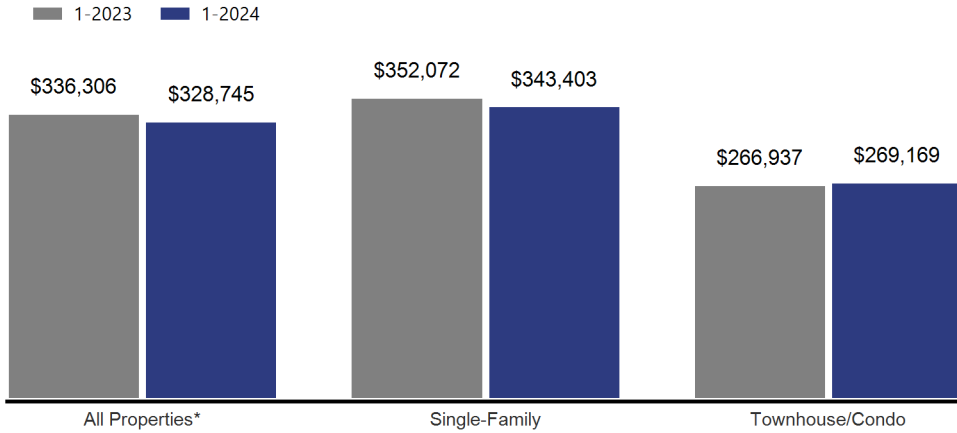
| | |
|---|---|
| Average Sales Price | 2 |
| Median Sales Price | 2 |
| Closed Sales | 3 |
| Pending Sales | 4 |
| Days on Market Until Sale | 5 |
| Percent of Original List Price Received | 6 |
| Inventory of Homes for Sale | 7 |
| Months Supply of Inventory | 8 |

Sales Price - January 2024

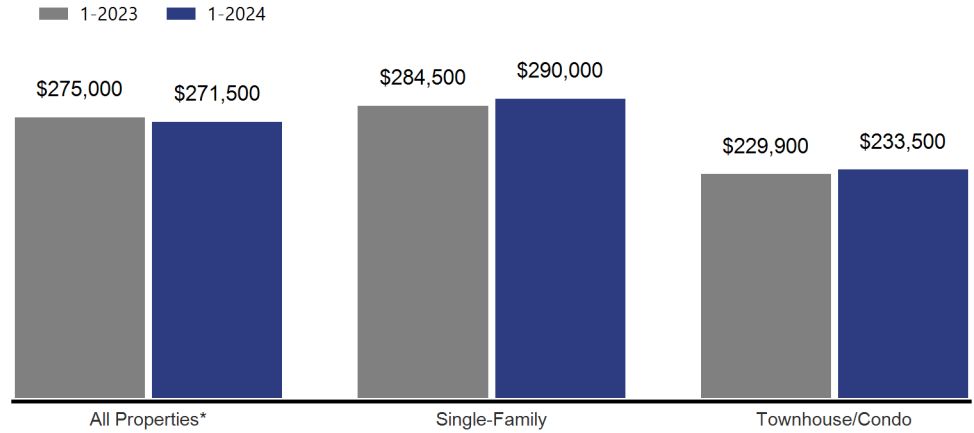
The sales price of all listings that closed during the month.



Average Sales Price By Property Type



Median Sales Price By Property Type



| Sales Price | All Properties* | | | Single-Family | | | Townhouse/Condo | | |
|---------------------|-----------------|-----------|--------|---------------|-----------|--------|-----------------|-----------|--------|
| | 1-2023 | 1-2024 | Change | 1-2023 | 1-2024 | Change | 1-2023 | 1-2024 | Change |
| Average Sales Price | \$336,306 | \$328,745 | - 2.2% | \$352,072 | \$343,403 | - 2.5% | \$266,937 | \$269,169 | + 0.8% |
| Median Sales Price | \$275,000 | \$271,500 | - 1.3% | \$284,500 | \$290,000 | + 1.9% | \$229,900 | \$233,500 | + 1.6% |

