Monthly Metrics - January 2024

A research tool provided by Metro MLS



Filters

Counties: Milwaukee, Ozaukee, Washington, Waukesha

Cities:

Zip Codes: All

Map Shapes: N/A

Dwelling Types: Single Family Residence, Townhouse/Condo

Sq. Ft. Ranges: All

Price Ranges: All

Quick Facts

- 2.7%	- 1.3%	+ 1.9%
Change in	Change in	Change in
Closed Sales	Median Sales Price	Inventory

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	New Listings Pending Sales Closed Sales Days on Market Until Sale Median Sales Price Average Sales Price Percent of Original List Price Received Inventory of Homes for Sale

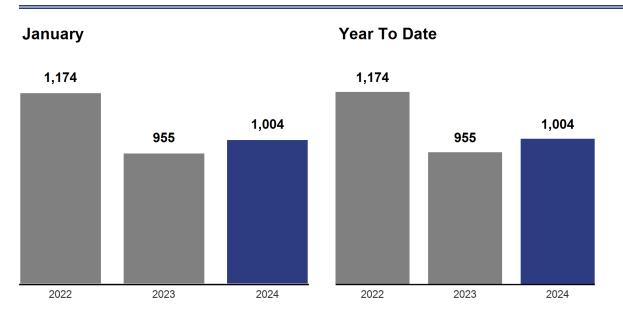
Market Overview - January 2024 Key market metrics for the current month and year-to-date figures



Key Metrics	Historical Sparklines	1-2023	1-2024	+/-	YTD 2023	YTD 2024	+/-
New Listings	1-2021 1-2022 1-2023 1-2024	955	1,004	+ 5.1%	955	1,004	+ 5.1%
Pending Sales	1-2021 1-2022 1-2023 1-2024	346	402	+ 16.2%			
Closed Sales	1-2021 1-2022 1-2023 1-2024	729	709	- 2.7%	729	709	- 2.7%
Days on Market Until Sale	1-2021 1-2022 1-2023 1-2024	31	34	+ 9.7%	31	34	+ 9.7%
Median Sales Price	1-2021 1-2022 1-2023 1-2024	\$275,000	\$271,500	- 1.3%	\$275,000	\$271,500	- 1.3%
Average Sales Price	1-2021 1-2022 1-2023 1-2024	\$336,306	\$328,745	- 2.3%	\$336,306	\$328,745	- 2.3%
Percent of Original List Price Received	1-2021 1-2022 1-2023 1-2024	96.6%	96.3%	- 0.3%	96.6%	96.3%	- 0.3%
Inventory of Homes for Sale	1-2021 1-2022 1-2023 1-2024	1,847	1,882	+ 1.9%			
Months Supply of Inventory	1-2021 1-2022 1-2023 1-2024	2.5	2.7	+ 4.8%			

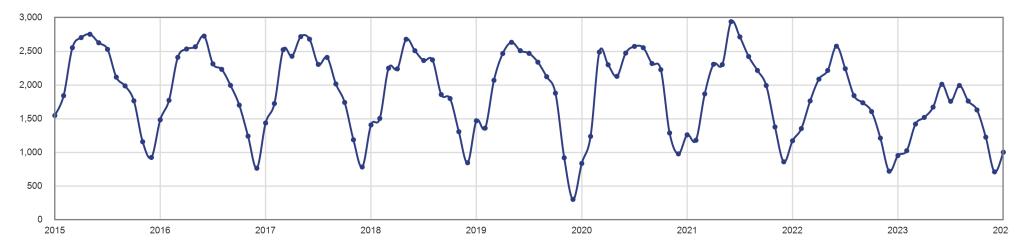
New Listings - January 2024 The number of listings that are new during the month.





