Monthly Metrics - March 2024 A research tool provided by Metro MLS



Filters

Counties: Milwaukee, Ozaukee, Washington, Waukesha

Cities: ΑII

Zip Codes:

Map Shapes: N/A

Single Family Residence, Townhouse/Condo **Dwelling Types:**

Sq, Ft. Ranges: ΑII

Price Ranges: ΑII

Quick Facts

+ 0.9%	+ 8.3%	+ 2.6%
Change in	Change in	Change in
Closed Sales	Median Sales Price	Inventory

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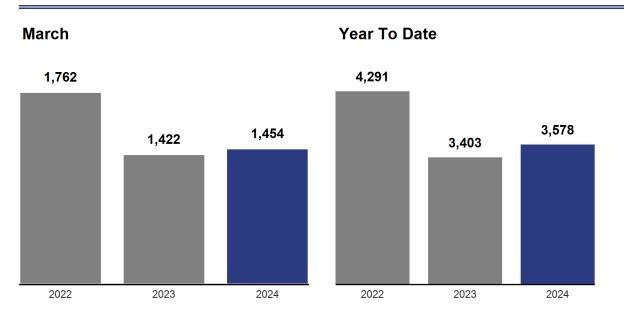
Market Overview - March 2024

Key market metrics for the current month and year-to-date figures



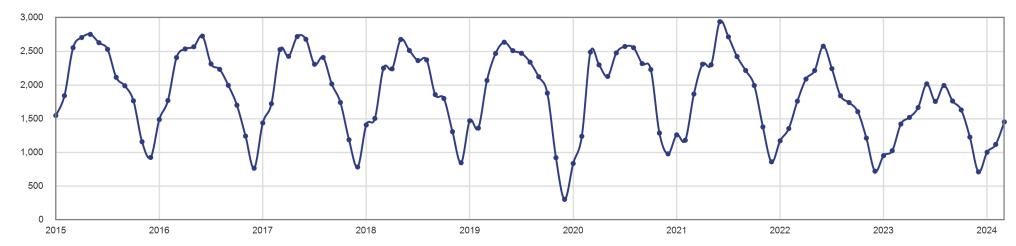
Key Metrics	Historical Sparklines	3-2023	3-2024	+/-	YTD 2023	YTD 2024	+/-
New Listings	3-2021 3-2022 3-2023 3-2024	1,422	1,454	+ 2.3%	3,403	3,578	+ 5.1%
Pending Sales	3-2021 3-2022 3-2023 3-2024	507	531	+ 4.7%			
Closed Sales	3-2021 3-2022 3-2023 3-2024	1,034	1,043	+ 0.9%	2,537	2,600	+ 2.5%
Days on Market Until Sale	3-2021 3-2022 3-2023 3-2024	27	28	+ 3.7%	29	32	+ 10.3%
Median Sales Price	3-2021 3-2022 3-2023 3-2024	\$300,000	\$325,000	+ 8.3%	\$285,000	\$300,000	+ 5.3%
Average Sales Price	3-2021 3-2022 3-2023 3-2024	\$355,757	\$378,613	+ 6.4%	\$340,200	\$354,629	+ 4.2%
Percent of Original List Price Received	3-2021 3-2022 3-2023 3-2024	100.4%	100.0%	- 0.4%	98.8%	98.3%	- 0.6%
Inventory of Homes for Sale	3-2021 3-2022 3-2023 3-2024	1,980	2,032	+ 2.6%			
Months Supply of Inventory	3-2021 3-2022 3-2023 3-2024	1.9	1.9	+ 1.7%			





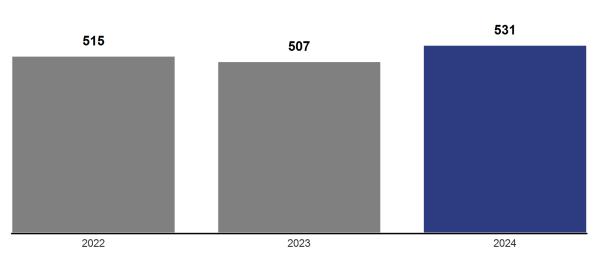
Month	Prior Year	Current Year	+/-
April	2,090	1,521	- 27.2%
May	2,216	1,667	- 24.8%
June	2,577	2,018	- 21.7%
July	2,244	1,758	- 21.7%
August	1,842	1,994	+ 8.3%
September	1,741	1,764	+ 1.3%
October	1,606	1,631	+ 1.6%
November	1,214	1,229	+ 1.2%
December	723	713	- 1.4%
January	954	1,004	+ 5.2%
February	1,027	1,120	+ 9.1%
March	1,422	1,454	+ 2.3%
12-Month Avg	1,638	1,489	- 9.1%