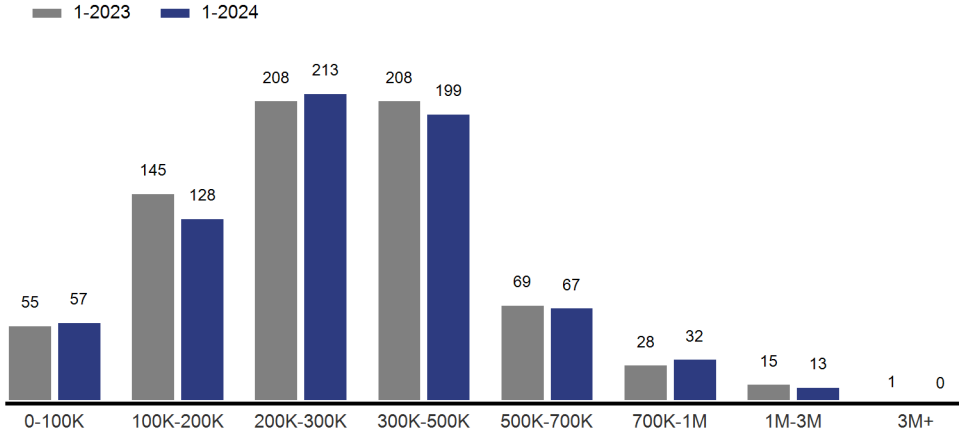
*Values for "All Properties" only include Single-Family and Townhouse/Condo.

Closed Sales - January 2024

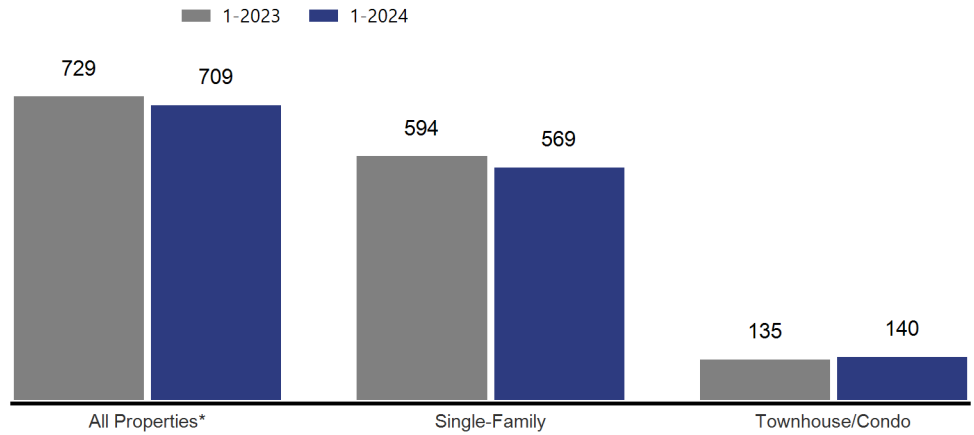
The number of listings that closed during the month.



By Price Range



By Property Type



| By Price Range | All Properties* | | | Single-Family | | | Townhouse/Condo | | |
|-------------------------|-----------------|------------|---------------|---------------|------------|---------------|-----------------|------------|---------------|
| | 1-2023 | 1-2024 | Change | 1-2023 | 1-2024 | Change | 1-2023 | 1-2024 | Change |
| 0-100K | 55 | 57 | + 3.6% | 33 | 49 | + 48.5% | 22 | 8 | - 63.6% |
| 100K-200K | 145 | 128 | - 11.7% | 114 | 87 | - 23.7% | 31 | 41 | + 32.3% |
| 200K-300K | 208 | 213 | + 2.4% | 170 | 164 | - 3.5% | 38 | 49 | + 28.9% |
| 300K-500K | 208 | 199 | - 4.3% | 176 | 170 | - 3.4% | 32 | 29 | - 9.4% |
| 500K-700K | 69 | 67 | - 2.9% | 62 | 57 | - 8.1% | 7 | 10 | + 42.9% |
| 700K-1M | 28 | 32 | + 14.3% | 24 | 29 | + 20.8% | 4 | 3 | - 25.0% |
| 1M-3M | 15 | 13 | - 13.3% | 14 | 13 | - 7.1% | 1 | 0 | - 100.0% |
| 3M+ | 1 | 0 | - 100.0% | 1 | 0 | - 100.0% | 0 | 0 | -- |
| All Price Ranges | 729 | 709 | - 2.7% | 594 | 569 | - 4.2% | 135 | 140 | + 3.7% |