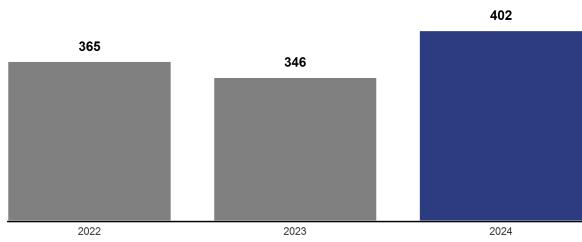
Month	Prior Year	Current Year	+/-
February	1,355	1,027	- 24.2%
March	1,765	1,422	- 19.4%
April	2,088	1,521	- 27.2%
May	2,217	1,673	- 24.5%
June	2,577	2,012	- 21.9%
July	2,243	1,760	- 21.5%
August	1,844	1,994	+ 8.1%
September	1,738	1,763	+ 1.4%
October	1,607	1,631	+ 1.5%
November	1,214	1,228	+ 1.2%
December	723	713	- 1.4%
January	955	1,004	+ 5.1%
12-Month Avg	1,694	1,479	- 12.7%

Historical New Listings



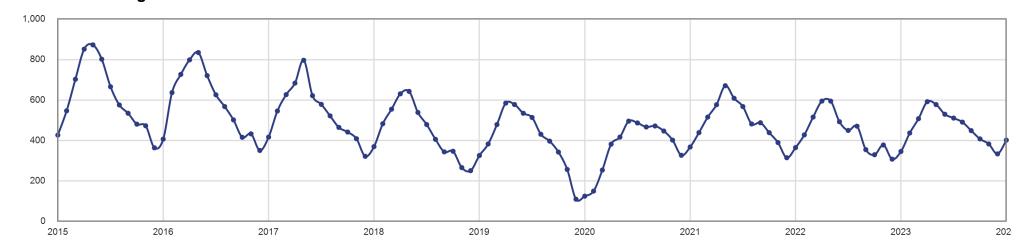


January



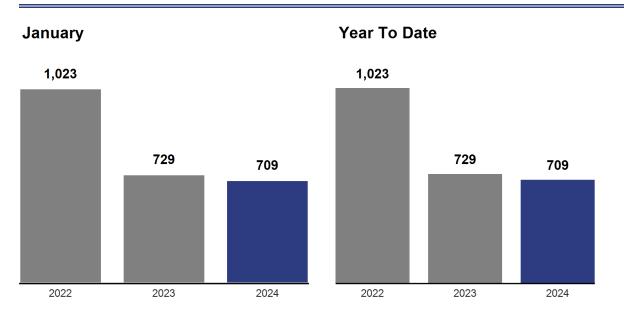
Month	Prior Year	Current Year	+/-
February	428	437	+ 2.1%
March	516	508	- 1.6%
April	595	592	- 0.5%
May	595	578	- 2.9%
June	493	530	+ 7.5%
July	450	511	+ 13.6%
August	471	491	+ 4.2%
September	355	449	+ 26.5%
October	330	408	+ 23.6%
November	378	383	+ 1.3%
December	308	334	+ 8.4%
January	346	402	+ 16.2%
12-Month Avg	439	469	+ 6.8%

Historical Pending Sales



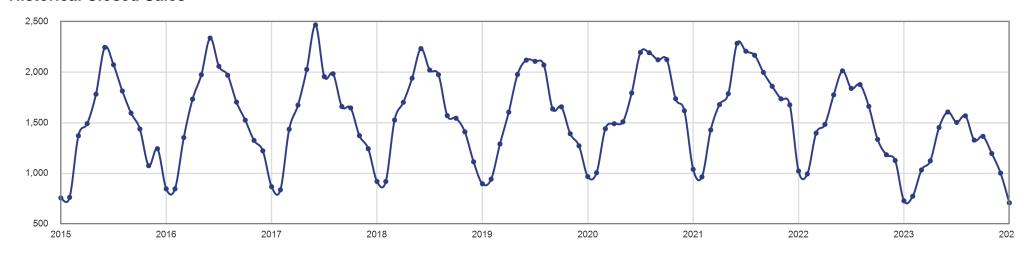
Closed Sales - January 2024 The number of listings that closed during the month.





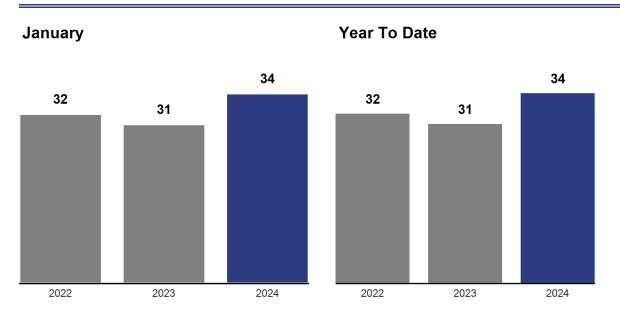
Month	Prior Year	Current Year	+/-
February	994	774	- 22.1%
March	1,398	1,034	- 26.0%
April	1,484	1,124	- 24.3%
May	1,776	1,454	- 18.1%
June	2,014	1,607	- 20.2%
July	1,840	1,504	- 18.3%
August	1,878	1,569	- 16.5%
September	1,663	1,329	- 20.1%
October	1,336	1,366	+ 2.2%
November	1,184	1,197	+ 1.1%
December	1,127	1,003	- 11.0%
January	729	709	- 2.7%
12-Month Avg	1,452	1,223	- 15.8%