Historical New Listings



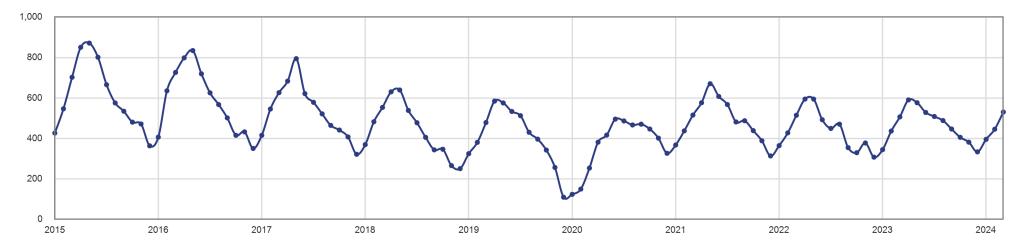


March



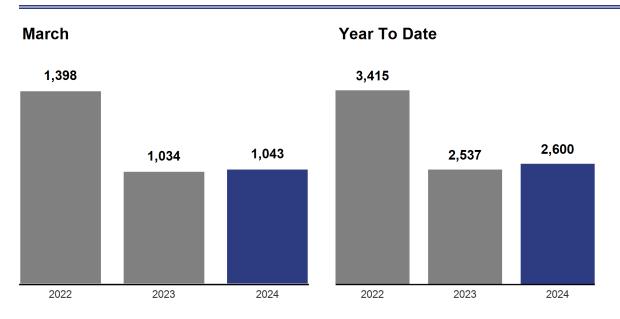
Month	Prior Year	Current Year	+/-
April	595	591	- 0.7%
May	595	577	- 3.0%
June	493	529	+ 7.3%
July	450	509	+ 13.1%
August	471	489	+ 3.8%
September	355	447	+ 25.9%
October	330	406	+ 23.0%
November	378	382	+ 1.1%
December	308	334	+ 8.4%
January	345	396	+ 14.8%
February	437	446	+ 2.1%
March	507	531	+ 4.7%
12-Month Avg	439	470	+ 7.1%

Historical Pending Sales



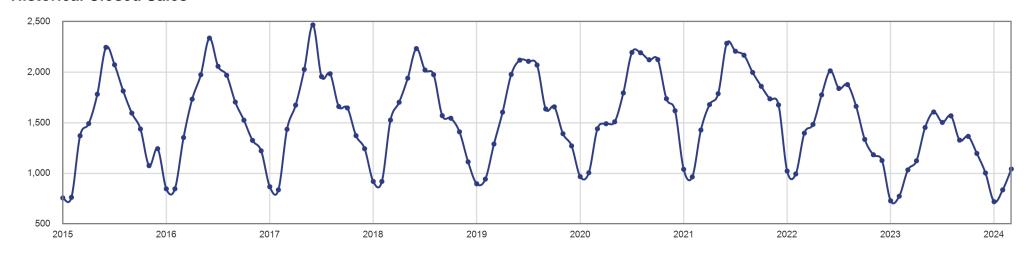
The number of listings that closed during the month.