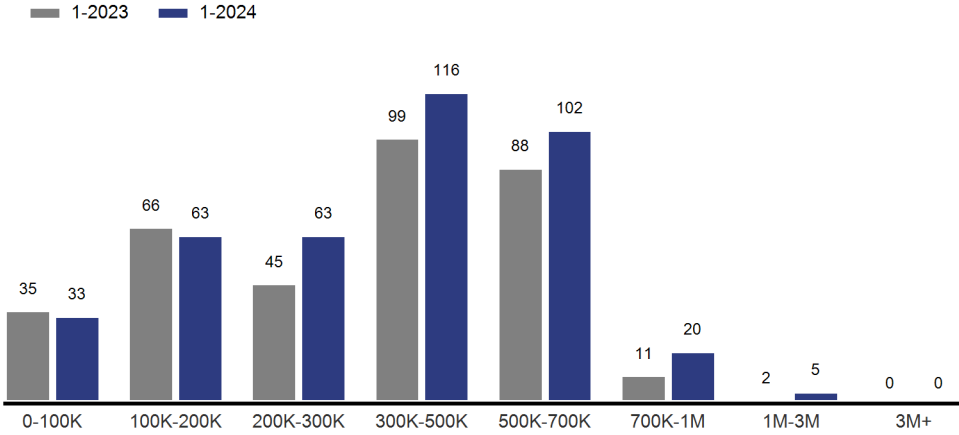
*Values for "All Properties" only include Single-Family and Townhouse/Condo.

Pending Sales - January 2024

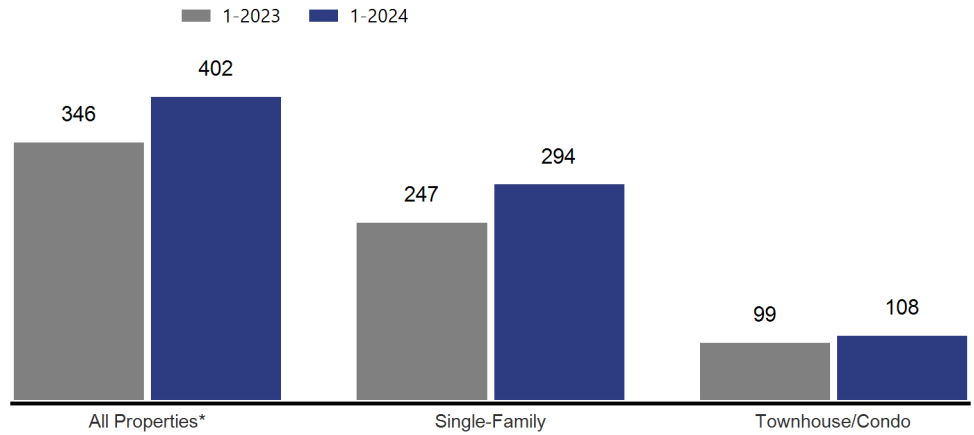
The number of listings that are Under Contract at the end of the month.