Historical Closed Sales



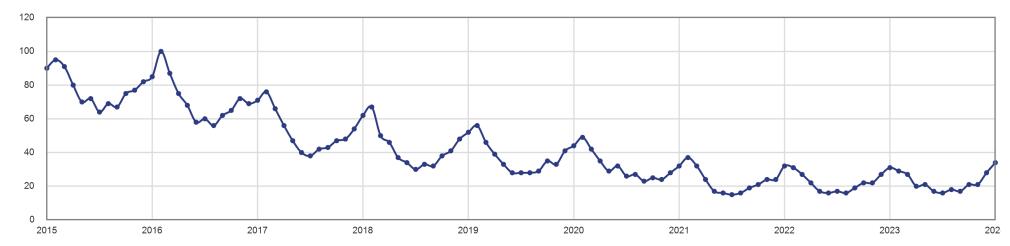
Days on Market Until Sale - January 2024 The average Days On Market value for all listings that closed during the month.





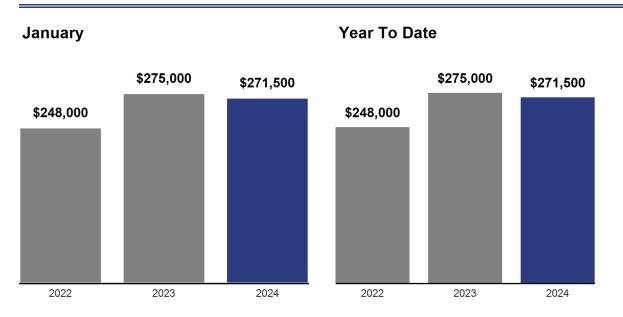
Month	Prior Year	Current Year	+/-
February	31	29	- 6.5%
March	27	27	0.0%
April	22	20	- 9.1%
May	17	21	+ 23.5%
June	16	17	+ 6.3%
July	17	16	- 5.9%
August	16	18	+ 12.5%
September	19	17	- 10.5%
October	22	21	- 4.5%
November	22	21	- 4.5%
December	27	28	+ 3.7%
January	31	34	+ 9.7%
12-Month Avg	21	21	0.0%

Historical Days on Market Until Sale



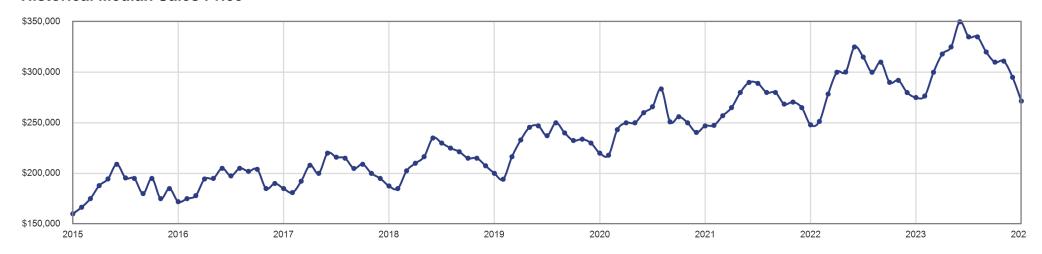
Median Sales Price - January 2024 The median sales price of all listings that closed during the month.