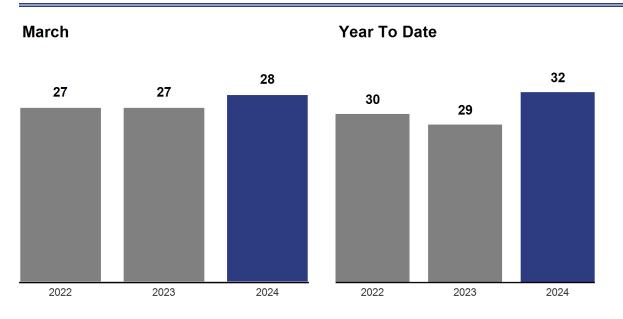
Month	Prior Year	Current Year	+/-
April	1,484	1,124	- 24.3%
May	1,776	1,454	- 18.1%
June	2,014	1,607	- 20.2%
July	1,840	1,504	- 18.3%
August	1,878	1,569	- 16.5%
September	1,663	1,329	- 20.1%
October	1,336	1,366	+ 2.2%
November	1,184	1,197	+ 1.1%
December	1,127	1,004	- 10.9%
January	729	720	- 1.2%
February	774	837	+ 8.1%
March	1,034	1,043	+ 0.9%
12-Month Avg	1,403	1,230	- 12.4%

Historical Closed Sales



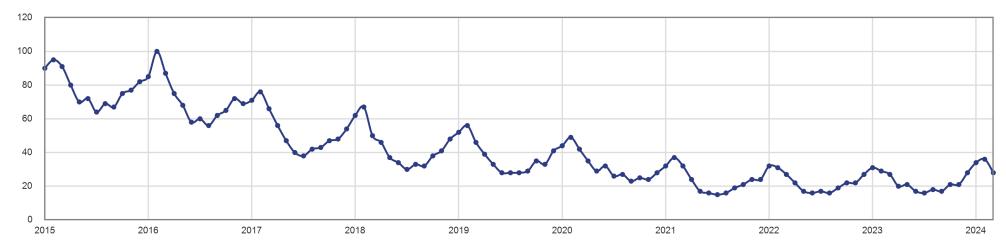
Days on Market Until Sale - March 2024 The average Days On Market value for all listings that closed during the month.





Month	Prior Year	Current Year	+/-
April	22	20	- 9.1%
May	17	21	+ 23.5%
June	16	17	+ 6.3%
July	17	16	- 5.9%
August	16	18	+ 12.5%
September	19	17	- 10.5%
October	22	21	- 4.5%
November	22	21	- 4.5%
December	27	28	+ 3.7%
January	31	34	+ 9.7%
February	29	36	+ 24.1%
March	27	28	+ 3.7%
12-Month Avg	21	22	+ 4.8%

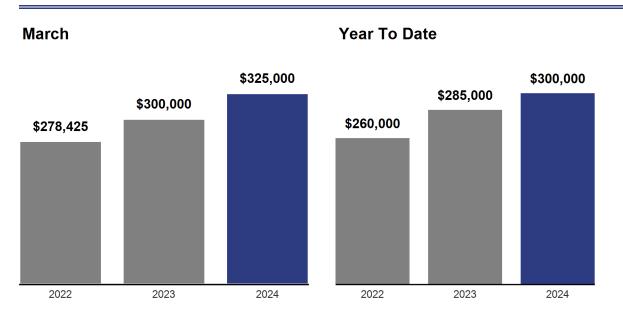
Historical Days on Market Until Sale



Median Sales Price - March 2024

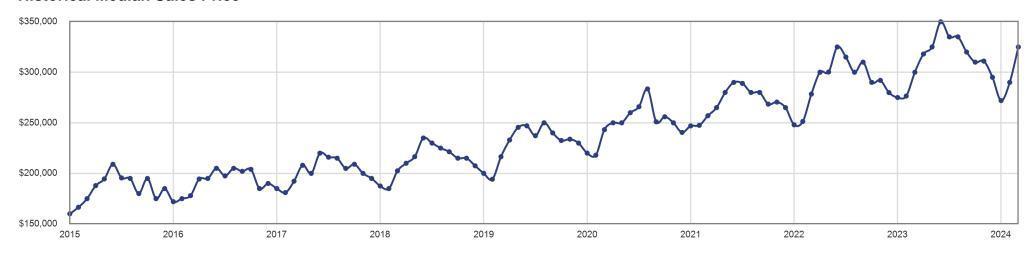
The median sales price of all listings that closed during the month.