By Price Range



By Property Type



| By Price Range | All Properties* | | | Single-Family | | | Townhouse/Condo | | |
|-------------------------|-----------------|------------|----------------|---------------|------------|----------------|-----------------|------------|---------------|
| | 1-2023 | 1-2024 | Change | 1-2023 | 1-2024 | Change | 1-2023 | 1-2024 | Change |
| 0-100K | 35 | 33 | - 5.7% | 29 | 29 | 0.0% | 6 | 4 | - 33.3% |
| 100K-200K | 66 | 63 | - 4.5% | 55 | 50 | - 9.1% | 11 | 13 | + 18.2% |
| 200K-300K | 45 | 63 | + 40.0% | 39 | 55 | + 41.0% | 6 | 8 | + 33.3% |
| 300K-500K | 99 | 116 | + 17.2% | 60 | 86 | + 43.3% | 39 | 30 | - 23.1% |
| 500K-700K | 88 | 102 | + 15.9% | 53 | 51 | - 3.8% | 35 | 51 | + 45.7% |
| 700K-1M | 11 | 20 | + 81.8% | 10 | 18 | + 80.0% | 1 | 2 | + 100.0% |
| 1M-3M | 2 | 5 | + 150.0% | 1 | 5 | + 400.0% | 1 | 0 | - 100.0% |
| 3M+ | 0 | 0 | -- | 0 | 0 | -- | 0 | 0 | -- |
| All Price Ranges | 346 | 402 | + 16.2% | 247 | 294 | + 19.0% | 99 | 108 | + 9.1% |

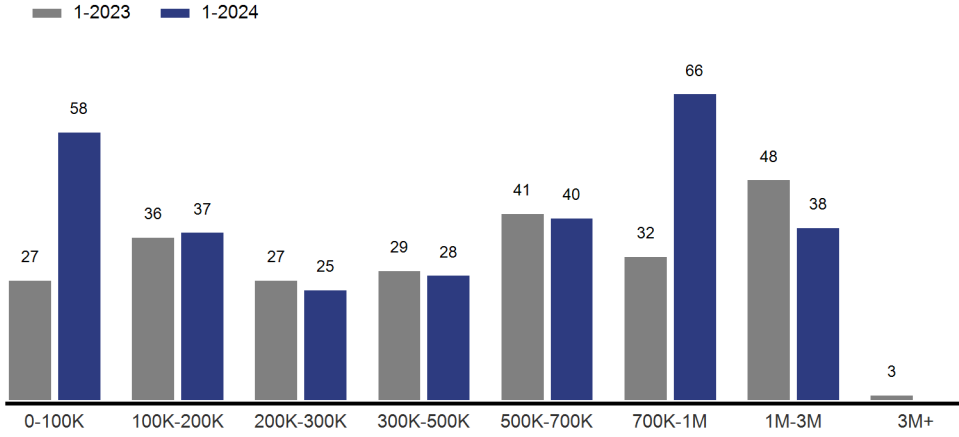
*Values for "All Properties" only include Single-Family and Townhouse/Condo.

Days on Market Until Sale - January 2024

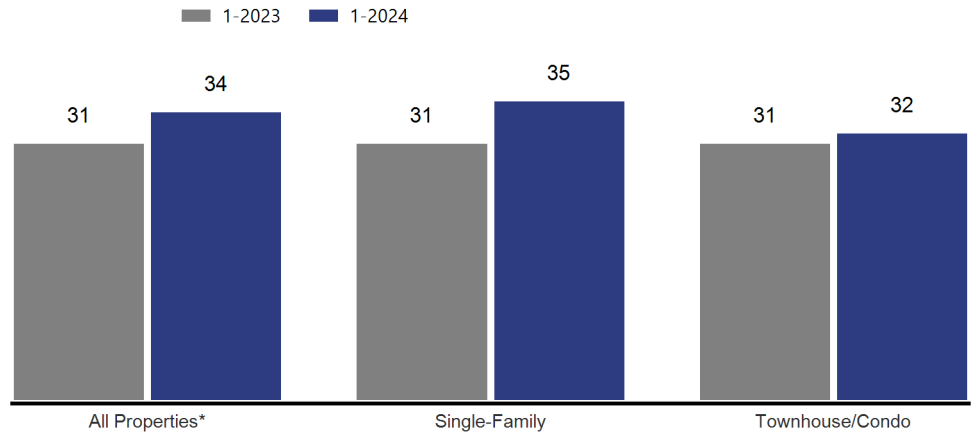
The average Days On Market value for all listings that closed during the month.