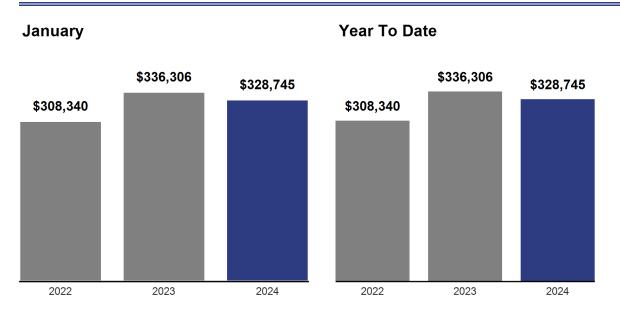
Month	Prior Year	Current Year	+/-
February	\$251,330	\$276,500	+ 10.0%
March	\$278,425	\$300,000	+ 7.7%
April	\$300,000	\$318,000	+ 6.0%
May	\$300,250	\$325,011	+ 8.2%
June	\$325,000	\$349,900	+ 7.7%
July	\$315,000	\$335,000	+ 6.3%
August	\$300,000	\$335,000	+ 11.7%
September	\$310,000	\$320,000	+ 3.2%
October	\$290,000	\$310,000	+ 6.9%
November	\$292,000	\$311,000	+ 6.5%
December	\$279,900	\$295,000	+ 5.4%
January	\$275,000	\$271,500	- 1.3%
12-Month Med	\$297,000	\$317,585	+ 6.9%

Historical Median Sales Price



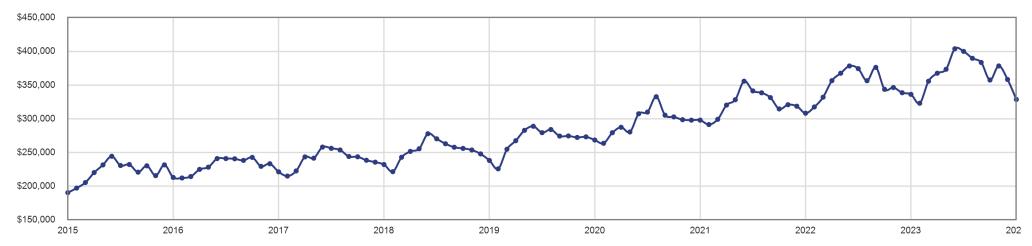
Average Sales Price - January 2024 The average sales price of all listings that closed during the month.





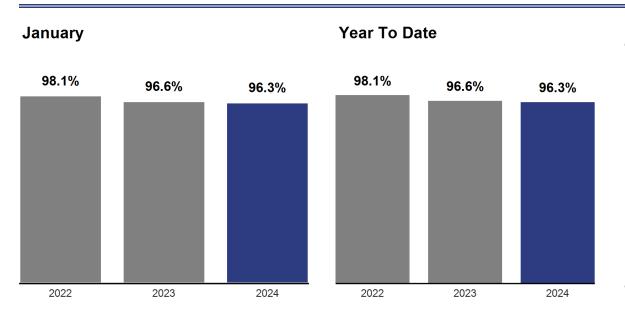
Month	Prior Year	Current Year	+/-
February	\$317,595	\$323,084	+ 1.7%
March	\$332,089	\$355,757	+ 7.1%
April	\$356,606	\$367,634	+ 3.1%
May	\$367,625	\$373,459	+ 1.6%
June	\$378,372	\$403,907	+ 6.7%
July	\$374,440	\$399,999	+ 6.8%
August	\$356,503	\$389,772	+ 9.3%
September	\$376,285	\$383,616	+ 1.9%
October	\$343,762	\$357,529	+ 4.0%
November	\$346,442	\$378,429	+ 9.2%
December	\$338,668	\$358,337	+ 5.8%
January	\$336,306	\$328,745	- 2.2%
12-Month Avg	\$356,118	\$373,555	+ 4.9%

Historical Average Sales Price



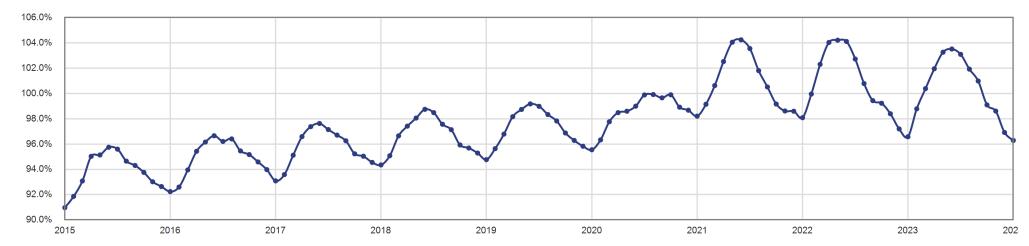
Percent of Original List Price Received - January 2024 The average sales to original list price ratio for all listings that closed during the month.