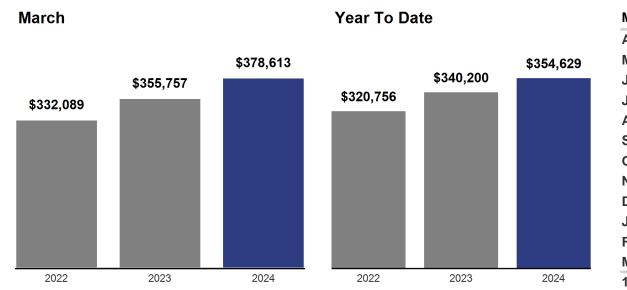
Month	Prior Year	Current Year	+/-
WIOTILIT	i iioi i cai	Current rear	T/-
April	\$300,000	\$318,000	+ 6.0%
May	\$300,250	\$325,011	+ 8.2%
June	\$325,000	\$349,900	+ 7.7%
July	\$315,000	\$335,000	+ 6.3%
August	\$300,000	\$335,000	+ 11.7%
September	\$310,000	\$320,000	+ 3.2%
October	\$290,000	\$310,000	+ 6.9%
November	\$292,000	\$311,000	+ 6.5%
December	\$279,900	\$295,000	+ 5.4%
January	\$275,000	\$272,000	- 1.1%
February	\$276,500	\$290,000	+ 4.9%
March	\$300,000	\$325,000	+ 8.3%
12-Month Med	\$300,000	\$320,000	+ 6.7%

Historical Median Sales Price



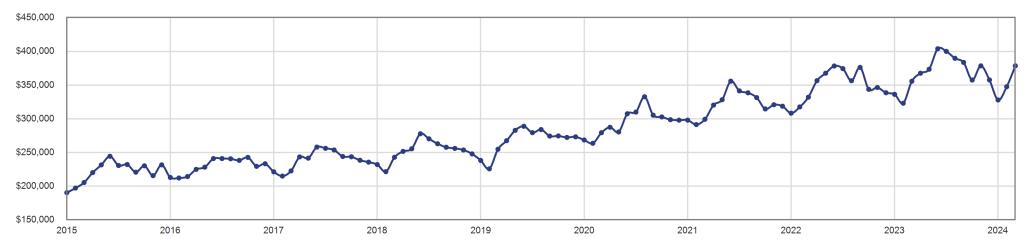
Average Sales Price - March 2024 The average sales price of all listings that closed during the month.





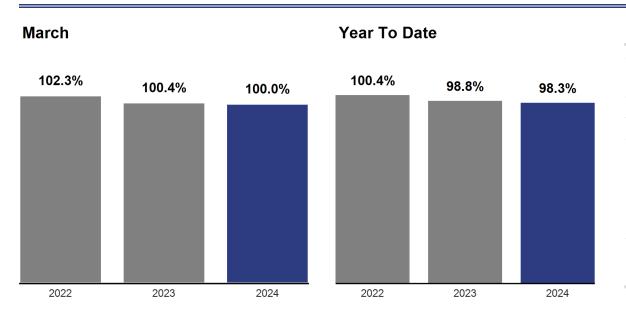
Month	Prior Year	Current Year	+/-
April	\$356,606	\$367,634	+ 3.1%
May	\$367,625	\$373,459	+ 1.6%
June	\$378,372	\$403,907	+ 6.7%
July	\$374,440	\$399,999	+ 6.8%
August	\$356,503	\$389,772	+ 9.3%
September	\$376,285	\$383,616	+ 1.9%
October	\$343,762	\$357,529	+ 4.0%
November	\$346,442	\$378,555	+ 9.3%
December	\$338,668	\$357,662	+ 5.6%
January	\$336,306	\$327,975	- 2.5%
February	\$323,084	\$347,670	+ 7.6%
March	\$355,757	\$378,613	+ 6.4%
12-Month Avg	\$358,846	\$376,232	+ 4.8%

Historical Average Sales Price



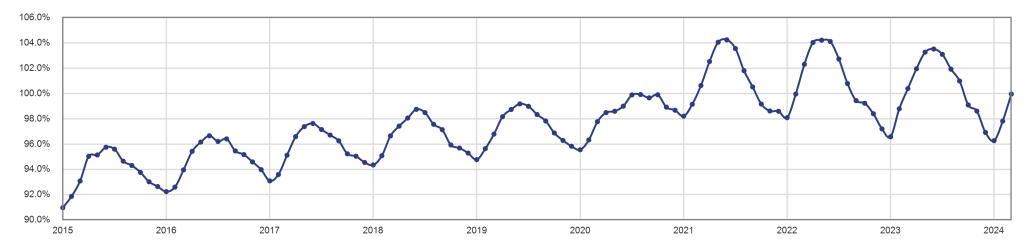
Percent of Original List Price Received - March 2024 The average sales to original list price ratio for all listings that closed during the month.