By Price Range



By Property Type



| By Price Range | All Properties* | | | Single-Family | | | Townhouse/Condo | | |
|-------------------------|-----------------|-----------|---------------|---------------|-----------|----------------|-----------------|-----------|---------------|
| | 1-2023 | 1-2024 | Change | 1-2023 | 1-2024 | Change | 1-2023 | 1-2024 | Change |
| 0-100K | 27 | 58 | + 114.8% | 29 | 60 | + 106.9% | 24 | 43 | + 79.2% |
| 100K-200K | 36 | 37 | + 2.8% | 38 | 41 | + 7.9% | 28 | 30 | + 7.1% |
| 200K-300K | 27 | 25 | - 7.4% | 28 | 26 | - 7.1% | 26 | 19 | - 26.9% |
| 300K-500K | 29 | 28 | - 3.4% | 26 | 27 | + 3.8% | 47 | 34 | - 27.7% |
| 500K-700K | 41 | 40 | - 2.4% | 43 | 32 | - 25.6% | 25 | 85 | + 240.0% |
| 700K-1M | 32 | 66 | + 106.3% | 33 | 67 | + 103.0% | 26 | 60 | + 130.8% |
| 1M-3M | 48 | 38 | - 20.8% | 50 | 38 | - 24.0% | 25 | -- | -- |
| 3M+ | 3 | -- | -- | 3 | -- | -- | -- | -- | -- |
| All Price Ranges | 31 | 34 | + 9.7% | 31 | 35 | + 12.9% | 31 | 32 | + 3.2% |

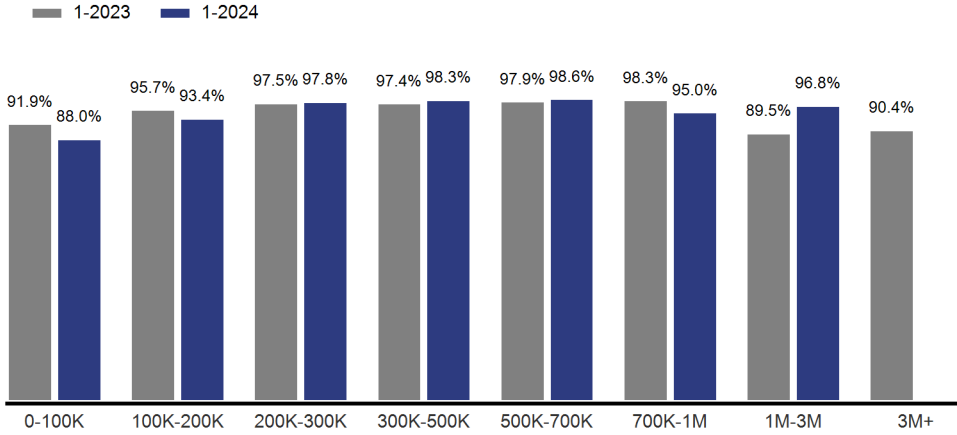
*Values for "All Properties" only include Single-Family and Townhouse/Condo.

Percent of Original List Price Received - January 2024

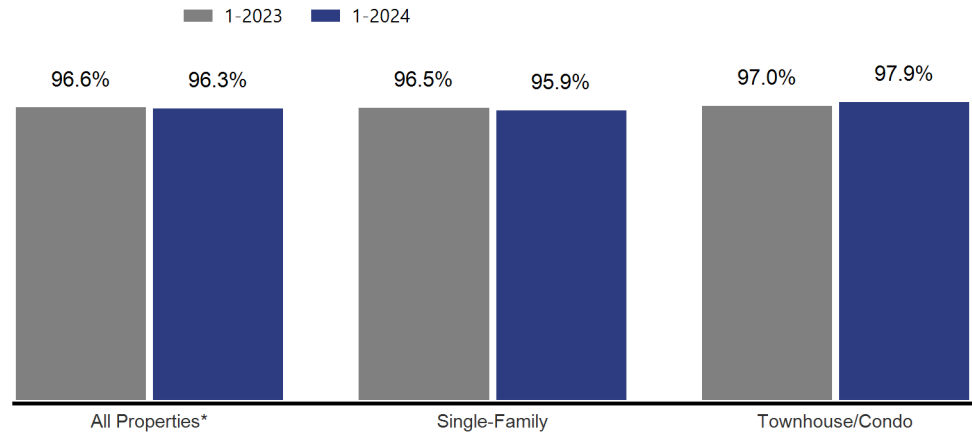
The average sales to original list price ratio for all listings that closed during the month.