Month	Prior Year	Current Year	+/-
February	100.0%	98.8%	- 1.2%
March	102.3%	100.4%	- 1.9%
April	104.0%	102.0%	- 2.0%
May	104.2%	103.3%	- 0.9%
June	104.1%	103.5%	- 0.6%
July	102.7%	103.1%	+ 0.4%
August	100.8%	101.9%	+ 1.1%
September	99.4%	101.0%	+ 1.6%
October	99.2%	99.1%	- 0.1%
November	98.4%	98.6%	+ 0.2%
December	97.2%	96.9%	- 0.3%
January	96.6%	96.3%	- 0.3%
12-Month Avg	101.3%	100.9%	- 0.4%

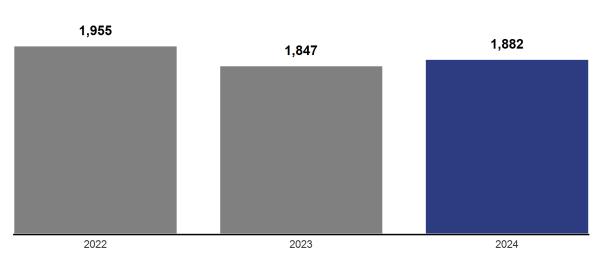
Historical Percent of Original List Price Received



Inventory of Homes for Sale - January 2024 The number of listings that are in Active status at the end of the month.

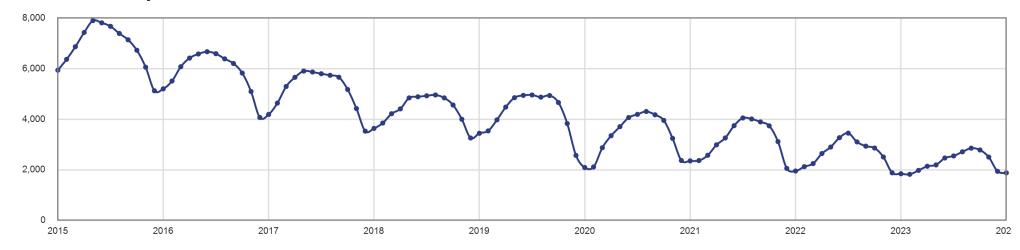


January

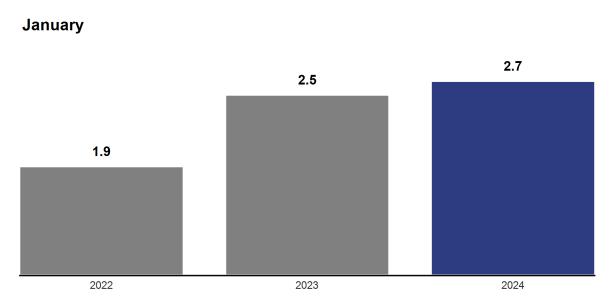


Month	Prior Year	Current Year	+/-
February	2,127	1,824	- 14.2%
March	2,249	1,980	- 12.0%
April	2,646	2,144	- 19.0%
May	2,902	2,197	- 24.3%
June	3,274	2,470	- 24.6%
July	3,453	2,551	- 26.1%
August	3,106	2,714	- 12.6%
September	2,939	2,858	- 2.8%
October	2,864	2,786	- 2.7%
November	2,510	2,505	- 0.2%
December	1,884	1,942	+ 3.1%
January	1,847	1,882	+ 1.9%
12-Month Avg	2,650	2,321	- 12.4%

Historical Inventory of Homes for Sale







Month	Prior Year	Current Year	+/-
February	2.1	2.4	+ 10.1%
March	1.6	1.9	+ 19.0%
April	1.8	1.9	+ 7.0%
May	1.6	1.5	- 7.5%
June	1.6	1.5	- 5.5%
July	1.9	1.7	- 9.6%
August	1.7	1.7	+ 4.6%
September	1.8	2.2	+ 21.7%
October	2.1	2.0	- 4.9%
November	2.1	2.1	- 1.3%
December	1.7	1.9	+ 15.8%
January	2.5	2.7	+ 4.8%
12-Month Avg	1.9	2.0	+ 4.3%

Historical Months Supply of Inventory