Month	Prior Year	Current Year	+/-
April	104.0%	102.0%	- 2.0%
May	104.2%	103.3%	- 0.9%
June	104.1%	103.5%	- 0.6%
July	102.7%	103.1%	+ 0.4%
August	100.8%	101.9%	+ 1.1%
September	99.4%	101.0%	+ 1.6%
October	99.2%	99.1%	- 0.1%
November	98.4%	98.6%	+ 0.2%
December	97.2%	96.9%	- 0.3%
January	96.6%	96.3%	- 0.3%
February	98.8%	97.8%	- 1.0%
March	100.4%	100.0%	- 0.4%
12-Month Avg	101.1%	100.8%	- 0.3%

Historical Percent of Original List Price Received



Inventory of Homes for Sale - March 2024 The number of listings that are in Active status at the end of the month.



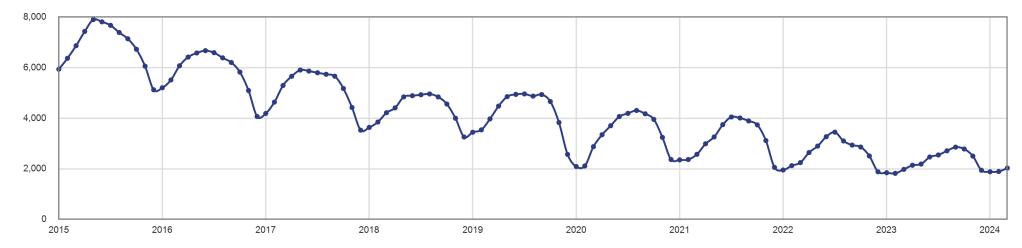
March 2,248 2,032 1,980

2023

Month	Prior Year	Current Year	+/-
April	2,645	2,144	- 18.9%
May	2,900	2,190	- 24.5%
June	3,272	2,470	- 24.5%
July	3,452	2,550	- 26.1%
August	3,104	2,714	- 12.6%
September	2,940	2,859	- 2.8%
October	2,864	2,787	- 2.7%
November	2,510	2,506	- 0.2%
December	1,884	1,944	+ 3.2%
January	1,847	1,886	+ 2.1%
February	1,823	1,896	+ 4.0%
March	1,980	2,032	+ 2.6%
12-Month Avg	2,602	2,332	- 10.4%

Historical Inventory of Homes for Sale

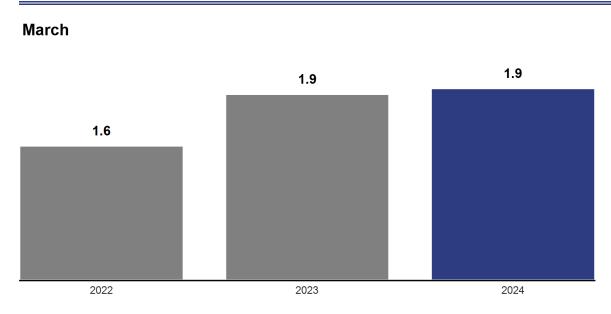
2022



2024

Months Supply of Inventory - March 2024 The number of active listings at the end of the month divided by the number of closed listings during the month.





Month	Prior Year	Current Year	+/-
April	1.8	1.9	+ 7.0%
May	1.6	1.5	- 7.8%
June	1.6	1.5	- 5.4%
July	1.9	1.7	- 9.6%
August	1.7	1.7	+ 4.7%
September	1.8	2.2	+ 21.7%
October	2.1	2.0	- 4.8%
November	2.1	2.1	- 1.2%
December	1.7	1.9	+ 15.8%
January	2.5	2.6	+ 3.4%
February	2.4	2.3	- 3.8%
March	1.9	1.9	+ 1.7%
12-Month Avg	1.9	2.0	+ 1.5%

Historical Months Supply of Inventory