By Price Range



By Property Type



| By Price Range | All Properties* | | | Single-Family | | | Townhouse/Condo | | |
|-------------------------|-----------------|--------------|---------------|---------------|--------------|---------------|-----------------|--------------|---------------|
| | 1-2023 | 1-2024 | Change | 1-2023 | 1-2024 | Change | 1-2023 | 1-2024 | Change |
| 0-100K | 91.9% | 88.0% | - 4.3% | 89.2% | 87.1% | - 2.4% | 96.1% | 93.8% | - 2.3% |
| 100K-200K | 95.7% | 93.4% | - 2.4% | 95.8% | 91.7% | - 4.3% | 95.5% | 97.0% | + 1.6% |
| 200K-300K | 97.5% | 97.8% | + 0.3% | 97.4% | 97.7% | + 0.3% | 97.6% | 98.1% | + 0.5% |
| 300K-500K | 97.4% | 98.3% | + 1.0% | 97.4% | 98.3% | + 0.9% | 97.4% | 98.6% | + 1.3% |
| 500K-700K | 97.9% | 98.6% | + 0.6% | 97.6% | 98.0% | + 0.5% | 101.2% | 101.7% | + 0.5% |
| 700K-1M | 98.3% | 95.0% | - 3.3% | 98.3% | 94.5% | - 3.9% | 97.8% | 100.1% | + 2.3% |
| 1M-3M | 89.5% | 96.8% | + 8.2% | 88.9% | 96.8% | + 8.9% | 97.5% | -- | -- |
| 3M+ | 90.4% | -- | -- | 90.4% | -- | -- | -- | -- | -- |
| All Price Ranges | 96.6% | 96.3% | - 0.3% | 96.5% | 95.9% | - 0.6% | 97.0% | 97.9% | + 1.0% |

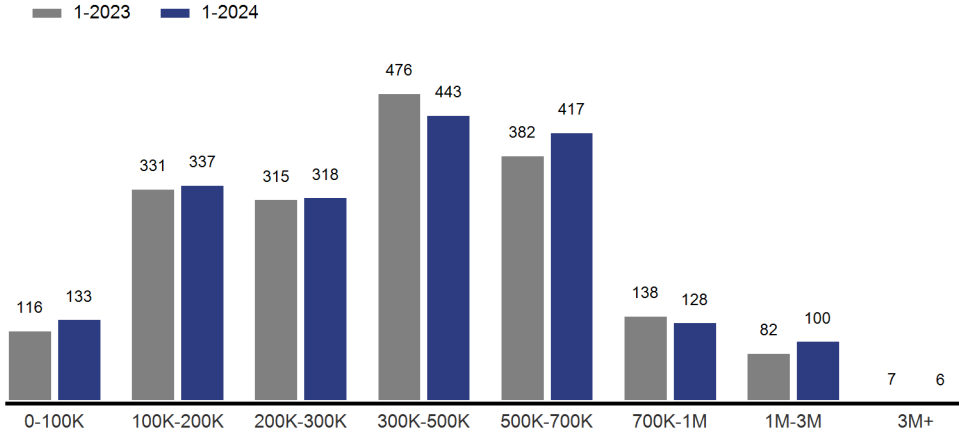
*Values for "All Properties" only include Single-Family and Townhouse/Condo.

Inventory of Homes for Sale - January 2024

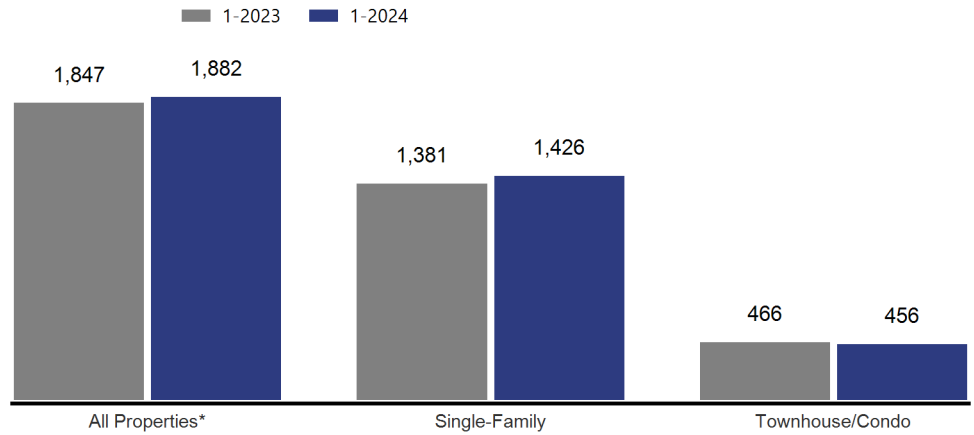
The number of listings that are in Active status at the end of the month.



By Price Range



By Property Type



| By Price Range | All Properties* | | | Single-Family | | | Townhouse/Condo | | |
|-------------------------|-----------------|--------------|---------------|---------------|--------------|---------------|-----------------|------------|---------------|
| | 1-2023 | 1-2024 | Change | 1-2023 | 1-2024 | Change | 1-2023 | 1-2024 | Change |
| 0-100K | 116 | 133 | + 14.7% | 74 | 108 | + 45.9% | 42 | 25 | - 40.5% |
| 100K-200K | 331 | 337 | + 1.8% | 275 | 271 | - 1.5% | 56 | 66 | + 17.9% |
| 200K-300K | 315 | 318 | + 1.0% | 235 | 234 | - 0.4% | 80 | 84 | + 5.0% |
| 300K-500K | 476 | 443 | - 6.9% | 309 | 306 | - 1.0% | 167 | 137 | - 18.0% |
| 500K-700K | 382 | 417 | + 9.2% | 288 | 315 | + 9.4% | 94 | 102 | + 8.5% |
| 700K-1M | 138 | 128 | - 7.2% | 120 | 108 | - 10.0% | 18 | 20 | + 11.1% |
| 1M-3M | 82 | 100 | + 22.0% | 73 | 79 | + 8.2% | 9 | 21 | + 133.3% |
| 3M+ | 7 | 6 | - 14.3% | 7 | 5 | - 28.6% | 0 | 1 | -- |
| All Price Ranges | 1,847 | 1,882 | + 1.9% | 1,381 | 1,426 | + 3.3% | 466 | 456 | - 2.1% |

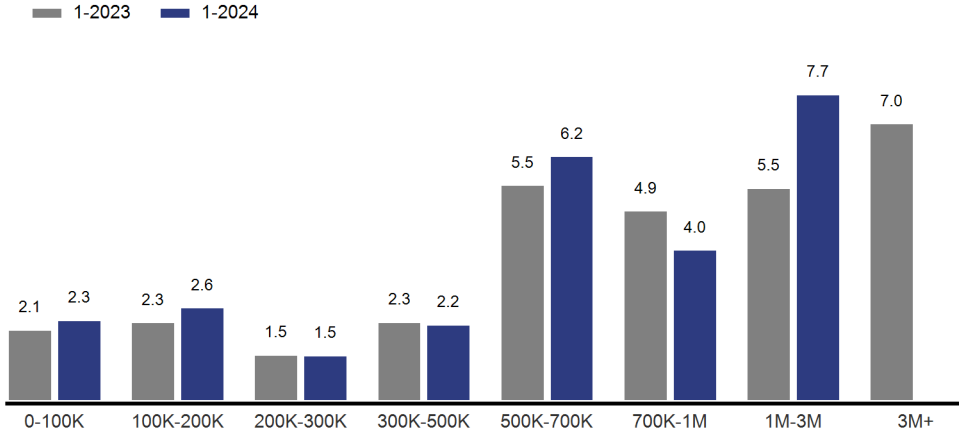
*Values for "All Properties" only include Single-Family and Townhouse/Condo.

Months Supply of Inventory - January 2024

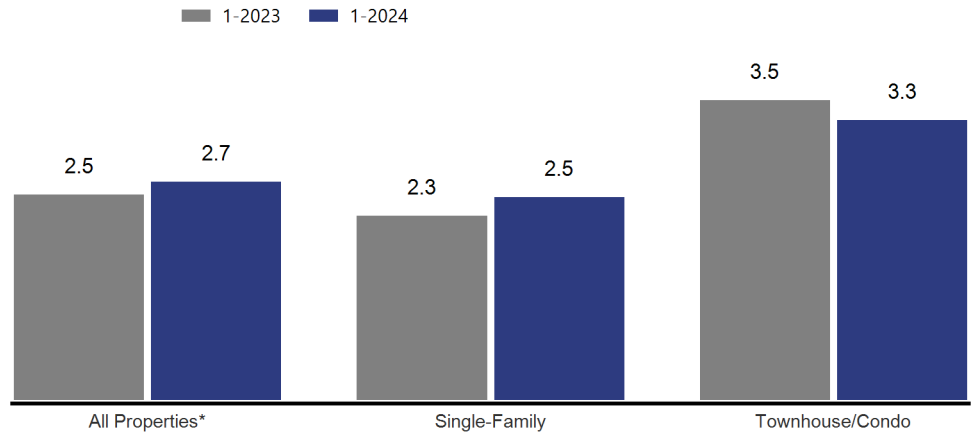
The number of Active listings at the end of the month divided by the number of closed listings during the month.



By Price Range



By Property Type



| By Price Range | All Properties* | | | Single-Family | | | Townhouse/Condo | | |
|-------------------------|-----------------|------------|---------------|---------------|------------|---------------|-----------------|------------|---------------|
| | 1-2023 | 1-2024 | Change | 1-2023 | 1-2024 | Change | 1-2023 | 1-2024 | Change |
| 0-100K | 2.1 | 2.3 | + 10.6% | 2.2 | 2.2 | - 1.7% | 1.9 | 3.1 | + 63.7% |
| 100K-200K | 2.3 | 2.6 | + 15.3% | 2.4 | 3.1 | + 29.1% | 1.8 | 1.6 | - 10.9% |
| 200K-300K | 1.5 | 1.5 | - 1.4% | 1.4 | 1.4 | + 3.2% | 2.1 | 1.7 | - 18.6% |
| 300K-500K | 2.3 | 2.2 | - 2.7% | 1.8 | 1.8 | + 2.5% | 5.2 | 4.7 | - 9.5% |
| 500K-700K | 5.5 | 6.2 | + 12.4% | 4.6 | 5.5 | + 19.0% | 13.4 | 10.2 | - 24.0% |
| 700K-1M | 4.9 | 4.0 | - 18.8% | 5.0 | 3.7 | - 25.5% | 4.5 | 6.7 | + 48.1% |
| 1M-3M | 5.5 | 7.7 | + 40.7% | 5.2 | 6.1 | + 16.5% | 9.0 | -- | -- |
| 3M+ | 7.0 | -- | -- | 7.0 | -- | -- | -- | -- | -- |
| All Price Ranges | 2.5 | 2.7 | + 4.8% | 2.3 | 2.5 | + 7.8% | 3.5 | 3.3 | - 5.6% |

*Values for "All Properties" only include Single-Family and Townhouse/Condo.